

distinctiveness, as well as of its capacity and determination to chart and control its chosen course.

As a Member of Parliament and Minister of the Crown, I am particularly aware of the interests and priorities of the Government of Canada. I refer particularly to:

- (1) assuring stable economic growth and thus jobs for Canadians and adequate incomes for their efforts;
- (2) combating inflation, so that these are not dissipated;
- (3) stimulating the development of our manufacturing sector, especially of those industries that have a high technological base;
- (4) assuring a rational development of our own energy resources, so that long-term domestic needs can be met;
- (5) deriving significant benefit from foreign investments in Canada;
- (6) strengthening the economic base for developing cultural expression;
- (7) diversifying and expanding our foreign trade and other economic relations.

But, as Foreign Minister, I am struck by the interdependence of the world's political and economic entities, by the need for nations to take reasonable account of each other's legitimate interests, and by the heavy burden upon us all to work unremittingly for the elusive balance between safeguarding the vital interests of one's own nation and avoiding injustice and prejudice to the proper interests of other nations.

Canada and the United States, because of our complex and varied interrelations, inevitably and frequently make decisions that affect the interests of the other. Perhaps now more than ever before.

The challenge we face, constantly, is to keep abreast "conceptually" of the changes that have taken place or will take place in our relationship, so that mutual understanding is based on reality rather than fiction or emotion, past or present -- so that this understanding effectively bears upon the resolution of bilateral issues.

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