



No. 071

March 30, 1988.

## FOREIGN INVESTMENT INSURANCE AGREEMENT

### BETWEEN CANADA AND BOLIVIA

The Department of External Affairs announced today that a bilateral Foreign Investment Insurance Agreement between Canada and Bolivia came into force on 22 March 1988. The Agreement was signed in La Paz, Bolivia, by Mr. Keith Bezanson, Canadian Ambassador to Bolivia and by Mr. Guillermo Bedregal Gutiérrez, Minister of Foreign Affairs and Worship of Bolivia. Tied directly to the Export Development Corporation's Foreign Investment Insurance Programme, the Agreement is designed to encourage increased trade and investment to the mutual benefit of the two countries. The Agreement also reflects the Canadian Government's desire to help foster economic development in Bolivia.

The Agreement facilitates insurance of investments under the Export Development Corporation's Investment Insurance Programme. The Programme insures Canadian investors against loss of their overseas investments by reason of political events in the host country.

Canada has signed 40 similar Agreements with countries around the world. Negotiations continue with several other nations.

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