| 1% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% | 14% |

STANDARD SALES.

Oil and Gas-

Vacuum Gas
Rockwood Oil
Petrol Oil
Ajax
Total sales, 33,200.
Silver, 90c.

241/2 135 19

## RN OPTION S WEAKN

ontinue Libera ns Are Lower ith Hogs.

25.—Weakness in was a feature of

dealings in oats we deter. Favorable we prevailed, but no brighten. with hogs.

LL-CANADIA ned to Reorgani tment Not U.S.

GEN FIRM

s Supposed.

FOR MONTREAL Gen. Booth will visit lay, October 24, and gathering which he of the theatres will owncement was made has special meeting the work of self-

LIVE STOCK.

25.—Cattle—Receipts
ostly 25¢ higher; top.
o \$16.75; most fat
ion's high; best fat
steady to strong,
ills, steady; bolognas
il calves steady; bulk
s steady.
,000; 10c to 25c lower
rerage; better grades
ows most; bulk light
\$15.50 to \$15.50;
c \$13 to \$13.75.
000; mostly direct to
ady to strong; few
; bulk \$15.50 to \$17.
15; other yearlings

D LIVE STOCK June 25.—Cattleactive; steady. 1500; \$1.50 higher;

800; steady to 250 5 to \$16.50; yorkers, yorkers, \$15.50 to roughs, \$13 to \$13.25; Receipts 1000; ac-bs, \$11 to \$17; year-ethers, \$8.50 to \$9; sheep, \$8 to \$8.50.

TLE RECEIPTS. Receipts, 648
128 sheep. Tradprining with prices
ty: choice butcher
to good, \$10.50 to
rs, choice ranged
to good, \$3.50 to
teers and heifers,
es, choice, \$14 to
t was unchanged

## FOR LOCAL STOCKS

SATURDAY MORNING JUNE 26 1920

Action of Brazilian a Matter of Discussion Among Traders.

TRADING SCATTERED

The Toronto stock market was quite languid yesterday and with no feature sufficient to arouse discussion out of the ordinary. Among the topics was the action of Brazilian, with its considerable activity between 12 and 44. There are those who look for the stock to rise 20 points between now and the end of the year and claim that good accumulation is going on between the above cited agures. Those opposed to this view charge that distribution is in effect and that the shares will sell well into the thirties later in the summer. Between these two views there is evidently sufficient latitude to admit free operation on the part of floor traders who are satisfied with small turns. The stock for the first time in many months made no fluctuations during the day, all the sales going thrit at 42 3-4. On the Montreal market the price was 42 1-2.

The one thing that might be said about yesterday's business was its retail character. The list was well represented in the rusiness, but much of the trading was for small broken lots. Some shares were easier, as in canada Bread, which sold down to 25 5-8. The N. A. Pulp which always attracts a speculative following when streed up, dropped back below 8 during the day. The one fact that seemed evident yesterday was that supplies of stock were fully equal to the demand.

MONEY IN EXCHANGE

Parts. June 25. Prices moved irregularly on the bourse today. Three per enterentes, 57 francs 87 centimes. Exhange on London, 47 francs 81 centimes, ive per cent, loan, 88 francs 52 centimes. The dollar was quoted at 12 tancs 3 centimes.

ten dem ... 453½ 454½ able tr.... 454½ 455 Rates in New York, 3.97, demand ster-

BRADSTREET'S REVIEW.

BRADSTRETS REVIEW.

Toronto reports to Bradstreet's Indicate that the disorganization of local range of the property of the pr



MAJOR M. ROSS GOODERHAM, Recently elected to the board of direc-tors of the Union Trust Company.

UNION TRUST COMPANY LIMITED

Appoints Major M. Ross Gooderham
a Director.

The Union Trust Company, Limited. Whose head office is at Toronto, and branches at Winnipeg and London, England, has appointed Major M. Ross Gooderham a director of the company.

Major Gooderham was managing director of the Manufacturers' Life o

Major Gooderham was managing director of the Manufacturers' Life Insurance Company when the war broke out. At the first call he retired and accepted a commission in the 48th Highlanders of Toronto. In the spring of 1915 he was seconded to the 74th Battalion, C.E.F., with which this officer went overseas, Transferring to the artillery he served two years in France.

Major Gooderham has been a director of the Manufacturers' Life Insector of the Manufacturers'

TURNS OLD FIRM INTO

LIMITED LIABILITY CO'Y.

Hamilton B. Wills, member of the standard Stock Exchange, who has carried on his present business for seventeen years, announces that he has turned his brokerage business into a limited liability company. The active members of the new firm will be composed of the chief executive employes at Mr. Wills' various offices. Mr. Wills' various offices. Mr. Wills' various offices. Mr. Wills will still retain his connection as president and general manager of the new company.

LIMITED LIABILITY CO'Y.

Major Gooderham has been a director of Gooderham and surance Company since 1907. and is also a director of Gooderham and Worts, Limited, and several other companies. He is a member of the law firm of Blackstock, Galt, Gooderham and the bar in 1900. He has devoted his attention principally to the insurance business and to the practice of law, in which capacities he has acquired experience in the making of investments and in the management of estates.

LIMITED LIABILITY CO'Y.

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## **NEW YORK STOCKS SHOW STAGNATION**

Prices Firm to Strong in Main

cest are cents entered to any. Three per cent rentes, 57 francs 87 centimes. Exchange on London, 47 francs 81 centimes. Five per cent, loan, 88 francs 52 centimes. Five per cent, loan, 88 francs 52 centimes. The dollar was quoted at 12 francs 3 centimes.

REAL.

Glazebrook & Cronyn report exchange to day registered the stock exchange to day registered to the stock exchange to day registered the stock exchange to da

dulness, transactions for the full five hours scarcely approximating 275,000 shares.

The movement of prices, while firm to strong in the main, reflected this stagnant condition. The usual market favorites advanced and receded within a radius of one to three points, fractional gains ruling at the close.

Almost the only stocks to manifest the penmans.

MARKET INACTIVE. Record of Yesterday's Markets STANDARD STOCK EXCHANGE. WITHOUT FEATURE

> Sales on Standard Exchange Fall to Lowest Level of the Week.

COBALT SHIPMENTS.

Cebalt, June 25.—Nipissing was again te big ore shipper this week, sending out live of the nine cars that left the camp. The total shipments approxamated 350 tons and were as follows: Nipissing, five cars, 444,304 pounds; Mining Corporation, two cars, 125,350 pounds; McKinley-Darragh, one car, 84,150 pounds; Temiskaining, one car, 86,919 pounds. Two shipments of builton were made, Mining Corporation despatching

	Anov 184	-	made, Mining Corporation despatch	ing
	Apex 154 Dome Ex 28 Dome M. 11.10 Hunton 5 Keora 1834 Kirk Lake 47 L Shore 117 McIntyre 180 T-Krist 814 W. D. Con 634	1,000	made, Mining Corporation despatch 50 bars of 50,500 fine punces and Domion seven bars and 7848 ounces.	In-
15	Dome M11.10	50	ion seven bars and 7848 ounces.	
. 30	Hunton 5	4.000	NIGHT TRAIL TOWN	2333
0114	Keora 1814	2,000	NEW YORK CURB.	
45	Kirk, Lake, 47	600	Hamilton B. Wille supplied the folio	253
45 75	MeIntere 180	1,000	ing closing quotations:	M-
	TKrist 816	500	Hamilton B. Wille supplied the folicing closing quotations:  Bid. A.	sk
11%	W. D. Con. 61/2	1.000	Allied. Oil 23 2	4
19	Silver-		Boone Oil 23	5
321/4	Adanac 254	1.000	Boston & Montana	3%
<b>Made</b>	Coniagas2.50	500	Boston & Wyoming 74	114
29 =	Crown R 20	1,000	Canada Copper 1	1
	Hargraves 218	5,000	Dominion Oli	01/4
6 .	Mining Com 100	100	Divide Extension	03/4
1	Nipissipe a10.10	150	Elk Basin Pete 774	8 +
+88	Ophir 11/4 15/4 11/4 15/4	2.450	Eureka Croesus 7-16.	16
68SS	Peterson L 12%	1,000	Federal Oil	21/2
	Trethewey 29 291/2 29 291/2	4,000	Glanrook Oil	31/4
4	Oil and Gas—		Gold Zone	2 1/2
0	Petrol Oil139	300	Hecla Mining	414
	Vac. Gas 27 261/4	2,800	Heyden Chemical 434	4%
	SOAA lote	0.000	Badio professed	9
31/2	Total sales, 33:200.		Inter Petroleum	298
	Silver, 90c.		Merritt Oil 151/4 1	584
	2000年191日 191日 191日 191日 191日 191日 191日 191日		Marland Refining 4%	4%
-		16000	Midwest Refining 142 14	8
5	NEW YORK STOCKS.		New Mother Lode	9
2	are the second		North American Pulp 6%	274
0	A. L. Hudson and Co. report flu	etua-	Omar 3%	4
21/2	tions on the New York Stock Exch	ange	Paring Morris 5	7.
0	yesterday with total sales as follows:		Producers & Refiners 714	78
0	Allis-C. 37	sales.	Ray Hercules	64
1	Bosch M114 114 1131/4 1731/4	200	Ryan Oil 2%	
2	Am. Can 89% 40 89% 40	400	Silver King 1	3%
•	Car & Fdy189 189% 188 188	1,700	Simms Pete.	;
	Hide & D. nr. 89 8914 89 8914	200	Skelly Oil	014
0	Salety Raz. 161/2 1672 101/4 1678	700	Salt Creek Producers 321/2 3	28%
o	Int. Corp 86 % 86 % 86 % 86 %	1,200	Sweets of America 134	1/4
2	Smalt & R 5814 98% 97% 97%	2,800	Ton Extension 1 9-14	70
6	Steel Fdy 38 4 38 4 38 4 38 4	1.300	United Pictures 1	70
8	Sum. Tob 87 87 86% 86%	400	U. S. Steamships 2%	21/2
i	Am. T. & T. 93 9314 98 93	500	White Oil Com	13/8
2	A.W.P., pf 42	200	Wante On Corp 19%	4
2	Anaconda 55% 56% 54% 55%	3,400	UNLISTED STOCKS	
0	Atchison 79 79½ 78% 79½	1,000		B333
6	B. Loco118% 119% 118% 119	2.500	Asked. B	d.
	B. & Ohio 301/4 30% 30% 30%	2,000	Brompton common 197	
4%	B. Steel "B" 891/2 90% 891/2 90	2,600	Black Lake com	- BOOK
21/2	Butte & Su. 22 221/ 211/ 911/	200	do. preferred 22	
6%	Cal. Pack 681/4 681/4 681/4 681/4	300	do, income bonds 34	134
8	Cal. Petrol 291/2 30% 291/2 30%	600	Canadian Oil Co. com 60 58	題語
814	Cen. Len. 6574 8574 8514	1 200	do preferred	
836	C. Motor100 100% 100 100%	300	Hamilton B. Wille supplied the folice in scients quotations:  Allied Oil 23 23 22 23 23 24 25 25 25 25 25 25 25 25 25 25 25 25 25	
0	C. & Ohio 51	100	do, preferred	
200	C.M. & S.P 32 3214 32 32	***	Dom. Fds. & Steel com 76 -	
1000	C. R.I. & P. 36 368 36 2614	6 800	do. preferred 96 95	
1999	Chile Cop 151/2	100	Dom Barren & Tracks 62 61	1000
08.	Chino Cop 30 30 28% 30%	1,100	do. preferred	
30	Corn Pr ne 051/ 053/ 64%	300	Elk Basin Petroleum 914	199
25	Dun 11., pl. 00% 00% 04% 00	a,100	King Edward Watel 75 Pe	0555 B

The state of the s	Asked.	BI
Abitibi Power (a) com	76	75
Brompton common	137	136
Black Lake com		T and
do. preferred	22	
do, income bonds		34
Canadian Oil Co. com	60	53
Carriage Fact. com	30	28
do. preferred	88	
Canada Machinery com	36	
do, preferred		64
Dom. Fds. & Steel com	7017	69
do. preferred	96	95
Dominon Glass	62	61
Dom. Power & Trans. com.	53	52
do. preferred	99	96
Elk Basin Petroleum	91/2	9
King Edward Hotel	76-	70
MacDonald Co., A	32	30
North, Am. P. & P	81	
North, Am. P. & P	8	7
North Star Oil com6	.00	5.25
do. preferred		3.45
Prod. & Refin. com	81/2	8
do. preferred	12	11
Stee. & Rad. com	18	***
do. preferred	65	
Welcomba Con a Con	76	,
Volcanie Gas & Oil	70	*::
Western Assurance com		18
(a) New stock.	9 400	

TORONTO SALES UNLISTED.

-Morning SalesNorth, Am. Pulp-20 at 8%, 20 at 8%, 20 at 8%, 20 at 8%, 20 at 8%, 25 at 8%, 100 at 8%, 100 at 8%, 25 at 8%, 25 at 8%, 25 at 8 3-16, 10 at 8%, 25 at 8, 50 at 8, 10 at 8.

25 at 7 18-16, 50 at 7%, 25 at 7%.

North, Star-10 at 5.50.

Dom. Power-10 at 5.50.

Dom. Foundry-25 at 69, 20 at 69.

Porcupine Crown-500 at 27, 125 at

Porcupine Crown—500 at 27, 125 at 27%.

Dom. Glass—25 at 61¼, 25 at 61%.

Wayagamack—100 at 127.

King Ed. Hotel—10 at 60.

—Afternoon Sales—
North, Am. Pulp—10 at 8, 110 at 7%, 200 at 7%, 100 at 7%. 25 at 7%.

Hollinger—100 at 5.65.

Abitibl—5 at 76.

Dom. Foundry—5 at 68½.

North Star preferred—300 at 3.50, 200 at 3.50, 100 at 3.50, 100 at 3.50, 100 at 3.50, 200 at 3.50, 200 at 3.50. Shawinigan Power Co. com., 1% per

CHICAGO MARKETS.

A. L. Hudson & Co., Standard Bank building, report the following prices on the Chicago Board of Trade: Open, High. Low. Close, Close. 34.20 34.20 33.50 33.85 34.45 36.10 36.10 35.50 35.85 36.25

**QUEBEC RAILWAY** IN SLIGHT DECLINE

Leads, However, in Montreal Activity—Atlantic Sugar Is Strong.

Week.

OILS ARE STEADY

The floor of the mining exchange was desperately inactive again yesterday. Brokers had a certain amount of orders to execute, but the narrowness of the market permitted them to perform their business without exertion and practically without competition. The saies for the day were \$8,000 shares, the smallest for the week. There was absolutely no feature to the trading and quotations stand in a general way about where the day previous.

Brokers reported a demand for the better gold stocks, but buyers declined to advance their bids in the belief that the inactivity in the market would lead to liquidation that would enable them to get their supply. The market gave no evidence of an early change in its character and brokers are accepting the situation with equanimity.

Bettlement of differences in the petrol oil administration took the cloud of these shares and transactions were made at 189. Vac. Gas was active around 27.

In the steels and merger stocks, Dominion Steel held at 38; steamahip, common, rose 14, points to 734.

Stronger issues took in Asbestos, which sained 3½ points to 85.

Total trading: Listed, 11,183; bonds, 159,700;

BOARD OF TRADE

Montreal, June 25.—Quebec Raliway was again the active leader of the stock market here today, but was under pressure, the price receding to 30, a dedline of 14 points. Atlantic Sugar, which was next active, continued to show strength, selling as light as 127% and chained stand. Atlantic Sugar, which was next active, continued to show strength, selling as light as 127% and chained stand. Atlantic Sugar, which was next active, continued to show strength, selling as light as 127% and chained stand. Atlantic Sugar, which was next active, continued to show strength, selling as light as 127% and chained stand. Atlantic Sugar, which was next active, continued to show strength, selling as light as 127% and chained stand. Atlantic Sugar, which was next active, continued to show sained stalls.

Montreal, June 25.—Quebec Raliway without competitions at 186

Manitobs Wheat (in Store Ft. William).

No. 1 northern, \$3.15.

No. 2 horthern, \$3.15.

No. 3 northern, \$3.22.

No. 3 northern, \$3.08.

Manitoba Oats (in Store Ft. William).

No. 2 C.W., \$1.26.

Extra No. 1 feed, \$1.26.

No. 1 feed, \$1.26.

No. 1 feed, \$1.24.

No. 2 feed, \$1.24.

Manitoba Barley (in Store Ft. William).

No. 4 C.W., \$1.59.

Rejected, \$1.56½.

American Corn (Track Toronto, Prompt Shipment).

No 3 yellow, \$2.40 nominal.

Ontario Oats (According to Freights Outside).

No. 3 white, nominal.

Ontario Wheat (F.O.B. Shipping Points According to Freights).

No. 1 winter, per car lot, \$2 to \$2.01.

No. 2 winter, per car lot, \$1.98 to \$2.01.

No. 3 winter, per car lot, \$1.98 to \$2.01.

No. 2 spring, per car lot, \$1.98 to \$2.01.

No. 2 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 3 spring, per car lot, \$1.98 to \$2.01.

No. 2 spring, per car lot, \$1.98 to \$2.01.

No. 2 spring to Freights Outside).

No. 2, \$3.

Barley (According to Freights Outside).

No 2, nominal

Rye (According to Freights Outside).

Buckwheat (According to Freights Outside).

No 3, nominal Rye (According to Freights Outside).

No 3, \$2.20 to \$2.25.

Manitobs Flour (In Cotton Bags).
Government standard, \$14.35. Toronto.
Ontario Flour (In Jute Bags, Prompt Shipment).

Government standard, \$13.00, nominal Montreal; nominal Toronto.

Milifeed (Car Lots, Delivered Montreal Freights, Bags Included).

Bran, per ton, \$52; shorts, per ton, \$61; good feed flour, per bag, \$8.75 to \$4.

Hay (Track Toronto).

No. 1, per ton, \$51; mixed, per ton, \$27.

Straw-Bundled and loose, nominal. NEW YORK COTTON

WINNIPEG GRAIN MARKET.

Winnipeg, June 25.—Oats closed %c lower for July, %c down for October and December. Barley, 2½c lower for July and 1c down for October. Flax 8½c lower for July and 1c down for October. Flax 8½c lower for July and 1c down for October. Flax 8½c lower for July and 9c lower for October. Oats: July, open \$1,21%; close, 98½c. December, open, 98½c; close, 98½c. December, open, 92c; close, 92c asked. Barley: July, open, \$1.66½; close, \$1.64½ bid. October, open, \$1.47; close, \$1.47 bid. Flax: July, open, \$4.20; close, \$4.11 bid. October, open, \$4.19; close, \$4.11 bid. October, open, \$4.19; close, \$4.13. Rye—Not quoted. Cash prices: Oats—No. 2 C.W., \$1.26; No. 3 C.W., \$1.26; kno. 2 feed, \$1.26½; track, \$1.22. Barley—No. 4 C.W., \$1.59; rejected, \$1.56½; feed; \$1.56½; track, \$1.63½; track, \$4.10; No. 2 C.W., \$4.06; No. 3 C.W., \$3.58; condemned, \$3.25; track, \$4.10. Rye—No. 2 C.W., \$2.30.

MONTREAL PRODUCE MARKET. Montreal, June 25.—An easier feeling prevailed today in the cash grain marke and he trade in flour continues quiet. The market for rolled oats is quiet. A fair amount of business is being done in the baled hay market. The egg situation is firm. A stronger feeling prevails in the butter market and also in the cheese market.

Oats—Canadian western, No. 2, \$1.49; do., No. 3, \$1.48.

Flour—New standard grade, \$14.85 to \$15.05.

Rolled oats—Bag, 90 lbs., \$5.85 to \$5.95.
Bran—\$54.25.
Shorts—\$61.25.
Hay—No. 2, per ton, car lots, \$29 to \$30.

\$30.
Cheese—Finest easterns, 28½c.
Butter—Choicest creamery, 56c to 57c.
Eggs—Fresh, 55c.
Potatoes—Per bag, car lots, \$5.25 to
\$5.50.

EGG MARKET REPORT.

Ottawa, Ont., June 25.—Ontario country markets tending to advance; track shippers asking 50c f.o.b. for current recipits. Some delay and difficulty is being expressed in assembling carlots, owing to a falling off in both receipts and quality. Storage packed, firsts, free cases, 55c to 56c; f.o.b., shipping point.

Toronto firm, jobbing prices unchanged, some western eggs arriving; costing 44c delivered, and jobbing at 53c candled. Montreal, steady, demand good. Jobbing specials, 60c; extras, 57c; firsts, 53c; seconds, 48c.

New York current extra firsts, 46c to 48c; firsts, 42c; to 45c.

RECENT activity in this security clearly denotes something big is coming, also much higher prices. Insiders are reported as the largest buyers.

We have special reports on North American Pulp which no investor seeking success marketwise can afford to miss. Do not wait until this stock has advanced several dollars a share more. Get the very latest news at once.

WRITE TODAY.

Chas. A. Stoneham & Co., (Est'd. 1903)

STOCK BROKERS 23 MELINDA ST. TORONTO - - ONT.

Activity Increasing

BECAUSE of heavy inside a c c umulation now in progress, Curb Stocks are becoming very scarce. This is indicative of an early advance, and already public buying is making itself felt.

My Market Despatch, issued weekly, contains the very latest and most reliable news on all active issues, including industrials, oils and minng. The earlier you rebetter your chances of success in the market,

SENT FREE ON REQUEST

AMILTON-B. WILL

71/2% GOLD BONDS
We offer Ontario Smelting and Refining Limited at par with accrued interest and bonus of 35% of Common Stock. Companiow overloaded with orders, and this issue is for plant extension.

Get full particulars from

LOUIS J. WEST & CO. MINING SECURITIES Write for Market Letter. Confederation Life Building, TORONTO

Real Estate and General Insurance
Brokers Insurance
Brokers Insurance
All Kinds of Insurance Women
Private and Trust Funds to Loan
26 VICTORIA STREET
Phones: Main 592 and Fark, 1887.

Bulletin tomorrow will say:

"More resistance has developed to the decline in wool prices, with a little more actual business, but prices are lower and still erratic. Little buying is reported in the west.

the west.

"English government wools held here for private sale have been reduced in price 7½ to 10 per cent. The goods market is dull and unchanged, with further curtailment of mill schedules imminent,"

THE STANDARD BANK OF CANADA QUARTERLY DIVIDEND NOTICE NO. 119

A Dividend at the rate of Three and One-Half Per Cent. (3½) for the three months ending 31st July, 1920, has been declared payable on the 2nd of August, 1920, to Shareholders of record as at the 17th July,

By Order of the Board,

Toronto, June 16th, 1920.

C. H. EASSON. General Manager.