Porcupine Stocks Regain Lost Ground---La Rose Down to \$3.10

FOREIGN REPORTS SEND WHEAT MARKET LOWER

Bomestic News Was Also Agains Values-Visible Supply Shows Increase-Dardanelles No Likely To Be Closed Agains Shipping.

CHICAGO, Oct. 15.—Falling off in export demand today pulled whea down. The close was nervous at a de-cline of 7-8c to 1 1-4c net. Latest trada shade advance, oats 1-8c off to a shade up, and provisions straggling between 2 1-2c lower and a rise of 17 1-2c.

Decided weakness in all European wheat markets caused free unloading the start. Short sellers took a hand and there was no rally until reports came that Servia and Bulgaria would nipeg told of foreign selling of futures No. 1 inspected steers and

wheat tended to ease off the corn mar-ket. There was a good deal of covering No. 3 inspected steers, cows and buils Oats sagged with other grain, and because export was poor.

Firmness in the hog market exerted a greater influence on provisions than the downward course of cereals. Northwestern Receipts

Receipts of wheat at northwest points, with usual comparisons, follow:
Week Year
 Chicago
 266
 100

 Minneapolis
 488
 297
 220

 Winnipeg
 1101
 1115
 807

 Duluth
 702
 583
 508

European Markets. The Liverpool market closed today %d to 1½d lower on wheat, and %d to 1½d lower on corn. Wheat at Paris closed 2c to 4½c lower; at Berlin, 2%c lower, at Buda-Pest 2%c lower, and at Antwerp %c

World's Visible Supplies The world's vision supply of wheat, according to Bradstreet's figures, showed an increase of 8,572,600 bushels last week, corn an increase of 592,600 bushels, and oats a decrease of 929,600 bushels.

European Visible. European v.s.o.e: Wheat, 78,168,000, rainst 77,988,000; increase 180,000 bushels

	Primar		
	To-day.	Wk. ago.	Yr. ago.
Wheat-			1
Peceipts	2.641.000	1,803,000	1.057.000
Shipments .	1,788,000	1,041,000	501,000
Receipts	250,000	544,000	599,000
Shipments .	419,000	487,000	295,000
Receipts	880,000 -	1.043,900	718,000
Stinments	1018:00	1.125,000	401 000

LIVERPOOL GRAIN EXCHANGE.

LIVERPOOL, Oct. 15.—The disappointing American and Winnipeg closing yesterday, together with the comparative framess in Wall street, caused some realizing here and prices at the opening were lower. European crop prospects were more favorable and the visible is expected to show an increase. Following the opening there was some covering by shorts and prices advanced on the hostilities in Turkey and Servia. Later the advance was lost with the updertone heavy with speculative selling on the larger and freely and spot markets were generally ld lower. It is believed here that the Dardanelles will not be closed. Corn opened ½d lower and later October declined ½d with the decline in Buenos Ayres from the opening and the weakness in America. The distant month was firmly supported on the var news and former Plate offerings, together with

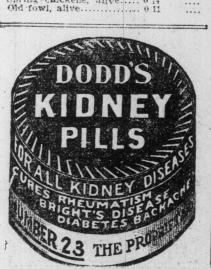
unfavorable European crop advices. ST. LAWRENCE MARKET

Receipts of farm produce were 500 bushels of grain and 18 loads of hay.

Wheat-Two hundred bushels sold at c per bushel.

Barley-Two hundred bushels sold at 65c Oats-One hundred bushels sold at 45c

	wheat, new, bushel \$0 98 to	
	Wheat, goose, bushel 0 95	
	Rye, bushel 0 65	
0	Oats, bushel 0.45	0 46
*	Barley bushel oes	0 72
	Peas, bushel 109	
	Brockwheat, bushef 0 80	1 00
	Seeds-	1 00
	Alsike, No. 1, bushel \$10 00 to \$1	0 -0
	Alsike, No. 2, bushel 3 60	0 50
	Alsike, No. 3, bushel 7.00	9 50 8 00
D.	Timothy, No. 1, bushel 200	
	Timothy, No. 2, bushel 1 25	2 50
	Hay and Straw-	1 19
	Hay, new, per ton317 00 to \$1	9 00
	Hay, mixed 16 00	
	Straw, 100se, ton 8 00	
	Straw. bundled, ton 16 00	
	Vegetables—	
	Potatoes, per bushel30 50 to \$	(6 0)
	Apples, per basket 0 15	0 25
	Apples, per bbl 1 60	2 25
	Cabbare, per case 1 25	
	Dairy Produce-	
	Butter, farmers, dairy \$0.30 to \$	0 35
		0 38
	Poultry, Retail-	
	Turkeys, dressed, 1b 80 25 to \$	0 20
		0 18
		0 18
		0 14
		0 15
	Poultry Wholesale-	. 10



Spring ducks, Ib 0 12	S/
Beef, forequarters, cwt \$7 50	to 39 50
Beef, hindquarters, cwt12 00	13 50
Beef, choice sides, cwt10 25	11 00
Beef, medium, cwt 9 00	10 00
Beet, common, cwt 5 00	7 50
Mutton, cwt 6 00	9 50
Veals, common, cwt 700	9.50
Veals, prime, cwt	13 00
Dressed hogs, cwt12 00	
Spring lambs, 1b 0 11	0 12

probably declare war before night. The upturn, however, was small in comparison with the early decline and bearish sentiment grew when advices from Winskins, Raw Furs. Tallow, etc.:

—Hides.— Fine weather and the weakness of No. 2 inspected steers and . 0 13

GRAIN AND PRODUCE. Local grain dealers' quotations are as Ontario oats-New, 42c to 43c per bushel,

Ontario wheat—New, 93c to 95c; outside. Inferior grades down to 70c. Rye-No. 2, 72c to 73c bushel, outside Peas-No. 2, 90c, nominal, per bushel outside. Buckwheat-ooc, outside, nominal.

Manitoba wheat-No. 1 northern, \$1; No. 2 northern, 98c, track, lake ports; feed wheat, 9c, lake ports. Manitoba flour—Quotations at Toronto are: Pirst patents, \$5.70, in cotton 10c more: second patents, \$5.2., in cotton 10c more; strong bakers', \$6, in jute. Barley-For malting, 60c to 69c (47-lb. test); for feed, 48c to 60c, outside, nomi-

with speculative selling on the larger and cheaper Australian and Canadian offerings. Russia and india are both offering In barrels, 5c per cwt. more; car lots, 5c less.

- 44	innipeg i	Market	
	Op. High.	TATE CIL	Prev
Wheat-	Op. 11.51L	LOW. CI	Jac. Close
Oct 93		921/6b 9	2165 937
Dec 8	8348 8834	881/6	8814a 895
May 9	31/4b 933/4	9274b	93%b 94%
Nov			925
Oats-		Tod	ay. Yes:
October		398	401
November		2584	5 367
December		34165	347
Contractor Contractors			
CI	hicago Ma	rkets.	
J. P. Bick	ell & Co.	. Standa	rd Bank
Building, rep the Chicago	ort the fo	llowing	prices or
			Prev.

May 52% 52% 52¼ 52¼ Dec. 53¼ 53½ 53 Oats+ May 34% 34% 34½ 34% 34% 34% Dec. 32% 32% 32% 3216 32% 327611.69 11.65 11.60 11.65 11.60 Jan.10.37 10.40 10.27 10.40 10.37 Lard— Jan.11.75 11.80 11.75 11.80 10.82 Jan.11.12 11.20 11.10 11.29 11.10

Winnipeg Grain Market

WINNIPEG, Oct. 15.—Wheat prices reacted this morning, following the recent
advances on war news, and during the
early hours trading was quiet. Later
prices declined, but rallied considerably
before the close. The market opened 7ac to 1c lower, and closed %c to 1%c lower for the day. Cash demand was fairly good for all grades. Spot wheat and offerings were heavy, which however, seemed to be all picked up, and export houses buying. Prices were ic to 1%c down on contract data of the company is making interim, not quarterly, disbursements. No action has been taken regarding a dividend since July.

all months.

The record inspection of last Saturday was broken on Monday, when a total of 1242 cars were listed, and for inspection today there was a total of 1200 cars in sight.

Cash grain: Wheat—No. I northern.

Cash grain: Wheat—No. I northern.

Cash grain: Wheat—No. I northern.

Cobait.—In consideration of the favorable progress at the mine and the continued heavy shipments, the decline in La Rose to a new low record price must be accepted as rather mysterious.

The selling is reported to be coming the company of the com

Fall **Fabrics**

Impressive is the word!

The variety of fabrics in our Fall showing must certainly please the most exact-

Rough finished, smooth finished, bright colored, dark colored, and hosts of in-betweens.

The choicest productions from leading woollen mills of England and Scotland. Most attractive Scotch tweeds. Glad to show them

whether you want to buy now or later. SUITS & OVERCOATS

\$22.50 to \$45 TORONTO CANADA

Manitoba oats - None offering; prices Double Capacity Of Beaver Mill

double the capacity of the mill immediately. When the plant was built product of leader in the market from now on. The share's yesterday sold as high as Island Smelt... 11/2... May Oil 30 vision was made for the installation of additional equipment, so that the plans for enlargement will not entail much playing a firm undertone, did not attest); for feed, 48c to 60c, outside, nominal.

Corn—No. 3 yellow, old, 72c, c.i.f., bay ports.

Millfeed—Manitoba bran, \$22 to \$23 per ton; shorts, \$36; Ontario bran, \$23 in the strength of the new tables and the propagations of the new tables and ton; shorts, \$36; Ontario bran, \$23 in the strength of the new tables and the propagations of the new tables and ton; shorts, \$36; Ontario bran, \$23 in the strength of the new tables and the propagations of the new tables and the propagations of the new tables and the two issues above mentioned. The decrease of the new tables and the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the interest which was given to the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the interest which was given to the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the interest which was given to the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the interest which was given to the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the interest which was given to the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the two issues above mentioned. The undertone, however, was strong with several advances of a greater or less at the properties.

Mysterious selling of La Rose of the same nature as has characterized the stock of late carried the shares down to a new low record at \$2.10 yesterday, with a broken lot quoted as low as \$2. Whatever is behind the movement, and brokers confess that they are at sea regarding its true import—the selling is most insis-tent. The range on the shares is as fol-

Up to 1910 \$8.50 \$4.20 Year 1910 5.92 3.25 Year 1911 5.00 2.80 1912 to date 4.01 2.00 The above quotations take the place of those published yesterday, which, owing to typographical errors, were made value-

Timisk. Dividend Due This Week

The three per cent interim dividend declared by Timiskaming will be paid on Friday, of this week. This will bring the total disbursements of the company since its formation up to 50 per cent. of its capitalization. The detailed record follows:

30 \$1,224,155.25 MINING QUERIES.

ay. emand was fairly good for all Reader.-The last dividend on Bea-

Oats were weaker, altho there was a fairly good enquiry, and flax was offered at a few cents lower, closing ic down on payment on Friday.

Cash grain: Wheat—No. I northern, The sening is reported to be coming 92%c: No. 2 do., 90c; No. 3 do., 88c; No. 4, from Montreal, which may or may not be significant. The stock at \$2.30 is selling for less than half its par value. At sic; No. 2 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 2 do., Sc; No. 1 tough, Sc; No. 2 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 4 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 2 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 2 do., Sc; No. 3 do., Sc; No. 4 do., Sc; No. 3 do., Sc; No. 4 do., Sc; No. 4 do., Sc; No. 5 do., Sc; No. 6 do., Sc; No. 1 feed, Sc; No. 2 do., Sc; No. 2 extra No. 1 feed, Sc; No. 1 feed, Sc; No. 1 feed, Sc; No. 2 feed, Sc.

Barley—No. 3, 56c; No. 4, 51c; rejected, Gollar per share, but since a portion at least will go to buy additional properties, it cannot be regarded as such in making computations. The decline is due more than anything else to the fact that silver did not disappear with the passing of the Keeder warm, and expressed himself as convinced of the probability of values last.

STRONG DEMAND NOTED FOR MINING STOCKS

Public Convinced That Bargain-Day Values Are Still in Effect -Hellinger Up Again - La Rose Still on Toboggan.

Hollinger and Pearl Lake continued the leaders in the mining market yes-terday, and the action of these two is-sues plainly evidenced the improved sues plainly evidenced the improved sentiment in effect. Speculation was not up to its previous record levels, but, nevertheless, there was a good absorption, representative of public buying, and the demand continued right up to the close. The Cobalt list was quiet with a new low record on La Rose the only feature.

The buying of Hollinger during the last few days has been of the same

last few days has been of the same character as that which brought about the advance in the stock to \$14.90 earlier in the month. The late movement, of ccurse, has been due in part to the inception of dividend payments by the company. For many months now brokers have been expecting the commencement of profit-sharing by this dividend declaration has come earlier than expected stamps the incident as even more favorable than might otherwise be the case. The return on the present level works out to something like 13 per cent., which, in consideration of the prospects, is viewed as quite low enough. Hollinger yesterday reached \$14.30, a gain of 15 points for the day, and a net advance of 75c a

Pearl Lake in Good Favor. The favorable reports which have have been circulated regarding the Pearl Lake property during the last month have brought about a decided improvement in the market outlook on these shares. The public, who have been looking around for a chance to pick up a Porcupine issue at a bargain day price, have seized upon Pearl Lake as a security which affords an excellent chance of making profits for its limitation. lent chance of making profits for its owners, and as one which has been wettlaufer 34

Porcupines owners, and as one which has been put in a position where no fears regarding the outlook from a pecuniary standpoint may be held. The incoming of the Hargrave engineering people into the company has provided for development funds for a long time to come, and as the property has been demonstrated to possess much actual merit, higher prices are being talked of by the street. In fact, there is a gendouble the capacity of the mill immetical market from now on.

extent. Prominent annual a fractional upturn in Vipond, which reached 21%, and an improvement in Crown Chartered, which gained about half a point. Dome sold at \$23.50.

1 a Rose Down Again

most outstanding feature of the Cobalt list. The low price reached was \$2.10, a net loss for the day of 20 points and the lowest price in the history of the stock. The persistent liquidation in this issue has caused considerable apprehension and is still unexplainable except in the idea that disappointed shareholders are throwing their holdings on the market. The selling was understood to be coming from Mont-

Good News From Pearl Lake Property Green - Meehan Hargrave Kerr Lake La Rose McKinley-Dar.-Savage Nipissing Onther

President Cartwright of the Pearl
Lake Gold Mines, Limited, returned
from an inspection of the mine yesterRight of Way from an inspection of the mine yesterday. "There is nothing particularly
new to tell of the property," he said to
The World. "Work is going on with
cautious haste, and the vein at the 400
foot level is improving as drifeting

Wettlaufer

Porcuping

gold values over \$35 to the ton. PREDICTS LONG LIFE FOR THE COBALT CAMP Coniagas Mines

Mining Engineer Convinced That Values Will Continue to Great Depth.

Development in the Cobalt camp has received a decided impetus from the success of the Beaver Consolidated have exceeded all former records for this diabase formation underlying the Keepanies whose properties down to the third and fourth levels have been pretty

well explored.

President F. L. Culver recently showed a prominent New York mining en- 19. Minneapolis Grain Market.

MINNEAPOLIS. Oct. 15.—Wheat—Close December, 90%: May, 954c; No. 1 hard.

92%: No. 1 northern, 89%: to 90c; No. 2 northern, 80%: to 90c; No. 2 northern, 90c; No. 2

SILVER PRICES.

London—Bar silver, 295-16d oz. New York—Commercial bar silver, 631/2c. Mexican dollars, 48%c. Toronto Stock Exchange Curb.

NEW YORK CURB

Quotations and transactions on the New York curb, reported by Erickson Per kins & Co. (John G. Beaty): company to prove a buil argument which could not be gainsaid. That the dividend declaration has come earlier

STANDARD STOCK EXCHANGE. Op. High. Low. Cl. Sales.

Porcupines—
Apex ... 23% 23% 23% 23% 23%
Cwn. Charter. 5 ... 25%
Dome Ex 12½ 12½ 12½ 12½
Hollinger ... 1430 1430 1425 1425
Vipond ... 21¼
Moneta ... 23%
Linte 22 23 23 23 23

Dominion Exchange. Mining Quotations.

Cobalts-Bailey
Beaver Consolidated
Buffalo Chambers - Ferland

The World. "Work is going the World. "Work is going to cautious haste, and the vein at the 400 foot level is improving as drifeting proceeds. The drifting has proceeded about 50 feet on either side from the crosscut, and a fine body of ore has been put in sight."

Mr. Cartwright was particularly Hollinger 14

Moneta Moneta 34
Peari Lake 26
Porcupine Imperial 3
Preston East Dome
Rea Mines 50
Standard 50

Dividend of Twelve Per Cent. Payable Next Month-A Remark.

The directors of the Conlagas Mines Mines, in locating silver values in the year by declaring a 12 per cent. dividend, watin, at a depth of J and 600 feet. This pioneer work has, in fact, aided considerably in the prospects of a long life to the mine, and will no doubt be followed by the sinking of shafts to even greater depth by some of the company will have redeemed its capitalization. The record follows: payable Nov. 1 Of this amount 6 per lows:

\$4,280,000

12,000 OUNCE ORE AT LUMSDEN PROPERTY

J. P. CANNON

STOCKS AND BONDS BOUGHT AND SOLD ON COMMISSION 56 KING STREET WEST . - TORONTO

IMMEDIATE OUTLOOK

LORSCH & COMPANY

56 KING STREET WEST.

High-Class Silver Property in Montreal River District **FOR SALE OR LEASE**

Fully equipped with all necessary buildings and machinery adequate for extensive operations, excellent location, superficial work practically all done with splendid showings of high-grade silver. Great opportunity to acquire a property which has the earmarks of a BIG MINE for little money. Do not answer unless you mean business. Address

W. R. MOWERY, Bellevue, Ohio.

COOK & MITCHELL, Barristers, S. citors, Notaries, etc., Temple Built 2,000 Will Likely Be First Produc in Northern Section of MINES FOR SALE-Buck and Cole patented: one thousand ounce ton. Owner, Box 91, World Office. Camp—Test Mill

PORCUPINE, Oct. 15 .- (Special.)-The Hughes Porcupine Mines, Limited, is forging ahead so rapidly that in all probability it will be the first on the list of producing mines in the north end of the camp. E. H. R. York is the list of producing mines in the north end of the camp. E. H. R. York is the general manager in charge of the property, and he is making every move count. This week he placed an order for a two stamp mill to be rushed ahead at once. This mill will be used to test the ores from the various bodies while plans are being completed for the larger mill to be erected as soon as the electric current from the falls can be secured.

In addition to the two stamp mill, Mr. York is also arranging to put a saw mill on the property, to strip the claims clear of timber, and to prepare it for use in the larger mill.

(No Personal Liability).

Notice is hereby given that a Dividend of Three Per Cent. on the Capital Stock of the Company, being the declared, payable 2nd November, 1912, being the Capital Stock of the Company, being the Capital Stock of the Company feeded and Acceleration, the Capital Stock of the Company feeded and Acceleration, payable 2nd November, 1912, being the Capital Stock of the Company feeded and Acceleration, payable 2nd November, 1912, being the Capital Stock of th

it for use in the larger mill.

A temporary electric-lighting plant is being installed at the mine. It is of 100 light capacity, and will be used un-

Kerr Lake Estimate of ore reserves in

Estimate of ore reserves in last annual report, issued September 1st. 1912, amounts to 6.660.091 ounces of silver; cost of production last year, 18.30 cents per ounce; cash and ore in transit. \$699.230.02. According to these figures the Company will be able to pay the present dividend of \$1.00 per share annually for a few years. At the present rate of dividend and market price the yield is over 36 per cent. Copy of last annual statement mailed on request.

Members Standard Stock Ex-change. McKinnon Building

TORONTO

Phone Main 648-649

QUICK, BUT STEADY

A. J. BARR @ CO.

FLEMING & MARVIN SIO LUMSDEN BUILDING Porcupine and Gobalt Stooks -F. ASA HALL

Member Standard Stock and Mining COBALT and PORCUPINE STOCK 56 KING ST. WEST. W.T.CHAMBERS & SO.

Going Up.

100 light capacity, and will be used until the company can get power and light from the falls.

The working force consists of twenty-eight men at present, three shifts being worked. During the past few months the underground development has been concentrated on the Hushes vein. This was cut at the 150 foot level where a rich ore body about eight feet in width was encountered. Since that time the was cut at the 150 foot level where a rich ore body about eight feet in width was encountered. Since that time the shaft has been sunk to the 200 foot level, where a sump is now being put down. After this is done, the crosscut teward the vein will be started. Manager York figures that as the vein is dipping 62 degrees to the south, it should be reached by a 70 foot crosscut from the shaft.

The management have arranged to operty owned by the company. This vein has been stripped for a distance of 600 feet on the surface, and is located about 900 feet south of the famous Hughes vein, paralleling the same. A directors of the Conlagas Mines are ceeded all former records for this declaring a 12 per cent dividend.

Was cut at the 150 foot level where a rich ore body about eight feet in width was encountered. Since that time the width was encountered. Since that time the width was encountered. Since that time the width was encountered. Since that time 150 foot foot crosscut to the 200 foot of the crosscut from the south, it should be reached by a 70 foot crosscut from the shaft.

The management have arranged to operty owned by the company. This vein has been stripped for a distance of 600 feet on the surface, and is located about 900 feet south of the famous Hughes vein, paralleling the same. A directors of the Conlagas Mines (ceeded all former records for this deceded all former re

By order of the Board.
W. E. DAVIDSON.

Secretary.

Toronto, Canada, 30th September, Oct. 2,16,30

J. L. Mitchell & Co.

DR. A. W. CHASE'S 25C.

A fine gold showing has been located

on another vein north of the Hughes, and distant about 150 feet. A shaft will be sunk here, and will later be connected with the No. 1 shaft. Owing to the very heavy over burden, which varies from 60 to 80 feet in places, the management will be a little backer.

management will be a little handicap, ped in opening up the veins.

The directors of the company visited the property last week-end, and were well satisfied with the progress being made. They expect to be in the camb again about the end of the month.

Louis J. West & Co. Members Standard Stock Exchange.

same com J. T. EASTWOOD HERTY OFF Stock Broker 24 King St. W. ought and sold. Information glad-

furnished on application. PORCUPINE LEGAL CARDS,

MINES FOR SALE.

DIVIDEND NOTICES.

DIVIDEND NOTICE

(No Personal Liability).

ower and Tractilled that whe owere offering over mentioned KOLLINGER GULD MINES, LIMITED

on Co., Ltd. (c., Ltd. (c. D. A. DUNLAP.
Secretary-Treasurer.

0.000 six-year 7
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According to
srty & Co. the
sill earn 6.2 per
look; in 1914, 8
15, 10.7 per ser
day 2 per cent d
on stock during
the will be increased. MONEY

HE

Establish Notic THIRTE Stock of t 31st of O the Head FRIDAY.

of record By or Toronto.

When Modern c

MES J. W