

the gold mines of California might for a time prevent colonists from going further north. The Hudson's Bay Company, some time ago, sent out a company of coal miners to the island; they would shortly send out another similar expedition; but, whatever might be the consequence, he thought the public were deeply indebted to the Hudson's Bay Company for taking upon themselves the whole risk and charge of settling the island, which, if they had not undertaken, would have remained a mere waste."—*Earl Grey's Speech in House of Lords, July 29th, 1849.*

END.