Upward Movement Carried Further in Wall St. --- Rio 116 5-8

DOMINION SECURITIES CORPORATION
LIMITED.

CAPITAL PAID UP, $1,000,000 RESERVE FUND, $500,000
Established 1901

HEAD OFFICE: 26 KING STREET EAST, TORONTO

Officers:
E. R. WOOD, President
G. A. MORROW - - - Vice-President
E. R. PEACOCK - - - Gen. Manager
W. S. HODGENS - - - - Manager
J. A. FRASER - - - - Secretary
J. W. MITCHELL - - - Treasurer
A. L. FULLERTON - - Ass't Secretary

MONTREAL BRANCH
CANADA LIFE BUILDING
E. C. NORSWORTHY, MANAGER

LONDON, Eng., BRANCH
Austin Friars House, 2 Austin Friars
H. G. WALLACE - - MANAGER

CANADIAN GOVERNMENT, MUNICIPAL and CORPORATION BONDS

THE DOMINION BANK

A branch of The Dominion Bank has established in temporary premises at 397 Roncesvalles Avenue, to be known as

Roncesvalles Ave. Branch

A general banking business will be transacted. Savings accounts may be opened with $1.00 and upwards and will receive prompt attention.

C. A. BOGERT, General Manager.

The Canadian Bank of Commerce

Has Opened a New Branch to be known as

The Danforth and Broadview Branch

In Temporary Premises at

11 Danforth Avenue

In Charge of MR. J. M. HEDLEY, as Manager.

Optimism Rules in Wall Street
Stock Market Advances Again

Prices Harden in New York, With Unwonted Activity Early in Day —Full Gains Are Not Maintained.

NEW YORK, March 8.—Prices hardened again on the stock exchange today, with an early show of unwonted activity, but later the trading fell to small proportions and only a part of the rise was held. The local market derived some encouragement from London, where Americans were in better request than recently, closing with a majority of net gains. Increased strength in U. S. Steel was again attended by extensive dealings, which seemed to represent a further covering of short contracts. The same apparently was true of Reading, in which much of the recent pressure was relaxed.

The Harriman issues, Great Northern preferred and some other standard railway shares were in fair demand. Amalgamated Copper continued its upward progress and the various equipment issues moved up in anticipation of impending railway requirements. In the final hour the market manifested a further tendency towards heaviness, but net results in the main were favorable to the long account.

Political Outlook Better.

Developments of the day included a speech by President Taft, which was intended as an offset to recent remarks by Co. Roosevelt and was interpreted as a desire on the part of the administration to restore confidence in quarters where the feeling is now lacking. Altho a better tone prevailed in London, there was no change in the coal strike situation abroad, and at home the differences between the mine owners and workers indicated a widening of the breach. Advices from Washington announce that congress intends to investigate the so-called smelting trust found no reflection in the securities concerned, which were distinctly strong.

More Demand for Loans.

The money movement in this city during the week was relatively unimportant, with indications of a moderate cash loss. Opinions differ as to the outcome of loans, w hich are likely to increase by reason of stock market demands. Advices now at hand show the severe strain to which German financial institutions were put during last autmun's crisis, and which continues to mirror itself in the incessant demands for cash from Berlin. That centre reported a more steady tone today, with firmness for our stocks.

WALL STREET POINTERS

Kansas City, Mexico and Orient placed in receiver's hands.

* * *

Winter wheat crop promises large yield.

* * *

Congress may investigate American Woollen Co., as result of Lawrence strike.

* * *

Better feeling prevails in England over possible settlement of coal strike.

* * *

Standard Oil of Indiana stockholders vote to increase capital from $1,000,000 to $30,000,000.

* * *

Denver & Rio Grande authorizes issue of $25,000,000 7 per cent. adjustment bonds.

* * *

Soft coal reaches new high price in New York, caused by demand from England and shortage of railroad cars.

THE MONEY SITUATION

Chas. Head & Co. to J. E. Osborne:

The bank statement promises to show a loss in cash, due to exports of gold, but money rates are not appreciably firmer since the speculative demand is still moderate. There was a tendency to regard the end of the English coal strike, as in sight, and the domestic labor troubles caused little apprehension. We still feel that the bull side of the market is the more promising and would advise taking advantage of setbacks to acquire the better class dividend payers.

SHORT INTEREST GROWS

Erickson Perkins (J. G. Beaty) wired:

The best feature of to-day's stock market was the quiet strength which prevailed after the early rise. Prices sagged back a little, but the offerings were well taken. Most persons were looking for a setback, so that they could get in. Traders generally got left on the rise, which began a week ago. On the other hand, there is a growing short interest and this will serve to sustain prices against any considerable setback. The market may develop into a specialty affair for a few days, but we do not think the leaders will lose much ground, unless something entirely unexpected occurs.

Financial London More Optimistic

LONDON, March 8.—Money was scarce and discount rates were firmer to-day. A cheerful tone prevailed on the stock exchange. Operators were optimistic regarding the outcome of the coal strike, and they marked up the prices of some securities, but business was small in view of the settlement. Paris supported gold mines, while copper shares advanced on expectations of favorable American statistics.

American securities opened firm and a fraction higher. Later in the forenoon the list improved, under the lead of United States Steel and the Erie issues. Other low-priced shares were purchased by the continent and New York in the afternoon, and the advance was continued until the late trading, when a slight reaction depressed values a fraction below the best. The closing was steady.

BANK CLEARINGS

Bank clearings in Canada this week, with comparisons, are as follows:

	—Week Ending— Mar. 7, '12.	Mar. 9, '11.
Montreal	$46,723,538	$42,003,552
Toronto	38,334,468	33,994,383
Winnipeg	25,478,253	15,921,337
Vancouver	11,563,904	10,239,303
Ottawa	5,449,656	3,930,800
Calgary	4,710,866	3,326,392
Quebec	2,711,779	2,650,173
Victoria	3,028,754	2,858,085
Hamilton	2,960,653	2,044,695
Halifax	1,814,001	1,441,073
St. John	1,356,733	1,508,628
Edmonton	4,462,893	1,976,575
London	1,876,241	1,442,011
Regina	1,721,746	1,528,487
Brandon	516,493	513,376
Lethbridge	599,496	447,197
Saskatoon	1,362,837	818,067
Brantford	573,288	560,438
Moose Jaw	993,712	654,047
Totals	$156,853,971	$127,929,673
Fort William	510,581	.....

PRINTERS' AGREEMENT.

The Employing Printers' Association have appointed a committee to meet the representatives of the three national unions: National Bookbinders No. 1, National Pressmen No. 10, and National Press Assistants No. 1, on Friday evening of next week, to form a new agreement.

This will be different from former agreement inasmuch as International Typographical Union No. 91 and the International Stereotypers' Union will make a separate agreement.

NEW BRANCH BANK.

A branch of the Canadian Bank of Commerce will be opened at Port Colborne, Ontario, on the 8th inst., in charge temporarily of Mr. A. R. Graham.

January Dividends Should be Invested in Our

GUARANTEED MORTGAGES

Netting 5% Per Annum

THE TRUSTS AND GUARANTEE COMPANY LIMITED

45 King Street West - - - Toronto

36

RIO AND SAO PAULO SHOW UPWARD TREND

Toronto Stock Market Displays All-round Firmness—Russells and Maple Leafs Strong.

World Office.
Friday Evening, March 8.

The Toronto Stock Exchange showed an all-round firmness thruout the session to-day, and tho the market was not marked by what would be characterized as activity, the trading was of fairly substantial volume. Rio continued its advance and several of the other speculative issues displayed a responsible price trend, so that on the whole, conditions might be summed up as of an entirely favorable nature.

Rio duplicated its advance of Saturday last, selling up again to 116⅝, the high price for this year. This represented an advance of about half a point for the day, and the gain was well maintained, such profit-taking as came into effect being easily absorbed. At the close, the shares were offering at 116½, with bids an eighth lower.

Sao Paulo woke up out of its lethargy for a moment, and tho only two lots of the stock were dealt in, the price rose a full point to 194. This could only be taken as indicative of the fact that the stock was in scant supply around ruling prices. Meanwhile, as a result of the marked apathy which has characterized the security, the many rumors of a pending increase in the capitalization and consequent rights to shareholders have disappeared into thin air.

Industrials Are Buoyant.

Some of the industrial stocks showed marked strength, with the Russells and Maple Leafs the conspicuous instances. Russell common and preferred continued their advance; the former getting up to a new high mark at 105½, while the preferred was up to about 108, a gain of over a point. Both Maple Leaf common and preferred scored advances, the same reason for the bulge applying to this stock as to the Russells, viz., the favorable earnings which are indicated for this year.

Traders Bank suffered a relapse from yesterday's swing, and the price dropped back a couple of points to 153, closing on offer there, with no bids in evidence.

Meeting Adjourned.

The annual meeting of the Crow's Nest Pass Coal Company, called for yesterday, was adjourned until March 21.

Copper Statistics.

NEW YORK, March 8.—The February report of the Copper Producers' Association shows a decrease of 3,340,645 pounds in stocks in hand, and a decrease of 3,301,944 pounds in production.

European Bourses.

PARIS, March 8.—Prices were firm on the bourse to-day.

BERLIN, March 8.—Trading was quiet but prices were steady on the bourse to-day. American securities closed firm and higher.

Canadian Failures.

The number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, are compiled by Dun's Review as follows:

Date	Ont.	Que.	Man.	Alta.	Sask.	B.C.	N.S.	N.B.	P.E.I.	Total.	1911.
Mar. 7.14	7	0	3	0	8	0	2	0	34	54	
Feb. 29.10	6	0	1	0	3	0	2	0	22	35	
Feb. 22.2	11	3	1	2	6	0	1	0	26	30	
Feb. 15.17	8	2	0	0	3	1	1	0	24	42	
Feb. 8.15	18	2	4	4	3	0	1	0	47	32	
Feb. 1.8	11	2	3	4	8	1	1	1	39	22	

Railroad Earnings.

		Decrease.
'Frisco, net for January	$308,419	
do. from July 1	132,000	

Tractions in London.

The South American traction stocks were quoted as follows in the London market (Canadian equivalent):

	Mar. 7. Ask.	Bid.	Mar. 8. Ask.	Bid.
Sao Paulo	193¾	194¾	196¼	
Rio Janeiro	114⅞	115⅝	115⅞	116⅝
Mexican Power	79⅝	80⅝	79½	80½
Mexican Trams	112⅞	...	113⅝	...
Rio bonds	102.69	103.19	102.69	103.19

MONEY MARKETS.

Bank of England discount rate, 3½ per cent. Open market discount rate in London for short bills, 3½ per cent. New York call money, highest 2½ per cent., lowest 2¼ per cent., ruling rate 2½ per cent. Call money at Toronto, 5½ per cent.

FOREIGN EXCHANGE.

Glazebrook & Cronyn, Janes Building (Tel. Main 7517), to-day report exchange rates as follows:

—Between Banks.—	Buyers.	Sellers.	Counter.
N. Y. funds	1-64 pm.	1-32 pm.	⅛ to ¼
Montreal f'ds	par.	5c pm.	⅛ to ¼
Ster., 60 days	8 29-32	8 15-16	9 3-16
Ster., demand	9⅝	9 21-32	9⅞ 10
Cable trans	9 11-16	9¾	10 10⅛

—Rates in New York.—	Actual.	Posted.
Sterling, 60 days sight	484.05	485
Sterling, demand	487.20	488

THE STOCK MARKETS

TORONTO STOCKS

	Mar. 7. Ask.	Bid.	Mar. 8. Ask.	Bid.
Am. Asbestos com	4	...	4	...
do. preferred	20	...	20	...
Black Lake com	...	1	...	1
do. preferred	6	...	6	...
B. C. Packers A	...	98½	...	98½
do. B	...	98½	...	98½
do. common	...	71	73	71
Bell Telephone	148	...	148	...
Burt F. N. com	...	110	...	110
do. preferred	...	114¼	...	114¼
Can. Cement com	...	28¼	...	27¾
do. preferred	89	88¾	89	88¾
Can. Gen. Elec	115	114	115	114½
Can. Mach. pref	85	...	85	...
Can. Loco. com	...	30½	...	30½
do. preferred	...	87½	...	87½
C. P. R.	...	229	231½	230½
Canadian Salt	...	110	...	110
City Dairy com	55	53	55	53
do. preferred	...	100	...	101
Consumers' Gas	196	195	...	195½
Crow's Nest	80	...	80	...
Detroit United	87½	...	87½	...
Dom. Canners	62½	61½	62½	61½
do. preferred	104	...	104	...
Dominion L. & S.	...	59	...	59
do. preferred	105	103½	105	103½
Dom. Steel Corp	...	58	59⅞	58
Dom. Telegraph	111	106½	111	106½
Inter. Coal & Coke	...	...	...	...
Duluth-Superior	80¼	79	80¼	80
Elec. Dev. pref	...	75	...	75
Illinois preferred	...	89½	...	89½
Lake of Woods	135	132¼	125	132¼
do. preferred	132	...	132	...
Lake Sup. Corp	...	29	...	29
Mackay com	83	82	81¾	81¼
do. preferred	71½	70½	70½	69½
Maple Leaf com	63	61½	63	62
do. preferred	98½	98	98½	98
Laurentide com	...	...	...	...
Mexican L. & P.	...	81½	...	81½
do. preferred	...	...	...	...
Mexican Tram.	...	...	...	...
Montreal Power	...	190	...	190
M.S.P. & S.S.M.	...	133¾	...	133¾
Niagara Nav.	...	160	160	160
N. S. Steel com	...	94½	...	94½
Ogilvie	128	125	128	125
Pac. Burt com	44	...	44	...
do. preferred	...	90½	...	90½
Penmans com	...	56	...	56
do. preferred	...	...	...	...
Porto Rico	...	76	...	76
Quebec L., H. & P.	50	...	50	...
R. & O. Nav.	120	...	120	...
Rio Janeiro	116¼	115⅞	116⅝	116⅜
Rogers common	184	...	183	...
do. preferred	...	115	...	115
Russell M.C. com	104¾	104¼	...	105
do. preferred	...	107¼	...	108
Sawyer-Massey	...	36¼	39	36¼
do. preferred	92	...	92½	...
St. L. & C. Nav.	...	92	...	92
Sao Paulo Tram.	193½	193	194	193½
S. Wheat com	...	79	...	79
Spanish River	41½	...	41	40¾
do. preferred	89	...	89	...
Steel of Can. com	32	31	32	31
do. preferred	88	87	88	87
Toronto Railway	133	132¾	...	133⅞
Twin City	107	106½	107	...
Winnipeg Ry.	260	...	258	254
—Mines.—				
Coniagas	7.00	7.20	7.10	
Crown Reserve	3.00	...	3.10	
La Rose	4.00	...	3.90	3.75
Nipissing Mines	...	7.40	...	7.50
Trethewey	70	...	...	65
—Banks.—				
Commerce	215	...	...	215
Dominion	...	229¾	229¾	...
Hamilton	203½	200	...	200
Imperial	227½	...	227	225
Merchants'	198¼	...	198¼	...
Metropolitan	...	200	...	200
Molsons	...	210	...	210
Montreal	...	244	...	244
Nova Scotia	276½	...	...	276
Ottawa	...	207	...	207
Royal	233	232¼	233	232¼
Standard	225	...	225	...
Toronto	210½	...	210½	210
Traders'	156	153	153	...
Union	163	...	...	160
—Loan, Trust, Etc.—				
Agricultural Loan	...	...	...	...
Canada Landed	160	158¾	160	158¾
Canada Perm.	184	...	184	...
Central Canada	...	197½	...	197½
Colonial Invest.	...	75	...	75
Dom. Savings	...	76	...	76
Hamilton Prov.	...	125	...	135
Huron & Erie	...	208	...	208
do. 20 p.c. paid	...	197½	...	197½
Landed Banking	...	140	...	140
London & Can.	130	125	130	125
National Trust	...	...	...	...
Ontario Loan	...	163	...	163
do. 20 p.c. paid	...	153	...	153
Real Estate	...	...	...	...
Tor. Gen. Trusts	...	180	...	180
Toronto Mortgage	...	155	...	155
Toronto Savings	...	195	...	195
Union Trust	180	178	180	178
—Bonds.—				
Black Lake	20	...	...	20
Can. Nor. Ry.	96	...	...	96
Dom. Canners	...	...	...	...
Dominion Steel	...	...	...	...
Electric Develop.	93¼	92½	...	93
Laurentide	108	...	...	108
Mexican Electric	86	...	88	...
Mexican L. & P.	90	...	...	90
Ogilvie B	95	...	...	94¼
Porto Rico	93½	93	93½	93
Prov. of Ontario	...	101½	...	101½
Quebec L., H. & P.	80	...	80	...
Rio Janeiro do. 1st mortgage	102	101½	102	101½
Sao Paulo	100¾	...	...	100¾
Steel Co. of Can.	99½	...	...	99½

—Morning Sales.—

Russell.	Commerce.	Rio.
45 @ 104½	29 @ 214¼	25 @ 116¼
30 @ 104⅝	20 @ 214½	40 @ 116¼
75 @ 104¾	34 @ 215	250 @ 116⅜
25 @ 105½	Traders'.	265 @ 116½
*2 @ 107½	10 @ 155	25 @ 116⅝
*160@ 108	5 @ 154½	Twin.
*5 @ 108⅛	10 @ 153	10 @ 106⅜
Saw.-Mas.	Elec. Dev.	Loco.
10 @ 36¼	z$4500 @ 93¼	*10 @ 87½
*3 @ 92	z$4000 @ 93⅛	C. Gas.
Maple L.	S. Paulo.	10 @ 136
17 @ 62½	25 @ 193½	10 @ 136¼
*5 @ 96¼		Winn.
New Rio.	C. Dairy.	
12 @ 113¼	10 @ 101½	25 @ 259
C. Perm.	P. Burt.	Rogers.
20 @ 134	3 @ 43	1 @ 182

Toronto.
10 @ 210½

—Afternoon Sales—

Con. Gas.	Crown R.	Rio.
7 @ 195¼	100 @ 3.20	35 @ 116¼
3 @ 196	200 @ 3.20	175 @ 116⅝
	100 @ 3.21	1 @ 116½
Maple L.	Gen. Elec.	Mackay.
10 @ 63	5 @ 114¾	25 @ 81½
*10 @ 95½		25 @ 81⅝
Rogers.	Saw.-Mas.	Imperial.
*17 @ 115	*27 @ 92	3 @ 226
*5 @ 114¾	Coniagas.	Russell.
S. Paulo.	200 @ 7.10	*32 @ 108
25 @ 194	Dul.-Sup.	Black L.
C. Perm.	20 @ 80	$500 @ 20z
50 @ 134	Elec. Dev.	
	z$5000 @ 93	

*—Preferred. z—Bonds.

NEW YORK STOCKS

Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

—Railroads.—	Op.	High.	Low.	Cl.	Sales.
Atchison	106¾	106¾	105⅝	105⅞	4,400
Atl. Coast	125	...	125	125	200
B. & Ohio	103¼	103⅜	102¼	103⅜	2,600
B. R. T., xd	80⅝	80¾	80	80	1,900
C. P. R.	230½	231	230¼	231	4,000
Ches. & O., xd	73⅝	74	73⅝	73¾	4,000
Chic. G. W. pr	36¾	...	...	...	.....
Chic., Mil. & St. Paul	108¼	108⅜	108¼	108⅜	2,500
Chic. & N.W.	141	141½	141	141½	300
Del. & Hud.	170	...	...	...	100
Den. & R. G.	21¾	22	21¾	22	800
Erie	34½	34⅝	33⅞	33⅞	12,000
do. 1st pr.	55⅝	55⅝	54⅞	54⅞	3,700
do. 2nd pr.	44⅞	45	44¼	44½	500
Gt. Non. pr.	132¾	133½	132¼	132¾	6,100
Illinois Cent.	132⅜	133½	132¼	132¾	300
Inter Met.	13	13½	13	13	700
do. pref.	58¼	58¼	57⅝	57⅞	900
K. C. South.	27	27⅛	27	27	1,200
Lehigh Val.	160½	161¼	160¼	160¼	8,400
L. & N.	155⅜	156⅝	155½	155½	1,000
Minn., St. P. & S.S.M.	135¼	135⅞	135¼	135⅜	600
M., K. & T.	28¼	28½	28¼	28½	2,300
Mo. Pacific	40⅞	41	40⅝	40¾	1,200
N. Y. C.	112⅝	112⅝	112¼	112⅝	1,500
N. Y., Ont. & Western	36¼	36¼	36¼	36¼	.....
N. & W.	109¼	...	...	...	300
North. Pac.	119⅜	119⅜	119¼	119¼	4,200
Penna.	122⅝	122⅝	122½	122½	2,600
Reading	156⅝	157⅜	156⅝	156⅝	80,000
Rock Isl.	25⅞	24¼	25⅝	25⅝	2,600
do. pref.	49⅝	49½	49¼	49¼	600
St. L. & S. F., 2nd pref.	41¼	42¼	41¼	42¼	1,600
South. Pac.	109⅝	109¾	109¼	109½	5,200
South. Ry.	29	29½	29	29½	2,900
do. pref.	74½	74½	74¼	74½	2,200
Texas Pac.	22¼	22¼	23	23	500
Third Ave.	44	44	43¾	43¾	.....
Union Pac.	168	168⅜	167⅞	168	41,000
do. pref.	91¼	91⅝	91¼	91⅝	200
United Ry. In. Company	35	...	...	...	100
do. pref.	63	64	63	64	800
Wabash	7⅛	...	...	...	300
do. pref.	15⅜	...	...	...	100
West. Mary.	59½	59½	59⅜	59⅜	.....
Wis. Cent.	54½	...	...	...	100
—Coppers.—					
Ray Cons.	17¼	17⅜	17⅛	17⅜	.....
Miami	24½	24½	24¼	24¼	.....
Chino	26	26⅛	25⅞	25⅞	200
—Industrials.—					
Allis Chal.	1⅜	1⅜	1⅛	1⅛	1,100
Amal. Cop.	70½	71¼	70⅝	71	54,600
Am. Beet S.	57	57¼	55½	56	2,400
Amer. Can.	12⅛	12½	12⅛	12¼	8,700
do. pref.	94	94¼	94	94¼	2,200
Am. Car & F.	53⅞	54¾	53⅞	54½	1,600
do. pref.	117¼	...	...	...	100
Am. Ice Sec.	22¼	23	22¼	22¾	3,000
Am. Linseed.	10½	...	...	...	300
Am. Loco.	34¾	35½	34¾	35½	900
Am. Smelt.	75¾	76½	75⅝	76¼	14,900
Am. Steel F.	29½	29½	28½	29½	1,400
Am. Sugar	118¾	119	118¼	119	2,000
Am. T. & T.	145¾	146	145½	145⅞	2,300
Am. Tob.	263	...	...	...	100
Am. Wool.	28	...	...	...	200
do. pref.	88¾	...	...	...	.....
Anaconda	37⅞	38¼	37½	38	8,100
Beth. Steel	30	30¼	30	30¼	.....
do. pref.	88⅞	...	...	...	.....
Cent. Leath.	19¾	20⅜	19¾	20⅜	7,100
do. pref.	86¼	86⅞	86¼	86⅞	800
Col. F. & I.	25⅛	25½	25⅛	25½	200
Con. Gas	140	140¼	140	140	1,300
Corn Prod.	10⅞	11¼	10⅞	11¼	1,100
Dis. Secur.	30⅜	30⅜	29¾	29¾	200
Gen. Elec.	164⅝	164⅞	164	164	1,600
G. N. Ore Cer.	38½	38½	38	38	800
Int. Harv.	110¼	111¼	110¼	111	.....
do. pref.	120¼	...	...	...	.....
Int. Pump	30	30⅜	30	30⅜	400
Laclede Gas	105	...	...	...	.....
Natl. Bisc.	1	...	...	...	.....
North Am.	79⅝	80¼	79⅝	80	3,800
Pac. T. & T.	47½	...	...	...	100
Pac. Mail	31½	31¾	31½	31¾	.....
Press. S. Car.	31	31¾	31	31½	700
Pull. P. Car	159	...	...	...	100
Ry. Steel S.	29½	29½	29	29	200
do. pref.	100½	100½	100¼	100¼	.....
Rep. I. & S.	19½	19¾	19½	19¾	1,100
do. pref.	71¼	71⅜	71	71	400
S.S.S. & I.	41½	...	...	...	200
Tenn. Cop.	39	39	37⅞	38	200
U. S. Rubber.	48⅞	48⅞	48¼	48½	4,000
U. S. Steel	65¼	...	...	...	22,000
do. pref.	110⅝	...	...	...	600
do. bonds	103	...	...	...	.....
Utah Cop., xd	58¼	58¼	57⅝	57¾	6,700
Vir. Car Ch.	54	...	...	...	200
W. U. Tel.	84⅞	...	...	...	200
West. Mfg.	73⅞	...	...	...	.....

Sales to noon, 295,000; total, 507,500.

BRITISH CONSOLS.

	Mar. 7.	Mar. 8.
Consols, money	77 13-16	77 13-16
Consols, for account	78	78

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TO YIELD 4.20%

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Thoroughly capable accountant wanted to fill position of Comptroller in large Public Service Corporation. Must be a man of highest qualifications, wide experience and rectitude of character, capable of successfully handling large staff and managing financial department. Duties entail development and perfection of cost accounting system, and position requires intimate knowledge of all branches of accountancy and auditing. Replies, which will be held in strictest confidence and which must give full particulars of experience and qualifications, should be addressed to Box 9, World Office. 63

The Financial News Bulletin

Contains detailed records of price swings in New York stocks during recent presidential years and also other valuable market information

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Erickson Perkins & Co.
14 King St. West, Toronto
Tel. Main 5709.

MONTREAL STOCKS.

	Op.	High.	Low.	Cl.	Sales.
Can. Com.	23	...	...	...	50
do. pref.	88	88¼	88	88¼	160
C. P. R.	230¼	231½	230¼	230⅞	1,335
Detroit El.	57	...	...	...	50
D. Can. com.	62½	...	...	...	50
D. Steel Corp.	59¼	59¼	58½	58½	1,333
Dom. Text.	68	...	...	...	5
Laurentide	178	180	178	179	240
Ill. Trac. pr.	92	...	...	...	10
L. Woods com	135	...	...	...	5
do. pref.	122	...	...	...	100
Minn. St. P.	135½	135¾	135½	135¾	179
M. L. H. & P.	191	191½	191	191½	865
N. S. Steel & Coal	94	...	...	...	55
do. pref.	124	...	...	...	50
Penmans	57	...	...	...	5
R. & O. Nav.	118¾	118¾	118½	118½	130
Rio Janeiro	116¼	...	...	...	238
Smart Bag pr.	100	...	...	...	25
Sher. Wms. pr	96¾	...	...	...	20
Toronto Ry.	134	...	...	...	30
Winn. Ry.	255	257	255	257	75
Banks—					
Commerce	214½	...	...	...	30
Merchants'	196¾	...	...	...	55
Royal	232⅞	...	...	...	15
Bonds—					
Can. Cot.	84	...	...	...	1,000
Dom. Cot.	101½	...	...	...	2,000
Can. Loco.	97¾	...	...	...	3,000
Dom. Can.	102¼	...	...	...	1,000
Dom. I. & S.	94½	...	...	...	1,000
Pennans	92½	...	...	...	3,000
Quebec Ry.	77	...	...	...	4,500
Textile. C	97	...	...	...	2,000

Cotton Markets

Erickson Perkins & Co. (J. G. Beaty), 14 West King street, report the following prices on the New York cotton market:

	Op.	High.	Low.	Close.	Prev. Close.
March	10.42	10.44	10.37	10.44	10.39
May	10.53	10.56	10.46	10.54	10.50
July	10.67	10.68	10.57	10.67	10.62
Oct.	10.75	10.76	10.67	10.75	10.70
Dec.	10.84	10.84	10.76	10.82	10.76

COTTON PRICES ARE STILL ADVANCING

Erickson Perkins & Co. (J. G. Beaty) wired:

After a firm opening, based on more favorable advices regarding the English coal strike, prices weakened, with reactionary sentiment quite general. All of the prominent interests bought freely on the decline and prices improved moderately toward the closing. There was little new feature in the news. The persistent accumulation by spot interests attracted favorable comment. Some go so far as to predict a squeeze in the May option, basing their views on the relative cheapness of the local market and the small local stock. At any rate the spot situation offers little interest for bear operations. On sharp bulges think it wise to liquidate holdings, as clearing weather will do much to moderate the present bullish sentiment.

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HERON & CO.
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20 Trusts and Guarantee, 20 Home Bank, 100 Western Coal & Coke, Pfd. or Com., 25 National Life, 20 Dominion Permanent, 15 Standard Loan, 25 Sun & Hastings, 25 Goderich Elevator, 10 Am.