

Rebates and abatements	1,385 60
Advertising	205 50
Printing	24 75
Light and fuel	32 30
Law expenses	196 40
Travelling expenses	160 46
Investigation and adjustment of claims ..	332 05
Stationery	332 43
Postage	217 58
Telephone, telegraph and express	230 66
Statutory assessments ..	116 16
Taxes	48 40
Rent	259 00
Office furniture	95 30
Re-insurance	93 33
Inspector's expenses ...	515 40

\$42,531 36

Cash in Bank of Commerce	11,992 07
Cash on hand	924 79

12,916 86

\$55,448 22

Assets.

Debentures	\$14,000 00
Cash, Bank of Commerce ..	11,992 07
Cash at head office	924 79
Assessments to collect ..	1,608 22
Bills receivable to collect ..	377 60
Agents' balances	548 76
Office furniture	286 55
Goad's plans	307 05
Vault fittings, &c.	602 24

\$30,647 28

Premium notes, less first payments and assessments thereon	132,861 33
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\$163,508 61

Liabilities.

Amount required to re-insure all current risks on the cash system	\$6,908 75
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Total surplus assets.....\$156,599 86

AUDITORS' REPORT.

To the president and directors of the Wellington Mutual Fire Insurance Company:—

GENTLEMEN,—The undersigned auditors having carefully examined the books, accounts, and vouchers of your secretary-treasurer, together with his cash statement for the year ending 31st December, 1891, have pleasure in certifying to the correctness of the same. The balance in the Canadian Bank of Commerce to the credit of your company at the end of the year was \$11,992.07, and the balance of cash on hand since deposited in the same bank was \$924.79.

All of which is respectfully submitted.

(Signed) THOMAS W. SAUNDERS, } Auditors.

ALEX. MACKENZIE, }

Guelph, 23rd January, 1892.

INSPECTOR'S REPORT.

I beg to report that during the past year I have met nearly all the agents and found them active and zealous on behalf of the company, and that I have inspected very many of the risks of all classes and find that the suggestions offered have been cheerfully complied with. The following is a list of fires and losses in different classes of risks:—

Fires, 10 among dwellings....loss	\$1,928 75
" 4 " mills	5,644 55
" 6 " hotels	3,714 52
" 4 " breweries and bakeries....	96 63
" 1 " school houses "	1,685 35
* " 11 " foundries and factories ..	6,917 87
" 2 " public buildings	265 93
" 2 " lumber and wood	888 04
" 20 " stores & store-houses	11,485 56
" 4 " stables and sheds	1,501 50

*Comprising some in course of adjustment.

The causes of these 64 fires, as far as could be ascertained, were as under:

From lamps exploding or upsetting, 4; stoves and pipes, 6; overheated thimble, 1; incendiarianism, 8; heated journal, 1; bush fires, 1; adjoining buildings, 7; lightning, 2; defective chimney, 4; spontaneous combustion, 1; sparks from boiler furnaces, 2; heated conveyor, 1; heated elevator head, 1; railway engine, 1; hot air furnace, 3; steam pipes, 1; sparks from chimney, 2; unknown, 18.

There is an alarming increase in the supposed number of incendiary fires; some of the above-classed "unknown" might well be put in the incendiary class. I find during my inspection that the principal defects are chimneys and stove pipes neglected, old worn out and poorly-fitted pipes in use, careless disposal of ashes in cellars and wooden receptacles, old cracked stoves and pipes put up for temporary heating purposes, oil rags in factories and paint-shops carelessly kept, refuse and sweepings allowed to accumulate in corners in mills and factories, hot air furnaces crowded into cellars not properly built to receive them. The furnace hazard is beginning to make itself felt; many are badly put in. These are only a few of the many defects noticeable and require close attention. In a great many cases thousands of dollars of property are endangered where a few minutes' work or the outlay of a few cents would render it secure.

I have the honor to be

Your obedient servant,

(Signed) JOHN A. ROSS.

Dated Guelph, Dec. 31st, 1891.

It was moved by Geo. Randall, seconded by J. R. Wissler, that the report be received and adopted with financial statement, inspector's and auditors' reports, and that it be printed and circulated as usual. Carried.

Messrs. T. W. Saunders and Alex. Mackenzie were re-elected auditors for the present year.

It was moved and seconded that H. Murton and Geo. Preston be scrutineers for the election of Directors, when a ballot having been taken, the vice-president declared Messrs. F. W. Stone, J. Harris and C. Davidson duly elected. The directors for 1892 are, therefore, Messrs. F. W. Stone, James Goldie, Lt.-Col. Geo. Hespeler, Geo. Randall, J. R. Wissler, H. McNaughton, M.D., Geo. Sleeman, John Hearn, Chas. Davidson.

At a subsequent meeting of the directors held at the residence of C. Davidson, the secretary, acting as scrutineer, after a ballot had been taken, declared Frederick W. Stone re-elected as president, and Geo. Randall as vice-president.

GOLD IN NOVA SCOTIA.

The following memo. from a local newspaper, shows the quartz crushed, and yield of gold for December, 1891, as per mill returns received to date by the Nova Scotia department of mines:

Mills and location.	Crushed Gold	Tons.	ozs.
Miners, Goudenville.....	*35	17	
Dufferin, Salmon River	500	117	
Goldham Gold Co.'s, Oldham.....	319	113	
Lake View, Waverly.....	173	86	
Windsor Jc. Co.'s, Waverly	4	1	
Damas Touquoy's, Cariboo.....	64	29	
" " "	426	50	
Eastville, Uniacke.....	29	358	
Anderson's, Lake Catche.....	50	58	
W. J. Veith's, Stormont	29	64	
Kempt Mfg. Co. Kemptville.....	100	55	
Malaga " " Malaga.....	114	173	

Total.....1843 1114

* Sand.

† Conglomerate.

‡ Slate and surface.

The value of 1,114 13-20 ozs. is about \$22,300, and to have taken this from 1,843 tons of quartz is, it seems to us, not a bad result. The column of figures representing ounces does not total correctly, and we are disposed, therefore, to think that the remarkable showing of the Eastville, at Uniacke, is an error.

TIMBER THEFTS.

A Washington despatch of Monday last says that Special Agent De Lambert of the Interior Department of the U. S. spent four months investigating timber depredations along the Manitoba border, from 100 to 200 miles west of Lake Superior. He reports that the stealing of timber belonging to the United States Government has grown into a system of vast proportions, conducted by a well organized combination of men and capital, supplying about fifty sawmills and employing hundreds of laborers. Most of the depredators are Canadians, with a few citizens of the United States, and some Indians belonging to northern tribes.

This stealing has been going on for years and is worse than the Government officials have ever suspected. Commissioner Carter states that the region is most inaccessible. The Rainy Lake River and kindred streams form the boundary line between the two countries for many miles. The choicest of timber is cut on this side and rafted across to the Canadian shore, where it is made into lumber.

De Lambert's report is specific, showing that thousands of acres of timber land have been ruthlessly depleted. Commissioner Carter states that all the facts necessary to enable the Government to proceed have been obtained and that prompt measures will be taken.

STOCKS IN MONTREAL.

MONTREAL, Feb. 18th, 1892.

STOCKS.	Highest.	Lowest.	Total.	Sellers.	Buyers.	Average. 1891.
Montreal	221	220	51	221	217 1/2	223 1/2
Ontario	101	100	42	98 1/2	112 1/2	114
People's	185	165	20	165	160	156
Molson's	105	105	102	110	104	93
Toronto	149 1/2	149	80	149 1/2	149	141 1/2
J. Cartier	135 1/2	135	98	135	134	126 1/2
Merchants	128 1/2	127	855	130 1/2	129 1/2	102
Commerce	56 1/2	55 1/2	175	56 1/2	55 1/2	52 1/2
Union	185	185	20	187	184	190
M. Teleg.	207 1/2	206 1/2	96	207 1/2	206 1/2	208 1/2
Rich. & Ont.	188	187	19	200	188 1/2	189 1/2
Street Ry.	90 1/2	89 1/2	1675	90	89 1/2	74 1/2
do. new stock ..	185	187	140	153	154	109
Gas						
do. new stock ..						
C. Pacific						
do. new stock ..						
C. P. land b'ds ..						
N. W. Land						
Bell Tele.						
Montreal 4%						

—A prominent advertising firm in Philadelphia, whose motto is: "Keeping everlastingly at it brings success," has the following proverb, quaintly put, on "Other ways of Advertising":

The Hand-bill

littereth the vestibule, but the Newspaper talketh with every member of the family.

The Circular

if sealed, deceiveth for a moment, but the Newspaper is read and hearkened unto.

The Way-side Sign

tempteth the small boy, and the robin hunter, but the Newspaper rideth in the pocket of the passer-by.

The Sandwich Signs

man is sometimes in sight—he minglith with the crowd at the windows of the Newspaper Advertiser.

The Sign Fence

stretcheth far across the meadowy wastes, but the Railway traveller is engrossed in his Newspaper.

Wherefore the use of the Newspaper is the beginning of Advertising wisdom.

—In the Montreal police court the other day Fabien Demers was found guilty of having an illicit still on his premises, 400 Cadieux street. A lawyer for the defence asked that the good character of the accused should be taken into consideration in passing sentence. The advocate who appeared for the Crown said he would not press for a heavy sentence. A fine of \$120 was imposed.

