COBALT -- Investment Supersedes Speculative Buying in Mining Shares -- COBALT

FAVORS MUNICIPAL POWER

If Beauharnois Canal is Leased to Private Company, Low Price Must Be Guaranteed.

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Ottawa, Dec. 6.-A deputation from Montreal City Council arrived in the capital to-day to interview Sir Wilfrid Laurier in regard to the sale, lease, harnois Canal, and asked that, in the vent of the government making over the Beauharnois Canal to any person or company, they require a guarantee that the city shall be furnished at the lowest possible rate with all the waterpower that the canal can produce, and that the city may need.

Sir Wilfrid Laurier expressed himself as favorable to the leasing of available power on the Beauharnois Canal to one of the municipalities, on condition that the latter should expend \$60,000 the first year on urgent improvements, \$20,000 a year to maintain the canal for the purpose of navigation, for which it is still required to a certain extent, and \$100,000 for the installation of necessary plant to take full advantage of the available power.

If the power was subsequently leased to any company, the latter would first have to guarantee to furnish Montreal, Beauharnois and Valleyfield with whatever power they require at market prices, subject to approval. The prevailing price for power in Montreal now is from \$25 to \$30. The price of power from the Beauharnois would be based on the cost of delivering the current in the metropolis. The canal would ultiamtely cease to have any value for purposes of navigation, and when this time came there was no reason why it should not be sold altogether. waterpower that the canal can pro-

TRADE OPINION ON TARIFF.

Dry Goods Review: The most talkedof feature of the tariff changes is the
added duty on chored cottons coming
from Great Britain and the reduction
in the general rate, which gives an advantage to American goods. The even
a fractional advance amounts to a good
deal, particularly on the lower grades
of cottons, had the situation in the
cotton market been a normal one the
advances would not have occasioned so
much comment. The fact that the Textile Company is so far behind with its
deliveries is the point most critics dwell
upon. Then this question suggests itself: "Why should the duty be raised
against the British manufacturer and
lowered in favor of the American?"

Notwithstanding the fact that they
are big users of cotton, the whitewear
manufacturers benefit more largely under the new tariff than any other secder the new tariff than any other sec-tion of the trade. The additional duty they have to pay on cotton is more than offset by the reductions made on laces

The Review fears there will be trouble in defining just what white cotton laces embrace. On the face, Nottingham laces are indicated, but Plauen and Swiss laces are also white cotton laces. If these laces are admitted at 20 per cent., why should a lace that is practically the same, save that it is cream or ecru, pay at the rate of 35 per cent.? Should the two rates be enforced upon what is practically the same lace, confusion is sure to occur. The Review fears there will be trouble

what is practically the same lace, confusion is sure to occur.

Some of the neckwear and silk garment manufacturers are up in arms. They feel that the difference between the duty on their raw material and the British preferential rate on the manufactured article is so small that practically no protection is afforded Canadian-made garments. Some manufacturers are fairly well satisfied, tho many question the practicability of the clause which provides that goods of foreign origin must have 25 per cent. of British labor put on them before they can come in under the British preference.

There is considerable disappointment that lustres, mohairs and some other lines of dress goods, that are not manufactured in Canada, are not admitted at some reduction. It is felt that this states are an admitted at some reduction. It is felt that this considerable are not manufactured in Canada, are not admitted at some reduction. It is felt that this ractured in Canada, are not admitted at some reduction. It is felt that this could easily have been done without any injury to any Canadian interests, and it would have benefited not only the importing houses but also some sections of the making-up trade,

terday before Judge Winchester.

George Nicholson, 61 Clinton-street, weeks in England, should arrange to go and return on an "Empress," thereby having the shortest sea voyage and maximum length of time with their friends at home. Apply to S. J. Sharp, W.P.A. 80 Yonge-street, for full particulars.

Ernest Fry; senior beadle, Wm Crulckshank; junior beadle, F. W. Thompson;
recording secretary, D. H. Fletcher;
trustees. Robert Jessamin, W. H. Henley and ". D. Humphrey; medical officer, Dr. T. H. Stark.

dict. After the dict. After the second men pleaded guilty and were fined so each.

E. Willfong, J. T. Montgomery, S. R.
Parsons and H. H. Thompson, who were on trial on the charge of defrauding C.
W. White of \$5000 in a Cobalt mining were honorably acquitted by the

Elevator Dropped. At noon yesterday No. 6 elevator, for use of employes, in the R. Simpson Company's store, fell 15 feet. A number of employes were on it, but none were injured, outside of a few slight

Located Again. In his latest communication to civilization, Roy Mitchell says: "The next word of this Mitchell is an amouncement to the effect that after a season

of fasting and prayer he has persuaded The Seattle Daily Times to trade meal tickets for literature."

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Investment Exchange Company, 43 Scott Street, Toronto

We recommend the producing mines to all investors, but if you want non-producers, or any flotation since 1st of October last, we will sell same 10 per cent to 20 per cent. below current quotations, either by promoters or on the exchanges.

On some we may lose, on others gain; but, in any event, we will prove our ability to sell the speculative issues below anyone else. If desired, we will accept 1-4 cash and 1-4 in four, eight and twelve months. This offer is good for two weeks. Before buying elsewhere send for price list and

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LATCHFORD BRANCH S. H. LOGAN Manager W. H. COLLINS. Manager

JURY COULDN'T AGREE.

A number of witnesses told of the rush made on the car by the strikers,

Business Troubles.

J. B. Manson, gents' furnisher, Dundas, has assigned to Richard Tew;

deal, were honorably acquitted by the judge, who did not even call on counsel for the defence. The crown attorassets and liabilities about equal at new said it was a case for civil action,

Killed in Jacobs Mine Christmas in England.

The C.P.R. Atlantic service will despatch their R.M.S. Empress of Britain from St. John, N.B., Dec. 14. as the Christmas steamer, and the Empress of Ireland, Dec. 28. The former will land passengers in England four days before Christmas Day. These steamers are now conceded to be the fastest and finest operating on the North Atland finest operating on the Strikers' riot at Toronto Junction on previous blast, and the mine dath is employed at the Jacobs mine, died this employed at the Jac He has been taken to Montreal Hos-pital. George Rush was married, and leaves a wife and two children. body was taken home for burial.

Elected Officers. Court Toronto, A.O.F., No. 7136, have elected these officers: C.R., J. Scott; S.C.R., W. Greenham; treasurer, J. Passmore; secretary, R. J. Minty; S.W., John Cook; J.W., J. W. Minty; S.B., W. Roulston; J.B., W. Jones; trustees, J. Penfound, G. M. Garder, J. H. Court Hope, A.O.F.

At the regular meeting of Court Hope the following officers were elected for the ensuing term: Chief ranger, W. R. Woodstock; sub chief ranger, C. E. Woodstock; treasurer, H. C. Wilson: Secretary, Charles Fry; senior woodward, Ernest Fry; senior beadle, Wm Cruickshank; junior beadle, F. W. Thompson: The jury could not agree on a verdict. After the jury was discharged the men pleaded guilty and were fined \$5 the property of the secretary, H. Smidht.

At the regular meeting of Court Hope breakers. One was laid out with a break I. Penfound, G. M. Gardner, J. H.
Cook; medical officer, Dr. S. G. Par- Senator Morgan's Hot Shot-That

Released on Parole. Charles Goodman, the "fence," who Mr. Morgan maintained that Mr. Cromwas sentenced to two years eight months ago, for receiving the goods well was the only one who benefited stolen from Monypenny Bros., is to be by the plan of managing the business.

2560. Sale of the SackClifford Earl, grocer, Blackburn, has also assigned. The assets of the Sackville Dairy have been sold to the OsCharles Woodruff on theft charges.

In the Field.

John Kirk, merchant tailor, Yongestreet, announces himself as a candicharles Woodruff on theft charges.

Dependable

Saturday Savings

Send Your Order This Way

If you cannot come to the store you can send us your order by postal card or telephone, and we will take just as much care as if you personally selected the goods. If you send your order by postal card, and you live in the suburbs, make your address very clear and definite, so as to ensure our driver finding you. For telephone orders call up Main 2427, or Main 4998. Delivery Department, 'Phone Main 1026.

Extraordinary Straitedge Value

ed timber, spliced together, which prevents warping: these goods are splendidly finished, and come in 6, 7 and 8 ft. lengths, regular first-class value at 75c, 85c and \$1.00 each, Saturday you can make your choice

Forty-nine Cents

A Snap in Seam Rollers

We are Ready for Skate Buyers



Ankle Supports and Straps.

Selected Hockey Sticks

lf You Are Going to Make a Christmus Present



than a, nice Carving Set. Here is an opportunity to secure extra good value. 75 only, Carving Sets, as illustrated, made bythe well-known Sheffield makers, Jos Fenton & Sons, splendid regular \$1.50 value, cut-priced for Saturday's selling at

A Dollar Nineteen

Extremes of Heat and Cold are Unitedithy
Better avoid such by, maintaining an even temperature in the home or place of business. To assist you in doing so we place on sale 144 only reliable Thermometers. Figures are marked very clearly and distinctly, can be easily read at a long distance. Special price for Saturday's solling at

A Sidewalk Scraper is Most Necessary



to get the ice and snow off the side-walk. We place on sale 100 only good serviceable tools for the purpose, which are good regular 35c value, but for Saturday we have cut the price to Twenty-five Cents

Strong Steel shovels are large and strongly made of a superior grade of sheet steel. You'll find them satisfactory; reasonably priced at

Twenty-five Cents.

A Wonderfully Quick Heater



For Drying Clothes in a Small Yard



there is nothing like a Revolving Clet hes Line. Our illustration shows the casting necessary to make one. This is fitted on the end of a pole set in the ground, four 6-foot wooden arms are inserted, and clothes line wire strung thereon, 24 only of these castings, specially priced for Saturday's selling at

Sixty nine Cents Sixty nine Cents

Intelligent Service



It will pay you to purchase Plumb-ing Goods here.

A Very Handy Gas Stove is the one we illustrate here, alips over an ordin ary gas jet, platform will hold good sized vessel,

Fifteen Cents. Economy in Gas Fixtures. We are doing a nice business in Cas Fixtures, Best workmanship, up-to-date patterns, artistic designs, and particularly right prices are the reasons we assign for such a satisfactory volume of business in this denotyment.

A Dollar Fifty-nine.



You'll Save a Lot of Gas by using a matchless self-lighting gas burner, no hunting for matches, no scratching the walls; just scratching the walk, just pull the chain and you have the light, will pay for itself in a very short time. Priced for Saturday's selling at Twenty-nine Cents

Much Breakage in Gas Globes is due to the imperfect flame given by the ordinary gas tip. The Aluminum Gas Tip, as illustrated, gives a steady flame of perfect form, as shown. No long, irregular streak of light. These gas tips have been sold at 10c each. Saturday we sell them

Three for Ten Cents. Does Your Tap Splash the Water



plain kitchen water and trop acts as a filter and prevents splashing, has been sold up to 25c each. Saturday you can buy one for only

The Salamander Stove Used by plasterers for quickly drying out the work on new buildings. is made with heavy sheet steel body and very heavy cast iron bottom grate, absolute ly safe, can be readily



place. And the price Five Dollars

If Your Stove Stands Close Stands Close
Stands Close
to the Wall

specially priced as follows:—27 inches wide by 56 inches high Coe, 37 inches wide by 56 inches high, 79c.

A Saving in Single Lights 100 only single light fixtures, as illustrated, 36 inches long, oxydized copper finish, splendid 60c value, cut-priced for Saturday's selling at

Forty-eight Cents Cut Price Bird Cages



48 only nicely japanned Bird Cages, a product of one of the largest makers; they are splendidly finished and are complete with seed cups, perches and swing, four sizes, specially cutpriced for Saturday as follows: reg. 85c for 69c; reg. \$1.00 for 79c; reg. \$1.00 for 86c; reg. \$1.20 for 99c.



A Saving in Soldering Irons



A Divider Special.

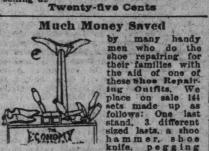
cial, priced for Saturday, per pair, at Nineteen Cents.



36 only Anvil Vises, with clamp as illustrated, has chilled face jaws, a firstclass tool for small work, good 50c value. Saturday you can buy one for Thirty-three Cents When Putting Up Stove Pipes

72 pairs only which we price for Saturday's

Twenty-five Cents



and sewing awls, complete with awl points, put up in wooden box, good 65c value, specially cut-priced for selling on Saturday at Forty-nine Cents

Are You wear Rubber Heels on your books. If not here is an opportunity to secure a pair. We place on sale 100 only pairs Rubber Heels, a well-known make, specially cut-priced per pair for Saturday's setling at

Nineteen Cents No Kitchen is Complete



without one. 25 only, ball bearing Kitchen Grindstones, fast outting and well mounted as illustrated, have clamp to secure to table, an indispensable article in any well equipped kitchen. Specially cutpriced for Saturday's selling at Ninety-eight Cents

A Saving for Butchers 1.000 dozen Butchers' Meat Hooks, of pattern made to fit on half inch iron bar, good 20c dozen values, es-pecially priced for Satur-day, per doz. at



Interesting to Grainers We place on sale 47 only check or overgraining rollers as illustrated. This tool gives that fine, natural effect which so nearly imitates nature; rollers are made by Hamilton & Co., of London, Eng., makers of high class graining tools; specially priced for Saturday as follows: —2 in. widths, reg. 85c, for 49e; 3½, reg. \$1.10, for 59e; 4½, reg. \$1.35, for 69e.

A Bargain in Trimming Knives

illustrated, made from razor steel, splendid 25c value, Saturday the price cach,

Fifteen Cents

Decoration Decoration For Christmas whitemater ial to represent the glistening particles of frost and snow. Price per lb. is 60e. Glittering Flitters, all colors, per oz. 10c; per poind \$1.00.

Metallics, per oz., 121-2c; per lb., 121.25.

Gold brown.

31.25.
Gold bronze. 5c, 8c and 10c per oz.
package. Silver Bronze, 10c per oz.,
or 3 oz. for 25c. Camel-hair Brushes,
for applying, half-inch wide. 5c; 1inch wide, 10c. Bazana Oil and
Bronzing Liquids at right prices.

It Won't Do At All

to run the risk of ruining your choice Christ mas cooking by ur range with a worn out and defective firebox. Better buy a package of Russill's l'eriect stove Lining, which will put your range in perfect working order. Anyone can use it. Specially priced for Saturday per package at

Nineteen Cents

Nineteen Cents

A Wonderful Addition to the efficiency of your heating outfit will one of to be. They are exactly 罗 same as illustrated, are well made of the best material, and one will prove a

at our specially cut price of

Prompt

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ASSAILS PANAMA RAILWAY. Dismissal of Troops.

Washington, Dec. 6.-Senator Morgan addressed the senate on his resolution looking to giving the Panama Canal control of the Panama Railway. by the plan of managing the business. Mr. Morgan finished with a statement that the Panama Railway was

ment that the Panama Railway was the most reckless agency that ever as salled the treasury of the commercial interests of the United States.

"Let the government of the United States no longer continue in the shipping business under the sea flag of a dummy corporation," he said. He did no believe, he said, that the canal would be constructed in 25 years.

When Senator Morgan concluded his speech Senator Foraker immediately took the floor to call up his resolution. The message dealt largely with the question of propriety in addressing such resolutions to the president. Senator Carter referred to the charge that the negro troops has been guilty of murder at Brownsville, when Senator Foraker replied sharply that the charge has been denied, and also that

they participated in the disturbances. Senator Tillman observed that Secretary Taft's report included this charge.
Senator Beveridge introduced a bill to-day to amend the meat inspection act, by arguing that the cost of inspection shall be paid by the packers.
Government receipts from internal revenue are \$1,286,524; customs, \$1,596,154; miscellaneous, \$560,495; ex-

\$1,596.154; miscellaneous, the penditures \$1,720,000.

It cost \$19.694,749 to keep the ships of the navy in commission during the past fiscal year, according to the annual report of Paymaster-General H.

T. B. Harris. The battleship Ohio cost, to put her in commission \$714,245. The building of new ships, including labor and material, cost \$41,764.556, and read and material, cost \$41,764.556, and read and material and

New York, Dec. 6.-Figures giving

COST OF LIVING GOES UP. Commodities Higher Now Than Since 1884, Dun's Agency Reports.

the average cost of living as of Dec. 1, compiled by R. G. Dun & Co., show

ILLUSTRATED AND

uilding