

**FEVERISH BUYING
LIFTS UP STOCKS**

New York Exchange Witnesses
Big Demand for Motor
Issues.

NEW RECORDS MADE

Sugars and Shipping Shares
Trailed Along With Auto-
mobile Group.

NEW YORK, June 4.—Further feverish bidding of special stocks served to distract the attention of traders in Saturday's brief market from latest advances regarding the great marine battle off the coast of Denmark. Auto mobile issues held almost absolute sway, with some gains of sensational proportions and consequently the market made the only logical inference to be drawn from this movement is that events of importance and advantage to holders of these issues are in the making.

New records were included in the auto group, with the preferred at 114 1/4, and Chrysler Motors, up 11 1/4 to 121 1/4, while General Motors made the extraordinary gain of 87 points to 549, within easy distance of its high record.

Sugars and shipping shares trailed along with the motor group, Cuban-American sugar rising 14 to 284, with a 15 point gain in south port rice sugar at 224 7/8. The advance in these stocks was associated with rumors of a whole new movement in the market, the news from abroad, Norfolk and Western, however, being the only noteworthy exception on the advance of the day, the maximum of 184 1/2. Prominent industrial and war issues figured unimportantly in the day's one-sided operations.

Additional gold was received from Canada, swelling the total from the source to almost \$30,000,000 and \$1,000,000 gold was shipped to Cuba in payment of commercial obligations.

Government bonds were persistently heavy on call during the week.

**NO CUT COMMISSIONS
TO NEW YORK BROKERS**

MONTREAL, June 3.—The new bylaw of the Montreal Stock Exchange, providing for a charge of a full quarter-point commission to brokers other than those who are members of the Toronto Stock Exchange, went into force the first of June.

The chief effect of the regulation is, of course, on the business done between Montreal and New York, the latter city having had the advantage of the split commission, to be enjoyed henceforth by Toronto brokers.

For the Montreal Exchange, they will be charged the full quarter for commission which New York brokers will charge themselves. The commission against New York clients will be three-eighths, or three-eighths of a "turn," a fairly onerous import.

Toronto brokers will continue to split the commission with New York, the old way. That suggests that a certain amount of business that has been executed on the Montreal market will now go to Toronto.

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, reports the Cotton Exchange fluctuations as follows:

Open, High, Low, Close, Prev.
Jan. 12.00 12.00 12.00 12.00 12.00
Feb. 12.00 12.00 12.00 12.00 12.00
March 12.00 12.00 12.00 12.00 12.00
April 12.00 12.00 12.00 12.00 12.00
May 12.00 12.00 12.00 12.00 12.00
June 12.00 12.00 12.00 12.00 12.00
July 12.00 12.00 12.00 12.00 12.00
Aug. 12.00 12.00 12.00 12.00 12.00
Sept. 12.00 12.00 12.00 12.00 12.00
Oct. 12.00 12.00 12.00 12.00 12.00
Nov. 12.00 12.00 12.00 12.00 12.00
Dec. 12.00 12.00 12.00 12.00 12.00

CANADIAN NORTHERN EARNINGS.

Statement of earnings and operating expenses for month of April:
Operating earnings, \$2,740,000; 1915, \$2,740,000; 1914, \$2,740,000; 1913, \$2,740,000; 1912, \$2,740,000; 1911, \$2,740,000; 1910, \$2,740,000; 1909, \$2,740,000; 1908, \$2,740,000; 1907, \$2,740,000; 1906, \$2,740,000; 1905, \$2,740,000; 1904, \$2,740,000; 1903, \$2,740,000; 1902, \$2,740,000; 1901, \$2,740,000; 1900, \$2,740,000; 1899, \$2,740,000; 1898, \$2,740,000; 1897, \$2,740,000; 1896, \$2,740,000; 1895, \$2,740,000; 1894, \$2,740,000; 1893, \$2,740,000; 1892, \$2,740,000; 1891, \$2,740,000; 1890, \$2,740,000; 1889, \$2,740,000; 1888, \$2,740,000; 1887, \$2,740,000; 1886, \$2,740,000; 1885, \$2,740,000; 1884, \$2,740,000; 1883, \$2,740,000; 1882, \$2,740,000; 1881, \$2,740,000; 1880, \$2,740,000; 1879, \$2,740,000; 1878, \$2,740,000; 1877, \$2,740,000; 1876, \$2,740,000; 1875, \$2,740,000; 1874, \$2,740,000; 1873, \$2,740,000; 1872, \$2,740,000; 1871, \$2,740,000; 1870, \$2,740,000; 1869, \$2,740,000; 1868, \$2,740,000; 1867, \$2,740,000; 1866, \$2,740,000; 1865, \$2,740,000; 1864, \$2,740,000; 1863, \$2,740,000; 1862, \$2,740,000; 1861, \$2,740,000; 1860, \$2,740,000; 1859, \$2,740,000; 1858, \$2,740,000; 1857, \$2,740,000; 1856, \$2,740,000; 1855, \$2,740,000; 1854, \$2,740,000; 1853, \$2,740,000; 1852, \$2,740,000; 1851, \$2,740,000; 1850, \$2,740,000; 1849, \$2,740,000; 1848, \$2,740,000; 1847, \$2,740,000; 1846, \$2,740,000; 1845, \$2,740,000; 1844, \$2,740,000; 1843, \$2,740,000; 1842, \$2,740,000; 1841, \$2,740,000; 1840, \$2,740,000; 1839, \$2,740,000; 1838, \$2,740,000; 1837, \$2,740,000; 1836, \$2,740,000; 1835, \$2,740,000; 1834, \$2,740,000; 1833, \$2,740,000; 1832, \$2,740,000; 1831, \$2,740,000; 1830, \$2,740,000; 1829, \$2,740,000; 1828, \$2,740,000; 1827, \$2,740,000; 1826, \$2,740,000; 1825, \$2,740,000; 1824, \$2,740,000; 1823, \$2,740,000; 1822, \$2,740,000; 1821, \$2,740,000; 1820, \$2,740,000; 1819, \$2,740,000; 1818, \$2,740,000; 1817, \$2,740,000; 1816, \$2,740,000; 1815, \$2,740,000; 1814, \$2,740,000; 1813, \$2,740,000; 1812, \$2,740,000; 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