

The Home Bank of Canada

Statement of the Result of the Business of the Bank for the year ending 31st May, 1920.

PROFIT AND LOSS ACCOUNT.	
CR.	
Balance Profit and Loss Account, May 31st, 1919	\$188,248 98
Net profits for the year after deducting charges of management, interest due depositors, payment of all Provincial and Municipal taxes and rebate of interest on unmatured bills	268,894 95
	\$457,143 93
CAPITAL PROFIT ACCOUNT.	
Premium on Capital Stock received during the year	3,787 92
	\$460,931 85
Which has been appropriated as follows:	
DR.	
Dividend No. 51 (quarterly) at the rate of 6% per annum	\$29,216 01
Dividend No. 52, " " " " " "	29,216 01
Dividend No. 53, " " " " " "	29,216 01
Dividend No. 54, " " " " " "	29,216 01
Government Tax on Note Circulation	\$117,289 99
Reserve for Dominion Government Income War Tax	19,235 36
Written off Bank Premises in account	15,000 00
Reserve for adjustment of exchange rates on British and Foreign balances and securities	25,000 00
Transferred to Profit and Loss Account	100,000 00
Balance carried forward	146,873 99
	\$431,031 85

General Statement 31st May, 1920.

LIABILITIES.	
Notes of the Bank in circulation	\$1,975,780 00
Deposits not bearing interest	\$500,741 70
Deposits bearing interest, including interest accrued to date of statement	15,570,158 07
Deposits by and balances due to Dominion Government	3,688,102 56
Deposits by and balances due to other Banks in Canada	6,418 06
Deposits by and balances due to other Banks in the United Kingdom	50,550 82
Deposits by and balances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	544,074 70
	\$26,817,855 91
TO THE SHAREHOLDERS	
Capital (authorized \$2,000,000) paid up	\$1,958,073 41
Reserve Account	300,000 00
Dividend No. 54 (quarterly), being at the rate of 6% per annum, payable June 1st, 1920	2,275 53
Balance of Profit and Loss Account	146,873 99
	\$2,267,122 93
	\$29,485,465 07
ASSETS.	
Gold and other current coin	\$183,668 19
Dominion Government Notes	3,742,564 50
Deposits with the Minister of Finance as security for note circulation	\$3,326,232 30
Notes of other Banks	105,000 00
Checks on other Banks	392,320 94
Advances due to other Banks in Canada	1,338,728 15
Advances due to other Banks in the United Kingdom	116,574 82
Advances due to Banks and Banking Correspondents in the United Kingdom	99,764 20
Advances due to Banks and Banking Correspondents elsewhere than in Canada and the United Kingdom	1,902,991 14
Canadian Municipal Securities and British, Foreign and Colonial Public Securities other than Canadian	1,550,502 12
Railway and other Bonds, Debentures and Stocks, not exceeding market value	1,214,524 39
Call and short (not exceeding 90 days) Loans in Canada on Bonds, Debentures and Stocks	2,445,690 02
	\$13,889,505 07
Other Current Loans and Discounts in Canada, less rebate of interest	\$13,986,665 71
Other Loans and Discounts elsewhere than in Canada	24,788 03
Loans to Cities, Town, Municipalities and School Districts	260,364 22
Overdue Debts	62,015 70
Real Estate other than Bank Premises	62,339 88
Mortgages on Real Estate sold by the Bank	105,497 14
Bank Premises at not more than cost	1,030,553 47
Other assets not included under the foregoing	62,197 88
	\$29,485,465 07

Auditor's Report to the Shareholders.

In accordance with sub-sections 19 and 20 of section 56 of the Bank Act, 1913, I beg to report as follows: The foregoing balance sheet has been examined with the books and vouchers at the Head Office, and with the certified returns from the Branches, and is in accordance therewith. I have obtained all needed information from the officers of the Bank, and in my opinion the transactions coming under my notice have been within the powers of the Bank. I have checked the cash and verified the securities of the Bank at its chief office, both on the 31st of May, 1920, and also at another time during the year; the cash and securities of one of the Branches have also been checked, and in each case they have agreed with the entries in the books of the Bank with regard thereto. In my opinion, the above balance sheet properly drawn up as to show a true and correct view of the state of the Bank's affairs, according to the best of my information and the explanations given to me, and as shown by the books of the Bank.

SYDNEY H. JONES, Auditor.

Selling Out Suits

At Wegner's
Cash
Realizing
Sale

Saturday will be a great merchandising event. Every Suit in the store will be reduced away below the original value. Just to show what your money will do we offer:

4---BIG SPECIALS---4

65 SUITS, in tweeds, worsteds and serges. Regular value to \$26.50, for ...	\$15.00
22 SUITS, fancy materials and extra quality tweeds. Worth \$41.50, for ...	\$25.00
37 SUITS, better grade worsteds and tweeds. This line worth up to \$32.50, for ...	\$19.50
55 SUITS, mostly blue serges, a few blacks, greys and fancy patterns. Values up to \$75.00, for ...	\$44.50

Panama Hats

About 18 dozen Panamas, fedora shapes, good stock. At \$1.95, \$2.39, \$3.69, \$2.85, \$4.95. Some of these Hats are worth up to \$8.50.

RAINCOATS

Late shipments and backward season have forced us to sell Raincoats at a big reduction to turn them into money. Prices \$9.95, \$12.90, \$13.49, \$16.49, \$19.75.

65 dozen Work Shirts, sizes 14 to 17, from Canada's best makers; on sale to relieve our Talbot street ware. \$1.39 (Special to The Advertiser).

Everything in the store at reduced prices. Now is the time to buy Pants, Hats, Fine and Work Shirts, Fine Gloves, Underwear, Socks, Neckwear.

YOU SAVE 25c ON EVERY PAIR OF OVERALLS.

Wegner Clothing Co.

The Heart of London Famous For Their Little Prices.
371 Talbot Street, Opposite Market. Open Evenings.

FINANCIAL AND COMMERCIAL

LARGE DEMAND FOR HAY ON MARKET

Cherries Sell at \$1 For Six-Quart Basket Wholesale.

The local market Friday was the smallest this year on account of the holiday Thursday. No changes in prices were made, although all vegetables and fruits are in good demand.

Several crates of strawberries were offered. The wholesale price remains from 12c to 21c a box. They retail from 21c to 23c a box. One of the biggest strawberry markets of the year is expected Saturday.

Cherries were on the square in small quantities. Six-quart baskets sold at \$1.00 a dozen. The demand for hay is not being filled by the farmers. The price still remains at \$32 to \$35 a ton.

Onions are steady and in good demand at \$4.10 to \$4.15 a cwt.

The demand for butter and eggs is very active.

FLOUR.

MINNEAPOLIS, July 1.—Flour—\$30.00 higher; family patents, per barrel, \$30.00.

LIVE STOCK.

Chicago, July 2.—Cattle—Receipts, beef steers mostly steady; good and choice higher in spots; stockers and feeders steady.

Hogs—Receipts, 26,000; heavy to 25c lower, heavy off most; bulk of light and medium weight, \$15.50 to \$16.00; 250 lbs and over, \$14.50 to \$15.00.

Sheep—Receipts, 10,000; market very steady; heavy to 25c lower, heavy off most; bulk of light and medium weight, \$15.50 to \$16.00; 250 lbs and over, \$14.50 to \$15.00.

East Buffalo, N.Y., July 2.—Cattle—Receipts, 800; market weak.

Sheep—Receipts, 2,000; market steady at \$6.07.

Hogs—Receipts, 4,000; 25c to 40c lower; heavy, \$16.25 to \$16.50; mixed, \$15.75 to \$16.00; Yorkers, \$15.75 to \$16.00; do, light, \$15.50 to \$16.00; pigs, \$15.50 to \$16.00; roughs, \$12.50 to \$13.00.

Sheep and Lambs—Receipts, 800; steady; yearlings lower; lambs, \$5.67 to \$5.75; 12 to 15 lbs, \$5.00 to \$5.25; ewes, \$7.00 to \$7.25; mixed sheep, \$5.00 to \$5.25.

GRAIN.

Winnipeg, July 2.—October oats opened 1c higher at 99 1/2c; December unchanged to 1c lower at 93 1/2c.

Chicago, July 2.—Strength developed in the grain market after a quiet start. Initial quotations, which varied from unchanged figures to 1c lower, were followed by an upward all around to well above yesterday's finish.

There was no selling pressure on oats. After opening 3/4c to 1c like advance, prices scored general gains.

CHICAGO GRAIN FUTURES.

[Jones, Easton, McCullough, Company.]

Corn—Open, High, Low, Close.

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