

Europe and the Newly Independent States. We congratulate President Kuchma of Ukraine on his decision to close the Chernobyl nuclear power plant by the year 2000. We reaffirm the commitments of support made last year at Naples under the G-7 Action Plan for Ukraine's Energy Sector. We are pleased to note the replenishment of the EBRD Nuclear Safety Account and the commitment of bilateral resources for short-term safety upgrades and preliminary decommissioning work for the closure of Chernobyl. We invite other donors to join with the G-7 countries in contributing funds for this purpose.

49. In order to assist the closure of Chernobyl, we will continue our efforts to mobilize international support for appropriate energy production, energy efficiency and nuclear safety projects. Any assistance for replacement power for Chernobyl will be based on sound cost-effective and environmental criteria. The World Bank and EBRD should continue their cooperation with Ukraine in devising a realistic long-term energy strategy. They should increase their financial contribution in support of appropriate energy sector reform and energy conservation measures, and mobilize private sector support for energy investments.

NEXT SUMMIT

50. We have accepted the invitation of the President of France to meet in Lyon from June 27th to 29th, 1996.

Halifax, June 16, 1995

