The work of construction shall be commenced within three years and completed within five vears

Windsor, Essex and Lake Shore Rapid Ry. Co.—W. G. Curry, W. Newman, P. H. Fauquier and C. F. Curry, of Windsor, and J. Brien, of Essex, were incorporated at the last session of the Ontario Legislature under this title to construct and operate a standard gauge electric railway from Windsor along the highways of the townships of Sandwich west, Sandwich east, Sandwich south, Maidstone, Gosfield north, Gosfield south, and Mersea, the towns of Essex and Leamington and the village of Kingsville to Wheatley. The capital stock is fixed at \$500,000, and power is given to cross the line of any railway upon a level with the consent of such railway, or with the authority of the Railway Committee of the Privy Council.

British Columbia Electric Railway.

An extraordinary general meeting was held Mar. 26, in London, Eng., A. C. Mitchell-Innes in the chair, to consider a resolution for altering the articles of association by inserting after clause 50 the following:—"50a. Upon any offer of shares to the public for subscription the Co., or the directors on behalf of the Co., may pay a commission at a rate not exceeding 10% to any person in consideration of his subscribing or agreeing to subscribe, whether absolutely or conditionally, or procuring or agreeing to procure, subscriptions, whether absolute or conditional, for shares in the Co." The Chairman observed that, as the proprietors were aware, the enterprise was a prosperous and progressive one; and in view of the great strides which the business had made, and their large number of customers, they would not, he thought, be surprised that the directors were asking for more money. The result of last year's working showed a substantial advance in the gross earnings, but the net earnings were a few hundred pounds less, there having been a material increase in the working expenses in consequence of exceptional circumstances. The net earnings would otherwise have been considerably more. Two extraordinary storms entailed a loss on the Co. of about £1,500; and they had also suffered from the non-delivery of machinery. Throughout the summer they had been collecting customers for the electric light, and steps were taken to increase the machinery and plant in order that when the winter came the Co. might be able to supply the increased demand. As the machinery was delayed the Co. were put to considerable expense, and they had not been able to satisfy their customers as they had desired to do. He was glad to say that they had now ample machinery for their purposes, and before the winter the Co. would be able materially to increase There had been a considerable the supply. increase in the railway business, and it would be necessary to have additional rolling stock. He had no hesitation in asking the shareholders to enable the board to obtain further capital, for they calculated that the new money would yield more than the 5% preference interest upon it. He confidently looked forward to the continued success of their On motion of the Chairman, undertaking. the resolution was carried.

In accordance with a resolution passed at the above meeting, the directors are offering for subscription 6,400 non-cumulative 5% pre-ference shares at £10 each, this being the unissued balance of the preference stock. present issue is made for the purpose of pro-viding funds to discharge liabilities incurred and to be incurred in the purchase of rolling stock and electrical machinery, etc. in anticipation of a further considerable increase, both in the railway and lighting business. Machinery has already been contracted for

and is now in course of erection, which, with some rolling stock purchased, has involved a liability of approximately £24,000, and further purchases are contemplated during the coming year which, with certain improvements, extensions of car sheds, etc., rendered necessary, will involve the expenditure of a further £20,000. The balance of £24,000 will be held in reserve for future requirements.

The Richmond Locomotive Works shipped twelve 16 ins. x 24 ins. ten-wheeled passenger locomotives to the Finland State Railways, Helsingfors, Finland, on the Wilson Line steamer Consuelo, which sailed May 3. These locomotives are duplicates of 10 built by the Richmond Works for the Finland State Railways during last year. This is the third order received from the same source.



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The balance of £2,000 will be helders, flinded & tipped:

Smoking Room, Waiting Room, General difference of the day an order is received.

Size 13 x 3 inches. Oblong, fancy ends, white ground, blue letters, linded & tipped.

Larch Room.

The balance of £24,000 will be helders, linded & tipped.

Size 10 x 23 inches. Oblong, fancy ends, size 12 x 3 inches. White ground, blue letters, linded & tipped.

The balance of £24,000 will be helders, linded and white ground, blue letters, linded & tipped.

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