

ment and discipline of our Institution—the Exchange was therefore not recalled.

The Board will pass over without further notice, the breach of confidence exhibited by Mr. Morris, in making public, private conversations casually held with the President, on matters relating to the Bank, as well as in communicating his correspondence with the Cashier, to parties, (some belonging to other Banking Institutions,) who, with a degree of delicacy which we shall not attempt to measure, proceeded to pass judgment, without any other information than the *ex-parte* representations of Mr. Morris.

The Board have thus touched on the main points of Mr. Morris's pamphlet, with as much brevity and forbearance as they have found consistent with their duty to their fellow Stockholders, who have a right, when the conduct of their Officers and Servants are complained of and assailed—to clear and satisfactory explanations.

It only remains for them to add an expression of their regret, that they should have thus been compelled to animadvert upon the unpleasant manner in which a Gentleman, long employed by the Institution, has seen fit to bring his official connection to a close.