SATURDAY MORNING

TWO-SIDED MARKET

dustrial Companies Again

Advance.

WESTINGHOUSE UP

Stocks Dull and Back-

ward.

TRADE CONDITIONS

GOOD IN TORONTO

Optimistic View Taken in

Bradstreet's Weekly

Report.

Bradstreet's Trade Review Says.
Toronto reports to Bradstreet's say that iron and steel industries are sharing with the rest of Canada in the profits that result from the need of war. It looks as if the earnings of other years will be maintained in spite of the fact that profinery manufacture.

of the fact that ordinary manufactures have been curtaied greatly. Motor

es have been curtaied greatly. Motor car foundries issue encouraging statements regarding orders. Manufacturers of building materials, who were not able to take on war orders, are suffering. The wholesale trade continues fairly active. Orders continue to come to drygoods houses, of small dimensions, but numerous. Hardware houses are finding the movement of shelf goods more active, but in the aggregate the volume of orders is under normal. The grocery trade is fairly active, staples moving about normal. The grain market is lower this week, reacting from the high records of last week. Flour prices have advanced.

week. Flour prices have advanced. Butcher cattle are 25 cents higher this week. Export demand comes for stockers. The leather trade is active, harness grades advancing 1 to 3 cents per pound. Further big army orders are pending, when present contracts.

are filled. Cheese and butter factories

in the country are opening up and the supply increases, cheese declining. Seed merchants were never so busy as this week.

MONTREAL STOCKS

AT HIGHER PRICES

Scotia Steel, Can. Locomotive,

Canada Steel and Can.

Car Prominent.

with net gains general.

The heaviest trading of the day was in the low-priced Steel of Canada shares, in which approximately 3000 shares changed hands at 12½ to 15½ with the close at 15½, or 23-4 up for the day. The widest movement of the day was in Scotia Steet; which advanced to 683-4 and closed at 67½ bid, about five points up from the previous day's close.

Canada and acvance and acvance and acvance as follows:

NEW YORK, April 30 .- War devel-

AT WALL STREET

OF COMMERCE

SIR EDMUND WALKER, C.V.O., LLD., D.C.L., President.
ALEXANDER LAIRD, General Manager. JOHN AIRD, Ass't General Mgr.

BAPITAL PAID UP, \$15,000,000. RESERVE FUND \$13,500,000

The Bank will make enquiries into the possibilities and requirements of markets abroad for exporters or importers who desire to extend their trade with British colonies or possessions. Owing to the large number of its correspondents and agents, it has unusual facili-

Shares of Equipment and In- Shareholders May Subscribe

Gains Ten Points - Standard Sold at Twenty-Four-Fifty -

ments and the shares of various the Standard Stock Exchange and sold

ow actively engaged in filling war announcement regarding Dome has

ntracts transcended all other condi-

is in today's stock market. An- to increase the company's issued cap

kirk by the Germans caused an holders the privilege of subscribing

ment of the bombardment of italization by \$500.000 by giving stock-

sipment and industrial companies as high as \$13.95. The long expected

at Ratio of One for Seven

at Ten Dollars.

HOLLINGER MAKES HIGH

McIntyre's Statement.

Dome Mines was again active on

nouncement of the bombardment of Dunkirk by the Germana caused an abrupt reversal of upward tendencies in the early session except in the war specialties, which steadily mounted to higher prices, the closing with moderate recessions from best quotations. Westinghouse Electric far outshome all other stocks in its class, making a maximum gain of 10 points and a net spin of 8, closing at 106, as against last week's final price of 87. Transations in Westinghouse Idea of the competition of the day's fotal business, and 60 per cent of the day's fotal business, and 60 per cent of the day's total business, and 60 per cent of its outstanding common stock.

New York Airbrake, General Electric, American Locomotive, Baldwin Locomotive, Lackawahan Steel, Press- de Steel Car, American Car and some of the motor concerns which are profiting as a result of foreign orders rose 3 to 8 points.

Potential leaders, including the dividend paying raliroads, the coppers and United States Steel were relatively dull and backward, with heavy selling in the final hour.

Bonds were irregular today, with gains in speculative issues. Total sales pitr value \$6,600.000.

\$19,000 wages for March, there being thus shown a net deficit on current account at the end of March of about \$12,000. In April the mine is understood to have earned about \$40.000 net.

so that, beginning with May 1, the company starts with an estimated surplus of about \$28,000. The profit and loss account shows a balance carried forward of \$166,527, arrived at thus: On December 31, 1912, there was a debit

December 31, 1913, there was a debit balance of \$43,126. The balance from

operating. account is \$232,752, of which \$22,498 is written off for depreciation, and \$600 reserved for bad accounts, leaving \$166,527 to carry forward.

WAR SPECIALTIES

AGAIN IN DEMAND

Locomotive and N. S. Steel

Had Spectacular Advance

Yesterday.

War specialties were again strong on the local market yesterday. Canadian Locomotive took another jump, this itme reaching 50, or ten points above Thursday's opening. The preferred was also in demand and sales were made at 85, or five points above Thursday's closing bid. It is said that the buying came from Montreal, where orders have been received from New

orders have been received from New

York.
Nova Scotia Steel also nod an advance, a gain of 9 points from 59 1-2 to 68 1-2. Vice-President and Manager Thomas Cantley has sailed for Pe-

Canadian Failures.

According to Dun's Weekly Bulletin, the number of failures in the Dominion during the past week, in provinces, as compared with those of previous weeks, and corresponding week of last year, is

MONTREAL, April 30.— Scotia Steel, Canada Locomotive, Canada Steel and Canada Car sold at new high prices for the movement. Car was only a fraction off the best price since the reopening of the market. The market closed fairly active at some recessions from the best prices with necessions from the best prices and advanced to 15.

clation, and \$600 reserved for bad accounts, leaving \$166,527 to carry forward.

DOME LAKE

Referring to Dome Lake in his weekly letter. Robert Kemerer says:
The Dome Lake Mine appears to be in good physical condition, but operations are being hampered by lack of funds. The main, or No. 2, vein has been located from the 180 foot level down to the 300 foot level and the management are confident of striking it on the 400 foot level. This vein runs in spots to very high values and averages at about \$12.00 to the ton.

The company are somewhat more than meeting expenses with their 55 to mill, but no further development work is being done, present operations being confined to breaking down the ore in the stopes. A large portion of the Dome Lake has not yet been prospected but nothing can be done in this direction until more money is secured.

Open. High.

Barcelona 9½ 9½

Can. Cement 28

Can. Loco. 50 50

do, pref. 85 85

Maple L. 59½ 60

N. S. Steel 65 68½

Petroleum 975

Steel of C. 14 15

Twin City 100 100

Mines.—

Banks—

Commerce 203

Imperial 210

Standard 217¾

—Loan, Gen, 210

Dome M. 13.75

Nat. S. Car. 15

Smelters 106 106

W. Dome 6¾

...

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ne Sign Man." Jct. 452 cotton signs, window is

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lotor Cars ss Garage. M. 6714. Stor-, and all supplies at cost.

PARIS BOURSE.

PARIS April 30.—Prices were weak on he Bourze today. Three per cent. April 22...10 13 9 5 4 6 2 3 0 52 40 April 23...10 13 9 5 4 6 2 3 0 52 40 April 23...10 13 9 5 4 6 2 3 0 52 40 April 16...15 21 2 3 7 13 2 1 0 64 32 April 9 ... 8 6 4 11 3 1 ... 2 0 35 55 1 April 2 ... 13 12 5 1 6 7 1 2 0 47 45 March 26 11 21 6 3 4 6 0 1 0 47 45 x Lunches 7-IDEAL. Prompt de ed

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RECORD OF YESTERDAY'S MARKETS

NEW YORK STOCKS. TORONTO EXCHANGE. Erickson Perkins & Co., 14 West King street, report the following fluctuations on the New York Stock Exchange:

S. C. Packers com.

Burt preferred

Canada Bread com.

do. preferred

Canada Cement com.

do. preferred

Can. St. Lines com.

Can. St. Lines pref.

Canada Loco, common Canada Loco, common 50
do, preferred 85
Canadian Pacific Ry.
Canadian Saft 110
City Data: 98 Canadian Sait

City Dairy
do. prefetred

Consumers' Gas

Dominion Canners
do. preferred

Dom. Steel Corp.

Duitth - Superior

Spanish River com. 51/2 Strel of Canada com. 151/2 69

Landed Banking ... London & Canadian

Canada Bread ... 93
Canada Locomotive ... 88
Electric Development ... 88
Penmans ...

TORONTO SALES.

-Banks-

Open. High. Low. Cl.
Barcelona ... 91/2 91/2 93/4 93/4
Brazilian ... 55

V Can. Loco. 50 50 49
do, pref. 85 85 83 8
Mackay 82½
do, pref. 69½
Maple L 59½
60 58
VITOleum 975
el of C

Niplasing ...615 ...

Bailey 2%
Beaver Consolidated ... 38
Buffalo 75

Buffalo 75
Chambers - Feriand 23 ½
Conlagas 480
Crown Reserve 95
Foster 4
Gifford 6001d 16

York, Ont

Porcupines—
Apex
Dome Extension
Dome Lake
Dome Mines
Foley - O'Brien
Gold Reef
Homestake
Hollinger 24

Pearl Lake 17%
Porcupine Crown 86%
Porcupine Gold, xr 114
Porcupine Imperial 65%
Porcupine Vipond 55
Preston East D 3
Newray Mines, Ltd 10
Teck - Hughes 51/2
West Dome 61/4
Banks, Railways, Industrials, E
Barcelona 9.75
Brazilian 35.25
Can. Car pref.
Canada Loco. com 50.66

CHICAGO STORES.

Jupiter
McIntyre
Moneta
Pearl Lake

121/4 501/2 58/4 17/8

STANDARD EXCHANGE.

NEW YORK COTTON.

EX-DIVIDEND YESTERDAY.

 Bank of Montreal
 2½ X 1

 Brazilian Trac, L. & P., ord
 1½

 Dominion Bridge Co
 1½

 Kaministiquia Power Co
 1½

 Montreal Light, Heat & Power
 2½

WINNIPEG GRAIN. Wheat—Open. High. Low. Close. Close.
May ... 1631/4 1633/4 1631/4 1621/4 1631/4 1631/4 1631/4 1631/4 1631/4 1631/4 1631/4 1631/4 1631/4 1631/4 1251/4 1243/4 1243/4 1251/4 1243/4 May ... 63¾ 63¾ 63 62 63¾
July ... 65 65¼ 64¼ 64¾ 65

Flax—
May 178¾ 178¾
July 182⅓ 182
Oct. 185¾ 185¾

STANDARD SALES. Open. High. Low. Cl. Sales

64/4 57/4 dustrials, Etc. 9.75 9.25 9.25 53.75 98.50 98.50 29.00 29.30 29.00 58.00 82.00 59.00 58.90 67.50 67.00 15.50 14.75 225.90 371/4 38 371/4 38 Chambers 22
Coniagas 4.75 5.00 4.75 5.00
Geuid 4.4
McKinley 31 31 30 30
Great Nor. 4
York 12 7% 7½ 7%
R. of Way 5
Pet. Lake 24% 25 24% 24%
Seneca 1.40
Silver Loaf. 37% 37% 37% 31%
Timisk 382% 382% 37 37

LIQUIDATION IN

Making Ready for May Deliveries Caused Lowering of Prices.

CROP PROSPECTS GOOD

Weak Cables Also Counted Against the Bulls-Other Grain Down.

CHICAGO. April 30.—Liquidating sales to make ready for May deliveries tomorrow, cut a great deal of figure today in lowering the price of wheat. Heaviness characterized the close, which was 3-4 to 1 1-5c under last night's level. Other leading staples, too, all suffered losses, corn 1-3 to 1,000 3,960 6,500 Holders of May contracts who were unprepared to accept actual deliveries of wheat or who were apprehensive as to the effect of tenders proving to be of extraordinary volume showed a noticeable disposition today to get out of the market, even at a material sacrifice. The bearishness that resulted was increased by signs of approaching general rains, much needed by important sections of the domestic winter crop beit.

100 warehouse interest tended somewhat to offset in the corn market the bearish effect of the decline in wheat. On the other hand, rapid progress in planting was an element adverse to the bulls.

Efforts to change from the May option to later month resulted in pulling down the oats market as a whole. Good cash demand, however, helped to check the downturn.

FOREIGN DEMAND HAS IMPROVED

Cables Helped Manitoba Grain Prices — Business on Whole Quiet.

MONTREAL, April 30—A feature of the grain trade today was the improved demand from foreign buyers for Manitoba wheat for nearby shipment, and as cables were stronger at an advance of 3d to 6d per quarter, sales of ten loads were made, but the demand for new orop American wheat was poor and business on the whole is quiet. The trade in coarse grains on spot was a little better and sales of a number of car lots of oats were made, spot was a little better and sales of a number of car lots of oats were made, and one lot of 30,000 bushels No. 1 feed for shipment from Fort William sold at 65½c afloat. The export trade in flour was quiet again today, but the tone is firm. Demand for milifeed continues fair. Butter easy. Eggs in good demand and firm.

Rets. Con. 96 41 160 81 102 37 Est. Lst. yr. 96 45 157 58 195 56 Wheat 96 Corn 160 Oats 102 LIVERPOOL CLOSE.

spot wheat, unchanged to 2d lower oats, unchanged; corn, ½d to 1½d lower. NORTHWEST CAR RECEIPTS. Yest'dy. Lst. wk. Lst. yr.
Minneapolis ... 210 100 129
Duluth ... 58 56 12
Winnipeg ... 166 174 205

PRIMARY MOVEMENT. Yest'dy. Last wk. Last yr Wheat— 847,000 543,000 Shipments 860,000 567,000 Corn— 706,000 606,000 Shipments 627,000 743,000 Oats— 412,000 Shipments .1,217,000 645,000

CLEARANCES. Wheat, 489,000 bushels; corn, 174,000 bushels; oats, 433,000 bushels; wheat and flour, 466,000 bushels.

FINDS ON CASEY-COBALT.

CCBALT. April 30.—Development work from the new shaft at the Casey-Cobalt mine has resulted in the cutting of three new high-grade ore bodies at the 365-foot level, within the past three months. In opening up the new veins a large reserve has been added to the mine, and as the finds are ir virgin territory, an energetic plan of development has been mapped out for the adjoining ground. The veins run from half an inch to two inches in width, of high-grade or.

NEW TORONTO MEMBER.

Edward E. Lanson has been elected a member of the Toronto Stock Exchange and will operate under the name of E. E. Lanson & Co., with offices in the Lumsden building.

Mr. Lanson was formerly with the Standard Reliance Mortgage Corporation and the Dovercourt Land Co., as assistant general manager and secretary respectively.

CONSOLS STEADY. In London yesterdey Consols closed unchanged from Thursday at 661/2.

Business

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HON, L.I. FOY, K.C., VicePresident.

W. G. WATSON, Asst. General Manager.

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G.O. MERSON & CO

Chartered Accountants 16 KING ST. WEST. Phone—Main 7014.

Railroad Earnings

Union Pacific.

NEW YORK, April 20.—Earnings of the Union Pacific for March: Gross decrease, \$633,500; net decrease, \$232,800; nine months' gross decrease, \$4,425,400; net decrease, \$1,174,100.

NEW YORK. April 30.—Reading total for all companies: March surplus \$633,345, increase \$227,359; nine months' surplus \$4,893,421, decrease \$1,215,599.

NEW YORK, April 30.—Missouri Pacific for March: Gross decrease, \$307,718; net decrease, \$393,311; nine months' gross decrease, \$1,519,569; net decrease, \$816,492.

BAR SILVER. The price of bar silver in London yes-erday was 1-16d lower at 23 13-16d per unce. The New York price was 50%c.

BANK OF TORONTO DIVIDEND.

The Bank of Toronte has decisred regular dividend of 2% per cent. for quarter. MONTREAL BONDS.

The new City of Montreal \$6,100,0

The new City of Montreal \$6,100,000. 5 per cent, three year notes have just been sold to a syndicate consisting of Wood, Gundy & Company, N. W. Harris & Company and C. Meredith & Company, the price being 38.83 and interest. There were three other tenders, as follows: W. A. Read & Company, Dominion Securities Corporation and Lee, Higginson & Company, jointly 98.53 and interest; A. B. Leach & Company, Spencer Trask & Company, N. W. Halsey & Company and Kountze Bros., jointly, 98.73 and interest; Kissel, Kinnicutt and Company, 97.71 and interest.

SYDNEY, N. S., April 20.—Dominion Steel and Scotia Steel Companies have 700 men employed at their i on mines at W. bana. A much larger force will be out on and the mines worked to capacity next month.

Fleming & Marvin Industrial, Railroad and Mining Stocks Bought and Sold

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