MONTREAL TELEGRAPH COMPANY.

The shareholders of the Montreal Telegraph Company held its annual meeting on the 10th inst., Mr. Andrew Allan, president, in the chair. The directors, in their annual report, presented the following statement for the year ending December 31, 1894:

ASSETS.

Telegraph lines	$1,625,890 00
Telegraph cables	33,487 39
Offices and equipment	212,500 00
Real estate in Montreal, Ottawa, Quebec and Toronto	279,946 46
Cash, other real estate, accounts receivable, etc	101,853 19
	$2,253,677 04

LAIBILITIES.

Shareholders' capital	$2,000,000 00
Dividend No. 122, payable 15th January, 1895	40,000 00
Unclaimed dividends, etc	1,794 75
	$2,041,794 75
Excess of assets over shareholders' capital	151,823 85
Contingent fund	60 058 44
	$2,253,677 04

It was added that the quarterly 8 per cent. per annum dividend from the rental paid by the Great North-Western Telegraph Company had been distributed. The death of Mr. Henry Yates, of Brantford, Ont., a member of the board, was duly noticed, with expressions of regret. The report was unanimously adopted.

A resolution of Mr. J. H. Joseph that three per cent. of the available assets of the Company be distributed among the shareholders, found no seconder and fell to the ground, but another motion by Mr. John Crawford, seconded by Mr. William Rae, that the directors take into consideration the wishes of some of the shareholders and report the result of their deliberations at the next annual meeting, was accepted by a vote of eleven to three.

The election of directors was then proceeded with and resulted as follows: Messrs. Andrew Allan, Hector Mackenzie, Jesse Joseph, William Wainwright, Henry Archbald, William Rae and William J. Withall. The only change is that Mr. William J. Withall takes the place of the late Mr. Henry Yates on the board.

At a subsequent meeting of the directors Mr. Andrew Allan was again chosen chairman of the board.

BANK OF NEW BRUNSWICK.

The following statement of the results of the business of the year has been sent to shareholders of the Bank of New Brunswick. We find it in a St. John paper.

Total profits on hand 30th December, 1893 (as per statement)			$556,098 60
Profits for the year 1894, after deducting charges of management and all expenses except taxes		$81,202 40	
Less taxes— Provincial	$1,100 00		
City	7,125 00		
		8,225 00	
			72,977 40
			$629,076 00
Dividends:			
6 per cent. on $500,000, June 30, 1894		$30,000 00	
6 per cent. on $500,000, Dec. 31, 1894		30,000 00	
			60,000 00
Total profits on hand 31st Dec., 1894			$569,076 00
Amount of last dividend to 31st Dec., '94, payable 10th Jan., '95.			30,000 00
Reserved profits after payment of dividend			569,076 00
Overdue debts, Dec. 31st, 1894 (all doubtful provided for)			2,038 06
Profits for the year 1893			78,387 88
Profits for the year 1894			72,977 40

Liabilities.

Capital stock		$ 500,000 00
Notes in circulation		441,578 00
Bills of exchange current		48,276 66
Balances due to other banks		56,182 16
Cash deposited, not bearing interest		570,152 38
Cash deposited, bearing interest, including interest to date		1,248,108 20
Rebate for unearned interest on bills discounted		25,000 00
Rest	$525,000 00	
Profit and loss	44,076 00	
Total profits on hand		569,076 00
		$3,428,373 40

Assets.

Dominion notes	$ 138,700 00
Specie	174,086 59
The bank circulation redemption fund	23,524 69
Notes and cheques of other banks	50,699 00
Balances due from other banks	438,829 61
Bills of exchange current	43,649 02
Loans and bills discounted	1,823,882 87
Bonds and stocks	700,881 62
Banking house	30,000 00
Other assets	4,120 00
	$3,428,373 40

With this statement the shareholders are receiving their half-yearly dividend cheques at the rate of twelve per cent. per annum.

STOCKS IN MONTREAL.

MONTREAL, Jan. 16th, 1895.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average price 1894.
Montreal	221	219½	53	222	220	221
Ontario	99¾	97	14	100	95	....
People's	115¾	115¾	17	125	116½	120
Molsons	169	168½	9	....	165	160
Toronto	....	....	....	245	239½	239½
Jac. Cartier	....	....	....	117½	....	120
Merchants	164¼	164	56	167	164	159
Commerce	137½	136½	78	139	136½	135¾
Union	1 0	100	1	....	100	....
M. Teleg	159	156½	554	156¾	151¾	144
Rich. & Ont	96½	92¼	2340	95½	95	81½
Street Ry	179¾	173¼	5100	179	178¼	162
do new stock	178	171½	10455	177	170	....
Gas	195	193	3058	194½	193½	170¼
C. Pacific Ry	56¾	56	150	56⅜	56¼	73¼
Land gr'nt b'nds	....	....	....	....	109¼	109
N. West Land	....	....	....	60	....	....
Bell Tele. Co.	153	152	97	155	152	137
do., new stock	....	....	....	....	....	....
Montreal 4%	....	....	...	....	....	....

MONTREAL REAL ESTATE MOVEMENT.

So far as can be gathered from statistics of land transfers, the year 1894 was the dullest in Montreal real estate business since 1888. The following figures are taken from a newspaper published in that city, called the *Indicator*, and devoted largely to such matters as sales of real estate and matters connected with building.

The total real estate transfers amounted, in 1894, to $9,200,000, those for the last five years being as follows:—

1889	$ 9,340,000
1890	10,756,000
1891	12,794,000
1892	12,906,000
1893	9,830,000
1894	9,200,000

By wards the transfers for December were:

St. Antoine	$ 89,478 00
St. Ann's	35,932 00
St. James	206,440 00
St. Lawrence	26,350 00
St. Louis	54,316 27
St. Mary's	31,727 95
St. Jean Baptiste	24,380 00
St. Gabriel	46,157 60
St. Denis	26,973 13
Hochelaga	6,775 00
Mile End	8,650 00
Montreal Annex	12,850 71
St. Cunegonde	61,922 54
St. Henri	40,874 40
Cote St. Antoine	38,539 70
East	53,100 00
Montreal West	5,724 02
Cote Visitation	1,425 00
Turcot village	775 00
	$770,391 82

The total amounts loaned on realty for 1894 were $7,004,814, as against $8,628,313 in 1893. The prevailing rates of interest for December ranged from 5 to 7 per cent.

—It is announced, says the British Columbia *Courier Journal*, that Mr. R. P. Rithet, of Victoria, and other gentlemen, have purchased a beautiful Hawaiian plantation about twelve miles outside of Honolulu, which during favorable years has paid 40 to 50 per cent. on its capital stock, and is capable of still further development. In ten years it has paid half a million dollars in dividends to its stockholders.

—The annual meeting of the Canadian Press Association will be held at the Provincial Legislature buildings, in this city, on Thursday and Friday, January 31 and February 1. All Canadian journalists and ex-journalists are invited to be present, and the programme of the convention is such as will certainly attract a large attendance.