THE EXCHANGE NEWS.

Issued Daily
at four-thirty o'clock p.m.

A FINANCIAL NEWSPAPER

For Investors, Operators, Business Men and Corporations.

457 St. Paul Street, - Montreal.

SUBSCRIPTION PRICE:

One Year, $6.00, Six Months, $3.00.
Three Months, $2.00.

PAYABLE IN ADVANCE.

Advertising Rates on application.

Editorial communications to be addressed to W. I. FENWICK, Exchange News Publishing Co., 457 St. Paul Street, Montreal.

Telephone 2937.

GENERAL MARKET.

In the general market there was a marked falling off in the pressure to sell, and when the B. Q statement for August, showing an increase of $73,996 in net earnings was published there was a sharp advance all round.

BROOKLYN RAPID TRANSIT.

B. R. T. showed considerable resistance to Bear sales, and demand for this stock in loan crowd is increasing.

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The Sabiston Printing House

457 St. Paul Street,

MONTREAL.

Advertise in . . .

The Exchange News.

If you have any Unlisted Stocks for sale

POINTERS

obtained from reliable sources of great value to operators are given

Published Daily at 4.30 p.m.

Delivered to any address in the city. Mailed free to any address in the country.

Editorial Communications to be addressed to W. I. FENWICK.

THE EXCHANGE NEWS PUB CO.,
457 ST. PAUL STREET,
Tel. 2937. MONTREAL

The Exchange News is printed and published for The Exchange News Co., by M. M. Sabiston 457 St. Paul Street, Montreal.

BONDS AND DEBENTURES.

AMOUNT ISSUED.	%	INTEREST PAYABLE.	*BONDS.	LAST SALES.	REDEEMABLE.	WHERE PAYABLE.
600,000	7	May Nov.	Mont. Corporation Consol'd. Stock.	182	Permanent.....	Bank of Montreal.
240,000	5	Jan. July	do do do	.....	1910.....	" "
1.050,000	4	May Nov.	do Stock.....	106	1925.....	" "
7,080,000	3	" "	do do	100	Permanent.....	" "
	5	Jan. July	Montreal Harbor Bonds Currency....	.....	1913 & 1914 5 Jly	" "
136,700	5	" "	Toronto City do do	117–120	.....	Lloyds, Banetts & Bosanquets.
874,260	4	" "	do do do	101–106	1904, 1894.....	" " "
28,500	6	.....	Auer Light.....			
940,000	5	April Oct.	Bell Telephone.....	114	1925.....	Bank of Montreal.
	6	May Nov.	Canada Central R'y.	.....	1932 1st Nov	" "
2,000,000	6	2nd April Oct.	Canada Colored Cotton Mills.	95	1902 April	" "
3,423,000	5	1st April Oct.	Canadian Pacific R'y. Land Grant....	110	1931.....	" "
200,000	5	1st May Nov.	Canada Paper Co.....	106¾	1917	
20,000,000	4	Ja. Ap. Ju. Oc	Commercial Cable Coupons. ..... do do Registered.	104	2397	
£300,000	4½	Jan. July	Dominion Cotton.....		1916 1st Jan	
600,000	5	1st Jan. July	Halifax Electric Tramway.	106	1916 Jan.	Bank of Nova Scotia.
350,000	5	1st Ap'l 1st Oct.	Intercolonial Coal Co.....	100	1918 April	Bank of Montreal.
	6	2nd Jan. July	Lk. Champlain & St. Lawrence Jc.	.....	1910.....	" "
	5	" "	Montreal Loan & Mortgage.....			
292,000	5	1st Mch 1st Sep.	Montreal Street R'y.	.....	1908 1st Mch	
681,333	4½	1st Feb. 1st Aug	do do	.....	1922 1st Aug	
700,000	5	1st April Oct.	Peoples Heat & Light.	83½	1917 April	Merchants Bank of Halifax.
554,313	5	1st Mch Sep.	Richelieu & Ont. Nav.....	100	1915 1st Mch	
674,360	5	1st April Oct.	Royal Electric.			
2,799,933	4½	Mch Sep.	Toronto Railway.....	108–106	1931 31st Aug	
450,000	4½	1st Jan. July	Windsor Hotel.....	.....	1912.....	Bank of Montreal.

* The accrued interest upon all Bonds, Debentures, Dominion Stock and Montreal Corporation Stock sold in this Market is payable by the purchaser in addition to market price.

† Ex-Dividend.

STREET RAILWAY EARNINGS

MONTREAL STREET RAILWAY.

For month of July, 1898 ...Inc. $15,387.15
" Aug. " " 11,850.96

		1898.	SAME DAY 1897.		
Sep.	1,	$4,447.92	$4.133.84	Inc..	$314.08
"	2,	4,426.71	3,857.86	"	568.85
"	3,	5,540.20	4,379.73	"	1,160.47
"	4,	4,620.25	4,267.77	"	352.48
"	5,	5,954.84	4,870.69	"	884.15
"	6,	4,984.10	4,068.28	"	915.82
"	7,	4,207 68	4 059.28	"	148.40
"	8,	4,788.73	4,175.73	"	613.00
"	9,	4,411.49	4,113.55	"	297.94
"	10,	4,774.15	4,353.86	"	420.29
"	11,	4,080.49	3,977.77	"	102.72
"	12,	4,467.30	4,280.35	"	186.95
"	13,	4.568.28	4,174.42	"	393.86
"	14,	4,284.17	4,074.33	"	209.84
"	15,	4,678.51	4,106.29	"	572.22
"	16,	4,443.22	3,980.06	"	463.16
"	17,	5,211.28	4,587.89	"	623.39
"	18,	3.468.08	3,552.21	Dec.	84.13
"	19,	4,534.51	3,802.46	Inc.	732.05
"	20,	4,360.07	3,992.27	"	367.80
"	21,	4,089.90	3,711.44	"	378.46
"	22	4,630.59	3,882.13	"	748.46
"	23	4,193.94	3,603.70	"	590.24
"	24	4,963.75	4,270.43	"	693.32
"	25	3,537.65	3,022.21	"	515.44
"	26,	4,861.72	3,754.97	"	1,106.75
"	27,	4,452.14	3,729.20	"	722.94
"	28,	4,477.83	3,621.59	"	856.24

TORONTO STREET RAILWAY.

For month of July, 1898 .....$103,892.93
" Aug. " 109,900.54
Aug. 1898, date against date, Inc. 17,076.21
" " day against day. " 14,177.25

		1898.	SAME DAY 1897.		
Sep.	1,	$5,746.36	$4,307.96	Inc..	$1,438.40
"	2,	5,470.25	4,265.86	"	1,204.39
"	3,	6,692.05	5,237.73	"	1,454.32
"	4,	3,177.94	2,103.85	"	1,074.09
"	5,	9,039.51	7,688.69	"	1,350.82
"	6,	8,253.38	6,453.80	"	1,799.58
"	7,	9,333.61	7,697.69	"	1,645.92
"	8,	9,416.49	7,339.38	"	2,077.11
"	9,	6,687.06	6,203.17	"	483.89
"	10,	5,787.15	5,362.99	"	424.18
"	11,	2,194,09	1,756.89	"	437.20
"	12,	4,230,64	3,979.14	"	251.50
"	13,	3,662.19	3,000.99	"	661.20
"	14,	3,430.65	2,853.59	"	637.06
"	15,	3,493.46	2,979.90	"	513.56
"	16,	3,582.13	2,819.31	"	762.82
"	17,	4,539.45	3,494.83	"	1,044.62
"	18,	1,708.73	1,092.18	"	616.55
"	19,	3,332.57	2,676.74	"	655.83
"	20,	3,226.44	2,673.87	"	552.57
"	21,	3,236.49	2,731.11	"	505.38
"	22,	3,619.87	2,748.60	"	871.27
"	23,	4,205.68	2,961.80	"	1,243.88
"	24,	4,429.88	3,795.02	"	634.86
"	25,	1,732.13	1,146.65	"	585.48
"	26,	3,361.90	2,905.45	"	456.45
"	27,	3,423.00	2,842.11	"	580.89

Plate that wears

—that's the kind to buy, especially as it can usually be purchased at almost the same price as the kind that won't. 20 YEARS' use has in many cases failed to "dim" silver-plated knives, forks and spoons bearing this trade mark:

It's the mark 1847 ROGERS ★ placed only on highest grade of plate by the manufacturers. 1

SIMPSON, HALL, MILLER & CO.,

1794 Notre Dame Street.

TORONTO STOCK EXCHANGE PRICES.

STOCKS.	Shares. Par Value	CAPITAL. Paid up.	Rest as per Last Statement.	Dividend per cent. Last half year.	Dividend per cent. Pres. ½-yr.	Buyers
MISCELLANEOUS.	$	$	$			
British America.....	50	750,000	*79,381	3½	...	133¾
Western Assurance.	40	1,000,000	†379,472	5	...	173⅝
Canada Life.....	400	125,000	... .	10	...	.....
Confederation Life Association.....	100	100,000	.....	7½	...	.....
Imperial Life Assurance Co.....	100	250,000	62,500	...	...	141
Consumers' Gas	50	1,700,000	.....	2½qr	...	222¼
Ontario and Qu'Appelle Land Co..	40	400,000	.....	...	....	47
Victoria Rolling Stock Co.....	5000	60,000	60,000	‡15	....	.....
Toronto Electric Light Co., Old ...	100	1,400,000	.....	1¾	1¾q	136
" " " " New...	.....	120,000	.....	....	...	126½
Canadian General Electric Co	100	900,000	40,000	3	...	128
" " " " Pref	100	300,000	.....	3	...	106
Hamilton Electric Light.....	100	250,000	60,000	1	1q	73¼
LOAN and SAVINGS CO.						
British Canadian Ln & Invest. Co.	100	398,481	120,000	3	...	.....
Building and Loan Association	25	750,000	100,000	2	..	.....
Can. Landed & Nat'l. Inv't. Co ...	100	1,004,000	350,000	3	...	94
Canada Permanent Ln. & Sav. Co	50	2,000,000	1,450,000	3	...	110½
" " 20 per cent		600.000				.....
Canadian Savings & Loan Co.....	50	734,175	220,000	3	...	113
Central Canada Ln. & Sav's Co..	100	875,000	345,000	1½qr	...	128
" " 20 per cent.....		325,000				.....
Dominion Savings and Invest. Soc	50	930,627	10,000	2½	...	75¼
Freehold " "	100	476,100	300,000	3	3	90
" " " 20 per cent		843,000	.....	3	3	.....
Hamilton Provident & Inv't Soc...	100	1,100,000	300,000	3	...	108
Huron & Erie Ln. & Savings Co...	50	1,000,000	730,000	4½	...	167
" " 20 per cent.....	.....	400,000	.....	...	...	157
Imperial Loan & Inv't Co.....	100	725,155	160,000	3	...	.....
Landed Banking & Loan Co.....	100	688,000	160,000	3	...	109
London & Can. Ln. & Agency Co..	50	700,000	210,000	1½	1½q	50
London Loan Co.....	50	631,500	81.000	3	...	104
London & Ontario Investment.....	100	550,000	160,000	3	...	.....
Manitoba & North-West Loan Co.	100	375,000	51,000	....	...	.....
North of Scotland Can. Mortg. Co..	£10	730,000	403,933	5	...	.....
Ontario Loan & Debenture Co.....	50	1,200,000	480,000	3½	...	122
Peoples Loan & D. Co.....	50	599,429	40,000	....	...	30
Real Estate Loan Co	40	373,720	50,000	2	...	50
Toronto Savings & Loan.....	100	600,000	105,000	3	...	115
Union Loan & Savings Co.....	50	699,020	200,000	3	...	.....
Western Canada " "	50	1,000,000	770,000	3	...	120
" 25 per cent.....	.....	500,000		3	...	90

‡ Including a bonus of one per cent. for six months.

* After deducting $511.982 for reinsurance. † After deducting $775,661 for reinsurance. ⅔ Including a bonus of five per cent.

This List is compiled from the fortnightly circular issued by the Secretary Toronto Stock Exchange.

¶ May, 1894, 3¼ dividend; April, 1891, 2¼ dividend.

RAILWAY EARNINGS.

AUGUST STATEMENT OF CANADIAN PACIFIC.

Gross earning Aug. 1898...		2,210,865.29
Expences.....		1,327,838.41
Net.....	1898....	883,026.88
"	1897.....	1,004,407.11
Decrease.....	1898.....	$121,380.23
Gross from Jan. 1st 1898...		15,858,248.72
Expenses.....		10,090,855.22
Net.....	1898....	5,767,392.50
"	1897...	5,585,957.48
Increase.....		$181,433.02

LONDON CABLE.

C. Meredith & Co.'s Cable gives the following London quotations:

Grand Trunk, 1st preference...		66
" 2d "		42⅞
" 3d "		19½
" guart'd 4 p.c.....		78¼
C. P. R.....		88¼

MONEY AND EXCHANGE.

Money on call from Banks to Brokers 4 per cent.

Market for sterling rates dull.

BETWEEN BANKS, FOREIGN EXCHANGE.

Sixties	8 5/16–8⅜
Demand	8⅞–15/16
Cables.....	8 15/16–9

OVER THE COUNTER.

Sixties	8¾–9
Demand	9¼–9⅜
Cables.....	
N. Y. Funds.....	1/16 to ⅛ pm.

DOCUMENTARY.

3 days	8¼–8½
60 days	8–⅛
3 days cattle	8⅜–½

PARIS FRANCS.

Long	5 22⅞
Shorts for cheques	5 21¼
Over Counter.....	5 20

NEW YORK.

Call money.....	2½–
Sterling Demand	4 84–¼
Sixties.....	4 81½–¾