

HOLLINGER RALLY IS FIFTY POINTS

CAPITAL AUTHORIZED	\$10,000,000
CAPITAL SUBSCRIBED	7,000,000
CAPITAL PAID UP	7,000,000
RESERVE FUND	7,000,000

NEW YORK STOCKS

Ericksen Perkins & Co. (14 West
street), report the following quota

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With our long experience in the investment of funds qualifies us to render able assistance in the selection of bonds or similar securities if your preference is for them. Write us nothing to avail yourself of our expert advice. **SEND FOR BOOKLET.**

THE UNION TRUST COMPANY, Limited
TEMPLE BUILDING, TORONTO

Capital, Reserve Fund and Undivided Profits, \$1,889,735.00 J. M. McWhorter, President
General Manager, J. M. McWhorter

BEST PURCHASE IN LIST

Now that Peterson Lake has been made a dividend payer, it is essential for the stockholders to have the stock put in their own names if they expect to get the dividends. We will have this done for any holder free and return his stock to him as soon as possible. Too much significance should not be paid to the fact that the stock price has advanced higher yesterday. There may be reasons for holding the price down, but we will consider this the best purchase in the whole mining list. Peterson Lake has large speculative possibilities as well as a 16 per cent. return.

present investment.

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of great economic importance has been discovered so far. Some time ago in the course of trenching a high grade vein was found on the surface, but it did not live up to the surface showing when a shaft was sunk upon it.

From the Nipissing Mine this week

Peterson Lake shareholders are being advised by S. G. Forst, mining broker, to withhold their proxies for the annual meeting until they hear from him. He

was supposed to be again trying to get control of the mine.

Mining Editor World: The majority holders in Chambers-Perland did not dare put across the deal on Tuesday. It was deferred to June 10. George Taylor, president of the Hudson Bay, and

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one of the most honorable men in the north, was at the meeting on Tuesday and was the first to enquire the value of the assets of the Aladdin-Cobalt Mine. He could get no answer from the majority holders, and he told them: "I look upon the Silver Queen (Aladdin) as of little or no value, and it should not

In a marked letter issued late yesterday afternoon, Hamilton B. Willis says that at the annual meeting of the Dows Mining Co. May 26 a dividend will be declared. He says that the company has been given

also be installed to continue increasing the mine's mill capacity until a total of 240 stamps are installed.

**HAD TWO KINDS
OF NO ACCOUNTS**

Amalgamated Asbestos and Nevada Consolidated Broke
Brokers.
PHILADELPHIA, May 7.—One of

The ventures which are held as partly responsible for the failure yesterday of Cramp, Mitchell & Co., bankers and brokers, is the Nevada Consolidated Copper Company, which had been hard hit in the recent slump. The shares which sold at \$20 a year

Cramp, Mitchell & Co. are reported to be heavily interested in Nevada Consolidated, which up to a year ago, was regarded as the lowest cost copper producer in the world. Copper was being produced at a cost of seven pounds, but within the year

cents per pound out within the last year the cost has risen to nine cents per pound, owing to the fact that the high grade deposits have been well worked out.

One of the unproductive business ventures of the firm, according to those who saw them, have knowledge

of its affairs, was the marketing of the capital issues of the Amalgamated Asbestos Corporation, Limited, of Canada. The decline of the firm continued as other ventures were unfortunate.

**LIGHT BUYING IN
THE LONDON MARKET**

Mexican Issues Were Weak, and
Paris Did Not Show

and a traction higher. Lack-
ing and prices sagged
late trading, when light buy-
ing in spots. The closing
decided.

EXPORTS INCREASED

LONDON, May 7. — There was a good supply of money available today
