

Excise Tax Act

to cater to one particular region of the country, and the NDP finance critic is a master at that. He will say one thing in one part of the country to try to curry votes, and then his Leader will say something else in another part of the country.

Mr. Boudria: Like the frigates.

Mr. Nunziata: Like the frigates, like Meech Lake, like the nationalization of certain companies. Let us examine the NDP economic policies and the NDP socialist philosophy. Members of the NDP believe that the Government has to play a very significant role in the economy. It has to intervene here and it has to intervene there. It is NDP policy that once elected, if ever elected, they will nationalize banks. Think of the absolute naivety of that particular policy. Let us examine that policy which is a policy of the New Democratic Party and is in the policy handbook.

The New Democrats say that they will nationalize banks. What does that mean? That means that the Government of Canada will expropriate, let us say, the Royal Bank. From where will the Government of Canada and the taxpayers of Canada obtain enough money to buy the Royal Bank? Is the NDP suggesting that the Leader of the NDP and the NDP Government will walk down Bay Street, get into the elevator at the Royal Bank Tower, and take over the meeting of the Board of Directors of the Royal Bank?

Mr. Nystrom: Madam Speaker, I rise on a point of order. I know that you would like to enforce the rule of relevance. I enjoy this ex-NDPer, this ex-supporter of the socialist movement in Canada, this ex-activist in the NDP, when he speaks, but I am glad he is with the Liberals. However, there is a rule of relevance, and I am sure even the Liberals would appreciate talking about the Bill.

The Acting Speaker (Mrs. Champagne): I am sure that if the Hon. Member shows a little bit of patience, the Hon. Member for York South—Weston will make the link somewhere along the line.

Mr. Nunziata: Thank you, Madam Speaker. You are quite correct that I fully intend to—

Mr. Shields: Madam Speaker, I rise on a point of order. I am sure all of us are very sad to see a marriage break up, and I would like to offer my services as a marriage counsellor to try to get the two Parties back together again.

Mr. Nunziata: Fortunately, Madam Speaker, there is absolutely no prospect of reconciliation, absolutely no prospect. Yes, I admit that in my youth I was a member of the socialist movement, the New Democratic Party, but I saw the light.

Let me tell you the reasons why I tore up my membership in the New Democratic Party, why New Democrats across the country are tearing up their membership cards, why people like Maud Barlow, Chaviva Hosek, and Patrick Johnson have said no to the New Democratic Party. It is because of its policies. It is because the New Democratic Party is completely,

absolutely, and unequivocally out of touch with mainstream Canada.

Yes, I was 12 or 13 years old and I joined the New Democratic Party. However, it did not take long for me to find my rightful home.

Let me return to some of the economic policies of the New Democratic Party. It behoves the NDP to criticize the economic policies of other political Parties because when Canadians are given the opportunity, in the light of day, to examine New Democratic Party economic policies, they will see that the New Democrats want to take over the Royal Bank, the Bank of Commerce, and the Bank of Montreal.

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The Leader of the NDP and all his socialist followers are going to get in the elevator at Commerce Court, go up to the board of directors and say: "Sorry, guys, we are taking over." That is absolute naivety but that is NDP policy. They are going to nationalize the cable companies and the banks. Shareholders should beware because if the NDP is elected, Heaven forbid, it will take over those companies.

I could go on and on about NDP economic policies but Canadians are not fooled. They know the NDP is very seriously lacking in credibility, whether it is on the economic or any other front. Therefore I should, in the few moments remaining, speak about Bill C-117, an Act to amend the Excise Tax Act and the Excise Act.

The purpose of the Bill, as you know, is to implement the many sales and excise tax increases announced by the Conservative Government. It is now the Government's turn. It is as deserving of criticism as the NDP, if not more. The Conservatives, under their Prime Minister (Mr. Mulroney), are seriously lacking in credibility, and when the election is called, whether it is September or October of this year or the spring of next year, the key issue in the minds of Canadians will be the honesty, integrity, and credibility of the Prime Minister and the Conservative Government.

Mr. Boudria: Or lack thereof.

Mr. Nunziata: Or lack thereof. The Conservatives made a lot of promises and my hon. and distinguished colleague from the federal riding of Glengarry—Prescott—Russell (Mr. Boudria) has duly documented each and every one they made in their thirst for power in the summer of 1984.

His book has a number of columns, one of which is entitled "The Promises". The next column is entitled "The Broken Promises". Surprisingly, the columns match. For almost every promise made there is a broken promise. If any Canadian wants a copy of that book put together by the Hon. Member for Glengarry—Prescott—Russell, all they need do is write to him postage free and he will send them a copy. It is called *The Book of 338 Tory Promises* and is very interesting.