STOCK PRICES ADVANCE ON NEW YORK MARKET

Hopes of Settlement of Lusitania Issue Cause Prices to Move Upward.

RUMORED OIL MERGER

Coppers Become Active on Reports of Large Sales for Future Delivery.

NEW YORK, Feb. 7.—Prospects of a settlement of the vexed Lusitania episode and other week-end developments of a favorable character contributed to the enhancement of quoted values today. Prices opened with gains of 1 to 3 points, which were doubled and even trebled later in some of the highly speculative leaders, especially Baldwin Locomotive, Petroleums, Motors and Coppers, while various unclassified issues rose more unevenly.

The movement in oils was accompanied by authoritative statements of a merger or consolidation of the leading companies operating in Mexico and California. Mexican Petroleum made an extreme gain of 5 3-8 at 111 7-8, California Petroleum, preferred, rose 5 1-2 to 67 1-2 and Associated Oil 3 to 68.

Baldwin's gain of 6 1-4 to 118 1-2, followed rumors of that company's probable amalgamation with one or more kindred concerns and the strength of metals was directly traceable to the much higher prices quoted by leading producers of copper for delivery running into the middle of the year. Mercantile Marine preferred and the 4 1-2 per cent. bonds also rose materially on publication of an outline of the proposed reorganization.

United States Steel gave a good account of itself, with optimistic forecasts of the unfilled tonnage statement for January which is to issue on Thursday. Lackawanna Steel made a maximum loss of 5 3-8 to 85 3-4 on abandonment of the merger with Youngstown and Cambria Steel and Crucible Steel denoted moderate pressure. Wall street was surprised at Midvale's acquisition of Cambria.

Rails again lagged behind in point of activity, but were firm to strong.

Dealing were moderate at all times lapsing into dulness and some easing of prices toward the close. Total sales amounted to 600,000 shares.

Firmness ruled in the bond market. Total sales, par value, $3,570,000.

Mining Notes

Preliminary estimates of the showing to be made in the Nipissing annual report, figured on the basis of the monthly statements, put gross value of production in 1915 at $2,022,753, which would compare with $2,516,065 in 1914, $2,756,612 in 1913, $2,896,990 in 1912, $2,820,257 in 1911, and $2,984,084 in 1910. Production was the lowest since 1908. Net profits are set at $1,253,615, against $1,573,715 in 1914, $1,845,107 in 1913, $2,081,710 in 1912, $2,095,241 in 1911 and $2,167,108 in 1910. The 20 per cent. dividend took $1,200,000, so there was a fair surplus.

There is a new excuse to be offered for the delay in issuing the long overdue report on Vipond, say Epps and Co. in their weekly market letter. Rumor has it that there is going to be a consolidation of the Vipond, Porcupine-Crown and the North Thompson. This sounds very pretty, but we do not believe the Vipond shareholders will acquiesce in any such scheme until they know more about the affairs of their own company. There is no doubt that such a consolidation could be effected that would be mutually advantageous. The North Thompson 40 acres lies right in between the Porcupine-Crown property and the north 40 acres of the Vipond. Such a consolidation would give the new venture three 40-acre claims all in a row east and west, and all mighty fine property. Before this can be pulled off, however, we believe it will be necessary for President Ward to explain to his shareholders the basis on which they will be asked to turn over their property to the amalgamation.

A preliminary statement of the year's work on the McKinley-Darragh, which was presented to the directors recently, showed that the production of the mine for 1915 was 1,200,000 ounces, as against 1,400,000 ounces in 1914, but owing to the mill being shut down for a month it represents actually 11 months' work. The annual report, it is said, will show an increase in tonnage in sight but of a lower grade than last year when reserves were estimated at 2,132,820 ounces.

Plummer and Co. say in their week-end market letter:

Dome Lake—Underground developments of Dome Lake are more encouraging than ever before in the history of the property, and the company now has ore blocked out for several months in advance of the mill capacity. Erection of the cyanide addition of the mill is proceeding rapidly.

Jupiter—The new power plant at the Jupiter now being erected by the McIntyre, who are now in control of the property, will be equipped with a large compressor and electric hoist, and a shaft deepened to the 600-foot level, and connected up in that level by a long cross-cut to the old Pearl Lake shaft, at which point the Jupiter ore will be hoisted. This Jupiter ore will be milled in the McIntyre mill as a result.

MONTREAL GRAIN MARKET.

MONTREAL, Feb. 7.—There was a fairly good demand from export buyers for Manitoba spring wheat today, and on the break of over 4c per bushel in the Winnipeg market all the open orders received were accepted by exporters, and, on the whole, a fair amount of business was done. The local market for coarse grains was quiet, and the feeling in oats was easier in sympathy with the decline of over 2c per bushel in the Winnipeg option, and the indications are that prices will be reduced tomorrow here. Oats were steady. Flour was fairly firm.

BAR SILVER.

NEW YORK, Feb. 7.—Bar silver, 56¾.

WHEAT PRICES DECLINE FIVE CENTS IN CHICAGO

Extremely Heavy Selling to Hedge Purchases in Argentina and Australia.

EXPORT CALL SLOWER

American Domestic Stocks Ten Million Bushels Larger Than Last Year.

CHICAGO, Feb. 7.—Extremely heavy selling, some of it said to be to hedge European purchases made in Argentina and Australia, brought about a downward swing of 5 3-8c a bushel today in the wheat market here. Prices closed weak at almost the bottom, with May $1.27 7-8 and July $1.20 7-8, a net loss, of 3 7-8c to 5c. Even the chief bull leaders sold out their wheat. One widely known speculator was alone said to have thrown overboard 2,000,000 bushels, and there were others who unburdened holdings almost as large. Some support developed when prices were 4¼c down, but on a moderate rally that ensued the liquidation became of huge proportions until the descent was 7 1-8c under the top figures of Saturday and 5 3-8c down as compared with Saturday's finish.

Big domestic stocks and a relatively slow export call appeared to be the chief reason for the discouragement of the wheat bulls. The United States visible supply total, which is more than 10,000,000 bushels larger than a year ago, showed a decrease today of only 1,340,000 bushels, as against 3,305,000 bushels decrease at the corresponding time last year. Primary receipts for the day were heavy. A great deal of uneasiness existed as to the chance that the centralized government control of European buying would arrange for the bulk of purchases elsewhere than in this country, and that in any event the outlook was uncertain owing to dangers from German raiders on the Atlantic.

Oats gave way with other cereals, despite free buying for the seaboard. Provisions were lifted by indications that foreigners were picking up offerings. Advances were checked owing to the weakness of grain.

SMELTERS AND MACKAY SHOW MORE STRENGTH

Toronto Market Gets Some Stimulus From New York, But the Close Was Dull.

A little more strength to the New York market yesterday gave a stimulus to the Toronto market, but this was taken advantage of in only a few issues. Smelters made the only spectacular presentation, with a rise of nearly ten points over Saturday's price. The purchase of the Kootenay Light and Power Co. was confirmed at a meeting yesterday, and this appeared to be the only new reason for a further rise in Smelter shares. The extreme price reached was 156, and profit-taking after this lowered the quotation to 153¾. Mackay common was strong and 1½ points higher, and there was some activity in Steamships and Cement at small advances. The afternoon market was quite flat and the close was dull and featureless.

SMELTERS PURCHASED WEST KOOTENAY CO.

MONTREAL, Feb. 7.—The improving tendency of the New York market was followed by some hardening in prices of the local list today and net gains outnumbered losses at the close. The upward movement was not accompanied by any increase in activity, business for the day footing up only 3000 shares of listed stock, which included about 500 from Consolidated Smelters, which made its market debut today. Leading issues were extremely dull, the steel stocks, for instance, yielding among them an output of only 220 shares. Of the usual leaders the more active features were Detroit, Canadian Car and Cement. Canadian Car rose 1 to 74 and closed 73 bid, against 70 on Saturday. Cement improved 3-4 to 47 1-4 and closed 47 3-4 bid.

Smelters opened at 153, against 147 in Toronto on Saturday, added 2 1-2 to that gain and closed firm at 154, or only 1 1-2 below the best.

LONDON STOCK MARKET.

LONDON, Feb. 7.—Money was in good demand and discount rates were steady today. American exchange was dull at 4.76⅜ for cable transfers. Paris rates were firmer.

During the early dealings on the stock exchange fair numbers of week-end investment orders were executed in colonial issues, consols, and the war loan, but business later was confined to Kaffirs and rubber and oil shares, which were moderately active at steady prices.

American securities were dull with the exceptions of Canadian Pacific and United States Steel. Several bonds changed hands privately and a good turnover was reported under the mobilization scheme.

CHICAGO GRAIN.

J. P. Bickell & Co., 802-7 Standard Bank Building, report Chicago Grain Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Wheat—					
May ...	133	133	127½	127⅞	132⅞
July ...	124¾	124¾	120⅝	120⅞	124⅞
Corn—					
May ...	77¼	77¼	75½	75⅞	77⅝
July ...	77⅜	77¼	75¾	76¼	77⅝
Oats—					
May ...	49¾	49¾	47¾	47¾	49¾
July ...	46⅝	46⅞	45	45	46¾
Pork—					
May ...	20.20	20.40	20.15	20.32	20.27
July ...	20.30	20.45	20.25	20.37	20.32
Lard—					
May ...	10.02	10.12	10.10	10.05	10.02
July ...	10.20	10.30	10.17	10.20	10.20
Ribs—					
May ...	10.97	11.02	10.92	11.00	10.95
July ...	11.07	11.15	11.07	11.15	11.10

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Exchange fluctuations as follows:

	Open.	High.	Low.	Close.	Prev. Close.
Jan. ...	12.38	12.38	12.35	12.36	.....
Feb. ...	.....	.....	.....	11.74b	.....
March ...	11.84	11.89	11.80	11.84	11.81
April ...	.....	.....	.....	11.94b	.....
May ...	12.05	12.08	12.00	12.04	12.01
June ...	.....	.....	.....	12.10b	.....
July ...	12.19	12.22	12.14	12.16	12.14
Aug. ...	12.26	12.26	12.23	12.23	12.21
Sept. ...	.....	.....	.....	12.18	.....
Oct. ...	12.22	12.26	12.17	12.20	12.19
Nov. ...	.....	.....	.....	12.25b	.....
Dec. ...	12.35	12.36	12.32	12.33	12.32

THE DOMINION BANK

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Boxes for rent at $3.00 per annum and upwards.

For further particulars apply to the Manager at any of our City Branches.

Record of Yesterday's Markets

TORONTO STOCKS.

	Ask.	Bid.
Am. Cyanamid com.	67	65
do. preferred	...	66
Barcelona	9	8
Brazilian	53	...
B. C. Fishing	61	113
B. C. Packers com.	...	148
Bell Telephone	...	800
F. N. Burt com.	80	...
do. preferred	94	90
Can. Bread com.	30	...
do. preferred	90	...
C. Car & F. Co.	75½	74
do. preferred	98	...
Canada Cement com.	48¼	47¾
do. preferred	...	92
Can. St. Lines com.	19	18½
do. preferred	76	75¾
Can. Gen. Electric	112	109
Can. Loco. com.	62	...
do. preferred	...	86
Canadian Pacific Ry.	...	170
Canadian Salt	...	110
City Dairy com.	98	...
do. preferred	...	100
Cons. Smelters	154	153¼
Consumers' Gas	...	176
Crow's Nest	...	77
Detroit United	78½	78
Dominion Canners	31	...
Dominion Coal pref.	101	...
D. I. & Steel pref.	100	...
Dominion Steel Corp.	45	44½
Dominion Telegraph	100	...
Lake of Woods	135½	...
Mackay common	82¾	82
do. preferred	...	67
Maple Leaf common	72½	70
do. preferred	98	...
Monarch com.	...	82
do. preferred	97	95½
N. S. Steel com.	83	...
Pac. Burt pref.	...	62
Penmans common	82	...
do. preferred	...	13.00
Petroleum	13.20	...
Porto Rico Ry. com.	46	...
Rogers common	95	...
do. preferred	99	...
Russell M. C. com.	35	...
Sawyer - Massey	27½	...
do. preferred	74½	...
St. L. & C. Nav.	119	105
Shredded Wheat com.	...	93½
do. preferred	5	3
Spanish River com.	...	38¾
Steel of Canada com.	39¼	87½
do. preferred	88	...
Toronto Railway	111	...
Tucketts common	29	...
do. preferred	90	94
Twin City common	95½	...
Winnipeg Ry.	180	...
—Mines—		
Coniagas	4.50	43
Crown Reserve	...	28.00
Dome	...	...
Hollinger	29.75	...
La Rose	67	7.00
Nipissing Mines	...	16
Trethewey	...	...
—Banks.—		
Commerce	208	...
Dominion	227	...
Hamilton	201	...
Imperial	210	...
Merchants'	180	...
Nova Scotia	361	...
Ottawa	207	...
Royal	221¼	...
Toronto	211	...
Union	140	...
—Loan, Trust, Etc.—		
Canada Landed	167½	...
Can. Permanent	183	...
Central Canada	190	...
Colonial Invest.	78	...
Hamilton Prov.	...	140
Huron & Erie	...	209
London Banking	...	145
Toronto Gen. Trusts	210	208½
Toronto Mortgage	...	134
—Bonds.—		
Canada Bread	93⅛	...
Can. Locomotive	...	88
Dominion Steel	85	...
Elec. Development	...	89
Porto Rico Rys.	...	81½
Prov. of Ontario	...	85
Steel Co. of Can.	92	90½

TORONTO SALES.

	High.	Low.	Cl.	Sales.
Barcelona	5½	...	...	45
Cement	47¾	46¾	47¾	135
Cons. Gas	176	...	...	4
Dome	28.25	...	...	100
Detroit	78½	...	...	50
La Rose	65	...	...	10
Mackay	82½	82	82½	355
Maple Leaf	74	74	74	20
Petroleum	13.00	...	...	1,200
Penmans	62	...	...	5
Rogers	95	...	...	5
Steamships	19½	18¾	18¾	280
do. pref.	76	75½	76	71
Steel of Canada	39	38½	39	50
Steel Corp.	44½	...	...	20
do. pref.	88	...	...	25
Smelters	156	150	153¾	773
St. Lawrence	119	...	...	10
Queen City	95	...	...	10
—Unlisted—				
D. S. Foundry	101	100	101	70
do. pref.	75	...	...	5
McIntyre	97	...	...	1,500
War Loan	98	...	...	$200

STANDARD SALES.

	High.	Low.	Cl.	Sales.
Porcupines—				
Apex	6½	6¼	6½	600
Dome Ext.	29½	28	29¼	27,700
Dome Lake	26	...	...	2,000
Dome Mines	28.50	...	...	200
Hollinger	29.75	...	...	10
Jupiter	23¾	22	23	10,200
McIntyre	98	95	98	7,000
Peterson Lake	¼	...	...	1,000
Vipond	75	74	75	5,400
West Dome	13½	13	13	6,700
West Dome Con.	20½	...	...	4,000
Cobalts—				
Bailey	5½	5¼	5¼	13,600
Beaver	40	39¾	40	5,000
Chambers - Fer.	25	24	24	3,800
Gifford	6¾	...	...	1,000
McKinley - Dar.	47	...	...	500
Peterson Lake	26¼	25¼	26¼	6,300
Seneca - Sup.	66	60	66	1,300
Timiskaming	68	66	67	10,550
Trethewey	16	...	...	500

Total sales, 117,140.

MONEY RATES.

Glazebrook & Cronyn, Exchange and Bond Brokers, report exchange rates as follows:

	Buyers.	Sellers.	Counter.
N.Y. fds.	11-32pm.	⅜ pm.	⅛ to ⅜
Mont. fds.	par.	par.	⅛ to ¼
Ster. dem.	4 77⅛	4 77⅜	4.80
Cable tr.	4 78⅛	4 78¼	4.81

—Rates in New York—

Sterling, demand, 4.75 13-16.

Bank of England rate, 5 per cent.

CHICAGO CAR LOTS.

	Rcts.	Cont.	Est.	Lst. yr.
Wheat	41	6	41	91
Corn	191	5	193	109
Oats	135	14	135	144

NORTHWEST CAR RECEIPTS.

	Yest'dy.	Lst. wk.	Lst. yr.
Minneapolis	512	227	426
Duluth	37	34	37
Winnipeg	121	115	202

NEW YORK STOCKS.

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

	Op.	High.	Low.	Cl.	Sales.
—Railroads.—					
Atchison	103⅛	104	103	103⅝	1,500
B. & Ohio	88½	88⅞	88⅝	88⅛	1,600
B. R. T.	87	...	...	...	400
Can. Pac.	170	171	170	171	800
C. & Ohio	62½	62¾	62½	62¾	400
Chi., Mil. & St. Paul	98	98	97¾	98	900
Erie	38	38½	37⅝	38⅛	5,900
do. 1st pfd.	53½	53¾	53½	53¾	1,000
Gt. N. pfd.	122	...	...	...	600
Inter-Met.	18⅞	18⅞	18½	18½	700
K. C. South.	27	27	26¾	27	1,200
Lehigh V.	77	...	...	...	300
L. & Nash.	124½	...	...	...	100
N. Y. C.	105¾	106¼	105¾	106	1,400
N. Y., N. H. & Hart.	68½	68½	67¾	67½	1,500
N. & W.	117	117½	116¾	117½	1,000
North. Pac.	113⅝	113⅞	113⅝	113⅝	800
Penna.	56	56⅝	56	56⅜	3,500
Reading	77¼	78	77¼	77¾	800
Rock Is.	19¼	20⅝	19⅜	20⅜	26,800
South. Pac.	100	100½	99⅞	100⅞	2,400
S. Ry.	21¼	21⅜	21	21½	2,500
do. pfd.	60	...	...	...	700
Third Ave.	60⅝	...	...	...	200
U. Pac.	134	134½	133¾	134	2,200
U. R. In. Co.	32	...	...	...	200
West. Mary.	28	28¼	28	28	300
—Industrials.—					
Allis Chal.	28	30¼	28	30	9,200
Am. B. Sgr.	66⅝	67¼	66⅜	67	3,100
Am. Can	62¾	63⅝	61¾	62⅛	8,000
Am. C. & F.	67¼	70½	67¼	70	7,800
Cruc. Steel	83¼	84	81⅝	82¼	42,300
Am. C. Oil	55	56	55	55	1,200
Am. Ice S.	29	29¼	28⅞	29¼	1,300
Am. Linseed	23½	23½	23¼	23¼	400
do. pfd.	42¼	...	...	...	100
Am. Loco.	66⅜	68½	66⅜	67¾	10,700
Studebaker	152	154⅞	150½	153½	1,300
Am. Smelt.	100½	102⅜	100¼	101⅝	12,800
Am. St. Fdy.	55½	55⅞	55½	55⅞	800
Am. Sugar	113½	114¾	113½	113⅞	3,000
Am. T. & T.	127	...	...	...	600
Am. Tobac.	205	205⅜	205	205⅜	400
Am. Wool.	49¾	51	49¾	50	3,200
Anaconda	86¾	87⅜	86⅝	86⅞	11,400
Beth. Steel	475	...	...	...	...
Bald. Loco.	115	118¼	114½	117½	64,500
Chino	53⅞	54⅝	53½	54¼	4,200
C. Leather	53	53½	53	53¼	900
Col. F. & I.	46⅝	46⅝	45	46¼	6,700
Con. Gas	137⅜	137½	137	137½	600
Corn Prod.	22⅝	22⅝	22¼	22½	3,400
Cal. Pet.	33	34⅛	32½	33¼	9,600
Dis. Sec.	49½	49⅝	48¾	49	14,000
Dome	28¼	28⅝	28	28⅝	3,000
Gen. Elec.	171½	173¼	171½	172¾	800
G. North Ore Certfs.	45⅝	46	45⅝	45⅝	3,000
Goodrich	72¼	74½	72	73⅝	16,700
Int. Har.	111	...	...	...	200
Int. Nickel	206	213¼	206	208	1,100
Int. Paper	11¾	11¾	10½	10½	2,100
Ins. Copper	45⅝	46	45⅜	45⅜	8,200
Mex. Pet.	109	111⅞	108¾	110⅛	43,300
Max. Motors	71½	72½	71¼	72½	3,100
do. 1st	88¾	...	...	...	200
do. 2nd	54	54½	54	54½	500
Nat. Lead	70½	72⅛	70¼	71½	7,200
N.Y. Air B.	142	148	142	148	1,400
Nev. Cop.	15¼	...	...	...	500
Nat. Enam.	26¾	...	...	...	200
Pacific Mail.	17	17⅞	17	17½	6,300
People's Gas, C. & C.	75½	77⅞	75	76⅜	29,000
Lack. Steel	77¾	79	75¾	77¼	7,400
Pitts. Coal	33	33⅜	33	33¼	1,400
do. pfd.	107⅜	108½	107⅜	108½	500
Pr. St. Car.	55¼	57⅜	55¼	57½	900
Ray Copper.	24⅝	24⅞	24½	24⅞	1,700
R. St. Spg.	40	...	...	...	100
Rep. I. & S.	53	54	53	53½	5,400
do. pfd.	110¼	110½	110¼	110½	500
S.S. S. & I.	58	59	58	58½	600
Tenn. Cop.	57	57½	56¾	56¾	2,500
Texas Oil	205¾	209¾	205¾	209	1,900
U.S. Rubber	52¼	52½	51½	52½	.....
U.S. Steel	83½	84⅜	83½	84⅛	57,400
do. pfd.	116	117	116	117	400
do. fives	105	105	104⅝	104⅝	2,100
Utah Cop.	78⅞	79½	78⅞	79⅜	2,900
Vir. Car Ch.	47¾	...	...	48¾	400
W. Un. Tel.	83¾	...	...	...	...
West. Mfg.	66¾	67⅝	66¾	67¼	17,300
Wool. com.	123	...	...	...	100
Money	1¾	2	1¾	2	.....

Total sales—603,800.

STANDARD MINING EXCHANGE.

Mines—	Asked.	Bid.
Adanac	...	65
Bailey	5¼	5⅝
Beaver Consolidated	40½	39½
Buffalo	90	...
Chambers - Ferland	28½	25
Coniagas	4.85	4.20
Crown Reserve	46	42
Foster	6	5
Gifford	6⅜	6¼
Grand Con.	1	½
Great Northern	5	3½
Hargraves	4	3½
Hudson Bay	...	25.00
Kerr Lake	...	4.40
La Rose	68	66
McKinley - Darragh	49	47
Nipissing	...	7.20
Ophir	8	7
Peterson Lake	26½	25¾
Right-of-Way	6	5½
Seneca - Superior	66	63
Silver Leaf	2½	2
Shamrock Consolidated	18	16½
Timiskaming	67	66
Trethewey	17	16
Wettlaufer	...	8
York, Ont.	...	⅝
Porcupines—		
Apex	6¼	6⅛
Dome Cons. M.	...	17
Dome Extension	29½	29
Dome Lake	26½	25
Dome Mines	28.50	28.00
Eldorado	1	¾
Foley - O'Brien	...	60
Gold Reef	1½	1¼
Homestake	55	47
Hollinger	30.00	29.00
Jupiter	23	22¾
McIntyre	99	97½
McIntyre Extension	29½	29
Moneta	11	10½
Pearl Lake	¼	...
Porcupine Crown	83	81
Porcupine Imperial	4¼	3½
Porcupine Tisdale	2½	1¾
Porcupine Vipond	76	75
Preston East D.	4	3½
Teck - Hughes	18	17
West Dome Con. M.	21½	21
West Dome	14½	13¾

PRIMARY MOVEMENT.

	Yest'dy.	Last wk.	Last yr.
Wheat—			
Receipts	1,786,000	1,510,000	1,191,000
Shipments	654,000	808,000	1,051,000
Corn—			
Receipts	1,528,000	1,192,000	1,545,000
Shipments	644,000	512,000	1,277,000
Oats—			
Receipts	1,093,000	1,473,000	866,000
Shipments	716,000	715,000	1,005,000

LONDON METAL MARKET.

Copper, spot, £97 10s, up £1 10s; futures, £97, up £1 10s.

Electrolytic, £122, up £1.

Lead, spot, £31 5s, up 5s; futures, £30 10s, unchanged.

Spelter, spot, £89, up £1; futures, £84, up £3.

MINE STOCKS STRONG PRICES MADE UPTURN

Revival of Public Buying Brought About Advances Thruout the List.

The mining stock market at the Standard Stock Exchange yesterday saw a renewal of public interest and the market was active, with a stronger tone thruout the whole list.

In the Porcupines, McIntyre, Vipond, Jupiter and Big Dome were the strong leaders, while Timiskaming and Peterson Lake featured in the silver stocks.

The market turned very strong on the resumption of public buying on a larger scale than for some time past. The liquidation which has afforded the bears such good opportunities lately ceased and brokers had some difficulty in filling orders without causing a quick advance.

The fact that mine managers in Cobalt are holding back silver for advances in the price of the metal was a bullish factor. Should the efforts being made on Timiskaming and Beaver at great depth be successful a boom in silver stocks would probably follow, it is said. The recent rich finds on Adanac, too, have brought about a stronger tone in the Cobalts.

There was a fairly large volume of business transacted, the total sales being 117,140 shares.

In the Porcupine list, McIntyre was stronger, opening at 95 and selling up three points to 98, closing at the top figure. The good showing of this mine has brought in considerable new buying, a large portion of which is for investment. The enlarged mill capacity of McIntyre will be in operation shortly and it has been estimated that McIntyre will run over $100,000 per month.

Porcupine Vipond was strong, opening at 74 and selling up to 76. The new find on this property has brought in considerable buying from the north country. Apex sold higher at 6 1-2 and Dome Extension was strong and active. It opened at 28 and sold up to 29 1-2, closing at 29 1-4. Big buying orders came in from insiders and it is said that large blocks of the stock were bought on the street.

Hollinger for an odd lot sold at $29.75 and Jupiter was a strong feature, opening at 22 and selling up to 23 1-4, closing at 23. West Dome sold up to 13 1-2 and West Dome Consolidated at 20 1-2. A large following is predicted for the stock.

In the Cobalts, Adanac was strong at 65 bid, but no stock was offered. Beaver sold up to 40 and Bailey changed hands at 5 1-4 to 5 1-2. Chambers-Ferland sold from 24 to 25. McKinley was firm at 47. The recent statement put out by this company showed that they were working into some good ore.

Peterson Lake was higher, opening at 25 1-4 and selling up one point to 26 1-4. The efforts on the part of certain interests to depress this stock succeeded in bringing in a lot of the stock.

Timiskaming was stronger, opening at 67 and selling up to 68. It closed lower at 37. Trethewey changed hands at 16.

UPWARD MOVEMENT ON MONTREAL EXCHANGE

Advance in Stocks Not Accompanied by Increased Activity in Business.

The entire common stock of the West Kootenay Light and Power Co. will be purchased by the Consolidated Mining and Smelting Co. Shareholders of the latter company met here yesterday and ratified the project. The West Kootenay Light and Power Co., Limited, has a capitalization of $2,500,000, of which $2,000,000 is common stock, fully paid up par value $100 per share. The common stock has been paying 5 per cent. per annum quarterly. The company operates the cars in the Rossland district, and the Boundary country, British Columbia. The Consolidated Mining and Smelting Co. is as been the company's biggest customer, and the purchase of the stock is a natural consequence.

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Annual Meeting of the Upper Canada Bible Society

Toronto Bible College, 110 College St.
TUESDAY, 8th FEB., 1916, at 8 p.m.

SPEAKERS:

REV. T. T. SHIELDS of Jarvis Street Baptist Church, on Weapons of Our Warfare," and

REV. A. LOGAN GEGGIE of Dunn Ave. Presbyterian Church, on "The Forces Against Which the Book is in Conflict."

These men are not only fine speakers, but men with a message. Everyone should hear them. You are invited. 62

New York Curb Stocks

Heavy inside buying now in progress in certain of the Metal Securities presages A Sharp Upward Move. This information free upon request.

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