

ANOTHER SEVERE DECLINE IN C. P. R.

Stock Was Dumped Freely Upon New York Market Yesterday.

RUBBER ALSO WEAK

Liquidation by Foreign Investors Was Plainly in Evidence.

NEW YORK, June 24.—Unmistakable signs of liquidation, mainly for foreign interests, were the conspicuous features of today's weak stock market.

ADVANCE IN M'INTYRE MAKES SHORTS NERVOUS

Big Dome Called for First Time on New York Exchange and New High Made.

Dome was called for the first time on the New York Stock Exchange yesterday, and made a fair presentation, with sales as high as 17,500.

BREAK IN C. P. R. STOCK HITS LOCAL SENTIMENT

Smelters Take a Rapid Tumble and a Diversion is Provided by Steel Car.

Another bullish sentiment held regarding Canadian securities has been kept in check by the almost daily drop in the price of C. P. R. A further fall of about 2 points about 5:30 p.m. on June 24, a reaction occurring to 1 1/2 points on the Wall Street market.

ANOTHER VOLUME OF HOUSTON'S REVIEW

Fifteenth Volume of the Record of Canadian Finance Off the Press.

Volume xv. of Houston's Financial Review was issued yesterday. This work easily maintains the record established by the first number, and shows the usual annual growth in statistical financial records.

C. N. R. EARNINGS

For week ending June 21, 1915, \$278,899; from July 1st to date, \$1,846,800; corresponding period last year, \$400,100; from July 1st to date, \$2,188,900; decrease, \$17,200; from July 1st to date, \$2,322,000.

PARIS ON THE PARIS BOURSE

PARIS, June 24.—Prices were irregular on the bourse today. Three per cent. rentes 70 francs 35 centimes for cash. Exchange on London, 26 francs 22 1/2 centimes.

CONSOLS STEADY

In London yesterday consols closed unchanged from Wednesday at 65.

MONTREAL GRAIN AND PRODUCE

MONTREAL, June 24.—Enquiry from abroad for Manitoba spring wheat was better today, but there was no improvement in the volume of business, as buyers and sellers are considerably apart in their views. Gate stronger. No. 1 higher. Millfeed firm. Flour steady. Butter firm. Cheese higher. Eggs firm.

NEW MONTREAL MANAGER

MONTREAL, June 24.—Mr. R. W. Steele, who has been acting manager of the Montreal office of the Dominion Securities Corporation, has been formally appointed to the position of manager. Mr. Steele came from Toronto to the Montreal office of the corporation when the late Major Northworthy volunteered for service in France with the 12th Battalion, and has been in charge since. Mr. J. A. McQueston continues as secretary of the Montreal office.

RECOVERY BEFORE LONG

J. G. Beatty had the following at the close: "We look for a recovery in stocks before long and think that they will do to buy on any further weakness tomorrow. Basic conditions are good, and the huge business in war supplies will go on to the great benefit of the participants."

TODAY'S SILVER PRICES

In London yesterday the price of bar silver was 1-1/16 higher at 23-1/2 per ounce. The New York price was 49 1/2.

DOMINION STEEL HAD FLURRY AT MONTREAL

Recession Followed Advance—Iron Preferred Made Three Point Gain.

MONTREAL, June 24.—A flurry in Dominion Steel furnished the one feature of interest in stock dealings here today. Coincident with the holding of the annual meeting of the corporation's shareholders the common opened at 31, and after falling back to 30 1/2, rose to 31 1/2 before the opening of the morning session. The small amount of selling here was equalled to 30 1/2, and the last sale was at the low of the day.

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Record of Yesterday's Markets

TORONTO STOCKS. NEW YORK STOCKS.

Table with columns for stock names and prices. Includes items like Am. Hide, Am. Ice Sec, Am. Lin. Sec, etc.

NEW YORK STOCKS.

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TORONTO SALES.

Table with columns for stock names and sales figures. Includes items like Am. Hide, Am. Ice Sec, Am. Lin. Sec, etc.

STANDARD MARKET.

Table with columns for commodity names and prices. Includes items like Cattle, Hogs, Sheep, etc.

TORONTO BANK CLEARINGS.

Table with columns for bank names and clearing amounts. Includes items like Bank of Montreal, Dominion Bank, etc.

OTTAWA, June 24.—Bank clearings for the week ended today were \$3,680,611, as compared with \$3,819,912 for the same week last year.

WINNIPEG, June 24.—Bank clearings for the week ended June 24 were \$16,000,828, compared with \$17,424,812 for the corresponding week in 1914, and \$26,497,259 for 1913.

MONTREAL, June 24.—Bank clearings for the week ended today were \$47,427,927, compared with \$46,245,012 in week ago, \$56,635,669 in 1914, and \$55,991,950 in 1913.

LONDON, June 24.—Bank clearings for the week ended today were \$1,581,155, as compared with \$1,685,494 for the same week in 1914.

QUEBEC, June 24.—Bank clearings for the week ended June 24 were \$2,969,999; corresponding week last year, \$3,585,316.

ON THE PARIS BOURSE.

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EUROPEAN DEMAND FOR WHEAT FADED

Britain's Reliance Upon Supplies From India Dampers at Chicago.

MARKET TONE HEAVY

Buying of Argentine Corn at Seaboard Was Bearish News.

CHICAGO, June 24.—Fading away of hopes that foreigners would buy on a liberal scale, resulted today in lower prices for wheat after an early advance. The market closed heavy at 3-8c to 1-16c decline. Corn finished 1/2 to 1-8c down, oats off 3/4 to 7-8c, and provisions at a loss of 7/16 to 20c.

ARGENTINE CORN BOUGHT.

Purchases of Argentine corn at the seaboard exerted a depressing influence on the corn market here. Bullish reports regarding the condition of the domestic crop failed to have more than a temporary effect.

WINNIPEG GRAIN MARKET.

WINNIPEG, June 24.—Wheat prices, excepting the first 35 minutes of business, were fairly steady and slightly stronger than yesterday's close. Quite a sensational and unusual action took place in the first fifteen minutes of the time an advance of 1/2 cent occurred and a drop of 1/2 cent, leaving the price around 1 1/2, at which it was fairly steady for the greater part of the day.

C.P.R. EARNINGS.

MONTREAL, June 24.—C.P.R. earnings for the week ended June 21, \$1,619,000; last year, \$2,185,000; decrease, \$566,000; mileage increased to 12,851.

NEW YORK COTTON MARKET.

ERICKSON PERKINS & CO. (J. G. Beatty), 14 West King street, Toronto, report the following fluctuations in the New York Cotton Exchange:

CHICAGO GRAIN MARKET.

J. P. Bickell & Co., Standard Bank Building, Toronto, report the following fluctuations on the Chicago Board of Trade:

CHICAGO LIVE STOCK.

CHICAGO, June 24.—Cattle—Receipts, 4000; market steady; native, \$6.55 to \$7.70; western steers, \$7 to \$8.25; cows and heifers, \$3.25 to \$5.40; calves, \$7 to \$10.

GRAIN STATISTICS.

CHICAGO CAR RECEIPTS. NORTHWEST CARS. PRIMARY MOVEMENT.

ARGENTINE SHIPMENTS.

Estimated this week: Wheat, 1,600,000 bushels; corn, 4,250,000 bushels.

CLEARANCES.

Wheat, 85,000 bushels; corn, 42,000 bushels; oats, 825,000 bushels; flour, 32,000 bushels; wheat and flour, 234,000 bushels.

LIVERPOOL MARKETS.

LIVERPOOL, June 24.—Closing—Wheat—No. 1, 48s; No. 2, 47s; No. 3, 46s; No. 4, 45s; No. 5, 44s; No. 6, 43s; No. 7, 42s; No. 8, 41s; No. 9, 40s; No. 10, 39s; No. 11, 38s; No. 12, 37s; No. 13, 36s; No. 14, 35s; No. 15, 34s; No. 16, 33s; No. 17, 32s; No. 18, 31s; No. 19, 30s; No. 20, 29s; No. 21, 28s; No. 22, 27s; No. 23, 26s; No. 24, 25s; No. 25, 24s; No. 26, 23s; No. 27, 22s; No. 28, 21s; No. 29, 20s; No. 30, 19s; No. 31, 18s; No. 32, 17s; No. 33, 16s; No. 34, 15s; No. 35, 14s; No. 36, 13s; No. 37, 12s; No. 38, 11s; No. 39, 10s; No. 40, 9s; No. 41, 8s; No. 42, 7s; No. 43, 6s; No. 44, 5s; No. 45, 4s; No. 46, 3s; No. 47, 2s; No. 48, 1s; No. 49, 0s; No. 50, 0s.

Imperial Bank of Canada

Head Office --- Toronto

Capital Paid Up \$7,000,000.00 Reserve Fund 7,000,000.00

A Branch of the Bank has been opened at the corner of Yonge and Ann streets in the City of Toronto. 135

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SPECIALISTS

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16 King St. W., Toronto

BOARD OF TRADE

Official Market

Quotations

Manitoba Wheat. No. 1 northern, \$1.23, track, lake ports. No. 2 northern, \$1.20, track, lake ports. No. 3 northern, \$1.18, track, lake ports.

Ontario Corn. No. 2 C.W., 57 1/2c, track, lake ports. No. 3 C.W., 57c, track, lake ports.

American Corn. No. 2 yellow, 75 1/2c, track, lake ports. No. 2 yellow, 76c, track, Toronto.

Barley. No. 2 white, 54c to 55c, according to freight outside. No. 2 white, 55c to 56c, according to freight outside.

Ontario Wheat. No. 2 winter, per car lot, \$1.10 to \$1.12, according to freight outside.

Good malting barley, 70c to 75c, according to freight outside.

Manitoba Flour. First patents, in jute bags, \$7, Toronto. Second patents, in jute bags, \$6.50, Toronto.

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Members Standard Mining Exchange. Stocks Bought and Sold on Commission.

CONFEDERATION LIFE BUILDING, TORONTO.

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Toronto Actuarial Corporation

is open to write up books, act as Secretary, provide registered address, and assist in financing. BOX 32, WORLD.

PROMOTION

Wanted to promote a first-class company, either industrial, railroad or mining. Must stand investigation. S. J. 10, Jefferson street, Albany, N.Y.

G. S. MERSON & CO.

Chartered Accountants. 16 KING ST. WEST. Phone—Main 704.

Porcupine Lead Cards.

COOK & MITCHELL, Barristers, Solicitors, Notaries, Etc., Temple Buildings, Toronto; Kennedy's Block, South Porcupine.

Rye—\$1.10 per bushel. Heavy Timothy, No. 1, \$18 to \$20 per ton; mixed and clover, \$18 to \$17 per ton. Straw—Bundled, \$14; loose, nominal.

BUFFALO LIVE STOCK.

June 24.—Cattle—Receipts, 50 head; steady. Stock—Receipts, 100 head; active; \$4.50 to \$10.50.

Hogs—Receipts, 4000 head; active; heavy, \$7.50 to \$8; mixed, \$8.00 to \$8.10; workers and pigs, \$8.10; roughs, \$6.50 to \$8.45; stags, \$5 to \$8.50.

Sheep and lambs—Receipts, 400 head; active; lambs, \$7 to \$10.25; yearlings, \$5 to \$8; wethers, \$6.25 to \$8.50; ewes, \$5 to \$8.50; mixed, \$5.75 to \$8.

CHEESE MARKETS.

KINGSTON, Ont., June 24.—At the Frontenac Cheese Board today 148 white and 896 wax colored were boarded. Four hundred and fifty-three sold at 17 cents.

SOVEREIGN PORCUPINE GOLD MINES, LIMITED

(NO PERSONAL LIABILITY) The unsold balance of \$300,000 of the Capital Stock of a par value of one dollar a share is offered at

TWENTY-FIVE CENTS A SHARE

The Company owns outright three claims in the Hollinger section of Porcupine and one claim at North Tisdale adjoining the Davidson mine.

The Company has no liabilities and adequate machinery and equipment for active development work has been purchased and paid for.

Gold in paying quantities has been uncovered in Claim Number One, which adjoins the Acme (next to Hollinger and controlled by the same interests), Vipond, North Thompson, Porcupine Crown, McIntyre and Schumacher.

The Entire North Country, in Our Opinion, Does Not Offer a Better Opportunity Today For Unprecedented Returns.

Telegraphic orders indicating bank through which stock may be sent with draft attached and mail orders with marked cheques will be filled at TWENTY-FIVE CENTS A SHARE.

A. H. McNEAL & CO.

DINNICK BUILDING INVESTMENTS TORONTO TWELVE KING STREET EAST

National Trust Company Limited DIVIDEND NOTICE. Notice is hereby given that a dividend for the three months ending June 30th at the rate of TEN PER CENT. PER ANNUM has been declared upon the Capital Stock of the Company and that same will be payable on and after July 1st next.