

DIVIDENDS AND NOTICES

PENMANS, LIMITED

DIVIDEND NOTICE

Notice is hereby given that the following dividends have been declared this day for the quarter ending July 31st, 1920: One and one-half per cent. (1½%) on the Preferred Stock, payable on the 2nd day of August to shareholders of record of the 21st day of July, 1920, and Two per cent. (2%) on the Common Stock, payable on the 16th day of August to shareholders of record of the 5th day of August, 1920.

By Order of the Board.

C. B. ROBINSON,
Secretary-treasurer.

Montreal, June 21st, 1920. 172

NIPISSING MINES CO., LTD.

165 Broadway, New York, June 23, 1920

The Board of Directors has to-day declared a Regular Quarterly Dividend of Five per Cent., payable July 20, 1920, to shareholders of record June 30, 1920. Transfer Books close June 30, 1920, and reopen July 19, 1920.

P. C. PFEIFFER, Treasurer. 180

NOVA SCOTIA STEEL & COAL CO., LTD.

DIVIDEND NOTICE

A dividend of two per cent. (2%) on the Preferred stock and one and one-quarter per cent. (1¼%) on the Ordinary stock of the Company has been declared payable on the 15th of July, 1920, to shareholders of record at the close of business on June 30th, 1920.

By order of the Board.

THOMAS GREEN,
Cashier.

New Glasgow, Nova Scotia, June 20th, 1920. 183

SPANISH RIVER PULP & PAPER MILLS, LTD.

Take notice that the Stock Transfer Books of the Spanish River Pulp & Paper Mills, Limited, will be closed for the purpose of the distribution of an issue of Preferred Stock to those entitled thereto from the Second Day of July, 1920, until the 15th day of July, 1920, both days inclusive.

By order of the Board.

J. G. GIBSON,
Secretary.

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SPANISH RIVER PULP & PAPER MILLS, LTD.

Take notice that in accordance with a by-law approved by the Shareholders of the Spanish River Pulp and Paper Mills, Limited, on June 23, 1920, the "Dividend Vouchers," issued in July, 1919, by the said Company, representing one year's dividend at 7% on the Cumulative Preference Shares of the Spanish River Pulp & Paper Mills, Limited, for the year ending June 30th, 1914, will be paid by an issue of Preferred Stock of the Company at par upon the presentation of the "Voucher" at the Offices of the Royal Trust Company, 59 Yonge Street, Toronto, Canada, or Montreal, Canada.

Dated at Toronto, this 29th day of June, 1920.

J. G. GIBSON,
Secretary.

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THE STEEL CO. OF CANADA, LTD.

ORDINARY DIVIDEND No. 14.

Notice is hereby given that a dividend of one and three-quarters per cent. on the issued and fully paid Ordinary Shares of the Company has been declared for the quarter ending June 30th, 1920.

PREFERENCE DIVIDEND No. 36.

Notice is also given that a dividend of one and three-quarters per cent. on the issued and fully paid Preference Shares of the Company has been declared for the quarter ending June 30th, 1920.

The above dividends are payable August 1st, 1920, to Shareholders of record at close of business July 10th, 1920.

By order of the Board.

H. H. CHAMP,
Treasurer.

Hamilton, Ontario, June 18th, 1920. 176

Condensed Advertisements

"Positions Wanted," 2c per word; all other condensed advertisements, 4c. per word. Minimum charge for any condensed advertisement, 50c. per insertion. All condensed advertisements must conform to usual style. Condensed advertisements, on account of the very low rates charged for them, are payable in advance; 50 per cent. extra if charged

ALBERTA COAL LEASES

FOR SALE

In the well-known Carbon District, near Calgary. C.P.R. now constructing runs through land and should be completed this Fall.

For full reports, etc., apply to

CARBON CREEK COAL SYNDICATE.

511 Beveridge Building, Calgary Alta. 173

A FIRE INSURANCE Office requires a bright young man as Inspector for Ontario. Must have insurance experience and good organization ability. Apply with full particulars to Post Office, Box 780, Montreal. 170

DEVELOPMENT OF ALBERTA OIL FIELDS

(Continued from page 26)

about \$1 a thousand feet. Well No. 2 of the Calgary Petroleum Products Co., known as Dingman No. 2, is producing a gas very high in heating value. The supply of the gas in the fields now operating is diminishing from use. Other fields will take their place and some companies now prospecting for oil may develop important gas wells. But for the proper development of the Alberta oil fields two things are necessary: adequate capital and ability to handle the necessary operations. Both of these were sadly lacking in a number of the ventures of the boom of the year 1914.

EASTERN TOWNSHIPS BOARDS OF TRADE

The Associated Boards of Trade of the Eastern Townships held a summer session in Lennoxville, Que., on June 24th. Addresses were given by H. J. Pratt, of Montreal, who spoke on "Water Power Development," and by J. Grove Smith, of the federal department of insurance, who spoke on "Municipal Responsibility for Canada's Fire Waste." The meeting of the Eastern Townships Immigration Society was held in conjunction with that of the associated boards, and the work of that body was the subject of a satisfactory report.