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TOWN OF COLLINGWOOD

DEBENTURES

Tenders are invited for the purchase of the following debentures:

- (1) \$50,000 for Steel Ship-building yard; interest calculated at 4% re-payable in thirty equal consecutive annual instalments of \$2,891.55, comprising principal and interest, on December 1st, each year; 1st payment to be made on December 1st, 1901. The above Debentures are guaranteed by the County of Simcoe.
- (2) \$8,900 under Town of Collingwood Debenture Act of 1899, repayable on December 1st, 1930. Interest at 4% payable half-yearly on 1st of June and December.
- (3) \$4,600 for Local Improvement Debenture, interest calculated at 4½%, repayable in twenty equal consecutive annual payments of \$353.63, comprising principal and interest, on December 1st each year; first payment to be made on December 1st, 1901.
- (4) \$2,500 for Collingwood Collegiate Institute, interest calculated at 4½%, repayable in 20 equal annual instalments of \$122.19, comprising principal and interest, on December 1st, each year; first payment to be made on December 1st, 1901. All of above Debentures to bear date of issue as at December 1st, 1900, and are made payable at Bank of Toronto, Collingwood.

Tenders to be given for each separate parcel and successful tenderer to pay at par in Collingwood and cost of forwarding Debentures.

Tenders to be sent to undersigned not later than November 15th, 1900.

Assessed total value \$1,310,707.

Debenture Debt as at Dec. 31st, 1899, \$234,572.

A. D. KNIGHT,
Town Treasurer.

Collingwood, Oct. 24, 1900.

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Mercantile Summary.

THE Barnhill sawmill, at Pleasant Point, N.B., has been destroyed by fire. Loss, \$30,000; partially insured.

THE C.P.R. land sales for last month amounted to 18,858, acres, the amount realized being \$62,769. In October, last year, 30,473 acres were sold, for \$99,429.

A CORRESPONDENT writes to the Montreal Herald drawing attention to the great increase in the florists' trade in and around that city during the past year or two. Several greenhouses are being built or old ones enlarged.

AFTER conducting a dry goods business for about 14 years, in Guelph, Frank Dowler & Co. (F. Dowler being the sole owner), finds that he is unable to meet his payments, as they fall due, and has asked his creditors for a consultation in this city, to-day. He has been doing a very large trade, and his liabilities are estimated to be about \$40,000.

WE stated last week that John Montgomery & Son, general storekeepers at Newmarket, had assigned. Now we hear that they are trying to compromise at 40 cents on the dollar.—Some time in 1898, Underhay Bros., saw and grist millers, in Adelaide, dissolved partnership, and William Underhay continued the business. Being short of capital, he has been obliged to assign.—Jackson Bros., bakers, etc., Keewatin, have assigned.

THE Dominion Line steamship "Ottoman," after undergoing temporary repairs at the Levis dry dock, necessitated by her recent mishap, arrived in port, and moored at the foot of St. Sulpice street. While in dry dock the loosened plates were securely riveted. On arrival in England, she will again go into dry dock for survey, and will probably receive permanent repairs. The "Ottoman" is now sound and dry, and shows no signs of her recent mishap. A large force of men were immediately put to work loading cargo. She will sail on Saturday morning for Liverpool.—Montreal Gazette.

It was about seven years ago that Campbell Bros., opened a store in Rat Portage. Owing largely to their granting credits too freely, their affairs have not proved prosperous. Now we hear that they have assigned.—Another assignment, in the same place, is that of W. T. Newman, tobacconist, who succeeded Thomas Davison in May last, making a small cash payment, and securing the balance by a chattel mortgage.—In 1896, E. J. Batchelor, dry goods dealer, at Leamington, assigned, with liabilities of \$16,000, and his creditors wrote 40 per cent. off their claims. Since that kindness was shown him, he has continued the business under cover of his wife's name (Mrs. F. E.), but with no better success. She now makes an assignment.—Two weeks ago, we stated that a bailiff was in possession of the grocery stock of E. H. Powell, at Port Elgin. Now we hear that he has assigned.

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