

Table #8. CANADIAN SECURITY & LOAN HOLDINGS BY JAPANESE INSTITUTIONS BY MATURITY and RELATIVE SHARE OF CANADIAN PORTFOLIO IN OUTSTANDING FOREIGN PORTFOLIO (As of March 31, 1996)

| Type of Investors                                  | Federal Govt Bonds |            |                | Federal Govt Enterprises Bonds |            |                | Provincial Govt Bonds |            |                | Provincial Govt Enterprises Bonds |            |                | Municipal Govt Bonds |            |                | Private Corporate Bonds |            |                | TBs           | Share of Cdn Portfolio (%) |
|--|--------------------|------------|----------------|--------------------------------|------------|----------------|-----------------------|------------|----------------|-----------------------------------|------------|----------------|----------------------|------------|----------------|-------------------------|------------|----------------|---------------|----------------------------|
|  | 5 yrs or less      | 5-10 years | 10 yrs or over | 5 yrs or less                  | 5-10 years | 10 yrs or over | 5 yrs or less         | 5-10 years | 10 yrs or over | 5 yrs or less                     | 5-10 years | 10 yrs or over | 5 yrs or less        | 5-10 years | 10 yrs or over | 5 yrs or less           | 5-10 years | 10 yrs or over | 5 yrs or less |                            |
| Life Insurance Companies (20;21)                   | 38.4               | 51.2       | 10.4           | -                              | -          | -              | 42.2                  | 35.4       | 22.4           | 53.0                              | 15.7       | 31.4           | -                    | -          | -              | 69.6                    | 0.0        | 30.4           | -             | 6.0                        |
| Trust Banking Corporations (10;8)                  | 29.1               | 69.6       | 1.3            | 0.0                            | 95.3       | 4.7            | 87.9                  | 12.1       | 0.0            | 100.0                             | 0.0        | 0.0            | 100.0                | 0.0        | 0.0            | 89.8                    | 3.7        | 6.6            | -             | 1.1                        |
| Gov's & Quasi-public Financial Organizations (4,4) | 23.0               | 0.0        | 77.0           | 100.0                          | 0.0        | 0.0            | 93.7                  | 6.3        | 0.0            | 100.0                             | 0.0        | 0.0            | -                    | -          | -              | 100.0                   | 0.0        | 0.0            | -             | 1.5                        |
| Investment Trust & Management Companies (6;2)      | 72.3               | 25.3       | 2.4            | 100.0                          | 0.0        | 0.0            | 86.9                  | 13.1       | 0.0            | 100.0                             | 0.0        | 0.0            | -                    | -          | -              | 28.6                    | 33.6       | 37.8           | -             | 0.9                        |
| Marine & Fire Insurance Companies (11;11)          | 32.6               | 59.7       | 7.7            | 78.9                           | 21.1       | 0.0            | 53.4                  | 45.5       | 1.1            | 48.6                              | 47.4       | 4.1            | -                    | -          | -              | 9.6                     | 90.4       | 0.0            | 100.0         | 5.7                        |
| All Banks (11;7)                                   | 43.7               | 38.7       | 17.6           | 0.0                            | 100.0      | 0.0            | 77.6                  | 22.4       | 0.0            | 79.4                              | 20.6       | 0.0            | -                    | -          | -              | 84.1                    | 13.7       | 2.2            | 100.0         | 1.0                        |
| Leasing Companies 4;4)                             | -                  | -          | -              | -                              | -          | -              | 100.0                 | 0.0        | 0.0            | -                                 | -          | -              | -                    | -          | -              | 70.0                    | 30.0       | 0.0            | -             | 2.8                        |
| Total (66;57)                                      | 37.9               | 51.6       | 10.5           | 68.0                           | 31.2       | 0.8            | 72.0                  | 22.3       | 5.7            | 78.2                              | 13.6       | 8.1            | 100.0                | 0.0        | 0.0            | 72.5                    | 23.4       | 4.1            | 100.0         | 3.1                        |

Note: Numbers in "Type of Investors" column indicate the number of responses received regarding the maturity of bonds and the relative share of Canadian portfolio.

Source: Compiled by Canadian Embassy, Tokyo.

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