INTRODUCTION.

THE Lectures now presented to the public form part of a course delivered at the University of Oxford in the years 1839, 1840, and 1841. Another part will shortly appear as a second volume. They are published in compliance with the terms of the foundation of the Chair of Political Economy.

I have endeavoured to embrace in these Lectures a vast subject,—far too vast, indeed, for any thing more than the slightest and most superficial investigation. My objects were, first, to convey information on a very popular and interesting topic, on which information in a condensed shape is not easily attainable: next, to lead the minds of my hearers to the consideration of some elementary principles in Political Economy which are illustrated by the phenomena of colonization and the growth of colonies: lastly, to call their attention also to the principles of the art of colonization, if I may so term it, particularly to the ingenious speculations of late years respecting the most profitable mode of applying capital and labour in the foundation and improvement of settlements; speculations which have not only assumed something of scientific dignity, but have been partially subjected to the test of experiment in some of our Australian possessions.