

We have delivered on that agenda.

We know the job isn't done -- nor will it ever be until all Canadians, East and West, share equitably in that economic recovery.

But I'd like to point out to you some indicators that we're on the right track ... indicators that the critics of this government are very careful to overlook.

- Economic performance on economic growth a job creation tops in western industrialized world.
- For the first time in eight years the rate of inflation, the unemployment rate and bank interest rates are in single digits.
- We have brought about an economic climate in which business is no longer afraid to do business; where the bank rates are now such that business can operate in a manner that allows it to expand and grow.
- Since the 1984 election, the Bank of Canada rate has fallen by almost four percentage points. The prime rate to bank customers has dropped by three and a half.

As business people, you can appreciate those differences.

But what do they mean in human terms? What's their meaning to the Canadian public?

- It is not a coincidence that overall the unemployment rate has fallen -- from 11.7 percent in September 1984 to 9.1 percent in May 1987 -- and that's the lowest rate in five years.
- It is not a coincidence that 840,000 jobs have been created since September 1984 ... an average of more than 26,000 a month ... and 80 percent of those are full time. More than 43,000 of those new jobs are in Alberta. They are being created across the country.
- By the end of 1986 the value of building permits issued in Canada was 59 percent higher than in 1984. By May of this year, housing starts were at their highest level in eight years, up 74 percent over 1984.

Those interest rates I have been talking about meant that more Canadians could afford to buy those houses. With a drop of three percent on mortgage rates, that's a saving of \$100.00 a month on a \$50,000.00 mortgage.