

CANADA-INDIA ALUMINUM DEAL

Canada is to finance the purchase of Canadian equipment and services for the expansion of aluminum production in India, Trade and Commerce Minister Robert Winters said recently, on signing an agreement providing for the Export Credits Insurance Corporation (ECIC) to make the loan to the Indian Aluminum Company Limited (INDAL), Calcutta. The loan, worth \$5.5 million, will be made out of the special credits allocated to India as Canada's contribution to the World Bank Consortium to aid Indian development.

Canadian materials and services will be purchased to construct an alumina plant, a smelter and allied bauxite facilities, which will be located on the west coast of India, near Belgaum, Mysore. The Canadian goods and services will be procured by the Aluminum Company of Canada Limited (ALCAN), Montreal.

Canadian loans made to India in 1963 and 1964 assisted INDAL to increase its metal-producing capacity to a current output of over 42,000 short tons a year. The present expansion of facilities, which has high priority in India's current Five-Year Plan, is expected to increase the annual output by 33,000 short tons by the end of 1970.

Additional foreign exchange needed for the project will be supplied by ALCAN, which will increase its existing investment in INDAL by (Can) \$6 million, and by the U.S. Export-Import Bank, which authorized (U.S.) \$2 million to INDAL earlier this year.

Repayment of the Canadian loan will be made in 21 consecutive semi-annual instalments beginning in March 1972, at an interest rate of 6 per cent a year.

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TWO TOP APPOINTMENTS MADE

The Prime Minister has announced that the Governor General has approved his recommendation that the Honourable John Robert Cartwright be appointed Chief Justice of Canada, effective September 1. Mr. Justice Cartwright succeeds the Honourable Robert Taschereau, who has resigned because of ill health.

The Prime Minister expressed to Mr. Taschereau the Government's regret over his resignation and their deep gratitude for his distinguished service.

ECONOMIC COUNCIL CHAIRMAN

Mr. Pearson has also announced the appointment of Mr. Arthur J.R. Smith as Chairman of the Economic Council of Canada, to take effect on September 1.

Mr. Smith, one of the two directors of the Council since October 1963, will succeed Mr. John J. Deutsch who will be returning to Queen's University, having been on leave of absence from the University since his appointment as Chairman of the Economic Council since September 1963.

The Prime Minister expressed regret that Mr. Deutsch is leaving public life but observed that he would continue to serve Canada in the sphere of higher education.

KENNEDY ROUND STUDIES

Mr. Robert Winters, the Minister of Trade and Commerce, has announced a programme of regional seminars, organized by the Federal Government and provincial government trade departments, to study the effect of the Kennedy Round on the Canadian economy.

TRADE OPPORTUNITIES

Kennedy Round trade opportunities will be the subject of the seminars, which will be held this autumn in Halifax, Montreal, Toronto, Winnipeg and Vancouver.

"The Kennedy Round is the most important trading pact in Canada's history," Mr. Winters said. He emphasized that the outcome of the negotiations would represent only what the business community of Canada made of it, but declared there was "great potential".

"With these regional seminars," he continued, "we hope to ensure that Canada's business community is in a position to make the most of the dramatic new opportunities these historic trade agreements open up for competitive, dynamic Canadian industry."

Mr. Winters will address the seminars, and representatives from the Department of Trade and Commerce, the Department of Finance, the Department of Industry, and provincial trade departments will participate in panel discussions and question-and-answer sessions. Canadian business and trade associations will also take part.

The meetings will explore with Canadian businessmen the areas in which the Kennedy Round has presented Canadian industry with the greatest prospects, and will outline proposed Government initiatives and programmes designed to assist Canadian industry to make the most of the Kennedy Round.

Mr. Winters has invited businessmen to write to his Department in advance, submitting questions they would like to have answered during the seminar in their region.

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TORONTO CENTENNIAL STAMP

A 5-cent commemorative stamp to mark the centennial of Toronto as the capital of Ontario will be released on September 28.

The new stamp, which is large and horizontal in shape, shows in the lower right corner, an antique lamp-post and three-quarter figures of a man and a woman in period clothing looking toward the Toronto sky-line. A view of the city, as seen from the province's Legislative Assembly buildings officially opened in 1893, is shown in perspective. Elements of the design are completed with the inscriptions printed in green; they include "1867" "1967" and "Toronto" on three lines at the lower left corner, "Postes" and "Postage" in the upper part of the left segment, and "Canada" printed above the denominative 5 at the upper right.

The design for the new stamp was developed by the Canadian Bank Note Company Limited, which will produce the full issue of 23 million stamps.