YOUR SAVINGS Invested Funds	ABSOLUTE SECURITY.  ABSOLUTE SECURITY.  AREATY.  AREATY.	Yonge-streets, received the following letter from New York to-day after the close: The market to-day, while continuing dull, showed deckled strength thruout the short session. A strongly favorable influence was the obvious success of the Pennsylvania Radiroad stock offering. The market showed a little hesitation prior to the publication of the bank statement, but when that appeared a buying movement set in. In the last half hour Pennsylvania became the leader, the spock advancing over a point. B.O. was sympathetically strong, gaining nearly a point, Can. Pac. was prominent. The Erie issues were materially higher. Elsewhere the advances the industrials as a rule were neglected. Colorado Fuer as somewhat unsettled, but ended with a mail net gain. A malgamated was well supported. Car Fdy, rose over a	do., pref	GRAIN PRICES ARE LOWER  Reported Bains in the Northwest Bring a Sharp Cut in Chicago Prices.  LIVERPOOL LOWER FOR CORN  Exports for Week—General Com-	AT LOW RATE OF INTEREST	MEMBERS TORONTO STOCK EXCHANGE  OSLER & HAMMOND  StockBrokers and Financial Agents 12 King St. West. Toronto.  Desiers in Decentures. Stocks on Loudon. Eng., New York. Montreal and Toronto Exchang bought and sold on commission.  E.B. Osler. H. C. Hammond.  E. M. SMITH. H. C. HAMMOND.  AMILIUS JARVIS. & CO., AMILIUS JARVIS. & CO., Member Toronto Stock Exchange.  19-21 King Street West, Toronto.  STOCK and BOND BROKERS
American Stocks Pass a Tame Week and Efforts Are Made to Produce a Rally.  CANADIANS MOVE TOO FREELY.  Big Advances Not Favorable to a Healthy Market—Gossip and Quotations.	SAFETY THE BEST POLICY So say we all, and yet so many	Money Marketa  The Bank of Elgland discount rate is 3½ per cent. Money 2½ to 3 per cent. The rate of discount in the open market for short bills. 2½ to 2½ per cent. and for three months bills. 2½ to 2½ per cent. Local money, 5 to 10 per cent. Call money at New York, nountial; no loans.  Price of Silver.  Bar silver in London, 24% per onnce. Bar silver in New York, 52% per onnce. Mexican dollars, 4tc.  Foreign Exchange.  Messrs. Glazebrook & Bechen, exchange brokers, Traders' Bank Building (Tel. 1091), to-day report closing exchange rates as follows:  Between Banks	Hillnois Central   136   1361/4   136	World Office, Saturday Evening, June 27. Liverpool wheat futures closed to-day ½d higher than yesterday, and corn futures %d to ¾d lower, At Chicago to-day July wheat closed 1½c lower than Friday, July corn 1½c lower, and July oats 2½c lower. Receipts at Cheago: Wheat 24, contract 3; corn, 608, 74; oats, 206, 7. Northwest receipts of wheat to-day: Minneapolis, 1206 bushels, against 1253 last week and 712 last year. Duluth, 327 bush els, against 372 last week and 148 last year. Exports of wheat and flour from America this week equalled 3,518,000 bushels, as against 3,383,000 bushels the corresponding week of last year. Corn exports this week, 1,285,000 bushels, as against 130,000 bushels the corresponding week of last year. Logan & Bryan to Head & Co.: Local	tock of newly organized Companiesat Founder Share prices for sale at interva's.  BUTCHART & WATSON,  Inangers — Western Canada and Michigan Branches.  Confederation Life Building, TORONTO, CAN.  Hides, Calf and Sheep Skins, Tallow, etc.:  Iides, No.1 steers, inspected. \$0.08½ to \$  Iides, No.2 steers, inspected. 0 07½ Iides, No.2, inspected. 0 07  Iides, No. 2, inspected. 0 07  Iides, No. 1, inspected. 0 08  Iides, No. 2, elected. 0 09  Iides,	Municipal and other Debentures Bought and Sold.  G. A. CASE  (Member Toronto Stock Exchange)  STOCK BROKER Dealer in Stocks and Bonds on London Eng., New York. Boston and Montreal Exchanges  20 KING STREET EAST  W.G. JAFFRAY.  (Member Toronto Stock Exchange.)  JAFFRAY & CASSELS  STOCK BROKERS.  Orders promptly executed on all leading exchanges.  11 TORONTO ST Phone Main 72
their hands, are not desirous of doing so their hands, are not desirous of doing so at any great expense. If matters can be kept from assuming a more serious aspect, a narrow market, such as during the past week, may serve for the purpose of reeding out a moderate block of stock. It is useless arguing that because prices are low as compared with the immediate past, therefore stocks are cheap now. To-day's	The London stock markets were to the condon stock markets were relieved.	increased \$998,900; specie increased \$5,310,-	Cotton Market.  The fluctuations in cotton futures on the New York Coton Exchange to-day were as follows:  Gran. High. Low. Close.  July 13.49 13.10 13.00 12.95 12.96  Aug. 12.96 13.00 12.95 12.96  Sept 11.95 11.95 11.90 11.91  Oct. 10.50 9.51 10.48 10.51  Jan. 9.90 509 9.96 9.96  Spot cotton closed dua middling uplar ds, 13.35; do, gulf, 13.54 Sales none.  Cotton Goesip.  McIntyre & Marshall wired J. G. Beaty, King Edward Hotel, at the close of the rerket jo-day:  The cotton market has displayed e-during strength during the week, as a *e-sily very largely of strong stand taken by ce-	Northwest. Local crowd short of corn, and looks like bottom for moment. I still feel that for the time being at least profits should be taken on hard spots. There is quite a little company on the buil side of wheat and a reaction would be natural.  Canby & Co. to J. G. Beaty? Selling of the wheat seems to be based on the belief that they will have good rains in the Northwest during the next two days. If they don't get the rains the market will be just as strong next week as this week.  Chicago.—Record-Herald this morning says: "W. H. Martin, who is in the Northwest looking at the spring wheat, wired from Twin City yesterday: 'Have driven 60 miles. The farther north and west we get the worse the wheat looks. No doubt the condition has declined, but rain soon will help greatly. You will hear increasing damage talk, as all the farmers we have met are getting much alarmed.'"  Saturday's English farmers' wheat deliveries, 39,000 quarters; average price, 27s 6d.	Receipts of strawberries on the local market on Saturday were exceptionally heavy, while the quality showed a decided improvement over any fruit received during he past week. The fine weather is having bracing effect on the market generally, and, with the close of the berry season tear at hand, the careful housewife will edilize the value of prompt action. Lemons are in great demand, with a decided tendency to higher prices. White & Co. revived their first shipment of raspberries resterday, white in color and of excellent unality.  Strawberries, choice \$0 04 to \$0 07 strawberries, medium 0 63½ 0 04½ herries 1 06 1 25 cantaloupes, per crate 3 50 4 00 herries. per basket 2 00 2 contained to the color and of the color and o	JOHN STARK ND CO.  MEMBERS DF TORONTO STOCK EXCHANGE  STOCKS BOUGHT ND SOLD  ON THE TORONTO, MONTREAL, NEW YORK AND LONDON STOCK EXCHANGES.  26TORONTO St., TORONTO  HENRY S. MARA ALBERT W.TAYLOR  Mara & Taylor  STOCK BROKERS, 5TORONTO ST.  Orders promptly executed on the Toronto, Montreal and New York Exchanges.  A. E. WEBB & CO.
of the securities, and this applies to better selection of the list. A reference to prices of a few years ago will suffice to show the enormous appreciation even in present levels, and lead to a reasonable estimate of how far commercial activity has been discounted. The much-to-be-hoped-review the sufficient of the mich to be-hoped-review the sufficient of the mich to be hoped-review to the sufficient of the mich to be hoped-review to the sufficient of the mich to be sufficient of the mich to be sufficient of the sufficient of t	A London despatch says: There has been good buying of gold for the continent, with the result of advancing the price 14d per ounce.  T.C.I., six months ending June 30, will show surplus after charges and depreciation of approximately 1.500,000, which would compare with 596,000 previous year. To-day is last day for payments to be made on the new Pennsylvania stock issues.  Louisville & Nashville has declared regular semi-annual dividend of 2½ per cent.  The output of the Crow's Nest collicries for the week ending June 26, was: Coal	June 26.   June 27.   Last Quo.   Last Q	bales of local stock and also their an Loancement of determination to treat further Enders in same manner, and in short to enter into control of New York spomarket.  Their ability to dispose of this cotton of world's markets within a reasonable time is the only problem which confronts them.	Foreign Mnrkets.  Landon—Close—Wheat on passage quiet but steady. Maize on passage quiet but steady. Spot American mixed, 22s 9d. Flour, shot Minn., 27s.  Paris—Close—Wheat, tone quiet; June 24f 75c. Sept. and Dec. 22f 50c. Flour, tone quiet; June 25f 25c, Sept. and Dec. 30f 85c. Antwerp—Wheat, spot firm; No. 2 R.W., 10%f.  Leading Wheat Markets.  Pollowing are the closing quotations at important wheat centers to-day:  Cash. June. July. Sept.  New York. 85% 82% 82% Chiengo. 80% 80% 80% 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 1 N. 84½ 84½ 84½ 78% 100 Duluth, No. 2 R. V. Plour—Manifoba, first patents, \$4.50 to	Cheese Markets  Comaroles Que, June 27.—At the weeky meeting of the Eastern Townships' Dairymen's Exchange here to-day, 48 facroses offered 2671 boxes cheese for 10%c; H. Allen bought 538 boxes boxes.	(Toronte Stock Exchange) Stocks purchased for eash or margin on Toronto, Montreal and New York Exchanges. 9 TORONTO STREET.  PELLATT & PELLATT HENRY MILL PELLATT. NORMAN MAGRAE STOCK BROKERS, Members Toronto Stock Exchange. 36 King Street East. Correspondents in Montreal, New York, Chicago, Edinburgh and London, England. 135  FERGUSSON & BLAIKIE STOCKS AND BONDS.
expected impetus in the grain market partially disposes of hopes in this channel. The advance in grain prices, if dictated by legitimate conditions, is doubly injurious to the market. If, as is now supposed, the crops of the west are injured, the result will fall heavily on many of the railroads. Notwithstanding the drastic measures adopted by the banks for months, their position is by no means one of assyrance. Loans consistently refuse to exhibit any reduction, and the disparity between these and the deposits are as pronounced as ever. With surplus reserves in a somewhat weak state, it is interesting to enquire the effect that the interior demands will make in a few weeks. The European buyer of American securities is still conspicuous by his absence, and does not yet regard the market as particularly attractive. Distrust of the future centres in the next Presidential campaign, and rumors not altogether in line with an advance in	Brown.  Closing quotations. To-day. Yesterday. Grand Trunk ordinary . 19 7-18 19 7-16 Chillagoe Ry, £1 fully pd. 4%s 4%s Hudson Bay 40½ 40½ Trust & Loan 2½ 2½ 2½ Marconi 2 916 2 9-16 Chartereds 2 13-16 2 13-12 Le Roi 1 3-16 1 3-16 Geldfields 7 7 Hendersons 111-16 111-16 Johnnies 3 3 Kierksdorp 10s 10s Niekirks 12½s 12½s Oceanas 1½ 1½ Rand Mines 10 5-16 10 5-16 Great De Kaap 5s 5s  Beston, June 27.—The failure of the firm of J. Francis, Brown & Company, stock brokers was amounced on the floor of the	C. P. R. 122% 122½ 123½ 123½ 123¾ 1260. new do. new do. pref. 131½ 131½ 131½ 131½ 131½ 131½ 131½ 131	and August, which can hardly be reached this year by 200,000 bales.  The world absorbed this week 120,000 bales of American cotton under forced cuttailment and the visible positions still hold alproximately 1,200,000 bales.  Our reading of crop news for week it distinctly in favor of market improvement in stands and general condition, and complaints have narrowed down to the admitted lateness of crop and the apprehended damage from boll and square weevil to Texas.  We are approaching the important montion of July and it is not too much to say that with some reduction in moisture and high strains.	st, and \$3.70 to \$4 for strong bakers, bags included, on thek at Toronto, Ninety per cent. patents in buyers bags, east or middle freights, \$2.75. Manitoba bran, sacked, \$18 to \$20 per tou. Shorts, sacked, \$20 to \$22 per ton.  Wheat—Red and white ar, worth 75c, middle freight: goose, 66c n Idle; Manitoba, No. 1 hard, 9315c, grindin, in transit; No. 1 Northern, 923c.  Barley—No. 3 extra, for export, 44c to 45c, and No. 3 at 42c for export.  Oats—Oats are quoted at 31c north and 34c at Toronto, and 33c east for No. 1.  Corn—Canadian, 53c, and 55c for American, on track at Toronto.  Peas—Sold for milling purposes at 65c west, and 64c for No. 2 for export, middle, Rye—Quoted at about 51c middle and 52c	Grant bought 377 boxes for 10 3-16c, and 100 boxes for 10%c; James Alexander bought 16 boxes for 10 3-16c; D. A. McPherson & C. bought 220 boxes for 10%c, and 50 boxes for 10c. Unsoid, 428 boxes. Grant & Laughis bought 62 boxes butter for 19c, and 130 boxes for 19%c; H. Allan bought 400 boxes for 19%c, and 161 boxes for 19%c. James Balryniple bought 95 boxes for 19%c, and 130 boxes for 19%c. Unsold, 206 boxes. Cornwall.—There were 1291 boxes white, 932 colored and 49 American cheese—2272 in all—boarded, and sold on the call board here to-day, at 10%c for white and 10 7-16c for colored. The sales were: James Alexander 857. A. W. Grant & Co. 733, and Ayer & Co. 682.  Belleville.—To-day 33 factories offered \$25 white and 200 colored cheese. Sales on board were: Hodgson Bros. 550, Jas. Alexander 315, Magrath & Co. 300, T. Watkin 220, W. S. Cook 170, M. Sprague 55, at 10c. On curb balance sold at 10c to 10%c. London—Seventeen factories offered 2008	MEMBERS STANDARD STOCK EXCHANGE.  OPTIONS  Bought and sold on Canadian Pacific and leading American Railway shares, Booklet giving prices and full information free on application.  PARKER & CO., ed 61 Victoria-street, Toronto.  THOMPSON & HERON 16 Xing St. W. Phones M 981-4484 NEW YORK STOCKS Private Wires. Prompt Service.
this regard. The bear party, so highly successful for months, is still intact, and surfetted with funds from the repeated attacks. The absence of this element from the market at the moment does not dispose of its presence, and its reappearance will no doubt be well timed. With such prospects it will be needless to caution investors. Speculators may take chances on dips, but the ultimate outcome has a great many indications of considerable reductions in prices. To-day's bank statement was a bag of mystery, and surprisingly puzzling to those who follow the market with this as somewhat of a guide. The only inference to be drawn from its showing is that the big holders are disposed to cater for an advance. Their one object will be to make a market to sell on and regarded in this light purchases, altho they may prove profitable in a small measure, are somewhat dangerous. The ensuing week will be marked by a holiday on Friday and Saturday, and except on a bull market.	State-street traders say that the failure is not important. Mr. Frown has made a specialty of Montreal and Boston stocks. The failure is attributed to the recent decine in Dominion shares.  Laidlaw's Boston lefter—Very few sales to day in D.C. and D.I., but both show strength. D.C. opened at 97 and held at flis price until just before the close, when it sold down to 9514. Towle sold 50 at 97, 50 at 96 and 50 at 957 and bought and sold 50 at 967 and bought and sold 50 at 96 and 50 at 957 and bought and sold 50 at 96 and 50 at 957 and bought and sold 50 at 97, and 50 at 98. Goodwin sold 50 at 1734, and 50 at 1734. Merrill, Baldwin and Hornblower bought, total 350 shares.  New York, June 27.—There will be an even in the market to day and trad-	B. C. Packers (A).  do. (B).  Dom. Coal com	nal, \$5.10 to \$5.50; poor to medium, \$4.2 to \$4.90; stockers and feeders, \$2.75 t \$4.75; cows and helfers, \$1.60 to \$4.85; can ners, \$1.60 to \$2.80; bulls, \$2.50 to \$4.50; calves, \$2.25 to \$6.25; Texas-fed steers \$3.50 to \$4.60.	Bran—City mills sell bran at \$16 to \$17, and shorts at \$18, car lots, f.o.b., Toronto.  Oatmeal—At \$3.80 in bags and \$3.95 in barrels, car lots, on track, Toronto; local lots 25c higher.  Toronto Sugar Market.  St. Lawrence sugars are quoted as follows: Granulated, \$4.13, and No. 1 yellow, \$3.48. These prices are for delivery here; car lots 5c less.  St. Lawrence Market.  St. Lawrence market.  St. Lawrence sugars are quoted as follows: Granin, 25 loads of hay, 1 load of straw, a few lots of dressed hogs, with the usual Saturday's deliveries of butter, eggs and pointry.  Wheat—Six hundred bushels sold as follows: White, 200 bushels sold at 76c to	Wheat— Open High, Low, Close, July 82 82½ 80½ 80½ 80½ 80% 80% 80% 20% 20% 20% 20% 20% 20% 20% 20% 20% 2	Spacer & Perkins  Spacer & Perkins  REPRESENTING
ket will provide fair evidence of the action of the stock market. To-day Chicago quotations for grain closed moderately weak, but advices are strongly tinged with gossib cailing for further advances in cereals. In any event the stock market will be feverish until the July government crop report, and outside of a small rally the best that can be expected is a steadiness on a line with the past week.  The local market has cut loose from New York, and, in the interest of restoring depleted margins with bankers, and lack of pressure such as would occur in a market with an ordinary short interest, prices have been rushed up with avidity. The Coal and Steel stocks, which wrought such have in the past, are again to the front in the too rapid advance. Shorn of manipulation, the local market affords some excellent purchases for investment, and purchases of this nature when prices have	in the situation should be favorable so far as price movements are concerned for the concerted support extended to the market is apparently accepted as a warning by the bears. Our information indicates that Amalgamated Copper may have an upward movement of several points at any time. We look for a slightly favorable bank statement to-day, because of the large cash gain from the interior. The outlook for the next few days favors a narrow market, principally because of the holidary next week, and a disposition to await the next government crop report.—Town Tepics.  Railway Earnings.  Earnings. Increase.  G. T. R., third week June \$699,726 \$96,538  St. L. and 5.W., third week. 127,283 3,486	Imperial L. & I	35.000; left over, 4000: market dull am weak; mixed and butchers', \$5.75 to \$5.90 good to choice, heavy, \$5.80 to \$5.90; rough heavy, \$5.70 to \$5.80; light, \$5.80 to \$6 buik of sales, \$5.80 to \$5.90.  Sheep and Lambs—Receipts, 1500; marke steady; good to choice wethers, \$4.40 to \$5 fair to choice, mixed, \$3 to \$4.25; nativ lambs, \$4.50 to \$6.50.  East Buffalo, June 27.—Cattle—Receipts 250 head; dull; prime and shipping steers \$5 to \$5.50; butchers' steers, \$4.25 to \$4.00 culls and heifers, \$2.75 to \$4.75; buils, \$to \$4.15; stockers and feeders, \$3.50 to \$4.75.  Hogs—Receipts, 60 head; ¼c lower, \$5.2 to \$7.75.  Hogs—Receipts, 5700 head; active an steady; heavy, \$6.10 to \$6.15; mixed, \$6.15 to \$6.20; pigs, \$5.25.	Bariey—One hundred bushels sold at 43c. Oats—Six hundred bushels sold at 34½c to 35½c. Hay—Twenty-five loads sold at \$12 to \$15 the per ton for timothy and \$6 to \$9 per ton for mixed hay. Straw—One load sold at \$8 per ton. Dressed Hogs—Prices easy at \$7.50 to \$8 per cwt. Butter—Prices easy at 16c to 20c per lb., the latter price being for choice lets of dairy to special customers. The bulk of offerings sold at 17c to 18c per lb. Eggs—Prices steady at 17c to 20c per dozen. Strictly new-laid lots sold readily at 18c to 20c. Poultry—Deliveries large for this season of the year. The quality generally of spring chickens was not good, having been killed before they were ready or fit to be used. Spring chickens sold all the way from 40c to the per pair; spring docks at 75c to \$125.	New York Grain and Produce. New York Grain and Produce. New York June 27.—Flour—Receipts, 22. 709 barreis; sales, 3500 packages. Flour was quiet and firmly held. Rve flour firm. Wheat—Receipts, 1950 bushels; sales, 1, 570,000 bushels. Wheat was weakened sharply by rains in the Northwest this marning, poor cables and liquidation. July 86½c to 86½c, Sept. 82½c to 83½c, Dec 82½c to 83 5-16c. Rye—Steady; state. 58c to 50½c, c.i.f., New York; No. 2 western, 61½f, f.o.b., afford. Corn—Receipts, 95,550 bushe's; sales, 75,000 bushels. Corn fell off with wheat and because of fine weather in the big states Sept. 57½c to 57½c, Dec. 56½c to 56%c. Oats—Receipts, 51,000 bushels. Oats werfairly active and easier. Track, white state 42c to 48½c; track, white western, 42c to 46½c.	KING EDWARD HOTEL BUILDING VICTORIA STREET. BRANCH OFFICE: 21 MELINDA STREET. J. G. BEATY, Manager. Telephone Main 8873.  REGINALD C. BROWN
the Steel stocks, on possible inside information of favorable legislation. It is worthy of note, however, in the Dominion Steel issues, that any advance has confined liself pretty much to the preferred stock, with speculation in the bonds. A speculative bond is an enusual affair, and when this class of trading enters into its makeup, buyers should be prepared for all eventualities. It will be remembered that when a new issue of common stock in this company was contemplated at 60, manipulation was rampant in the stock, and the five-million block underwritten was placed on the market during this period. If further bonds of the company are to be placed is it not feasible to expect that a similar process will be applied? The general reduction in the call loan rate has doubtless lent some enthusiasm to buyers, and a turnover at an advance has brought out a little competition. Jumps of 5 points a day in stocks are neither healthy nor cal-	C. & O., May, net	96%, 100, 100 at 96%, 100 at 96%, 25 at 97%, 100 at 96%; N. S. Steel, 25 at 97%, 5 at 97%; Payne 4000 at 15; Canada Permanent, 123 at 119%.  New York Stocks.  J. G. Beaty, King Edward Hotel, reports the following fluctuations in New York stocks to-day:  Open. High. Low. Close.  B. & O. 85 85¼ 84% 85% C. G. W. 18% 18% 18% 18% 18% 18% 18% 18% 18% 26% dic., 1st pref 66¼ 66% 66% 66¼ 66% do., 2nd pref 55½ 55% 65½ 55% 11. Central 132¼  N. W. 170% 170 120% 127 120% 127 R. I. 33¼ 33½ 32% 33¼ 33½ 33% 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼ 33¼	slow: lambs and yearlings 25c lower; other steady; lambs, \$5 to \$6.50; yearlings, \$5.2 to \$5.50; ewes, \$4 to \$4.25; sheep, mixed, \$ to \$4.75; wethers, \$5 to \$5.25.  British Cattle Market.  London, June 27.—Live cattle firm at 11 to 11%c per lb. for American steers, dresse weight: Canadian steers, 10%c to 11%c per lb.; refrigerator beef, 9%c to 9%c per lt Sheep, 10%c to 13c.  Can Go Fishing.  Dermot McEvoy, for six years chie engineer of the Gutta Percha and Rubber Manufacturing Company of	three pairs of ducks at \$1 per pair, and five pairs of chickens at 90c per pair.  R. Steele, Grahamsville, sold to Park & Thompson eight pairs of spring chickens, averaging four lbs. per pair.  Compair.  Wheat, red, bush	New York Dairy Market. New York, June 27.—Butter—Unsettled	The Trusts and Guarantee Company,  LIMITED,  14 King Street West.
much of its influence of late, and buyers are not tumbling over one another to get In as in days that are gone. The easier conditions of the local money market are not likely to continue. Western demands will be as heavy, if not heavier, than a year ago if the present prospects hold good, and in any event too much confidence should not be placed in this feature of the market. The boom in local scenuties has about discounted all the good news yet in evidence, and purchasers for a permanent hold can afford to await for better chances than now appear to be offering.  At Boston Saturday Dominion Coal closed bid 94%, asked 95%, and Dominion Steel bid 17% and asked 17%.  Subscriptions to Pennsylvania new stock in New York so far \$45,000,000, without Philadelphia or London.	consequence would probably show some loss.  The statement showed up much better than even the most sangulae expectations. The surplus reserves increased \$2.824.275 over all deposits and there was a galt in actual cash of no less than \$6.309.000, with deposits of \$13.940.500. The increase in loans was \$8.205.000, which was less than half of what had been expected. This makes the total surplus the banks now hold over surplus reserves on all deposits \$12.923.850, which compares wift \$12.478, 350 a year ago and \$8.484.200 in 1901. The hanks now have \$012.746.900 in total loans outstanding against total deposits of \$903.710.900, which is a difference of only ten million, against over fifteen millions last week.  This statement was so much better than had been looked for that it started a buying movement. With good rains reported in	Denver, pref \$1½ 81½ 81½  K. & T. 21 21 21 21 21  do., pref 48½  L. & N. 110½  Mex. Central 21½  Mo. Pacific 103 1033½, 1023½ 1033½  San. Fran. 2nds 61½  S. S. Marle 56½ 56¾ 56¾  St. Paul 149¾ 150½ 149¾ 150½  Sou. Pacific 48½  do., pref 87  U. P. 80¼ 80%  Wabash 24½ 24¾ 24½ 24¾  do., pref 44¼ 44½ 44¼ 24¼  do., pref 44¼ 44½ 44¼ 24¼  do., pref 44¼ 44½ 44¼ 24¼ 24¾  do., pref 44¼ 44½ 44¼ 44¼ 44¼  do., B bonds 73 73¼ 73 73½  Wis. Cen. 20¼  C. F. & I 65¼ 65¾ 63¼ 63¼  N. & W. 63¼ 63¼ 63¼  Hocking Valley 95½ 36  O. & W. 25 25½ 27  Reading 40¼ 40¼ 40¼ 48% 49%  Reading 40¼ 40¼ 40¼ 48% 49%  Reading 40¼ 40¼ 41¼ 44½ 44%  Reading 40¼ 40¼ 40¼ 48% 49%  Reading 40¼ 40¼ 41¼ 44½ 44%  Reading 40¼ 40¼ 40¼ 48% 49%	pily marked on Saturday, when the men of the engineering and other departments presented him with a complete angler's outfit that would have gladdened the heart of Izaak Walton. The presentation was made by R. Mc Lean of the engineering staff, who expressed the feelings of those present in appropriate terms.  Two Hundred and Two Horses and Auction.  The sale of 202 Mexican horses and vertised in this issue by Walter Hauland Smith will certainly attract large crowd of buyers, as a chance to pick a horse from a bunch this size sedom occurs in this part of the country.	Fruits and Vegetables— Apples, winter, bbl\$1' 00 to \$1 25 Potatoes, per bag 1 25 1 30 Cabbage, per doz 0 40 0 50 Onlons, per bag 0 75 0 80 Turnips, per bag 0 25 Turnips, per bag 0 25 Chékens, per pair \$0 80 to \$1 00 Spring chickens, per pair. 0 40 0 90' Spring ducks, per pair. 0 75 0 90 Spring ducks, per pair. 0 75 0 90 Turkeys, per lb 0 12 0 15 Dairy Produce— Butter, lb. rolls \$0 16 to \$0 20 Eggs, new-laid, doz 0 17 0 20 Fresh Meats— Beef, forequarters, cwt \$4 50 to \$5 50 Beef, hindquarters, cwt 8 00 9 50 Mutton, light, cwt 7 50 8 80 In Mutton, heavy, cwt 8 00 7 00 Spring lambs, each 3 25 4 50 Spring lambs, d's'd, cwt. 11 00 12 50	nominal, July 4s 8d, Sept. 4s 64d. Peas-Canadian quiet, 5s 94d. Flour-St. Loudancy winter quiet, 8s 3d. Hops—At London (Pacific Coast), firm, £5 15s to £6 8s Beef—Easy; extra India mess, 75s. Pork—Pirm; prime mess, western, 87s 6d. Ham—Short cut, 14 to 16 lbs., steady, 55s 6d Bacon—Cumberland cut, 26 to 30 lbs., firm 49s; short rib, 16 to 24 lbs., firm, 55s 6d, long clear middles, light, 28 to 34 lbs., firm 52s 6d; long clear middles, light, 28 to 34 lbs., firm 52s 6d; long clear middles, heavy, 35 to 4 lbs., firm, 51s 6d; short clear backs, 16 to 20 lbs., steady, 51s; clear bellies, 14 to 40 lbs., steady, 48s; shoulders, souare, 11 to 13 lbs., steady, 39s 6d. Lard—Easy; prime western, in tierces, 41s 6d; American refined, in pails, 4°s 6d. Butter—Good United States steady, 75s. Cheese—Quiet; American finest white, 52s; do., colored, 54s. Tallow—Prime city firm, 24s 9d. Turpentine Spirits—Steady, 59s 3d. Rosin—Common steady, 5s 3d. Petroleum—Refined steady 6½d. Lánseed Oll—Firm, 25s.	Notice is hereby given that a half-yearly dividend for the six months ending June 30 next, at the rate of five per cent. per annum, has this day been delared upon the paid-up capital stock of the Company, and that the same will be payable at the offices of the Company  On and After July 2, 1903  The transfer books will be closed from June 20th to June 20th, both days inclusive.  T. P. COFFEE,  Manager.
Twenty-four roads for May show average net increase of 17.41 per cent.  Thirty-three roads for third week June, show gross increase of 14.19 per cent.  President Shaughnessy of the Canadian Pacific denies a rate war with the Grand Thunk.  Borrowed stocks returned in quantity by Standard Oil operators.  Trade interests more builtsh on Amalga, mated Copper.  Minneapolis Commercial west reduces estimate of wheat 15,000,000 bushels to allow for flood damage.  Dun's Review ways several uncertainties the corrogate conservation on business.	advanced sharply during the last half hour of trading, and closed with net gains in all the active stocks ranging from one-half to one per cent., with B. & O. and Pennsylvania the leaders and each up about 1½ points over yesterday's closing.  Market sentiment has been disturbed and speculation held in check during the week by the very unsettled weather conditions in west and southwest, as affecting all crops and by the procurement of funds to float the new Pennsylvania stock issue of \$75,000,000. The first instalment on payment for these shares was completed to day and aggregated in the last two days ship to seventy million dollars, including the subscriptions at London and Berlin, as well as in this city and other points.  We look for a quiet market the ensuing week and do not expect to see much change in prices as the exchange will in	Amal. Cop 54% 55% 54½ 54½ 54% 8ugar 119 56¼ 56¼ 55% 56½ 54½ 54½ 56% 56% 56% 56% 56% 56% 56% 56% 56% 56%	Boston, June 28.—During the progres of a lawn party at the free home for consumptives, in Dorchester, last night a gasoline lamp used to light a tent exploded and eight persons were severely	Hay, baled, car lots, ton\$8 00 to \$9 75 Straw, baled, car lots, ton\$8 00 to \$9 75 Straw, baled, car lots, ton\$ 15 Potatoes, car lots	On any sharp decline we believep profitable. We buy C.P.R., Twin, Sc. New York in lots of 20 shares and uppoints. Commission only one-eighth.  McMillan & Magu	Phones Main 3613-3614 and 136-138 Hunter St., Peterboro,
Bradstreet's says past six months actual business better than year ago.	the fourth of July, and the general crop sitration and outlook is still too uncertain to form any opinion of prospects of either corn or cetton.	LONDON & CANADIAN L. & A. CO.	mer was made the occasion of a fete in this beautiful Long Island town to-day. His reception was notable for its sincer and enthusiastic cordiality.	Adve	rtise in The V	Vorld.