OUR BONDS are an authorized security for the investment of Trust Moneys and are accepted by the Canadian Government as the deposits of Insurance Companies.

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THE CANADA PERMANENT AND WESTERN CANADA MORTGAGE CORPORATION

ASSETS $23,000,000

Head Office Toronto Street Toronto

WHEAT MARKETS ARE LOWER

Favorable Crop Reports Caused Decline in American Markets.

Liverpool Cables Higher — Indian and Argentine Shipments—Grain, Produce and Cattle Markets—Notes and Gossip.

World Office.
Thursday Evening, March 27.

Liverpool wheat futures are ¼d higher to-day, and corn futures ¼d higher.

Wheat was easier in the American markets to-day. At Chicago May wheat closed 1⅜c below yesterday; May corn closed ⅜c higher and May oats ⅛c lower.

Northwest receipts 239 cars, last week 330, last year 348. At Chicago: Wheat, 15, 0, 25; corn, 108, 1, 130; oats, 35, 33, 75.

A Chicago despatch says: A combine of Eastern speculators holds 10,000,000 bushels of Chicago July corn and 5,000,000 bushels May. The combine is said to be planning a corner.

Cincinnati Price Current says the week was favorable for crop. Wheat averages a fairly good promise, and is developing. It is now equal to or exceeding expectations. Oats are being seeded and are starting well. The packing of hogs in the west this week was 885,000, against 385,000 last year.

Prior to last year the amount of wheat available for exportation from Canada never reached 25,000,000 bushels and was not an important factor in the European markets, but last year it was 50,000,000, and is increasing yearly. Her farmers have no market in the United States on account of the tariff. The consequence is Assiniboia wheat is selling 2c to 3c a bushel cheaper in Liverpool than wheat from the United States. Our farmers complain that the market for the wheat of the Northwestern States has been killed in England by this new competition. The same is true of flour. The millers of Duluth, Minneapolis and the Dakotas say they cannot compete in English markets with flour made there from Manitoba wheat. The farmers of the Northwest now want reciprocity with Canada, because it would leave less wheat for the English markets and cause a higher level of prices there and here.—New York Journal of Commerce.

Monday's Indian wheat shipment, 40,000 bushels.

Friday Argentine wheat shipments 840,000 bushels; maize, nil.

Beerbohm says: Argentine reports from the interior show conditions generally improved.

Liverpool receipts of wheat during the past two days 120,000 centals, including 64,000 American.

Receipts of American corn during the past two days, 200 centals. Weather overcast.

Leading Wheat Markets.

Following are the closing quotations at important wheat centres to-day:

	Cash.	May.	July.
New York	78⅝	78¼	78
Chicago	79⅝	71⅝	72⅛
Toledo	77¼	77¼	74⅝
Duluth, No. 1 Nor	70	70⅝	71⅝
do., No. 1 hard	73	....	....

GRAIN AND PRODUCE.

Flour—Ontario patents, in bags, $3.70 to $3.80; Hungarian patents, $4.15; Manitoba bakers', $3.85. These prices include bags on track in Toronto. Ninety per cent. patents, car lots, in bags, middle freights, are quoted at $2.60 to $2.00.

Wheat—Millers are paying 73c for red and white; goose, 68c, low freight, New York; Manitoba, No. 1 hard, delivery grinding in transit; No. 1 Northern, 83½c.

Oats—Quoted at 44c at Toronto, east.

Barley—Quoted at 56c for No. 1, 54c for No. 2 middle, and No. 3 5oc.

Peas—Sold for milling purposes at 79c, high.

Rye—Quoted at 55½c, middle.

Corn—Canadian sold at 61½c to 62c for new at Toronto.

Bran—City mills sell bran at $18 and shorts at $20, car lots, f.o.b., Toronto.

Oatmeal—At $3.25 in bags, and $3.40 in barrels, car lots, on track, Toronto; local lots, 25c more.

Toronto Sugar Market.

St. Lawrence sugars are quoted as follows: Granulated, $4.03, and No. 1 yellow $3.28. These prices are for delivery here; carload lots, 5c less.

ST. LAWRENCE MARKET.

Receipts of farm produce were 1550 bushels of grain, 20 loads of hay, 3 of straw, 250 dressed hogs and a few loads of potatoes.

Wheat—Seven hundred and fifty bushels sold as follows: White, 200 bushels at 75c to 79½c; red, 100 bushels at 73c; goose, 400 bushels at 66c to 67c; one load spring at 70c.

Oats—Eight hundred bushels sold at 45½c to 46½c.

Hay—Twenty loads sold at $11 to $13 per ton for timothy and $7 to $9 for clover.

Straw—Three loads sold at $7 to $8 per ten.

Dressed Hogs—Prices easier at $7.25 to $7.50 per cwt. William Harris, jr., bought 250 dressed hogs at above quotations.

Potatoes—Prices easy at 60c to 70c for the bulk of offerings.

Eggs—Prices easy at 13c per dozen from farmers' baskets.

Seeds—Alsike No. 1 is worth $8.50 to $10.50 per bushel, and red clover seed $5.25 to $5.75 per bushel. Write timothy seed is selling at $7 to $8.50 per 100 lbs.

These quotations are for seeds that have been specially cleaned by seedsmen for the spring trade.

Grain—		
Wheat, white, bush	$0 75 to	$0 79½
Wheat, spring, bush	0 70	....
Wheat, red, bush	0 73	....
Wheat, goose, bush	0 66	0 67
Peas, bush	0 84	....
Beans, bush	1 00	1 25
Rye, bush	0 58	....
Barley, bush	0 55	....
Oats, bush	0 45½	0 46½
Buckwheat, bush	0 53	....
Hay and Straw—		
Hay, per ton	$11 00 to	$13 00
Clover hay, per ton	7 00	9 00
Straw, loose, per ton	6 00	....
Straw, sheaf, per ton	7 00	8 00
Fruits and Vegetables—		
Potatoes, per bag	$0 60 to	$0 70
Cabbage, per doz	0 40	0 60
Apples, per bbl	3 50	4 50
Onions, per bag	0 80	1 00
Turnips, per bag	0 20	0 25
Poultry—		
Chickens, per pair	$0 60 to	$1 25
Turkeys, per lb	0 12	0 15
Dairy Produce—		
Butter, lb. rolls	$0 18 to	$0 23
Eggs, new-laid, doz	0 13	....
Fresh Meats—		
Beef, forequarters	$4 50 to	$5 50
Beef, hindquarters, cwt	8 00	9 00
Mutton, carcase, per lb	0 08½	0 08
Veal, carcase, per lb	0 08½	0 09½
Lamb, yearling, per lb	0 08½	0 09½
Lambs, spring, each	3 00	6 00
Dressed hogs, cwt	7 25	7 50

FARM PRODUCE WHOLESALE.

Hay, baled, car lots, ton	$10 25 to	$10 50
Straw, baled, car lots, ton	5 00	5 75
Potatoes, car lots, per bag	0 60	0 63
Butter, dairy, lb. rolls	0 18	0 19
Butter, tub, lb	0 15	0 16
Butter, creamery, lb. rolls	0 22	0 23
Butter, creamery, boxes	0 20	0 21
Butter, bakers' tub	0 12	0 13
Eggs, new-laid, doz	0 12	....
Honey, per lb	0 09	0 10
Chickens, per pair	0 50	0 75
Turkeys, per lb	0 14	0 15
Dressed hogs, car lots	7 25	7 50

Hides and Wool.

Hides, No. 1 green	$0 07 to	$....
Hides, No. 2 green	0 06	....
Hides, No. 1 green steers	0 08	....
Hides, No. 2 green steers	0 07	....
Hides, cured	0 07½	....
Calfskins, No. 1	0 09	....
Calfskins, No. 2	0 07	....
Deacons (dairies), each	0 55	0 60
Sheepskins	0 70	0 80
Wool, fleece	0 13	....
Wool, unwashed	0 07	....
Tallow, rendered	0 05½	0 06

Chicago Markets.

J. G. Beaty, 21 Melinda-street, reports the following fluctuations on the Chicago Board of Trade to-day:

	Open.	High.	Low.	Close.
Wheat—				
May	73¼	73¼	71½	71½
July	73⅝	74	72	72⅛
Corn—				
May	60	60⅝	59⅛	59⅜
July	60⅞	61⅛	59⅝	59⅞
Oats—				
May	43	43¼	42¼	42⅜
July	35	35⅛	34¼	34¼
Pork—				
May	16 30	16 70	16 30	16 70
July	16 40	16 85	16 40	16 85
Lard—				
May	9 77	9 82	9 77	9 82
July	9 85	9 90	9 82	9 90
Short Ribs—				
May	8 87	8 90	8 85	8 90
July	8 92	9 02	8 92	9 02

British Markets.

Liverpool, March 27.—(12.30 p.m.)—Wheat, steady; No. 1 Northern, 6s 1d. Corn, steady; old, 5s 3d.

Liverpool—Close—Wheat, spot, firm; No. 1 Cal., 6s 3d to 6s 3½d; No. 2 R.W., 6s 2½d to 6s 1d; No. 1 Northern spring, 6s 1½d to 6s 2d. Futures, steady; March, nominal; May, 6s 1½d sellers; July, 5s 11¾d sellers. Maize, spot steady; mixed, American, old, 5s 2½d to 5s 3d; new, 5s 2¼d to 5s 2½d. Futures, steady; May, 5s 1½d; July, 5s 0¾d. Flour, Minn., 17s 9d to 19s.

London—Close—Wheat, on passage, quiet but steady; parcels No. 1 Northern, spring, April and May, 28s 3d paid, Manitoba inspection. Parcels No. 2 hard winter, April, 28s 3d paid. Maize, on passage, rather firmer. Flour, spot, 24s 3d.

Paris—Wheat, tone quiet; March, 22f; May and Aug., 22f 40c. Flour, tone, quiet; March, 28f 60c; May and Aug., 27f 45c.

Antwerp—Wheat, spot, steady, 17½c.

Chicago Gossip.

John J. Dixon had the following from Chicago at the close of the market to-day:

Wheat—After a firm opening, eased off under selling by the buyers of yesterday. Cables were firm, but weather conditions were so favorable and crop conditions as reported to-day were so different from yesterday that buyers were scarce and sellers many, after market once started down. Primary receipts were light, but so was the demand. Seaboard reported foreigners were indifferent and below in their market bids. Everything is favorable for crop conditions and prospects are for more increase in spring wheat than in the winter wheat acreage. We favor sales on September wheat on all hard spots.

Corn—Was strong early on some buying by leftover shorts. The springlike weather caused general desire to realize on the advance in prices and, with poor cash demand and short interest well eliminated, market could not take offerings without decline in values. Legitimately corn prices look high, but manipulation of corn is a matter that has to be considered and is now the factor, as one house here is supposedly long millions of bushels of both May and July.

Oats—Show dragging tendency with moderate trade. Cash demand is only moderate; larger receipts are predicted next week. Everything is favorable for very large oats acreage this year.

Provisions—Opened strong, active and higher, on 7000 less hogs than expected and then ruled easier on selling by the principal longs. Towards the close prices were again strong and higher on buying of lard and ribs by the packers. Cash demand good. Market closes firm at near highest prices of the day; 31,000 hogs estimated for to-morrow.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

Wheat—Opened with a considerable show of strength this morning, influenced by the cables, continued bad crop news and situation in the corn market. There was heavy selling by the Cudahy brokers, but the big commission houses supported market, and advance held fairly well until some of the local crowd commenced to offer wheat freely and it weakened under this selling and declined still further on the absence of export business, closing weak and about 1½c lower than yesterday. There was considerable selling of long wheat by those not caring to carry it over the holiday. Trade was large and some of the buying was of the very best character. Price Current was bearish and there were more rains in the wheat belt, with springlike weather; receipts continue small, only 15 cars here to-day, with 20 estimated for to-morrow.

Corn—This was another big day in the corn market, with the cereals showing considerable strength all day, considering the weakness in wheat and in spite of the heavy and persistent selling on the part of some of the big traders. The market was nervous and excitable on account of reports that an effort was being made by large eastern interests associated with a leading Chicago commission house to corner the market, but excitement died out to some extent when it was learned that the house was selling some corn, and the market began to feel the effects of selling and declined a little, closing about ⅜c lower.

Oats—There was a good demand for July oats to-day on the part of commission houses and the market was strong and higher early, with other grains, but sold off in general decline, closing ⅝c lower. May was rather quiet and featureless towards the close, breaking with July. There was a general tendency to sell May, but little demand. Price Current says seeding is progressing well. There was another big line of pork covered to-day and prices advanced about 70 cents for both May and July. There was a big general trade and buying was liberal for both long and short account. Offerings mostly by longs, who took profits on this week's bulge. The close is strong at best of the day. A private estimate of provision stocks in Chicago shows a decrease in lard and unchanged for pork and ribs; this, in view of the liberal hog receipts, is considered bullish.

Montreal Grain and Produce.

Montreal, March 27.—Flour—Receipts, 300 barrels; market quiet.

New York Grain and Produce.

New York, March 27.—Flour—Receipts, 29,500 barrels; sales, 4780 packages. Flour held steady, with a fair trade, at old prices. Rye flour steady; fair to good, $3.25 to $3.40; choice to fancy, $3.50 to $3.75. Wheat—Receipts, 96,500 bushels; sales, 1,470,000 bushels. Wheat was higher this morning on cables and the corn advance, but later eased off thru realizing; May, 79c to 79⅝c; July, 79 5-16c to 79 1-16c. Rye, firm; state, 60c to 61c, c.i.f., New York car lots; No. 2 western, 64½c, f.o.b., afloat. Corn—Receipts, 16,000 bushels; sales, 200,000 bushels; corn opened strong and active on talk of a corner, but yielded towards midday to realizing; May, 65½c to 65⅜c; July, 63½c to 63 5-16c. Oats—Receipts, 192,277 bushels; oats were firm at first and then eased off. Sugar, raw, strong; fair refining, 3⅛c; centrifugal, 96 test, 3⅝c; molasses sugar, 2⅞c; refined, strong. Coffee, quiet. Lead, steady. Wool, quiet. Hops, firm.

New York Dairy Market.

New York, March 27.—Butter, unsettled; receipts, 4070 new butter; creamery, extras per lb., 28c; do., firsts, 26½c to 27½c; do., seconds, 25c to 26c; do., lower grades, 23c to 24c; State dairy, half tubs, fancy, 26c to 27c; do., firsts, 24c to 25c; do., seconds, 22c to 23c; western imitation, creamery, fancy, 24½c to 25c; do., firsts, 22½c to 23c; do., lower grades, 20c to 22c; Northern dairy, choice, 22c; do., common to good, 18c to 21c; renovated, fancy, 24c to 24½c; do., com. to choice, 19c to 23c; old butter, creamery, summer make, fancy, 26c to 26½c; do., fair to prime, 24c to 25c; do., lower grades, 21c to 23c; western factory, summer make, best, 20½c to 21c; do., lower grades, 18c to 20c; packing stock, new or old, 17c to 20c.

Cheese—Firm; receipts, 1774. State full cream, small, fall make, fancy, 13c to 13½c; do., choice, 12½c to 12¾c; do., good to prime, 11½c to 12½c; do., common to fair, 9c to 10½c; do., large fall make, fancy, 12c to 12¼c; do., choice, 11½c to 11¾c; do., good to prime, 10¾c to 11¼c; do., common to fair, 9c to 10½c; light skims, small, choice, 10c to 10½c; do., large choice, 9c to 9½c; part skims, prime, 8½c to 9c; do., fair to good, 6c to 8c; do., common, 4½c to 5½c; full skims, 3½c to 4c.

Eggs—Steady; receipts, 25,190; State and Pennsylvania, fancy, selected, white, 16½c; do., average best, 15½c; western, fancy, Kentucky, 15½c to 15½c; southern, 14½c to 15½c; dirties, 14½c; checks, 13c; duck eggs, 30c to 35c; goose eggs, 70c to 75c.

LOCAL LIVE STOCK.

Receipts of live stock were large, 71 car loads all told, composed of 1045 cattle, 1800 hogs, 367 sheep and lambs, and 104 calves.

The quality of fat cattle was fairly good. Trade was active, with prices firm at Tuesday's quotations, which are given below.

The highest quotation given for exporters was for one lot of 15 very choice cattle, 1290 lbs. each, sold by Whaley & McDonald, at $5.75 per cwt.

Prices for feeders and stockers are firm as will be seen in the many sales quoted below.

Milch cows of good quality sold at fair prices, ranging all the way from $24 for inferior to $55 for common, $35 to $45 for medium to good, and as high as $50 for choice.

Good calves are scarce, while inferior tubbs are plentiful. Good veal calves are wanted.

The market for sheep and yearling lambs was dull, with prices easier.

Hogs sold at Tuesday's prices, $6.12½ for select, and $5.75 for lights and fats.

Export Cattle—Choice cattle and heavy shippers sold at $5.40 to $5.65; medium exporters, $5 to $5.35; light exporters at $4.90 to $5 per cwt.

Export Bulls—Choice heavy export bulls sold at $4.12½ to $4.50; light export bulls at $3.40 to $3.80 per cwt.

Export Cows—Export cows sold at $4 to $4.25 per cwt.

Butchers' Cattle—Choice picked lots of butchers' cattle, equal in quality to best export steers, 1100 to 1150 lbs. each, sold at $4.90 to $5.25; choice picked lots of butchers' heifers and steers, 925 to 1025 lbs. each, sold at $4.60 to $4.80 per cwt.; loads of good butchers' steers at $4.50 to $4.75; loads of medium butchers', $4 to $4.40; inferior butchers' cows, at $3.75 to $4.25 per cwt.

Feeders and Butchers' Mixed—Loads of mixed butchers and exporters sold at $4.50 to $4.80 per cwt.

Feeders—Feeders' steers, weighing from 900 to 1000 lbs. each, sold at $4 to $4.20 per cwt.

Stockers—Well-bred, thrifty young steers, 400 to 600 lbs. each, sold at $3.15 to $3.30 per cwt.; steers, 500 to 800 lbs. each, sold at $3.40 to $3.90 per cwt.; off-color, ill-bred steers and heifers, sold at about $2.80 to $3 per cwt.

Milch Cows—Twenty-five milch cows and springers sold at $24 to $50 each.

Calves—One hundred veal calves sold at $2 to $10 each, or from $4 to $5.50 per cwt.

Lambs—Yearling lambs sold at $4.50 to $5.40 per cwt.

Spring Lambs—Spring lambs are worth $2.50 to $3 each.

Sheep—Prices easy, at $3 to $3.75 per cwt.

Hogs—Best select bacon hogs, not less than 160 lbs., nor more than 200 lbs. each, off cars, sold at $6.12½ per cwt.; lights at $5.75, and fats at $5.75 per cwt.

Unpolled car lots are worth about $5.90 to $6 per cwt. J. Ivey.

William Levack bought 185 cattle, butchers' and exporters', at $5 to $5.40 for exporters, picked lots of butchers', at $4.90 to $5.25; loads of good butchers', at $4.50 to $4.75, and medium butchers', at $4 to $4.40 per cwt.

James Harris bought 130 cattle at $4.75 to $5.15 for picked butchers', $4.25 to $4.75 for mixed lots, and $3.25 to $3.90 for cows and common cattle; 180 yearling lambs, at $5.30; 75 sheep, at $3.75, and 90 calves at $8 each.

Whaley & McDonald sold 15 exporters, 1290 lbs. each, at $5.75; 16 exporters, 1040 lbs. each, at $4.85; 2 export bulls, 1600 lbs. each, at $4.25; 10 butcher steers, 1050 lbs. each, at $4.65; 10 butchers' cattle, 920 lbs. each, at $4.25; 11 butchers' cattle, 1010 lbs. each, at $4.12½; 20 butchers' cattle, 950 lbs. each, at $4 to $4.25; 45 stockers, 590 lbs. each, at $3.65; 7 calves, at $3.65 to $3.55; 4 milch cows, at $34 each; 5 milch cows, at $36 each; 17 yearling lambs, at $5.35 per cwt.; 3 spring lambs, at $3.

Wilson, Murby & Maybee bought 156 stockers and light feeders, 550 to 900 lbs. each, at $3 to $4.12½ per cwt.; sold 35 stockers, 600 lbs. each, at $3.70; 24 stockers, 470 lbs. each, at $3.70; 10 stockers, 900 lbs. each, at $3.50; 4 butchers', 850 lbs. each, at $4.50; 2 butchers', 800 lbs. each, at $3.80; 5 butchers', 950 lbs. each, at $3.90; 18 butchers', 800 lbs. each, at $3.75; 1 export bull, 1880 lbs. at $4.60; 2 export bulls, 1775 lbs. each, at $4.60; 28 yearling lambs, at $5.40 per cwt.; 1 milch cow, at $24.

Dunn Bros. bought one load exporters, 1370 lbs. each, at $5.65 per cwt., and one load, 1300 lbs. each, at $5.65 per cwt.

Joseph Gould bought 13 loads exporters, at $5.25 to $5.70 per cwt. Mr. Gould had 10 loads come in from the country and is shipping 23 car loads of cattle via Boston, to-day.

T. Halligan bought 18 butchers' and exporters, mixed, 1060 lbs. each, at $4.80.

W. H. Dean bought 2 loads exporters, 1150 to 1250 lbs. each, at $4.75 to $5.25 per cwt.

James Armstrong bought 16 milch cows, at $30 to $48 each.

Crawford & Hunnisett bought 2 loads cattle, one load exporters, 1200 lbs. each, at $5.25 per cwt., and one export bull, at $4.40 per cwt.; one load butchers' cattle, at $4.25 per cwt., and 16 steers, at $4.75 per cwt.

W. B. Levack bought 6 spring lambs, at $6 each, and 5 calves at $7 each

Isaac Groff, Elmira, Waterloo County, brought in seven loads of extra choice export cattle, many of which weighed 1400 lbs. each; these cattle were part of a shipment that Mr. Gould sent out to-day.

Coughlan & Son bought 40 stockers and light feeders, 400 to 800 lbs. each, at $3.40 to $3.85 per cwt.

W. W. Hogg of Paisley, who has been ill during the past 18 months, has so far recovered as to be able to pay a visit to the market to-day. Mr. Hogg's many friends in the trade were pleased to see him, and gave him a hearty welcome.

CATTLE MARKETS.

Cables Firmer—New York and Other Outside Markets.

New York, March 27.—Beeves—Receipts, 113 head; no trading; feeling unchanged; dressed beef, firm, at 8c to 10½c per lb. No exports to-day. Calves—Receipts, 103; feeling firm; veals sold at 8c to $8.50 per cwt.; small calves, at $4 to $4.50.

Sheep and Lambs—Receipts, 4139; sheep, steady; lambs, slow and 10c to 15c lower; nine cars unsold; sheep sold at $4 to $5.75 per cwt.; culls, $3; lambs, $5.80 to $6.90; one car at $7; culls, $4.50 to $5.

Hogs—Receipts, 10 cars; feeling steady.

Montreal Live Stock.

Montreal, March 27.—There were about 250 head of butchers' cattle, 200 calves, 50 sheep and 15 spring lambs offered at the East End Abattoir to-day. The butchers were slow in coming out, as they have been buying about all the good beef they want for the present, during the early part of the week. The best beeves sold to-day at about 5c per lb., or half a cent per lb. lower than such cattle sold for on Monday. Medium cattle sold at from 4c to 4¾c, and the common stock at from 2½c to 3½c per lb. Calves sold at from $1.50 to $6 each. Old sheep sold at from 3¾c to 4c; yearlings, at 4½c to 5c per lb.

Spring lambs sold at from $2.50 to $6 each. Fat hogs sold at from 6c to 6½c per lb., weighed off the cars.

British Cattle Markets.

London, March 27.—Prices firmer; live cattle, 12c to 13½c, dressed weight; refrigerator beef, 10½c to 11¼c per lb.

East Buffalo Live Stock.

East Buffalo, March 27.—Cattle—Receipts light; slow, but steady for good grades; veals, tops, $8 to $8.25; common to good, $5 to $7.75.

Hogs—Receipts, 48,000 head; general demand good; pigs, higher; Yorkers, $6.50 to $6.60; light, do., $6.40 to $6.50; mixed packers, $6.70 to $6.80; choice heavy, $6.80 to $6.90; pigs, $6.15 to $6.50; roughs, $6 to $6.20; stags, $4 to $4.50.

Sheep and Lambs—Receipts, 5800 head; sheep, firm; lambs, dull and 5c lower; choice lambs, $6.60 to $6.70; good to choice, $6.50 to $6.60.

Sheep—Choice handy wethers, $6 to $6.25; common to extra mixed, $5.25 to $5.70; culls and common, $3.75 to $5.40; heavy export ewes, $5.50 to $5.75; yearlings, good to choice, all wethers, $5.75 to $5.90.

Chicago Live Stock.

Chicago, March 27.—Cattle—Receipts, 8500, including 9 cars Texans; steady to strong; good to prime steers, $6.50 to $7.05; poor to medium, $4.25 to $6.40; stockers and feeders, $2.50 to $5.25; cows, $1.30 to $5.50; heifers, $2.50 to $5.85; canners, $1.30 to $2.40; bulls, $2.50 to $5.10; calves, $2.50 to $6; Texas fed steers, $5 to $6.

Hogs—Receipts to-day, 31,000; to-morrow, 27,000; left over, $4000; active and 5c to 10c higher; mixed and butchers', $6.40 to $6.75; good to choice heavy, $6.60 to $6.82½; rough heavy, $6.30 to $6.55; light, $6.35 to $6.50; bulk of sales, $6.40 to $6.65.

Sheep—Receipts, 14,000; sheep, 10c to 15c lower; lambs, 15c to 25c lower; good to choice wethers, $5 to $5.40; western yearlings, $5.25 to $5.85; native lambs, $4 to $6.65; western lambs, $5.25 to $6.80.

STOCK MARKETS CLOSE FIRM

Twin City and Steel Stocks Features of Canadian Exchanges Yesterday.

Better Feeling in the Coalers on Wall Street—Stock Markets and Quotations, With Notes and Comment.

World Office.
Thursday Evening, March 27.

Stocks on the local exchange had a general firmness to-day, contrary to expectations in consideration of the four days that elapse before the next session of the board, which will be on Tuesday. Speculation centred in the Twin City issue, and to-day Twin City was the prominent factor. The stock opened 1¼ higher at 117¼, and touched 118¾ before reacting at the close to 117½. Sales of the stock were freely made yesterday morning at 117. The prediction that the price of this stock would carry Toronto Railway has now been fulfilled and friends of the road are talking higher prices within a short period. The contention that the proposed increase of dividend will not materialize is not credited, and is denied by those supposed to be near the confidences of the directors. Nova Scotia Steel was another strong feature, with sales at 95¼, ex-dividend, equal to 99¼, an advance of 1½ from yesterday. Dominion Coal held steady at a slightly higher range, and closed at 122⅝. Dominion Steel was stronger again to-day, and sold up a full point from the opening at 44 to 45 at the close. Dealing in the stock were larger than for a few days past. Northern Navigation was strong again to-day, the sale of 150 shares serving to bring the price up a couple of points. The stock was held at the close at 158, with 156 bid. C.P.R. was quiet and fractionally firmer, with sales at the close at 112⅝. Western Assurance, fully paid, sold at 96; London Electric, 103¾, for a small lot; Toronto Railway, 116⅞ to 117¼; Dominion Steel, pref., 89¾, ex-dividend; Sao Paulo, 78⅞; Richelieu, 113; General Electric, 221¼, and North Star at 24.

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Banks were steady and quiet. Toronto bringing 231, Commerce 152⅝ and Dominion 241½.

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In the loan company shares British Canadian sold at 96, Canada Landed 100¾, Canada Permanent 121 and Hamilton Provident 117.

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Twin City was the active feature of the morning board on the Montreal Stock Exchange. The price opened at 116, and later touched 118. The closing sale was made at 117½. Dominion Steel was active and higher, selling from 43⅝ to 45⅝ at the close. The preferred sold, ex-dividend, between 89¼ and 92⅝, and the bonds brought 87¼ to 87½. Nova Scotia Steel was also strong, and brought 95 to 96, ex-dividend.

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Dominion Coal was quiet and firm, with sales at 121⅞ to 122⅝. C.P.R. brought 112¼ to 112⅝, and Richelieu 113¾.

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New York stocks were generally firmer to-day, with strength specially displayed in the coalers. The settlement with the miners led to the belief that a strike would be avoided, and made strength in this direction. More activity and higher prices are expected to follow the holiday.

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On the Standard Exchange to-day White Bear sold at 2½, Republic 10¼, Fairview Corp. 4, Sao Paulo 97¼ to 97 and Twin City 117½.

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The record price of $14,500 was received for a seat on the local stock exchange yesterday. The same seat sold for $9000 last year. Mr. O'Flynn, the Madoc banker, sold, and W. K. Doherty bought.

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While the terms of the issue of $10,000,000 of Dominion Steel stock have not yet been announced, a report is current that some of the directors favor the issue at 40 instead of at 25, as at first proposed, and it is said the directors so minded are willing to underwrite the new issue at those figures. The shareholders will be acquainted with the decision on May 1, when they will meet to ratify the issue.

The London and Paris Exchange, Limited (Parker & Co., Toronto) cable to-day quotes:

	£ s. d.
Chartereds	3 11 9
Barnatos	4 2 0
Johnnies	3 18 0
Rand Mines	12 3 9
Oceanas	3 16 0
Hendersons	1 13 9
Kaffir Consols	2 11 6
Randfontein Estates	3 12 0
Rose of Sharon	12 0
Buluwayos	1 12 6
Salisbury	1 8 9
Bell's Transvaal	1 16 3
Heidelbergs	13 9
Klerksdorp	13 9
Prospectors, Matabeleland	11 3
Witkopje	10 0
Niekerk	13 9
Goldfields	9 7 6
Mashonland Agency	2 10 0
East Rand	9 10 0
Waverly	2 1 6
Loers	3 15 0
Globe and Phoenix	3 15 0
Lomagunda	5 12 6
Hudson Bay	25 10 0
Otto Kopje	2 9

Local Bank Clearings.

The clearings of Toronto banks for the week ending March 27, with the usual comparisons:

	Clearings.	Balances.
This week	$15,361,507	$1,885,695
Last week	14,756,287	1,789,233
Year ago	10,986,685	1,217,846
Two years ago	8,587,256	1,055,885

Bank of England Statement.

London, March 27.—The weekly statement of the Bank of England shows the following changes:

Total reserve, decreased	£2,651,000
Circulation, increased	1,201,000
Bullion, decreased	1,450,455
Other securities, increased	4,254,000
Other deposits, increased	3,344,000
Public deposits, decreased	1,825,000
Notes reserve, decreased	2,610,000
Government securities	Unchanged

The proportion of the Bank of England reserve to liability is 40.06 per cent. Last week it was 45.63 per cent. Rate of discount unchanged at 3 per cent.

Winnipeg Bank Clearings.

Winnipeg clearing house returns for week ending March 27, 1902: Clearings, $2,600,902; balance, $354,490. For corresponding week, 1901: Clearings, $3,664,733; balance, $234,264. For same period, 1900: Clearings, $1,509,937; balance, $247,901.

Railway Earnings.

Halifax Railway earnings last week, $2288.83; increase, $161.07.

Chesapeake and Ohio, six months ending Dec. 31, net, $3,107,095; surplus, $1,245,918.

Erie, net increase for February, $30,767.

Reading, net for February, $823,656, against $656,643 last year.

Ontario and Western, net decrease for February, $75.13.

Chicago Terminal, third week March, $30,401; increase, $5162.

Norfolk and Western, $352,212; increase, $40,644.

St. L. and S. F., third week March, $407,578; increase, $4379.

M. S. M., third week March, increase, $704,500.

Duluth earnings for the second week of March amounted to $47,179, against $40,186 last year, a decrease of $2007. From July 1 to March 14, the earnings amounted to $1,859,717, against $1,724,032, an increase of $135,685.

Wall Street Pointers.

London Stock Exchange will be closed from to-morrow to Tuesday morning of next week.

The sub-Treasury has gained $1,482,000 from the banks since Friday.

An Altoona, Pa., despatch says: Miners and operators reached agreement and wage committee signed scale.

Joseph says: Market will be "spotty." Amalgamated Copper is being well bought. Definitely settled that there will be no coal strike. Readings, Eries, O. and W., and Del. and Hudson will gradually work better. Colorado Fuel convertible 5's are dirt cheap, and, as the Gates following continues ultra-bullish on Colo. Fuel and Iron, the bonds should be a good purchase and a safe risk. Temporarily, M. R. is a sale for a turn on firm spots. The buying of Sugar is of excellent quality, and Washington advices are all favorable regarding Cuban tariff legislation. St. Paul will go better. North American, Minn., St. Paul and S. S. Marie, and L. and N. good to hold.

The American Sugar Refining Company has advanced refined grades of sugar, Nos. 13 and 14, 5 points, making both $3.85.

On Wall Street.

Messrs. Ladenburg, Thalmann & Co. wired J. J. Dixon at the close of the market to-day:

The coal stocks were leading features in the stock market to-day, and were bought on the expectation that the points in dispute between the operators and the miners would be settled thru the medium of the Civic Federation. There was a sharp break in C.F.I., caused most likely by selling to shake out stock, and a rally followed. Something the same kind seemed to have happened in Ev. and T. H. There was also a rally in that stock. The general list was very quiet, and recovered its tone in the afternoon, the improvement being due to some extent to the weakness of the grain market. The news was confined to routine items and reports concerning the coal trade. London did practically nothing.

J. G. Beaty, 21 Melinda-street, received the following from McIntyre & Marshall at the close of the market to-day:

There were no features to the stock market to-day worthy of special note. If the pessimistic views of room traders, which prevailed earlier in the week and which were reflected in some short lines of coalers and grangers, were potent in effect, the market was indicative of rather better tone than expected, and room traders found only light offerings of the better stocks at any time to-day. Indeed, the moderate supply of stocks has been a feature of trading this week, which is a matter of note when some of the depressing influences talked about are taken into consideration. It is true the money flurry did not materialize, and the financial conditions give no premonition of any important stringency at this time, but the Terre Haute affair and the labor troubles, not only in anthracite district but also among the cotton spinners and sporadically in other directions might have had more effect on the general tone than appears on the surface. The coal stocks were in spots, and to-day Twin City was the prominent factor. The stock opened 1¼ higher at 117¼, and touched 118¾ before reacting at the close to 117½. Sales of the stock were freely made yesterday morning at 117. The prediction that the price of this stock would carry Toronto Railway has now been fulfilled and friends of the road are talking higher prices within a short period. The contention that the proposed increase of dividend will not materialize is not credited, and is denied by those supposed to be near the confidences of the directors. Nova Scotia Steel was another strong feature, with sales at 95¼, ex-dividend, equal to 99¼, an advance of 1½ from yesterday. Dominion Coal held steady at a slightly higher range, and closed at 122⅝. Dominion Steel was stronger again to-day, and sold up a full point from the opening at 44 to 45 at the close. Dealing in the stock were larger than for a few days past. Northern Navigation was strong again to-day, the sale of 150 shares serving to bring the price up a couple of points. The stock was held at the close at 158, with 156 bid. C.P.R. was quiet and fractionally firmer, with sales at the close at 112⅝. Western Assurance, fully paid, sold at 96; London Electric, 103¾, for a small lot; Toronto Railway, 116⅞ to 117¼; Dominion Steel, pref., 89¾, ex-dividend; Sao Paulo, 78⅞; Richelieu, 113; General Electric, 221¼, and North Star at 24.

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