

## CANADA PERMANENT

MORTGAGE CORPORATION  
HEAD OFFICE—TORONTO STREET—TORONTO  
Incorporated by the Parliament of Canada, and authorized by its Charter, as well as by  
Act of Legislature of Ontario, 63 Victoria, Cap. 125, to receive Deposits.

INTEREST	COMPARE THE FOLLOWING	ANY SUM
3 1/2%	with corresponding particulars of any other Canadian Financial Institution accepting Deposits.	\$1 UPWARDS
Per Annum	Capital Paid Up.....\$5,000,000.00	RECEIVED
Compounded	Reserve Fund.....\$2,200,000.00	
Twice a Year.	Investments.....\$28,241,114.85	

WEAK SPOTS DEVELOP  
IN THE N.Y. STOCK LISTGas Stocks and Missouri Pacific  
Easily Depressed — Toronto  
Market Firm for Bank Shares.World Office,  
Thursday Evening, March 15.

There was nothing in the Toronto stock market to-day upon which any breadth of argument would permit of a discussion of higher prices. Transactions in speculative specialties have very largely been discarded, and the place is being filled for the time being by more activity in the banks. The movement in the latter shares was not quite as free as yesterday, but the activity was fairly well maintained and prices were advanced. Events outside the market were not influential in shaping a bullish upturn sentiment and particularly was this the case in the action of the New York market where sporadic instances of rank weakness were depicted. The Bank of England statement for the week was stronger in its make-up, but the London market showed no response to the improvement.

The statement of the Canadian General Electric Company was favorably construed of the quotations for the stock could be judged as a standard. The issue was very inactive and only ten shares changed hands during the day. In other directions there were no important changes in the speculative list.

Among the banks Dominion evinced considerable strength and rallied from the first sale at 27 1/2 to 280, imperial also was firm and fractionally higher, but in the others the tone was only what might be classed as fairly steady.

Virginia-Carolina Chemical expects business for current year to be 10 per cent. larger than ever before.

United States Steel net earnings for January and February, except \$20,000,000 and quarter's earnings expected over \$30,000,000.

Stocks freely offered in loan crowd.

Chicago City Railway Syndicate may lose \$22,000,000 as a result of Union Traction decision in view of the cloud on the 92-year franchise.

Trade reports continue to indicate pig iron industry in very good shape.

New York banks received from other points \$1,000,000. In addition to their own share of \$3,000,000 of treasury deposit.

General offices of Republic Iron and Steel move this week from Chicago to Pittsburgh.

U.S. Smelting and Refining declares initial quarterly dividend of 1 1/2.

Journal of Commerce computes the amount of dividends to be distributed to-day at \$18,846,225.

In Albany to-day, Mutual and New York Life Insurance Companies will make joint protest against new laws advocated by Armstrong committee.

Coal dealers in New York City and elsewhere are stockpiling coal and not taking chances of a strike.

Sub-treasury gained \$1,820,000 from the banks yesterday, and since Friday it has gained \$1,681,000.

A St. Paul despatch says the Twin City Company is considering a 15-mile extension from White Bear to Forest Lake, giving St. Paul a north suburban line 50 miles long.

London—Evening—The market for American closed firm. Kaffirs scored a good recovery. Rio Tinto unchanged. Russian gas very large. Japanese bonds unchanged 4 1/2 to 4 3/4. Paris firm; Berlin quiet.

Ex-Congressman Jefferson M. Levy, announced that he is prepared to take legal action to compel the directors of the Chicago Pacific Railroad Company to make distribution to its stockholders of the enormous surplus which the company now holds.

Mr. Pacific earnings, by combining the two-half year statements, show a net income of \$5,229,353 for the first half and \$7,324,496 for second half. This is a decrease in net earnings of \$247,051. The fact that it is a Chicago proposition and subject to attack from political interests, together with the decline in the traction stocks, influenced a certain amount of liquidation, but around the pre-charge, Town Topics.

We feel that the large interests are not disposed to advance prices generally and

NATIONAL TRUST  
COMPANY LIMITED

22 KING STREET EAST, TORONTO.

A successful merchant extends to his customers every courtesy and personal attention.

We solicit savings accounts of Over \$1000, paying 3% Interest.

We have cleared away in their own judgment, warning the bears that while they may still be a little occasionally, the long side will very likely be more profitable.

We believe B.R.T. should be bought on Monday. We find that the bull pool is in good position, warning the bears that while they may still be a little occasionally, the long side will very likely be more profitable.

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## Imperial Bank of Canada

Head Office, Wellington St. E., Toronto.  
Capital Subscribed.....\$4,000,000  
Capital Paid Up.....\$3,000,000  
Reserve Fund.....\$5,000,000Branches in Toronto:  
Corner Wellington Street and Leader Lane.  
Yonge and Queen Streets.  
Yonge and Bloor Streets.  
King and York Streets.  
West Market and Front Streets.Savings Bank Department  
Interest allowed on deposits from date of opening of account and credited half yearly.Norfolk & W. .... 87 1/2  
Pennsylvania .... 137 1/2  
P. Steel Car .... 100 1/2  
Reading .... 127 1/2  
Rock Island .... 127 1/2  
St. Louis & S.W. .... 100 1/2  
Texas .... 100 1/2  
Union Pac. .... 100 1/2  
U. S. Steel .... 100 1/2  
Wabash .... 100 1/2  
W. & A. .... 100 1/2  
W. & O. .... 100 1/2  
Sales to noon, 277,300; total, 517,200.London Stocks.  
Last Qu. Last Qu. Last Qu.  
Consols, account ..... 100 1/2  
Consols, stock ..... 100 1/2  
Athena ..... 100 1/2  
Amalgamated ..... 100 1/2  
Baltimore & Ohio ..... 100 1/2  
C. P. R. .... 100 1/2  
Chicago & N. W. .... 100 1/2  
Erie ..... 100 1/2  
Illinois Central ..... 100 1/2  
Louisville & Nashville ..... 100 1/2  
Kans. & Nebr. .... 100 1/2  
N. O. & W. .... 100 1/2  
N. Y. Central ..... 100 1/2  
Reading & Western ..... 100 1/2  
Southern Railway ..... 100 1/2  
Union Pacific ..... 100 1/2  
U. S. Steel ..... 100 1/2  
United States Steel ..... 100 1/2  
do, preferred ..... 100 1/2Standard Stock and Mining Exchange.  
Metropolitan Bank ..... 100 1/2  
Home Life ..... 100 1/2  
Colonial L. & I. .... 100 1/2  
W. & A. Rogers pref. .... 100 1/2  
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Rambler Carbide ..... 100 1/2  
W. & A. Rogers ..... 100 1/2  
City Dairy ..... 100 1/2  
International Coal & Coke ..... 100 1/2  
Carter Crane pref. .... 100 1/2  
Hamilton Steel ..... 100 1/2  
Deer Trail ..... 100 1/2  
Monte Cristo ..... 100 1/2  
Rambler Carbide ..... 100 1/2  
W. & A. Rogers ..... 100 1/2  
City Dairy ..... 100 1/2  
International Coal & Coke ..... 100 1/2  
Carter Crane pref. .... 100 1/2  
Hamilton Steel ..... 100 1/2  
Deer Trail ..... 100 1/2  
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