

NORTH AMERICAN FREE TRADE AGREEMENT (NAFTA)

-- HIGHLIGHTS OF THE CHRONOLOGY --

1990

September 24

Prime Minister Brian Mulroney formally advises President Carlos Salinas de Gortari and President George Bush of Canada's interest in participating in negotiations with Mexico and the United States on the NAFTA.

1991

February 5

Prime Minister Brian Mulroney, President Carlos Salinas de Gortari and President George Bush announce their decision to pursue the NAFTA.

April 7-10

During a state visit to Canada by Mexican President Carlos Salinas de Gortari, four joint co-operation agreements are signed:

- Canada-Mexico Double Taxation Agreement -- the first such agreement that Mexico has signed with another country;
- Film and Television Co-production Agreement -- to broaden financing and production opportunities for the film and television industries of both countries;
- Export Development Corporation/Petroleos Mexicanos Memorandum of Understanding -- for a US\$500-million line of credit to promote the sale of Canadian goods and services to PEMEX; and
- Export Development Corporation/Secretariat of Finance Memorandum of Understanding.