SEVERAL ISSUES HIT HIGH MARKS

National Leather Stock Among the Leaders on Wall Street.

Associated Press Despatch.
New York, Dec. 26—Wall Street, noon.—New high records were established during the morning by a dozen issues, including National Leather, which jumped 4½ points, Corn Products, Cuba Cane Sugar preferred, Pacific Oil, Woolworth and United States Cast Iron Pipe preferred. Other strong spots included Wilson Packing preferred, American Hide and Leather preferred, Chandler Motors, Fisher Body and Houston Oil. Trading in the rails was somewhat irregular and quiet, strength of Reading, St. Paul and Big Four being offset by the selling of Soo, Union Pacific, Norfolk and Western, and Chesapeake and Ohio preferred. Call money opened at 4½ per cent.

SPANISH RIVER GAINS 3 POINTS

Montreal Stock Exchange Activity After Dull Opening.

Canadian Press Despatch.
Montreal, Dec. 26.—After a dull opening the local stock exchange developed considerable strength and activity and the morning session was featured by several advances, notably Spanish River, which was up 3 points to 102, while the preferred was stronger by 2 at 108. Abitibi was also strong, being 1½ points higher at 62¾. The general tone of the market was decidedly firm.

Financial Briefs

Reported For the Advertiser by Jones, Easton, McCallum Company.

Allied Chemical declared regular dividend on the common stock.

Dividend policy of Montgomery, Ward will not be considered until March meeting.

There has been a good class of buying in Batimore and Ohio and Standard of New Jersey in today's market.

Imperial Oil sold up to 117 and International Petroleum up to 21¾ before noon on the New York Curb today.

Floor brokers report an unusual demand for oils. All the leading commission houses were buyers of this group.

Sales of Chicago department stores in 1923 were estimated at one billion dollars, of which 15 per cent was holiday trade.

Houseman & Co. say: Look at this market as largely a trading affair.

Post & Flagg say: Improvement in oils has helped the general situation.

Clark, Childs: Believe in the constructive side of the stock market.

WILL PROBE CORPORATION.

Associated Press Despatch.
New York, Dec. 26.—The board of governors of the New York Curb Market today ordered a suspension of trading in the stock of the Southern States Oil Corporation, pending an investigation of the recent relatively violent fluctuations of the stock.

Exchange

Associated Press Despatch.
London, Dec. 26.—Bar silver not quoted; holiday.

Associated Press Despatch.
New York, Dec. 26.—Bar silver, 64⅛c per ounce.

FOREIGN EXCHANGES.

Associated Press Despatch.
London, Dec. 26.—Today is a holiday on all exchanges here and in Liverpool.

Associated Press Despatch.
Paris, Dec. 26.—Prices were steady on the bourse today.
Three per cent rentes, 53 francs 30 centimes.
Exchange on London, 86 francs 75 centimes.
Five per cent loan, 87 francs 20 centimes.
The United States dollar was quoted at 19 francs 96½ centimes.

Associated Press Despatch.
New York, Dec. 26.—French francs continued to decline in today's foreign exchange market, falling to 4.99½c, the first time in history it has receded below 5c.
The recession, traders asserted, was influenced chiefly by an increased demand for dollar exchange in Paris at a time when commercial requirements for the franc in the United States were unusually small. Bankers said also that some of the recent decline undoubtedly was traceable to the publicity which has been given the unbalanced French budget.

Associated Press Despatch.
New York, Dec. 26.—Sterling exchange easy. Demand rates: Great Britain, $4.84; France, 5c; Italy, 4.22½; Germany, .000000000025c.
Canadian dollars, 2½ per cent discount.

FOREIGN EXCHANGE.

Reported for The Advertiser by Johnston & Ward.

Sterling—434.
Francs, 5.02.
Brazil—9.50.
Lires—4.22½.

RUMANIA GIVES AID TO PEASANTS IN LAND

State Devises System of Distribution With Certain Limitations.

Associated Press Despatch.
Bucharest, Rumania, Dec. 25.—The present status of agrarian reform in Rumania is set forth as follows by M. Constantinescu, minister of agriculture:
The state is distributing land, within limitations. The aim is to put the landless peasant in possession of land, and to stimulate its cultivation by state aid. The huge estates are being cut up, their owners being compensated in part by the state and in part by the peasant. Rumania is now determined to push this work to completion and thus solve the agrarian problem.
In his efforts at land devolution, M. Constantinescu is meeting with grave difficulties owing to the economic and financial condition of Rumania, but the distribution of land to the landless is being advanced with satisfactory rapidity.

How the Stocks Closed At Noon

(See Sporting Green for Quotations at the Three o'Clock Close.)

New York

Reported for The Advertiser by Jones, Easton, McCallum.
New York, Dec. 26.—Noon.

Stocks—	Open	High	Low	Noon
Allied Chem	70⅝	70⅝	68⅝	69¼
Allis-Chalmers	45	46¾	45	46
Am Ag Chem	12¾	13¾	12¾	13¼
Am Beet Sugar	41⅞	41⅞	41⅞	41⅞
Am Bosch Mag	36¾	36¾	36¾	36¾
Am Can Co	104½	104½	104⅛	104½
Am C and F	161	162	161	162
Am Hide	8⅞	9	8⅞	9
do pfd	51½	52⅛	50¾	50¾
Am Int Corp	22¾	22¾	22⅛	22⅛
Am Loco	73½	73⅝	73	73⅝
Am S and C	11⅛	11⅛	11⅛	11⅛
Am Smelting	57⅝	58¼	57⅝	58¼
Am Steel Fdries	37½	37½	37½	37½
Am Sumatra	19	19	19	19
Am Woolen	73⅞	74¼	73½	73½
Anaconda Copper	36	36⅝	36	36⅝
A T and S F	96¾	96¾	96¾	96¾
Baldwin Loco	125½	126	124⅞	125¼
Balti and Ohio	58	58¾	58	58¾
Beechnut Pack	56¾	57½	56¾	57½
Bethlehem Steel	51¾	53¼	51¾	53¼
Butte-Superior	14⅜	14⅜	14⅜	14⅜
Calif Packing	80½	80½	80½	80½
Calif Petroleum	26½	27	26⅝	26⅞
Can P R	146	146	146	146
Central Leather	13⅝	13⅝	13⅛	13⅛
Chandler Motor	67¾	68⅝	67¼	68½
Ches and Ohio	70⅛	71	70⅛	71
C M and St Paul	12⅝	12⅞	12½	12½
C R I and P	21½	21¾	21¼	21½
Chicago and Aiton	3⅜	3⅜	3⅜	3⅜
Chicago G W pfd	10¼	10¼	10¼	10¼
Chile Copper	27¼	27¼	27	27
Chino Copper	17¼	17½	17¼	17½
Coca-Cola	73	73⅝	73	73⅝
Comp Tab	95⅝	95½	94¼	95¼
Con Gas	60⅝	61½	60⅝	61¼
Con Textile	6	6⅝	6	6⅝
Corn Products	158	159	158	158
Cosden & Co	36	36½	36	36¼
Crucible Steel	64¼	66¼	64¼	66¼
Cuba Sugar	16¾	16¾	16¾	16¾
do pfd	64⅞	65½	64⅞	65
Cuban-Am Sgr	34¼	34⅝	34⅛	34⅝
Dome Mines	19½	19½	19½	19½
Erie Railway	21½	22⅛	21½	22
do, 1st pfd	29¾	30⅝	29¾	30⅛
Famous Players	71½	71⅞	71	71⅞
Fisk Rubber	7¼	7⅝	7⅛	7⅜
Freeport-Texas	12½	12⅝	12½	12⅝
Gen. Electric	195½	196¼	195½	196
Gen. Motors	14¾	14¾	14½	14¾
Goodrich Rubber	22	22⅝	21⅞	22⅝
Gt. North. pfd.	55¾	56¼	55⅝	55⅝
Gulf States Steel	81½	82⅞	81½	82¼
Hudson Motors	28	28	28	28
Hupp Motors	15½	15⅞	15½	15⅞
Insp. Copper	24⅜	24⅝	24¼	24¼
In. M. Marine p.	29¼	29¾	29	29¾
Inter. Nickel	13¾	14⅛	13¾	14
Inter. Paper	39¾	39⅝	39⅜	39⅜
Invincible Oil	15¾	16¾	15¾	16⅜
Kelly-Spring	32⅜	32½	32¼	32½
Kenn. Copper	33¼	33½	33¼	33¼
Lima Loco	65¾	66⅝	65¾	66⅝
Mack Truck	89½	90⅞	89⅝	90⅞
Maxwell M A	48½	49¼	48¼	48⅝
do, B	13½	13¾	13⅜	13¾
Miami Copper	21½	21½	21½	21½
Middle S. Oil	5½	6	5½	5⅞
M., K. and T.	11¼	11½	11⅛	11½
Miss. Pacific	9¾	9⅞	9½	9½
National Lead	145	148	145	145¼
N.Y. Central	103⅞	104¼	103¾	104⅛
N.Y., N. Haven	13⅞	13⅞	13⅞	13⅞
Nor. and West.	102	103	101½	101½
North American	22¼	22¾	22¼	22¼
Pan-American	62⅝	63⅞	63¼	63⅞
Pennsylvania	41½	41⅝	41⅜	41½
Penn. S. Steel	27⅝	27⅝	27⅝	27⅝
Peoples Gas	97½	97½	97¼	97¼
Pere Marquette	40⅝	41⅜	40⅝	41⅜
Wabash, A	34⅛	34⅝	34⅛	34⅝
Pittsburg Coal	63	63	63	63
Producers	32⅞	34½	32⅞	34
Punta Alegre	57¾	58⅝	57¾	58⅝
Pure Oil	21⅞	23⅜	21⅞	23¼
Ray C. Copper	11¼	11¼	11¼	11¼
Reading Co.	76¾	78	76¼	77⅞
Republic Iron	49	50¼	49	50¼
Reynolds Tobacco	73¼	73¼	73¼	73¼
Overland, pfd.	81⅛	81⅛	80½	81
Mex. Seaboard	15¾	16	15⅝	15¾
Sears-Roebuck	87¾	87¾	87½	87½
May Stores	92½	92½	91¾	91
Continental Can	57	57¼	56¼	57
Sinclair Oil	26⅝	27	26½	26½
C. Leather, pfd.	38⅝	38⅝	38	38
Southern Railway	36⅞	37	36⅞	37
Schulte Stores	111	111	110¼	110¼
Stan. Oil, Cal.	63¼	64⅛	63¼	63⅝
do, N. Jersey	37⅝	38¼	37⅜	38¼
Stewart-Warner	90	90½	90	90½
Stromberg	79½	79½	79½	79½
Studebaker	107¼	108	106⅝	107¼
St. L. & San F.	18⅜	18½	18⅜	18½
Davison Chem.	74¾	75⅞	74¾	75
Texas Co.	43⅛	43½	43	43⅜
Tex.-Gulf Sulphur	61¼	61⅛	61	61
Tex.-Pacific Oil	11½	11¾	11½	11½
Texas & Pacific	18⅛	19¼	18½	19¼
Houston Oil	70¾	72⅞	70¾	72¼
Tob. Products	90½	90¾	90½	90½
Transcon. Oil	4	4	3⅞	4
Virginia Chem.	9	9¼	9	9¼
Union Pacific	127¼	127¼	126	126⅝
Wilson & Co.	26	26½	26	27
United Fruit	162½	162½	162½	162½
U.S. C. I. Pipe	68	69½	68	68½
U.S. In. Alcohol	66¼	66⅝	66	66½
U.S. Rubber	37½	37⅝	37½	37⅝
U.S. Steel	95⅝	96⅞	95⅝	96⅝
Vanadium Corp.	30⅛	30⅞	30⅛	30¾
Vivandau, Inc.	14¼	14¼	14¼	14¼
Westinghouse	60⅝	61	60⅝	61
White Motor	55½	56½	55½	56½
Del. and Hud.	106	107	106	107
Willys-Overland	10⅛	10¾	10¼	10½
Woolworth	288	289¾	288	289¾
West. Maryland	9¼	9¼	9¼	9¼
Phillips Pet.	33½	34⅛	33½	34⅛
Miss. Pac. pfd.	28⅝	29	28⅝	29
St. Paul pfd	22½	23⅛	22½	23
Lehigh Valley	60½	60½	59⅞	59⅞
Eastman Kodak	107⅞	107⅞	107⅞	107⅞

STEPMOTHER HELPED EX-PRINCE TO RETURN

Hermine Guiding Star in Hurried Flight Back to Germany.

London, Dec. 25.—It now appears that the Princess Hermine, the ex-kaiser's wife, was the guiding star behind the hurried return of her stepson, the ex-crown prince, to Germany, according to the Dutch correspondent of the London Daily Mail. It was, in fact, due largely to her energy and tact when she last visited Germany that the German government consented to issue the necessary passports to him and his suite.
Immediately on her return to Doorn the prince hurriedly left his island of exile and hastened to his father's house. He then spent much time in conversation with his step-mother, walking in the grounds with her while his father was out walking with the princess' children.
It is reported that after last visiting her own estates the Princess Hermine traveled to Berlin in a closed compartment and left the train heavily veiled and muffled. She later visited several of the state officials. She is commonly accredited with being as clever as she is energetic, and for some time she has left no stone unturned to get the Hohenzollerns back to Germany.

TURIN

Special to The Advertiser.
Turin, Dec. 25.—A. B. Gardiner, teacher at Newmarket, is spending Christmas at his home.
W. H. and Alan McLean are spending Christmas holidays with their parents, Mr. and Mrs. McLean.
Gordon Dickson of Osgoode Hall is spending the Christmas holidays with his parents, Mr. and Mrs. M. T. Dickson.

Toronto

Canadian Press Despatch.
Toronto, Dec. 26—Noon.

Sales	Stocks:	High	Low	Noon
24	B. E. Steel	4	3¾	4
25	Brazilian	40½	40½	40½
10	Bell Telephone	126	126	126
55	Can. Bread, pfd.	95	95	95
25	Car & Foundry	36	36	36
20	do, pfd.	86	85½	86
5	Steamships, pfd.	40	40	40
30	C. P. R.	150	149⅞	149⅞
315	Con Smelters	30¼	29	30
30	Consumers' Gas	160	159½	159½
35	Duluth-Superior	36½	36½	36½
17	Macay	110½	110½	110½
10	do, pfd.	66½	66½	66½
10	Maple Leaf, pfd.	85½	85½	85½
10	Spanish River, pfd	107	107	107
136	Steel of Canada	75½	74	75½
6	Winnipeg Ry	27	27	27
	Mines:			
1000	Crown Reserve	71	71	71
50	Dome	20.00	20.00	20.00
120	McIntyre	18.15	18.10	18.15
	Bank:			
33	Commerce	183½	183½	183½
15	Dominion	182	182	182
20	Imperial	175	175	175
1	Standard	169	169	169
25	Toronto	176½	176½	176½
	Bonds:			
1200	Victory, 1934	102.35	102.30	102.30
2000	Refunding, 1943	98.80	98.80	98.80

STANDARD EXCHANGE.

Canadian Press Despatch
Toronto, Dec. 26.—Trading was light on the Standard Mining Exchange this morning, and the issues traded in showed strength. The general tone of the market was firm. Some of the largest advances recorded were those of Crown Reserve, up 3½ at 71½, Vipond 2½ at 93, Con. West Dome Lake 1½ at 28, Hollinger 5 at 11.50. Tough-Oakes was down 1 at 68. Lorraine led in activity and was 1¼ higher at 15.

Reported for The Advertiser by Jones Easton, McCallum.
Toronto, Dec. 26.—Noon.

Stocks—	Bid	Ask
Apex	2	2¾
Atlas	3½	
Argonaut	53	53½
Algonquin	1¼	1½
Baldwin	4½	4¾
Buckingham	4	4½
Chaput-Hughes		5
West D. Lake	28	28½
Clifton	4½	4¾
Columbus	..	12
Dominion		1½
Dome Mines	2000	
Goldale	48	48½
Gold Reef	1½	1¾
Hattie	8¾	9
Hollinger	1150	1155
Keora	6½	7
Kirkland	15½	16
Lake Shore	345	350
Moneta	22½	23
McIntyre	1310	1325
New Ray	40½	41
Porc Crown	6½	7¾
Preston	11¾	12
T. O. Burnside	67½	68
Teck-Hughes	117	118
Tromson K.	..	..
Tisdale	1	
Vipond	92½	93
Wakenda	3	
West Tree	5¼	5½
Wasapika	3¾	4
Wright Hargraves	277	280
Temiskaming		33
Tretheway	7¾	8
Beaver	20½	21
Coniagas	..	230
Crown Reserve	71	72
Castle Trethewey	50	50¾
McKinley	11	
Mining Corporation	295	300
Ophir	1¾	..
Nipissing	650	660
Trout L.	108	112
Oro	29	31
Wettlaufer	9	11
Bidgood Cons	13½	14
Beatty	5	6
Hunton	5	7
Vickers	26	28
Kelley	173	180
Lorraine	14	15
Inspection	9	

NEW YORK CURB

Reported for The Advertiser by Arthur E. Moysey & Co., Toronto.

Industrials:	High	Low	Noon
Acme Coal	1⅛	1⅛	1⅛
Durant Del.	30¼	30⅛	30⅛
Durant Ind.	8	8	8
Reo Motors	17¼	17¼	17¼
Radio com.	4¼	4	4
do, pfd.	3 15-16		
Tobacco Products	3½	3	3½
Un. Profit Sharing	7½	7½	7½
U. R. Candy	5⅛	5⅛	5⅛
Mining:			
Bos. and Montana	14	14	14
Divide Extension	5	5	5
Eureka Croesus	13	13	13
Fortuna	8	7	8
Florence	46	46	46
Tonopah Divide	38	38	38
United Eastern	93	93	93
West End	55	55	55
Oils:			
Anglo-American	16⅛	16	16⅛
Cities Service	142	141½	141½
Carib Syndicate	6	5⅝	6
Engineers	6	6	6
Federal	60	60	60
Glenrock	35	35	35
Inter. Petroleum	21⅞	20⅝	21⅝
Imperial	116	114	115¼
Mutual	12⅜	11⅞	12¼
Fennock	13	13	13
Standar dof New York	46¼	45¼	46
do, Indiana	65⅜	64	65⅛
do, Kentucky	109½	109	109¼

GOVERNMENT LOANS

Wood, Gundy & Co. furnish the following prices and yields:

Dec. 26.

Year.	Bid.	Ask.	Yield.
5½% VICTORY.			
1924	100.30	100.40	5.12
1927	102.40	102.50	4.80
1933	105.30	105.40	4.84
1934	102.30	102.40	5.23
1937	107.50	107.60	4.77
5½% RENEWALS.			
1927	101.40	101.50	5.13
1932	101.75	101.85	5.20
5% WAR LOAN.			
1925	100.40	100.50	4.67
1931	100.70	100.80	4.87
1937	102.70	102.80	4.73
5% REFUNDING.			
1928	99.35	99.45	5.16
1943	98.70	98.80	5.10

RUSSIA LOOKS FORWARD TO A PROSPEROUS YEAR

Moscow, Dec. 25.—Both the Russian people and the Russian Government hope to enter the year 1924 with less strain on their purses than during the closing year. High costs of operation in both government and private industries left many deficits at the end of this year, despite high prices. The government is trying to introduce economy in all departments, and by curtailing credits to merchants and even to its own trusts, to force down prices all around.
Russia, for all practical purposes, went on a gold basis late in 1923. All prices in the Moscow and other metropolitan stores are now marked in gold rubles. The year 1924 may see the total disappearance of the unguaranteed paper money. While this strenuous campaign to secure a stable currency was proceeding, the sudden transformation to a gold rate did away with bargains in Russia. The result was that in December prices for commodities other than foodstuffs were from four to five times the pre-war level.

Montreal

Reported for The Advertiser by McDougall and Cowans, Montreal, Dec. 26.

Stocks—	High	Low	Close
Abitibi	63	61¾	63
Atlantic Sugar	20	19½	20
Bell Telephone	126	126	126
British Empire Steel	4	4	4
Breweries	54½	53¼	54½
Brompton	40¼	39	40
Can. Cement	86	86	86
Canada Car	36	36	36
Howard Smith	68	68	68
Montreal Power	142⅛	142	142⅛
Price Bros	40	40	40
Quebec Power	68	68	68
St. Maurice Power	104	104	104
Shawinigan	119¾	119¾	119¾
Smelters	20	29½	29½
Spanish River	102	99¾	102
Steel of Canada	75½	74½	75½
Toronto Railway	82	82	82
Crown Reserve	70½	70½	70½
Preferred—			
Can. Car and Foundry	86	85¾	85⅞
Can. Steamships	40	40	40
Spanish River	108	106	108
Brit. Empire Steel 2nd	14¼	14¼	14¼
Atlantic Sugar	39½	39	39½
Penmans	96	96	96
Can. Cement	103¾	103½	103½
Banks—			
Nova Scotia	251	251	251
Royal	211½	211½	211½
Bonds—			
Victory Loan, 1923	100.35	100.35	100.35
do, 1943	98.90	98.90	98.90
do, 1933	105.25	105.25	105.25
do, 1934	102.25	102.25	102.25
do, 1936	107.75	107.75	107.75

PAPER MONEY INVENTOR CRITICIZED BY GERMANY

Chinese, as Well as Swedish Banker Share in Denunciation.

Associated Press Despatch.
Leipsic, Dec. 25.—Chinese financiers are cursed by German publicists for having devised paper money and made it possible for the modern world to be flooded by the valueless output of overworked money-presses. John Palmstruck, the Swedish banker, who is credited with having first introduced this Chinese invention into Europe, shares the denunciation poured out upon the almond-eyed financiers.
The statement of a French financial expert that "paper money is the means of making bankruptcy without explaining it," is freely quoted, as is Goethe's declaration in Faust that "paper money is an invention of the devil."
Professor Theodore Sommerblad contributes an article on money to the Leipsic Illustrated Journal calling the public's attention to the fact that metal money also shares the tendency of paper money to decline when it is not backed up by gold. When Babylonia first popularized coins in the western world, before the time of Christ, things went well, according to Professor Sommerblad, till the demand for coin became so great that the gold production did not equal the demands of trade, and nations began to mix the gold with base metal. Food prices immediately rose, and five centuries before the Christian era there was a situation similar to that under which Europe is now suffering.

LISTOWEL

Special to The Advertiser.
Listowel, Dec. 25.—At the annual meeting of the Women's Missionary Auxiliary of Christ Church, officers elected were: Honorary president, Mrs. (Rev.) Howard; president, Mrs. B. Hulbert; vice-president, Mrs. Tabbener; secretary, Mrs. Murton; treasurer, Mrs. Carey.
The Wallace branch of the Knox Church Missionary Society has elected as officers: President, Mrs. George Cleland; secretary, Miss Mary Vernon; treasurer, Mrs. Ryerson Chamney.
The Elma branch selected as its officers: President, Mrs. Andrew Stevenson; secretary, Miss James Watt and treasurer, Mrs. Cleland.
Rev. John Griffith, who leaves next month for China, gave an interesting address here on the political and industrial life of that nation in its relation to the work of Christian missions. He outlined the political disturbances that have arisen since the revolution, and showed how modern industrial problems are being solved through the influence of Christian teaching.
Mrs. Hector Dion of New York is spending the holidays with her sister, Miss Livingstone.
Miss Byam has gone to her parents' home near Toronto, for Christmas.
Mrs. W. C. Kidd and Miss Ivy Kidd are in Toronto for Christmas.
Miss Sutherland is visiting her brother, Mr. Ward Sutherland, of Galt.
Miss Irene Griffith of Toronto University is the guest of Miss Annie McDonald.
Miss Louisa Fischer's pansies are still sturdily blooming in her garden. They have never been without their blossom since the spring.
The Misses Ora Hall and Marjorie Campbell of Toronto Normal are home for the holidays.
Miss Violet Dierlam of the P. S. staff of Elmira, is visiting her parents.
Mr. Oscar Nickle, principal of the Port Carling School, is in town for Christmas.
Wellington Gibson, who is teaching near Woodstock, is at home for the holidays.
Mr. and Mrs. James Malcolm, Mrs. Bissett, Mr. Alex. Bissett and Miss Bissett spent Christmas with Mr. and Mrs. A. E. Malcolm.
Miss Muriel Boyd of the H. S. staff has gone to her home in Kingston for the vacation.
Miss Jean Dunlop of St. Anne de Bellevue, Quebec, is visiting her aunt, Mrs. James Cleland.
Miss May Dick of London is home for Christmas.
Mr. and Mrs. O. G. Alderson of Kindersley, Sask., are visiting Mrs. Alderson's mother, Mrs. M. Harron.
Mrs. J. Dougherty of Mitchell is spending a fortnight with her daughter, Mrs. J. Emery.
Mrs. J. D. Philip has returned from visiting friends in Toronto.
Mr. and Mrs. John McIntyre spent Christmas at Ailsa Craig.
Miss Margaret Wanzer is visiting Miss Evelyn Clute of Toronto.
Miss Beatrix Tatham of Dundas is home for the holidays.
Misses Mary Pirie and Isobel Nichol of the Stratford Normal are home for vacation.
Arthur, Charles and Stafford Pelton of Toronto are home for Christmas.

SMELTERS LEADS IN STOCK DEALS

Morning Session on Toronto Exchange Marked by Substantial Gains.

Canadian Press Despatch.
Toronto, Dec. 26—Noon.—This morning's session on the local exchange was fairly active, and substantial gains were registered by Smelters and Steel of Canada in the listed section, while B. A. Oil and International Petroleum were in demand at higher levels in the unlisted section. Smelters, in which dealings were heaviest, advanced 1 point to 30, while Steel of Canada was 1½ higher at 75½. The demand for the oil stocks was good, and B. A. Oil closed at 25¼, a net gain of 1 from Monday, while International Petroleum gained a similar amount at 22¼.

COCA COLA COMPANY HAS NEW DIRECTOR

Formation of Canadian Organization Shows Progress of Years.

The formation of the Coca-Cola Company of Canada, Limited, and the election of William M. Brownlee, formerly president of the Cable Piano Company, as managing director, are announcements made today by the head office at Toronto. The new company will begin to function Jan. 1.
The Coca-Cola Company, Limited, has an investment in the Dominion of more than $4,000,000. It carries on its rolls more than 300 employees in connection with its 22 offices. Included in the announcement is the election of Claud Duncan as secretary and assistant treasurer.
As managing director of the Coca-Cola Company, Mr Brownlee will have full charge of production, advertising, sales and bottling activities of the company in the Dominion. In making the announcement, R.W.Woodruff, president of the Coca-Cola Company, states that the company is peculiarly fortunate in securing the services of Mr. Brownlee, whose record in the business world is one of real achievement. He first joined the Cable Company as sales manager in Cincinnati, going to Atlanta, Ga., in 1912. In 1914 he was elected vice-president, and two years later was elected president. Mr. Woodruff pointed out the fact that during Mr. Brownlee's administration the Cable Piano Company grew from one office in Atlanta to nine branches.

CLERK OF BRUCE COUNTY IS DEAD

Late P. A. Malcomson Was Also Crown Attorney and County Solicitor.

INTERMENT IN GODERICH

Special to The Advertiser.
Kincardine, Dec. 25.—Percy Allan Malcomson died at his home here this morning after a serious illness of about two weeks, of rheumatism, with which he had suffered for some time.
The late Mr. Malcomson was clerk of Bruce County, solicitor for the county and county crown attorney, as well as solicitor for Kincardine and Huron Townships. Two weeks ago he attended the meeting of the Bruce County Council, and at the close went home to bed, death following today.
He was born at Goderich, the second son of the late Sutherland and Mrs. Malcomson. The father was master in chancery.
For some year the late Mr. Malcomson was a captain in the 32nd Bruce Regiment. He was a member of the I. O. O. F. and the Sons of Scotland, and a warden in the Anglican Church. Surviving relatives are the wife, one son, Sutherland, and one daughter, Alice.
The funeral will be held to the Church of the Messiah on Thursday morning and the remains will be taken by motor to Goderich for interment in Maitland Cemetery.

Two Bylaws.

Two bylaws will be submitted to the ratepayers of Kincardine at the approaching municipal elections.
The first is for the water commission for a debenture issue of $6,000 to pay for an electric auxiliary pump installed at the power plant. The second is for granting the Kincardine Salt Co., Limited, a fixed assessment of $5,000 for ten years.
It is also rumored that early in the new year J. B. Watson will ask the people to grant him a loan of $20,000 for extensions to his reed furniture factory.

Municipal Elections.

Mayor H. R. Magwood will this year run for the water commission, while Jas. Armitage and T. R. Reed will contest the mayor's chair. The old councillors will run again. Nominations will be held on Monday, Dec 31, and the balloting will take place the following Monday.

HYDE PARK

Special to The Advertiser.
Hyde Park, Dec. 25.—The annual Christmas tree and entertainment held in the Presbyterian Church Friday evening was well attended. The Christmas tree, which was lighted with electricity, bore more than one present for each pupil.
The program was featured by a short address by the pastor, Rev. J. MacKillop, chairman for the evening; Opening chorus by the pupils of the Sunday school, play by the junior pupils; a lively chorus, "Santa Claus is Coming"; dialogue, "Pulling Sam's Teeth"; chorus, "When Santa Comes"; dialogues by a senior class of boys, "Training the New Teacher," and "The Bachelor Girls' Club"; a solo by Mr. Almo Robson; a pantomime by four senior pupils, entitled "Nearer My God to Thee."
Before the awarded of prizes, the chairman, complimented Miss Mary May's class on the generous donation of a beautiful organ lamp to the church. Mr. John Anderson of London then presented each pupil with a sugar cane. The unloading of the tree concluded a pleasant evening.

REPORT EARTHQUAKE SHOCK.

Associated Press Despatch.
Honolulu, Dec. 26.—A slight earthquake was felt here at 6:45 p.m. yesterday. No damage was reported.

Everything the Farmer Trades In

Local Market

A custom, many years old, was upheld in every respect this morning, when not a farmer appeared on the market with wares to sell. A few of the more optimistic ones avowed several days ago they would be in the city bright and early today with the choicest of loads of hay, but, like many other resolutions which have fallen by the wayside, the "day after Christmas" one also faded away.
In view of the fact that today's market was nil, officials predict that the demand for hay and grains will be unusually strong on Thursday.

Grain, Per Bushel.			
Barley, per bu.	$ 77	to	$ 77
Oats, new per bu.	48	to	50
Wheat, per bu.	1 03	to	1 05
Grain, Per Cwt.			
Barley, per cwt.	1 54	to	1 54
Buckwheat, per cwt.	1 60	to	1 60
Oats, new, per cwt.	1 40	to	1 40
Wheat, per cwt.	1 72	to	1 75
Hay and Straw.			
Hay, new, per ton	11 00	to	13 00
Straw, per ton	9 00	to	9 00
Fruit and Vegetables.			
Apples, bu.	75	to	2 50
Beets, pk.	60	to	75
Brus. sprouts, qt.	10	to	10
Cabbage, head	10	to	20
Cauliflower, head	15	to	40
Carrots, bu.	60	to	75
Celery, head	10	to	20
Citrons, each	10	to	15
Potatoes, per bag	1 00	to	1 10
Parsnips, bus.	1 00	to	1 25
Pumpkins, each	10	to	25
Onions, bus.	2 00	to	2 50
Sage, bunch	5	to	5
Savory, bunch	10	to	10
Squash, each	15	to	25
Turnips, bus.	50	to	60
Honey, Wholesale.			
Honey, 5-lb. pails	60	to	65