Montreal

Abitibi

British Empire Ste
Breweries
Brompton
Can. Cement
Canada Car
Hóward Smith
Montreal Power
Price Bros
Quebec Power

Toronto Railway
Crown Reserve
Preferred—
Can. Car and Foundry.

Nova Scotia Royal Bonds—

Bonds—Victory Loan, 1923 do, 1943 do, 1933 do, 1934 do, 1936 do, 1936

CRITICIZED BY GERMANY

Chinese, as Well as Swedish

Banker Share in De-

nunciation.

Associated Press Despatch.

Leipsic, Dec. 25.-Chinese finan-

ciers are cursed by German publicists

output of overworked money-presses. John Palmstruck, the Swedish bank-

that metal money also shares the

tendency of paper money to decline when it is not backed up by gold.

not equal the demands of trade, and

LISTOWEL

bener: secretary, Mrs. Murton: treas-

lation to the work of Christian mis-

sions. He outlined the political dis-turbances that have arisen since the

Mrs. Hector Dion of New York Is

Miss Irene Griffith of Toronto Uni-

Miss Louisa Fischer's pansies are

versity is the guest of Miss Annie McDonald.

still sturdily blooming in her garden. They have never been without their

Campbell of Toronto Normal are home for the holidays,
Miss Violet Dierlam of the P. S. staff of Elmira, is visiting her par-

Mr. Oscar Nickle, principal of the Port Carling School, is in town for

Wellington Gibson, who is teaching near Woodstock, is at home for the

Mr. and Mrs. James Malcolm. Mrs.

Mr. and Mrs. James Malcolm, Mrs. Bissett, Mr. Alex. Bissett and Miss Bissett spent Christmas with Mr. and Mrs. A. E. Malcolm.

Miss Muriel Boyd of the H. S. staff

Miss Livingstone.

is now suffering.

Reported for The Advertiser by McDougall and Cowans. Montreal, Dec. 26.

|High|Low|Clos

. 10035 10035 10035 9890 9890 9890 10525 10525 10525 10225 10225 10225 10775 10775 10775

SEVERAL ISSUES

National Leather Stock Among the Leaders on Wall Street.

Associated Press Despatch. New York, Dec. 26-Wall Street, noon. New high records were established uring the morning by a dozen issues. acluding National Leather, which umped 41/2 points, Corn Products, Cuba cane Sugar preferred, Pacific Oil, Wool-worth and United States Cast Iron Pipe worth and United States Cast Iron Pipe preferred. Other strong spots included Wilson Packing preferred. American Hide and Leather preferred, Chandler Motors, Fisher Body and Houston Oll. Trading in the rails was somewhat irregular and quiet, strength of head-ing, St. Paul and Big Four being offset by the selling of Soo, Union Pacific, Norfolk and Western, and Chesapeake and Ohio preferred. Call money opened at the present.

Intreal Stock Exchange Activity After Dull Opening.

Canadian Press Despatch.
Montreal, Dec. 26.—After a dull opening the local stock exchange developed considerable strength and activity and the morning session was featured by several advances, notably Spanish River, which was up 3 points to 102, while the preferred was stronger by 2 at 108. Abitibi was also strong, being 1½ points higher at 62%. The general tone of the market was decidedly firm.

Financial Briefs

Fisk Rubber
Freeport-Texas
Gen. Electric
Gen. Motors
Goodrich Rubber
Gt. North. pfd.
Gulf States Steel
Hudson Motors
Hupp Motors
Insp. Copper
In, M. Marine p.
Inter. Nickel Reported for The Advertiser Jones, Easton, McCallum Company.

by Jones, Easton, McCallum Company.

Allied Chemical declared regular dividend on the common stock.

Dividend policy of Montgomery, Ward will not be considered until March meeting.

There has been a good class of buying in Batlimore and Ohio and Standard of New Jersey, in today's market.

Imperial Oil sold up to 117 and International Petroleum up to 21% before men on the New York Curb today.

Floor brokers report an unusual demand for oils. All the leading commiswill not be considered until March meeting.

There has been a good class of buying in Batlimore and Ohio and Standard of New Jersey in today's market.

Imperial Oil sold up to 117 and International Petroleum up to 21% before moon on the New York Curb today.

Floor brokers report an unusual demand for oils. All the leading commission houses were buyers of this group.

Sales of Chicago department stores in 1923 were estimated at one billion dollars, of which 15 per cent was holiday trade.

Houseman & Co. say: Look at this market as largely a trading affair.

Houseman & Co. say: Look at this market as largely a trading affair. Post & Flagg say: Improvement in cils has helped the general situation. Clark, Childs: Believe in the constructive side of the stock market.

WILL PROBE CORPORATION. Associated Press Despatch.

Associated Press Despatch.

New York, Dec. 26.—The board of governors of the New York Curb Market today ordered a suspension of trading in the stock of the Southern States Oil Corporation, pending an investigation of the recent relatively violent fluctuations of the stock.

Exchange

Associated Press Despatch don, Dec. 26.—Bar silver d; holiday.

Associated Press Despatch. New York, Dec. 26.—Bar silver, 641/20

FOREIGN EXCHANGES. Associated Press Despatch.

ndon. Dec. 26.—Today is a holiday il exchanges here and in Liver-

Associated Press Despatch. Paris, Dec. 26.—Prices were steady on U.S. the bourse today.
Three per cent rentes, 53 francs 30 U.S. ntimes.
Exchange on London, 86 francs 75 Vanadium Corp.

Five per cent loan, 87 francs 20 Westing The United States dollar was quoted at 19 francs 9612 centimes. Associated Press Despatch.

New York, Dec: 26.—French francs continued to decline in today's foreign exchange market, falling to 4.99½c, the first time in history it has receded be-

low 5c.

The recession, traders asserted, was influenced chiefly by an increased demand for dollar exchange in Paris at a time when commercial requirements for the franc in the United States were unusually small. Bankers said also that some of the recent decline undoubtedly was traceable to the publicity which has been given the unbalanced French budget

Associated Press Despatch. New York, Dec. 26.—Sterling exchange easy. Demand rates: Great Britain. \$4.34; France. 5c; Italy, 4.32½; Germany. .000000000025c.
Canadian dollars, 2½ per cent dis-

FOREIGN EXCHANGE. Reported for The Advertiser by Johnston & Ward. Sterling-434. Francs, 5.02. Brazil—9.50. Lires—4.221/2.

RUMANIA GIVES AID TO PEASANTS IN LAND

State Devises System of Distribution With Certain Limitations.

Associated Press Despatch. Bucharest, Rumania, Dec. 25.—The present status of agrarian reform in Rumania is set forth as follows by M. Constantinescu, minister of agri-

culture:

The state is distributing land, within limitations. The aim is to but the lahdless peasant in possession of land, and to stimulate its cultivation by state aid. The huge estates are being cut up, their owners being compensated in part by the state and in part by the peasant. Rumania is now determined to push this work to completion and thus

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

Toronto

New York

Con Gas
Con Textile
Corn Products
Cosden & Co
Crucible Steel

Cuba Sugar ... do pfd Cuban-Am Sgr Dome Mines

Transcon. Oil
Virginia Chem.
Union Pacific
Wilson & Co.
United Fruit
U.S. C. I. Pipe
U.S. In. Alcohol
U.S. Rubber
U.S. Steel

Westinghouse
White Motor
Del. and Hud.
Willys-Overland
Woolworth
West. Maryland
Phillips Pet.
Miss. Pac. pfd.
St. Paul pfd.
Lehigh Valley
Eastman Kodak

Reported for The Advertiser by Jones, Easton, McCallum				Canadian Press Despatch. Toronto, Dec. 26—Noon.			
New	York, Dec. 20	,-Noon.	Sales	Stocks:	High	Low	No
Stocks-	Open High	Low Noon	24	B. E. Steel . Brazilian	4	334	40
Allied Chem	70% 70%	45 46	1 101	Dall Telephot	ne120	120	140
Allis-Chalmers Am Ag Chem .	12% 13%	12% 131	55	Can Bread,	ofd 95	36	95
I Am Beet Sugar	41 /8 41 /8	ZT /8 ZT /	20	Can Bread, Car & Found do, pfd.	86	851/2	86
Am Bosch Mag Am Can Co			/ 1 24	Steemenins	DIG TU	1 40	VO. 145
Am C and F	161 162	101 102	30	C. P. R Con. Smelter	8 30 4	29	30
Am Hide	8 /8 3	0 /81					15
do pfd Am Int Corp		221/8 221		Duluth-Super Macay	11016	11016	111
Am Loco	73 1/2 73 9/8		7 10	do ned	0049	00 72	. 0
Am Sand C	111/8 111/8	57% 58	4 10	Maple Leaf.	pfd 80 %	0072	110
Am Steel Fdrie	8. 37 1/2 37 1/2	36 72 36	136	Spanish River Steel of Can	ada 75 1/2	174	7
Am Woolen				Winnipeg R	y 27	27	2
Anaconda Copt	er. 36 36%	36 36	1000	Crown Reser	rve 71	71	7
A T and S F		96¾ 96 124% 125	- = -	DAMA		11 Z41 . UU	20
Baldwin Loco Balti and Ohio	58 58%	58 58	120	Mointyre		THE RESIDENCE OF THE PARTY OF T	C 10000
Beechnut Pack	56% 57%		27 202	Commerce .	1831	1831/2	18
Bethlehem Ste		6 1436 14	38 15	Dominion	182	1182	117
Calif Packing	801/2 801/		72 1	Ciandord		1169	16
Calif Petroleun	1 261/2 27	26% 26 146 146	78 25	Toronto		2 176 1/2	17
Central Leathe	er . 13% 135	8 13 1/8 13	18 1200	Wintons 192	1023	5 10230	0 10
Chandler Moto	or . 67% 685	8 6714 68 7018 71	72 2000	Refunding.	1943 988	01 9880	11 3
C M and St P.	911 1 1254 1 124	1236 12	1/6	-			_
CRI and P	211/2 211	2 21 14 21	1/2	STANDARD) EXCH	ANG	E

Canadian Press Despatch!

Toronto, Dec. 26.—Trading was light on the Standard Mining Exchange this morning, and the issues traded in showed strength. The general tone of the market was firm. Some of the largest advances recorded were those of Crown Reserve, up 2½ at 71½, Vipond 2½ at 93, Con. West Dome Lake 1½ at 28, Hollinger 5 at 11.50. Tough-Oakes was down 1 at 68. Lorraine led in activity and was 1½ higher at 15, Reported for The Advertiser by Jones Easton, McCallam.

Dome Mines Erie Railway do, 1st pfd, Famous Players Fisk Rubber	191/2 1	9½ 19 2½ 21 0% 29	2 1	91/2	by Jones Easton, McCallum, Toronto, Dec. 26.—Noon.	-
Erie Railway	21 1/2 2	21/8 21	2 4	01/8 -	1 Did A	sk
Famous Players	711/2 7	1 % 71	71	174	Stocks-	23
Fisk Rubber	71/4	7% 7	8	7%	Apex	- "
Freeport-Texas	121/2 1	2% 12 6% 195	1/2 13	2%	Accepant 53 5	34
Gen. Motors	1434 1	434 14	1/2 1	434	Algonquin 114	14
Goodrich Rubber	22 2	4% 14 2% 21 6¼ 55 2% 81	78 2	2%	Baldwin	43
Goodrich Rubber Gt. North. pfd. Gulf States Steel Hudson Motors Hupp Motors Insp. Copper In, M. Marine p. Inter. Niekel Inter. Paper Invincible Oil Kelly-Spring. Kenn. Copper Lima Loco.	55% 5	614 55 278 81	% 5			5
Gulf States Steel	81 1/2 8	8 28	2 8	8 8		183
Hudson Motors .	1514 1	574 15	16 1	5%	Clifton	49
Insp. Copper	24% 2	4% 24 9% 29	14 2	41/4	Columbus	11
In. M. Marine p.	2914 2	9% 29	2	9%	Dominion 2000	
Inter. Nickel	13%	14 1/8 13	34 1	936	Dome willes	181
Inter. Paper	1534	634 1 15	34 1	6%		1
Kelly-Spring	32%	32 1/2 32	1/4 3	21/2	Hattie 8%	9
Kenn. Copper	3314	32 ½ 32 33 ½ 33 56% 65 90 % 85	3/4 3		Hollinger	115
Lima Loco	65%	66% 65	34 6	6%		16
Mack Truck	4814	491/4 48	1/3	18%	1245 3	50
do B	1312	4914 48 13% 13		13%	Monote	23
Miami Copper	211/2	2116 21	1/2 3	21 1/2	McIntyre 1810	18: 41
Miami Copper Middle S. Oli M., K. and T. Miss. Pacific National Lead N.Y. Central	51/2		1/2	5%	New Ray	7
M., K. and T	111/8	9%	91/2	91/2		12
Mational Lead	1145 1	40 144	- 14	451/4	T O Burnside Vi72	68
National Lead N.Y. Central N.Y. N. Haven Nor. and West. North American	103% 1	04 1/4 10	3% 1	041/4	Teck-Hughes	18
N.Y., N. Haven	13%	13% 1	3 %	13%	Tromson K	•
Nor. and West.	103 1	2234 2	21/2	2214	Vipond	93
North American Pan-American Pennsylvania	6356	63% 6	31/4	63%	Wakenda 3	٠.
Pennsylvania	411/2	41% 4	13%	63%	West Tree 514	5
Penn. S. Steel .	23/8	4 /8	4 78	27/8	Wasapika	280
Penn. S. Steel . Peoples Gas Pere Marquette	971/2	971/2 9	71/4	971/4	Wasapika 277 277 2777 2777 2777 2777 2777 2777	32
Wabash, A	2416	24541 2	4141	2454	Tretheway 7%	8
Pittsburg Coal	. 63	63 6	3	63	Beaver 201/2	21
Producers	. 32%	341/2 3	2%	34	Conlagas	7:
Punta Alegre	. 57%	58% 5	7%	98 %	Castle Trethewey 50	5
Pure Oil	1114	1114 1	11/4	1114	Crown Reserve	
Reading Co	. 7634	78 7	614	77%	Mining Corporation 295	300
Republic Iron	. 49	5014 4	9	501/4	Ophir	66
Reynolds Tobacco	7314	7314 7	314	21	Trout L	11
Mex Seahoard	1534	16 1	55%	15%		3
Wabash, Pittsburg Coal Producers Punta Alegre Pure Oil Ray C. Copper Reading Co. Republic Iron Reynolds Tobacco Overland, pfd. Mex. Seaboard Sears-Roebuck May Stores Continental Cansinclair Oil C. Leather, pfd. Southern Railwa, Schulte Stores Stan. Oil, Cal.	. 87%	87% 8	171/2	871/2	Wettlauffer 9	1
May Stores	921/2	921/2	913%	91	Bidgood Cons 1372	
Continental Can.	2654	27	61/6	261/2	Bidgood Cons 13½ Beatty 5 Hunton 5	
C. Leather, pfd.	38%	38%	38	38	Vickers	2
Southern Railwa	y. 36%	37	36%	37	Kelley	18
Schulte Stores.	. 1111	641/8	691/1	635%	Lorraine	
do N Jersey	3736	381/4	37%	381/4	Inspection	
Stewart-Warner	90	901/2	90	901/2	WELL MARK AURO	
Stromberg	. 791/2	791/2	791/2	79 ½ 107 ¼	NEW YORK CURB	
Studebaker	10714	108 1	18%	181/2		
Schulte Stores. Stan. Oil, Cal. do, N. Jersey. Stewart-Warner Stromberg Studebaker St. L, & San F. Davison Chem.	7434	7576	7484	75	by Arthur E. Moysey & Co., To	ro
Texas Co	431/8	75%	43	43%	Industrials: High Low	N
TexGulf Sulph TexPacific Oil Texas & Pacific Houston Oil	ur 611/8	611/6	61	,61		I
TexPacific Oil	111/2	1134	111/2 181/2	111/2	Durant Del 3014 3014	1
Houston Oil	7034	191/4 727/4 90%	7034	7216	Durant Ind 8 8	1
Tob. Products	90%	90%	7034 901/2	7214	Reo Motors 1714 1714	1
Transcon. Oil	. 4	4	3%	4	do nfd	1
Virginia Chem. Union Pacific Wilson & Co.	112714	12714	126	1263	Tobacco Products 31/2 3	1
Wilson & Co.	26	261/	26	27	Un. Profit Sharing 71/2 71/2	
1 22 14 1	11091/	114917	16914	11691	U. R. Candy 51/8 51/8	11

NEW YORK CURB

	Reported for The by Arthur E. Moysey	& Co.	, Tor	onto.
	Industrials:	High	Low	Noon
A. a. or 31	Acme Coal	301/4	30 1/8	30 1/8
	Reo Motors	41/8 15-16	4	4
8 8	Red Motors	31/2 71/2 51/4	3 71/2 51/8	31/2 71/2 51/4
- 10 - 10 · 10 · 10 · 10 · 10 · 10 · 10	Mining: Bos. and Montana Divide Extension	14	14	14
D-18-18-18-18	Eureka Croesus	13	13	13
	Tonopah Divide United Eastern	38	46 38 93	46 38 93
2	West End	55	55	1 55
10440	Anglo-American Cities Service	142	1411/2	1411
8	Cities Service Carib Syndicate Engineers Federal	60	60	60
1/8	Inter. Petroleum	21%	20%	215
	Pennock Vork	13 4614	113	13
	do, Indiana			
M			4110	

EX-PRINCE TO RETURN GOVERNMENT LOANS Wood, Gundy & Co. furnish the following prices and yields:

Hermine Guiding Star in Hu ried Flight Back to Germany.

Hermine Guiding Star in Hur-	Year. 51/2% VI	CTORY.
	Year. Bid.	Ask.
ried Flight Back to Ger-	1924 100.30	100.40
fied finght buch to co.	1927102.40	102.50
many.	1933105.30	105.40
	1934102.30	102.40
· · · · · · · · · · · · · · · · · · ·	1027 107 50	107.60
	SI/CA REI	VEWALS.
London, Dec. 25.—It now appears	1927101.40	101.50
that the Princess Hermine, the ex-	1932101.75	101.85
kaiser's wife, was the guiding star	5% WAF	LOAN.
		100.50
behind the hurried return of her	1931100.70	100.80
stepson, the ex-crown prince, to Ger-	1937102.70	102.80
many, according to the Dutch cor-	SOL REF	UNDING.
respondent of the London Daily Mail.	1928 99.35	99.45
It was, in fact, due largely to her	1943 98.70	98.80
to was, ill lact, due largery to her	1340 35.10	
energy and tact when she last visite!		
Germany that the German govern-	DUIDOLA LOOL	IN LUDIN

RUSSIA LOOKS FORWARD ment consented to issue the neces-sary passports to him and his suite. Immediately on her return to Doorn TO A PROSPEROUS YEAR the prince hurriedly left his island of exile and hastened to his father's house. He then spent much time in conversation with his step-mother,

onversation with his step-mounts on the grounds with her while his father was out walking with the princess' children.

It is reported that after last visiting her own estates the Princess Hermine traveled to Berlin in a closed compartment and left the train heavily veiled and muffled. She later visited several of the state officials. She is commonly accredited with being as clever as she is energetic, and for some time she has left mo stone unturned to get the Hohenzollerns back to Germany.

Moscow. Dec. 25.—Both the Russian Govenant the perfect of enter the year 1924 with less strain on their purses than during the closing year. High costs of operation in both government and perfects at the end of this year, despite high at the vacation.

Miss Murie Boyd of the H. S. staf

states are being cut up, their owners ing compensated in part by the ate and in part by the peasant, umania is now determined to push this work to completion and thus live the agrarian problem.

In his efforts at land devolution, in this efforts at land devolution, in the forts at land devolution, are difficulties owing to the ecompic and financial condition of umania, but the distribution of indicate the landless is being adanced with satisfactory ranidity.

Special to The Advertiser.

Turin, Dec. 25.—A. B. Gardiner, teacher at Newmarket, is spending the spending the total disappearance of the unguaranteed paper money. While this strenuous campaign to secure a stable currency was proceeding, the sudden transformation to a gold rate did away with bargains in Russia. Gordon Dickson of Osgoode Hall is spending the Christmas holidays with the result was that in December prices for commodities other than foodstuffs were from four to five times the pre-war level.

Morning Session on Toronto Exchange Marked by Substantial Gains.

Canadian Press Despatch.
Toronto, Dec. 26—Noon.—This morning's session on the local exchange was fairly active, and substantial gains were registered by Smelters and Steel of Canada in the listed section, while B. A. Oil and International Petroleum were in demand at higher levels in the unlisted section. Smelters, in which dealings were heaviest, advanced 1 point to 30, while Steel of Canada was 1½ bigher at 75½. The demand for the oil stocks was good, and B. A. Oil closed at 25½, a net gain of 1 from Monday, while International Petroleum gained a similar amount at 22½.

COCA COLA COMPANY 86 85 4 85 76 40 40 40 108 106 108 1 14 14 14 14 14 14 14 39 1/2 39 39 39 1/2 96 96 96 103 34 103 1/2 103 3/6 HAS NEW DIRECTOR

ization Shows Progress of Years.

> The formation of the Coca-Cola Com-pany of Canada, Limited, and the elec-tion of William M. Brownlee, formerly president of the Cable Piano Company. president of the Cable Plano Commany, as managing director, are announcements made today by the head office at Toronto. The new company will begin to function Jan. 1.
>
> The Coca-Cola Company, Limited, has an investment in the Dominion of more than \$4,000,000. It carries on its rolls more than 300 employees in connection with its 22 offices. Included in the announcement is the election of Claud Duncan as secretary and assistant treasurer.

Duncan as secretary and assistant treasurer.

As managing director of the Coca-Cola Company, Mr Brownlee will have full charge of production, advertising, sales and bottling activities of the company in the Dominion. In making the announcement, R.W. Woodruff, president of the Coca-Cola Company, states that the company is peculiarly fortunate in securing the services of Mr. Brownlee, whose record in the business world is one of real achievement. He first joined the Cable Company as sales manager in Cincinnait, going to Atlanta, Ga., in 1912. In 1914 he was elected vice-president, and two years later was elected president. Mr. Woodruff pointed out the fact that during Mr. Brownlee's administration the Cable Piano Company grew from one office in Atlanta for having devised paper money and made it possible for the modern world to be flooded by the valueless John Palmstruck, the Swedish balls-er, who is credited with having first introduced this Chinese invention into Europe, shares the denunciation poured out upon the almond-eyed The statement of a French finan-

rne statement of a French man-cial expert that "paper money is the means of making bankruptcy with-out explaining it," is freely quoted, as is Goethe's declaration in Faust that "paper money is an invention of the devil." Professor Theodore Sommerbiad contributes an article on money to the Leipsic Illustrated Journal call-ing the public's attention to the fact

When Babylonia first popularized coins in the western world, before the time of Christ, things went well, according to Professor Sommerblad till the demand for coin became so great that the gold production did

nations began to mix the gold with base metal. Food prices immediately rose, and five centuries before the Christian .era there was a situation similar to that under which Europe

Special to The Advertiser.

Listowel, Dec. 25.—At the annual neeting of the Women's Missionary taxiliary of Christ Church, officers as well as solicitor for Kincardine and elected were: Honorary president, Huron Townships. Two weeks ago. Mrs. (Rev.) Howard; president, Mrs. he attended the meeting of the Bruce B. Hulbert; vice-president, Mrs. Tab- County Council, and at the close went home to bed, death following today. He was born at Goderich, the sec

Chamney.

The Elma branch selected as its of the I. O. O. F. and the Sons of Scotland, and a warden in the Angliste the Stuff in my pastry, I don't drink it."

Watt and treasurer, Mrs. Cleland.

Bruce Regiment. He was a member Isle without even batting in Sister in the Sons of Id. "I keep batch your worship. I lid. "I keep batch your worship. I was the stuff in my pastry, I don't drink it."

Watt and treasurer, Mrs. Cleland.

That stuff of yours Pat, would the wife, one son, Sutherland, and the Sons of Id. "I keep batch your worship. I was a member Isle without even batting in Sister in the Sons of Id. "I keep batch your worship. I drink it."

Watt and treasurer, Mrs. Cleland. Rev. John Griffith, who leaves next mouth for China, gave an interesting address here on the political and industrial life of that nation in its re-

ment in Maitland Cemetery. Two Bylaws. Two bylaws.

Two bylaws will be submitted to the ratepayers of Kincardine at the approaching municipal elections.

The first is for the water commission for a debenture issue of \$6,000 Christmas and he didn't want to arsto pay for an electric auxiliary pump rest the good-natured Irishman if he installed at the power filant. The could get out of it. He told Pat to revolution, and showed how modern industrial problems are being solved through the influence of Christian spending the holidays with her sister, Miss Byam has gone to her parents'

factory. Municipal Elections. Mayor H. R. Magwood will this year run for the water commission, while Jas. Armitage and T. R. Reed will contest the mayor's chair. The old councillors will run again. Nominations will be held on Monday, Dec 31, and the balloting will take place blossom since the spring.

The Misses Ora Hall and Marjorie the following Monday.

HYDE PARK .

Special to The Advertiser. Hyde Park, Dec. 25.—The annual Christmas tree and entertainment held in the Presbyterian Church Friday evening was well attended. Christmas tree, which was light with electricity, bore more than one present for each pupil.

Mrs. J. D. Philip has returned from visiting friends in Toronto.

Mr. and Mrs. John McIntyre spent Christmas at Alisa Craig.

Miss Margaret Wanzer is visiting Miss Evelyn Clute of Toronto.

Miss Beatrix Tatham of Dundas is home for the holidays.

Misses Mary Pictor.

"Nearer My God to Thee."

Before the awarded of prizes, the chairman, complimented Miss Mary May's class on the generous donation of a beautiful organ lamp to the church. Mr. John Anderson of London then presented each pupil with a sugar cane. The unloading of the tree concluded

home for the holidays.
Misses Mary Pirie and Isobel Nichol
of the Stratford Normal are home for REPORT EARTHQUAKE SHOCK. Honolulu, Dec. 26.—A slight earth-Arthur, Charles and Stafford Pelton of Toronto are home for Christ-

Everything the Farmer Trades In

Local Market

A leustom, many years old, was upheld in every respect this morning, when not a farmer appeared on the market with wares to sell. A few of the more optimistic ones avowed sev

Concluded from page one. charge. I kept my word, and I shouldn't be here right now." "What were you doing with this The Wallace branch of the Knox Church Missionary Society has elected as officers: President, Mrs. Malcomson. The father was Graydon, pointing to eight glass containers of lemon extract.

George Cleland; secretary, Miss Mary

He was born at Goderich, the sectored with this collection of bottles?" asked Mr. Graydon, pointing to eight glass containers of lemon extract.

The was born at Goderich, the sectored with this collection of bottles?" asked Mrs. Mrs. Malcomson. The father was Graydon, pointing to eight glass containers of lemon extract.

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Vernon; treasurer, Mrs. Ryerson comson was a captain in the 32nd clared the man from the Emerald common. He was a member Isle without even batting his left eyeThe Elma branch selected as its of the I. O. O. F. and the Sons of lid. "I keep batch your worship. I

last the Tecumseh Hotel for a year," The funeral will be held to the Church of the Messiah on Thursday morning and the remains will be taken by motor to Goderich for interment in Meithand Constant him." went on Patrick. "The police were afraid he would get my money, The constable in the case said he I was told.

installed at the power plant. The second is for granting the Kincardine Salt Co., Limited, a fixed assessment in his inebriated condition and he in his inebriated condition and he in his inebriated condition and he capetal second as the chief markets for this company to the chief markets for the chief marke Miss Byam has gone to ner parents home near Toronto, for Christmas.

Mrs. W. C. Kidd and Miss Ivy Kidd are in Toronto for Christmas.

Miss Sutherland is visiting her brother, Mr. Ward Sutherland, of St. Watson will ask the people to grant him a loan of \$20,000 him to the station.

Second is 10.

Salt Co., Limited, a fixed assessment of \$5,000 for ten years.

It is also rumored that early in the again saw the prisoner who was more intoxicated than ever, so he brought him to the station.

Lost Second Lap. went up his beat. An hour later he

"Do you hear that?" asked the ourt. "You were given a chance by court. "You were given a chance by the officer and you wouldn't take it. I'm going to remand you to jail for

a week.
"I'm not getting a square deal,"
came back the fighting son of Ire-land. "I wasn't drinking the stuff.
All them bottles is tightly corked and sealed. My eyes aint bulged out as if I had been drinkin' it.
"You'll be found dead some morning if you persist in this thing." warned Mr. Graydon.

A colored youth, also charged with intoxication, insisted he was not drunk Christmas afternoon and that furthermore he was with two white boys and not two colored youths as Officer Inch maintained. Sergeant McCullough stated the youth was so drunk he had a hard time getting his name. He also struck at Constable Inch. "I don't remember that," inter-

posed the accused.
"No, because you were drunk," decided the court.

Constable Leslie stated the accused was very abusive.

Asked about this, the young man said he had nothing to say. "Well, \$10 and costs or ten days in jail," concluded the magistrate. Other inebriates "guessed" were drunk and were fined \$10. they

PORT STANLEY

Special to The Advertiser. Port Stanley, Dec. 25 .- H. A. Short has returned from Montreal, Quebec, to spend the Yuletide with his family here at their home on Hill Crest.

Alfred Hawkins, Detroit, is spending the holiday with his parents, Mr. and Mrs. W. A. Hawkins, Maud

Receipts Light On the Toronto Market After Holiday.

nominal.
Sheep—Receipts, 12. A few good lambs brought \$10.50.
There will be no market this after-

EAST BUFFALO.

Associated Press Despatch.

East Buffalo, N.Y., Dec. 26.—Cattle—Receipts, 575; very active and about

Receipts, 575; very active and about steady.

Calves—Receipts, 400; active and 50c higher at \$4 to \$14.

Hogs—Receipts, 11,200; active and steady; heavy, \$7.65 to \$7.75; mixed, \$7.65; yorkers and light yorkers, \$7 to \$7.25; pigs, \$6 to \$7; roughs, \$6 to \$6.25; stags, \$3.50 to \$4.50.

Sheep and Lambs—Receipts, 4.400; active and steady; no change in prices.

Government Guards Quality of Herring Exports With Great

mighty warriors, but very few know about modern Iceland, though the tale of her recent development and the great plans for harnessing her great natural powers and resources make just as interesting reading as Revenue Expendit Revenue Expendit Revenue have an those old sagas.

Iceland's minister to Denmark,

Svelnn Bjornsson, tells of the won-derful resources of his country. Some these are highly developed, others are barely tapped, and some have not been touched at all. Among the former are the fishing grounds, the richest in the world. Six weeks recently produced an export surplus of 45,000,000 pounds of herring. The leeland herring contains a higher leeland herring contains a higher with 455 defaults last week and with 413 in this period of 1922. The with 413 in this period of 1922. The percentage of fat than any other herring and is much sought after, particularly in the Scandinavian countries. Only the finest herring are exported, and before export are subject to close inspection by government agents. A small quantity goes to the United States.

goes to the United States.

The cod fishery, however, is the greatest industry of Iceland. During 1921 no less than 27,500 tons of dried and salted cod were exported, chiefly to Great Britain and the Mediterranean countries.

The export trade of Iceland was in

danger of being seriously interfered with through the refusal of Spain and Portugal to allow imports of Icelandic fish as long as the into Iceland of Spanish and Portuguese wines was barred by the Iceworking agreement has been arrived landic prohibition act, but now at, and Spain and Portugal have both signed trade agreements with Ice-land in the "most favored nation" the Icelandic farmers, salted

are the chief markets for this com-modity, which is used in provision-ing ships. The quality of Icelandic lamb and sheep is excellent, the natural consequence of the wonder-ful grazing grounds in the moun-tains where the animals browse all the summer.

DUBLIN

Special to The Advertiser. Dublin, Dec. 24.-The report of the death of Rev. Fr. Kealy, at one of Wabash relatives. Columban, was heard with regret For several years this ardent young priest attended to the mission churches at Mitchell, and was often invited to speak at St. Bridget's. Logan Township. For many years he was stationed at Copper Cliff, Ont. when the cornerstone was laid at St. Columban, Rev. Fr. Kealy was the preacher. His death at Gainesville. Texas, on November 29, was caused by heart disease.

spend the holidays with her parents, Mr. and Mrs. A. E. Augustine.

Mr. and Mrs. Anson Owen and family have moved to their family have moved to the moved to the moved to the moved have moved to the moved to the moved have moved to the moved have moved to the moved to the moved have moved have moved to the moved have moved Mr. and Mrs. James Longworth are

with their daughters in Detroit and Cleveland, respectively, for the Christmas and New Year holidays. Christmas and New Year holidays to Port Rowan on Tuesday and re-Miss Mary Jordan of Detroit is ceived 25 cents a pound. One farmer ome for a vacation. John and Joseph Kenny, Huron road

east, are entertaining their cousins.

Joseph and Peter Kenny of Grand convalescent list.

having an entertainment in Looby's FORTUNE SMILES ON OLD Hall on Wednesday night. Patrick Ryan, who suffered a stroke a week ago when he fell off his wagon, is still in a serious condition. Miss Kathleen Sullivan, a trained nurse.

Rev. Fr. Dantzer, St. Columban, Andrew Dantzer and Fred Eckert of McKillop, were in Waterloo for the funeral of their cousin, A. Dant-

Grain Markets

Winnipeg, Dec. 26.—Futures opened as follows:
Wheat—Dec., %c to %c lower at 31%c to 91c; May unchanged to %c lower at 19%c to 97%c; July unchanged at 99d.
Oats—Dec., %c lower at 35%c; May unchanged at 41%c; July unchanged at 41%c.
Barley—May unchanged at 55%c.
Flax—Dec. unchanged at \$1.97%; May, %c higher to %c lower at \$2.05 to \$2.043%; July, %c higher at \$2.05%.

CHICAGO

Associated Press Despatch.
Chicago, Dec. 26.—Influenced by the increase in the Canadian visible supply, wheat opened with a downward tendency today. The increase amounted to 10.815,000 bushels, as compared with a week ago. After starting unchanged to %c lower, prices underwent a material setback all around.

The corn market showed decided weakness, December delivery in particular. Messages from the west, however, indicated that on account of low prices, a majority of farmers were refusing to make new sales. The opening, which varied from unchanged figures to 1c to 1½c lower, was followed, by a moderate general decline.

Oats eased down a little in sympathy with corn and wheat, starting unchanged to ½c off, and later continuing to sag.

Futures opened:
Wheat—May, 81.06½; July, 31.04%.
Corn—May, 72%c; July, 73½c.
Oats—May, 44½c; July, 42c,

WHEAT INSPECTIONS.
Canadian Press Despatch.
Winnipes. Dec. 26.—Wheat inspections for Dec. 24 aggregated 2,110 cars, including 1,846 contract grades, as compared with 836 cars for the corresponding period of 1922, while coarse grains totaled 275 cars, as against 174 a year ago.

New York, Dec. 26.—The visible supply of United States grain shows the following changes, in bushels:
Wheat decreased 431.000.
Oats increased 1.520.000.
Oats increased 1.018.000.
Para increased 355.000. Rye increased 365,000. Barley decreased 67,000

BUTTER AND EGGS

Chicago, Dec. 26.—Butter—Unchang-ed: creamery extras, 53½c. Eggs—Easy; receipts, 4,437 cases; firsts, 39c to 40c.

BRITISH REVENUE.

British revenue receipts amounted to £485.177,648 in the first eight months (to Dec. 1) of the present fiscal year. As was forecasted by the British budget, which provided for decreased taxation, this year's revenue is considerably less than the amount collected in the same months of 1922. A decrease of some £60,000.000 in returns from interest that the amount collected in the present fiscal year because of the reduced tax rates, but in the first eight months that decrease has been enly £23,000.000.

British treasury expenditures this year have amounted in eight months to

Associated Press Despatch.
Copenhagen, Dec. 25.—We all have heard about the Iceland of old, the land of the sagas and eddas and of mighty warriors, but very few know

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Associated Press Despatch.
Copenhagen, Dec. 25.—We all have heard about £25,000,000 below the expenditures in the corresponding period of the last fiscal year.
The official figures as received by the Bankers' Trust Company of New York from its English information service give the comparisons as follows: Apr. 1-Dec. 1, Apr. 1-Dec. 2.

1923.
1922.
1514
receipts in

WABASH

Special to The Advertiser. Wabash, Dec. 25.—At the Christ-mas concert in the Wabash public school, Reeve Russell Holmes acted as chairman, and a very lengthy program was given, the chief feature of which was a flag drill with Miss Vera Gibson representing Miss Canada.

Speeches were made by Councillors James Wilson and George Poag, and Trustee Gordon Phillips. The music for the evening was furnished by the Burwell orchestra. At the close of the program, Santa Claus, imperson-ated by Arthur Elliott, delighted the little folks by unloading the prettily decorated and inevitable Christmas

Robert Kelly, an aged resident of this place, is at present an inmate of the Brantford hospital. He left few days ago to visit his son, Fred Kelly, in Brantford, and is thought to have either fallen or jumped off the train before it stopped. His injuries are not very serious, being cut in a few places about the face.

William Pavy met with a very painful accident recently while moving a building. Two bones in his ankle were fractured.
Clayton Orr of Windsor is the guest

HOUGHTON

Houghton. Dec. 25 .- Miss Helen Augustine of Victoria Unievrsity ronto, arrived here on Wednesday to spend the holidays with her parents,

Lorn Neal of Port Royal made a business trip here one day last week. The farmers in this vicinity the livered their large droves of turkeys

> sold over 100. Mrs. Archie Fisher, who has been

TIME MINER AND SON

Associated Press Despatch Anchorage, Alaska, Dec. 25.—Joe Wilson, 80 years old, and his son, aged 50, showed up in Seward reis in attendance.

Miss Benn of St. Columban has taken a school at Hamilton for next which they had taken out in 12 days at Moose Pass, 29 miles from Seward on the Alaska Railroad.

The elder Wilson is one of the best known old-time placer prospectors in the north, He has been "in the money" several times,