

and the amounts received and paid out on account of the Society since the last meeting shall be declared, and the total amount of each, with the balance remaining in the hands of the Bank and in the hands of the Secretary shall be entered in the Minute Book.

56. The Board of Directors shall perform such other duties as may be prescribed by the Investment and Loan Societies Act or these rules.

57. The Auditors shall examine the books of account of the Society in January and July of each year and compare them with the Secretary's half yearly reports. They shall satisfy themselves that all monies due to the Society have been received by the Society and that all monies received have been correctly credited and that all monies disbursed by the Society are properly authorized by the Investment and Loan Societies Act and these rules and have been further authorized either by these rules or a resolution of the members in general meeting or by the Board of Directors. They shall at the same times examine the securities held by the Society.

58. They shall in the months of January and July of each year send to each member by prepaid mail a certified statement of the amounts shown on the Society's books to the credit of each member from all sources. Such certified statements shall be sent by the Auditors personally independently of the Board of Directors, Secretary or any other officers of the Society and such statement shall contain a request that any mistake or irregularity be reported by the members concerned to the Auditors direct and unless such member shall within 30 days from the date of the mailing of such certified statement give notice to the Auditors of irregularities or mistakes, the amounts set forth in the said certified statements shall be conclusive of their correctness. In the event of any irregularity or mistake being reported to the Auditors they shall investigate the same and report their findings to the Board of Directors who shall thereupon direct any necessary rectification to be made.

59. They shall in the months of January and July check and verify the entries made in such of the Members' Pass Books as shall have been left with the Secretary for that purpose.

60. They shall report from time to time to the Board of Directors as they may consider necessary and shall also make a full report of their findings to the members at the annual and semi-annual meetings.