CANADIAN SERVICE CHRISTMAS

SAILINGS FROM HALIFAX TO LIVERPOOL.

Orduna, 15.500 tons - Dec. 14th 1 a.m. Transylvania, 15,000 tons Dec. 21st 1 a.m.

THE ROBERT REFORD CO., LIMITED. Agents, 20 Hospital Street. 23 St. Sacrament St., Urtown Agency, 530 St. Cath-

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ROYAL MAIL STEAMERS

St. John, N.B. to Liverpool

"HESPERIAN"

§ "Scandinavian" calls Halifiax December 16th.

St. John, N. B. to Havre-London "SICILIAN." Thursday, December 31st Thursday, January 14th, 1915.

Portland, Boston to GLASGOW "POMERANIAN," "SARDINIAN,"

For particulars of rates and all further information

H. & A. ALLAN

Peter Street and 576 St. Catherine West: T.

The Charter Market

New York December 4 -Further advances wer d for grain boats for December and January load-

ing to the various European ports, and there is an urgent demand for additional tonnage for the same ess, and also for cotton and other cargo to nage is also wanted for business in other direc tions, including the Far East, Australia and South

ca, and shippers experience difficulty in getting offers of tonnage at any price. Rates are exceedingly bullish in all trades, and the rates named by charterers are usually much below the ideas of owners, hence In the sailing vessel market there are a few inquir-

ies for vessels for coal, timber and cotton to trans-Ats, but the demand in all of the usus

sels of all sizes are quitep lentiful and rates remain about as quoted for several months past.
Charters: Grain—British steamer Photinia, 30,000

quarters, from the Atlantic Range to West Coast Italy, British steamer Mendip Range, 30,000 quarters, sam

7s, January. British steamer Muirfield, 28,000 quarters oats, from

Baltimore to a French Atlantic port, 4s 4%d, De-

British steamer Waverley, 25,000 quarters, from the

eous - Danish steamer Svend II., 1,316 tons, from Savannah to Gothenburg, with cotton, 1.20

British schooner Prydwen, 295 tons, from New York, to Cadiz, with staves, lump sum, prompt.

BRITISH COLUMBIA WILL USE

That the railways operating in Western Canada will benefit by the completion of the Panama Canal is the opinion of Mr. R. E. Mansfield, the American consul at Vancouver, B.C. In a report just complete to the government in Washington he draws attention to the great dock and terminal improvements being carried out in Vancouver and Prince Rupert, the tw terminals of transcontinental railways. British Col-umbia, he thinks, will make considerable use of the canal for the European trade. It will be able to ship, without breaking bulk, to any port of the world, and the almost untouched natural resources of the province will find a market for many years to come.

G. T. R. EARNINGS

Trunk earnings for the last ten days of No were \$1,161,182, a decrease of \$151,359, or 1

Navigation Co., 15,000 tons; Ores (same company 15,500 tons; Ormande, Orient Steam Navigation Co 15,000 tons; Transylvania, Cunard Line, 14,500 tons; Metagama, Canadian Pacific, 12,000 tons; Fushim Mary, Nippon Yusen Co., 12,000 tons; Suwa Mary (same company), 12,000 tons; Suwa Mary (same c (same company), 12,000 tons; Yasaka Maru (sam company), 12,000 tons. A steamer, as yet unnamed for the Union Steamship Co. of New Zealand, 15,00

The Newport News Shipbuilding and Dry Doci Company has been awarded the contract for repairing the British steamer Putney Bridge, which was badly damaged in collision with the Norwegian ste r M. I. Mandal, off the Virginia Capes last Their bid was \$9,100, repairs to be con The Erie Basin Company bid \$9,250 in 12 days, the Skinner Shipbuilding Company \$12,600 in 15 days, and the Morse Dry Dock Company \$14,500 in 16

The grain shipping season from the American head of the Great Lakes has been a satisfactory one. From August 1 to November 30 receipts of grain at at American points aggregated 67,284,596 bushels, as against 66,097,326 last year. Arrivals of bonded grain in New York fell off sharply, owing to the partial crop failure ver a large area of the Canadian Northwest. Bonded grain receipts at the point mentioned amounted to 1,155,015 bushels, as against 5,028,370 last year.

The Ward Line steamer Seneca which has bee sold to Edgar F. Luckenbach, will be converted into a will be completed. barge, the contract for the work having been awarded to the Newport News Shipbuilding & Dry Dock Company. With the addition of the Seneca and the Shention to the 21 barges, the Luckenbach fleet includes 11 steamers and 4 ocean-going tugs.

Export shipments of coal to the Mediterranean have about the middle of the month, when it is said their ractically ceased on account of the prevailing high presence will mean the opening of the new line. The current freight rate from Hampton Roads to Mediterranean ports ranges from 23s to 24s and is an advance from 12s 6d, a short time ago. There is such a shortage of steamship tonnage on account of the demand to carry foodstuffs to Europe, that praccally no vessels are being offered in response to inquiries from the coal people.

The Hamburg-American liner President, which has Saturday Doc 12th been lying, in Havana harbor since September 25,

Tuesday, Dec. 15th slipped out of the harbor with lights out, but with pa-Tuesday, Dec. 15th slipped out of the harbor with lights out, but with papers giving her clearance to Norfolk, Va. The preumption in shipping circles is that she intends to

Two large cargoes of flour, measuring approximatefrom Portland, December 10th to Rotterdam. The flour was bought from local dealfrom Boston, December, 24th ers, by agents for various Belgian relief funds. It is reported that another cargo of about 40,000 sacks is BRITISH COLUMBIA COMMENDED being contracted for in Buffalo.

The steamer City of Philadelphia, of 410 tons net, has been sold by Capt. Theodore Krum to Florida parties and will be employed on the Key West and to on the Pacific Coast, said: "Our neighbors have 2 St. Feter Street and 515 St. Catherine West; W. H. Henry, Fort Myers route to replace the steamer Mildred, reset us, an example in providing for the safety of life

> According to Lloyd's shipping register, during the year ended June 30, 1914, 713 new vessels were classified with a registered gross tonnage of 2,020,185. This is the highest total for any one year in the history of Lloyd's. About 60 per cent. of the total tonnage was built for the British Empire. Of the new tonnage classed only 5,788 was sail.

A new light of 46,000 candle power has just been placed in operation at Thimble Shoal, lower Chesapeake Bay, to replace the light destroyed in 1910 when The new light is of the oil vapor type, showing a flash every other second and ference stock, drawing for which takes place Jan is equipped with a mechanical device for operating fog 2, pursuant to the provisions of the certificate of insignals.

Tonnage on the Pacific Coast is becoming very scarce. It is reported that steamer tonnage is alchartering is practically at a pause in all except the most impossible to obtain, and the few vessels that will be available for December and January loading are holding out for as much as 47s 6d. Some shipping interests believe that 50s will be paid in the near future.

> The Late copper shipping season was ended at July 1, 1928. nidnight, Wednesday, by the sailing of the stear William Rhodes from Lake Linden with \$500,000 worth of copper. About \$10,000,000 of copper shipped down the Lakes during the navigation per-

The Amsterdam Stock Exchange committee is go ing to take the initiative in forming a protective co mittee for the bondholders of International Mercan tile Marine. The average price of the Dutch holding is much above the present level.

Grain charter rates on the Pacific still remain firm and tending upwards. The French bark MacMahon has been fixed at 5 shillings to take barley from San Francisco, and the British ship Bay of Biscay will receive 33 shillings for taking wheat from Portland.

The White Star-Dominion liners the Zeela the Vaderland will leave Halifax, January 2nd, 16th PANAMA CANAL LARGELY, and 30th. The Zeeland making the two trip

C. P. R. EARNINGS

Traffic earnings of C. P. R. for the week ending Nov. 20th show a gross decrease of \$1,425,000 or 38 month 5,357,000, or 40.6 p.c. The following table shows the November gross record December 12th.

arnings as published in i		Decrease.	
st week			
and week	1,878,000	1,346,000	40
ird week	. 1,729,000	1,890,000	44
ast 9 days			38
"一个"等时代,特别为5577年,在			-
Total	787,822,000	\$5,357,000	40



KING ALBERT OF BELGIUM

The work of ballasting the remainder of the Lake Erie and Northern Railway line into Galt, Ont., has to mile 175, and another forty miles will be laid before recommenced, and it is expected within a few days

The tracks to connect with the C. P. R. in Galt have ow been laid across Main street and before long it is andoah recently purchased, the Luckenbach fleet will said the line is to be ready for traffic by December expected the new railway will be in operation. It is consist of 31 barges, aggregating 61,000 tons. In addia trip over the new line acquired by their railway in their special car, and it is said officials from Montreal will visit Galt to make a thorough inspection

ATCHISON'S GAIN IN TRAFFIC.

Chicago, Ill., December 4.- The peport of the Atthe European war. The railroad's report showed a questions are gross increase of \$2,513,137 and a net increase of hearing where it may be propitious to do so.

boring states are 125 per cent. above normal this senger station on the lake front of Chicago is demandyear, taking the twenty-five year average," explain- ed as a part of the South Shore harbor improvecommunicate with some German cruiser. The amount of coal and provisions aboard the steamer is said to but our exports have taken up the surplus of whea and the price has been kept at from \$1.75 per bushel to \$1.25. Last year Kansas produced 87,000,000 bushby 70,000 sacks in all, are being loaded at New York on the steamers Agamemmon and Neches for shipment a bushel. This year 163,000,000 bushels have been a bushel. This year 163,000,000 bushels have been tons of wire for export to Europe.

OVER ITS AIDS TO NAVIGATION.

A committee of the Seattle Chamber of Comm cently sunk by the steamer Brazos. The City of Philadelphia was built at Wilmington, Del., in 1895.

The purchase price was about \$20,000. way to Alaska has no difficulty in telling when he passes the boundary line between British Columbia and Alaska because of the absence of those aids to navigation on the Alaska Coast and their res resence wherever needed along the coast of British

CALIFORNIA RAILWAY DIVIDEND.

The California Railway & Power Company de clared its usual quarterly dividend of 1% per cent. on prior preference stock, payable January 2 to holders of record December 19. The board also authorize the redemption at par for cash of \$100,000 prior preorporation, due notice of which will be mailed to

ISSUES \$12,690,000 EQUIPMENT TRUST CERTIFICATES.

The Canadian Pacific Railway Company has sold 112 690 000 four and a half per cent, equipment trust of \$470,000 each from July 1, 1911, to and including

A syndicate headed by the Guarantee Trust Company, White, Weld & Company, Brown Brothers, and Company, and Colgate, Barker & Co., all of New Yerk, are the purchasers. It is understood that an offering will be made in

he near future on about a 5 per cent. basis. Brown Bros. & Company and E. Lowber Stokes are forming a separate syndicate to handle the selling in the state of Pennsylvania.

C.P.R. NOTES OVERSUBSCRIBED

New York, December 4.-Books have been clo subscriptions to the Canadian Pacific \$12,500,00 equipment trust. They were heavily oversubscribed, both in New York and Philadelphia

COAL AND ORE DOCKS.

Fort William, Ont., December 4 -- A nounting to \$600,000 has been awarded to the Barnett and McQueen Company for the constru of concrete docks at the Canadian Northern Coal and Ore docks at Port Arthur.

BALDWIN LOCO DIVIDEND.

Philadelphia, December 4.—The Baldwin Locomotive per cent., as compared with the corresponding period Works declared its regular sumi-annual dividends of plight is, but the company has sent three tugs to last year. This decrease makes a total loss for the the common stock, payable January 1st to stock of

CHICAGO ELEVATED

Chicago, December 4.—Ira M. Cobe and F. A. Deolder of Jano have resigned from the Chicago Elevated Railterm of Jano have resigned from the Chicago Elevated Railterm of Jano have resigned from the trustees have reduced
term of Jano have resigned from the trustees have reduced
term of Jano have resigned from the executive committee also but has resigned from the executive committee also but his successor has not yet been selected.

Canadian Northwest.—Partly Temperature 10 to 18. Canadian Northwest.—
Temperature 10 to 18.

RAILROAD NOTES

by me supper. Accordingly, the Pennsylvanis Rattroad is sending to its agents specific instructions to govern them in carrying out the provisions of the law. Revenue stamps will be sold at all post offices, and it is expected that shippers will obtain their supplies there, as the law requires that the revenue stamp for bills of lading must be provided by the shipper. However, as a convenience to its patrons, the Pennsylvania Railroad will endeavor to have its agents and conductors supplied with stamps, which may be sold to shippers. Some idea of what task it will be for the Pennsylvania Railroad East of Pittsburgh alone to see that the law's mandates are carried out is given by the fact that it issues some 50,000 bills of 10 pennsylvania supplies with supplies to the pennsylvania results and the pennsylvania results are carried out the pennsylva ding and freight receipts every day.

type of air brake, which, if successful, will revolution ize that feature of railroad operation. It is called no-kicker" and designed to prevent brakes going and to prevent long trains "buckling" and causing The emergency and service brakes are ompletely divorced, so that they are operated from different sources. The device may be applied to any type of triple valve, and, being interchanges with any valve, is adaptable to cars of every descripion without changes in equipment.

More than half the line of the Hudson Bay Railway will be completed before construction work stops at the end of the present season. Steel has been laid weather conditions necessitate the suspension of conrailway, is now on his way to Le Pas and will come to Ottawa with his report on the season's work.

RAILROAD NOTES.

leaded with shoes, automobiles and furniture, were construction work on the bridge across the Red Deer when an explosion from causes unknown fired the transfer station of the Lackawanna Railway Company. The loss, including heavy damage to the station, will amount to more than \$200,000. At idnight the fire was under control.

chison, Topeka and Santa Fe Railroad for the four instructed to keep in touch with matters of state and months ended October 36, reveals as interesting and municipal government, as well as with the activities encouraging sidelight on conditions resulting from involved the company may obtain a

Electrification of terminals and a great union pas-

contracts for 7,000 tons of billets and several thousand

United States Constitution,

The Chicago & Eastern Illinois Railroad has com-

New York, December 4.-A sharp rise in all the of coal for the first ten months of this year are up 1% to 55%.

than on any other day since business was resumed and great interest was manifested in the subject of resumption of active trading in stocks. In regard Hudson Bay Railway Company, which to this it was hoped that an early decision in the by the Lake Superior Corporation has defaulted rate case would permit favorable action in the near

ger of the Chateau Laurier in Ottawa is not un known to Montrealers, to many of whom he acted as host during his residence in New York City. Mr. Gordon was born in Scotland, but came to thi country many years ago. For five years he was assistant manager at the King Edward Hotel, Toron under Mr George W. Sweeney, and when that ho telry closed he went to the Claridge.

usiness, Mr. Gordon is well qualified to mar ss hotel such as the Chateau Laurier. He will assume his duties there on Dec. 15th.

at 8 o'clock was the last steamer to sail from Mont real this year. The first oversea to arrive in port this season w

the Corsican on April 29th.

The steamer Keybell, belonging to the Sir McNaughton Company, is aground at Coteau No information is available as to how serious he

American Northwest.-Partly cloudy, he moisture

Tests have been made on the Lackawanna, of a ne

struction. The telegraph line is up to the end of steel. Chief Engineer McLachlin, in charge of the

Binghamton, N.Y., December 4.—Thirty freight care

W. J. Black, passenger traffic manager of Atchis says reports that western railroads are planning to to J. P. Morgan & Co., giving as security \$16,000,000 curtail passenger train service are

notes will be used partly to defray expenses of pur-chase at \$500 a share of Lake Shore minority stock. This matter is at p

pleted its new \$800,000 car shops at Oaklawn. Ill.

ROCK ISLAND THE LEADER.

ock Island issues was the feature of the first hour follows:and while these were not good leaders, it had to be conceded that it was more encouraging to see ad- of 226,078 tons of that of the same period of 1913. vances even in specialties than to have a market en-tirely devoid of special interest. Collateral Trust 4's that of same period in 1913. Springhill, 279,513 tons, an increase of 20,032 of of the Rock Island Railroad of Iowa advanced 1/4 to Acadia Coal Co., 621,133 tons, a decrease of 40,31 ary 21 1/2, and debentures 5's of the Old Company sold

St. Paul General Mortgage 41/2's advanced 1/4 to 21,863 tons over that of the same months in 1913. 97%, and Convertible advanced % to 59%.

There was a larger attendance in brokerage offices

CHATEAU LAURIER'S MANAGER

Mr. Angus Gordon, who has been appointed mana-

Having a comprehensive knowlege of the Canadian

LAST STEAMER FOR YEAR LEAVES PORT.

STEAMER KEYBELL AGROUND

THE WEATHER

Cotton Belt.-Light to heavy rains in the centra and east, heaviest in Georgia. Temperature 32 to 62. Winter Wheat Belt .- Moderate rains east of the

RAILROADS

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UNDERTAKE ANY WORK JUST NOW

has addressed a letter to the Board of Trade in river for the Coronation line be continued during th winter. Mr. Bury says: "We would be glad to de anything we possibly could for the people of Empr but I do not know of any work that we could co sistently undertake at the present time." Continuing, Mr. Bury remarks: "Before new lin are undertaken it is only reasonable that the con

nies will expect some return from the branch li that have already been built "These returns will come through the people goi back on the land and adopting mixed farming genera ly. There has been more land prepared for crop th fall than ever before. The weather conditions ger

erally in the west were exceptional. "Judging from the past it would appear tural products next year will be good, and although is a long time to wait, next fall is almost certain to Atchison is reported to be in the market for 1,000 see a return to prosperity in the Canadian North cars. Gulf States Steel Co. is said to have taken West, and of course that means that Empress wil

PERE MARQUETTE'S HEAVY LOSSES.

Led by the Pullman Co., several Chicago concerns
will fight the income tax on the ground that it conMarquette Railroad, held in Detroit this week, it was
flicts with the fifth and 18th amendments of the
revealed that the road had lost enormous sums during the past fourteen years.

One transaction alone cost the company \$16,000,00 The road negotiated the sale of a 8,000,000 note iss road was unable to pay, and the Morgan Compa sold the bonds under the hammer for \$6,000,000, or a of new issue of \$15,000,000 Lake Shore a supposed loss of \$2,000,000. The road of course

This matter is at present before the courts, Pere Marquette claiming that the bonds were boug in by the Morgan Company.

The Mining Record indicates that the shipmen Dominion Coal Co., 1914, 3,480,105 tons, a decre

tons from that of the same months of 1913.

Intercolonial Coal Co., 144,366 tons, an increas

ALGOMA CENTRAL DEFAULTS

BOND INTEREST Philadelphia, December 4.—The Algoma Central the semi-annual interest due \$10,800,000 five per cent. first mortgage

NEW YORK TRANSIT. The New York Transit Company uarterly dividend of \$5 a share. Three months a a quarterly dividend of \$6 a share was declared, a six months ago a quarterly dividend of \$8 a share. A previous dividends were at the rate of \$10 a sha quarterly.



KITCHENER OF KHARTOUM. Lord Kitchener says that the war may pos three years. He declares that it will last until Ge nany is decisively defeated.

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es to be returned in the annua

Frank Hasbrouck, superintendent of the commendation was made, the Stock Exthen the Exchange has opened for ther or not the bonds dealt in will repre-It is the opinion of the underwrite market will not be comprehe There was a meeting in Hartford last the most prominent insurance authorities in cut. Their object was to discuss this subject those who met Burton Mansfield, insur nissioner of Connecticut, were: Preside B. Clark, of the Aetna (Fire) Insurance Co. Vice-President A. N. Williams, of the s pany; former Senator Morgan G. Bulkeley of the Aetna Life Insurance Co., Hartford; J. M. Taylor and Vice-President Henry S. of the Connecticut Mutual Life; Vice-Pr Woodward, of the Connecticut General; Tr B. Seymour, of the National Fire; Vice-Pr T. Rowe, of the Connecticut Fire; Vice-Pr H. Stryker, of the First Reinsurance Co.; P. B. Brained, of the Hartford Steam Boiler In Insurance Co.; President J. M. Holcomb Phoenix Mutual Life, Hartford; Presiden Milligan, of the Phoenix Insurance Co.: Pr L Hewes, of the Standard Fire, Hartford: C Temple of the Phoenix Insurance Co. J. W. Alling, of the Security Insurance resident S. C. Dunham, Vice-Presi L. Way, Vice-President L. F. Butler and Tre und Zacher, of the Travellers Insurance were also officers of a number of mutualcon Mr. Mansfield explained that he had aske

as to the proper way to value securiti Mr. Alling was in favor of June 30 and the large English loans which had had an t effect. He did not believe it would be possi an adequate idea of the value of securitimber 30 of next year, Mr. Clark also June 30 as the date.

surance men to meet him in order to get su

Senator Bulkeley said that there is a diff interest between the fire and the life insura panies, and he referred to the difference in governing them in the various states. He a action by the incoming legislature at an early ine with the laws of Massachusetts and N as a matter tending to uniformity. The quot

Mr. Taylor suggested that a bill be intro the legislature authorizing the insurance to accept the valuation of December 31 at A number of the insurance men advocated of life and fire companies separat

Mansfield finally expressed his willingness suggestions when the underwriters have been MANY HUNTING FATALITIES. Chicago, December 4.—One hundred and dead and 162 injured is the hunting toll in se

States of the Union and one province in Can n which ended to-day, as compared dead and 125 injured a year ago. The figures ndiana Iowa Dage bet come second New York Pennsylvania ...

Washington Ontario Totals... 111 Accidental discharges of guns claimed 35 vi shot for game, 24, and dragged guns, 12, whi slipped and fell, were cleaning gu

were drowned, eight of the latter being repo GASOLINE TANKS ORDERED. New York, December 4.—Fiffy thousand 55-i airtight gasoline tanks have been purchased i United States by the Russian Government, at approximately \$250,000. The tanks are to be used in constructing po

oridges in connection with military operations. Steel and cylindrical in shape, the first ship is to go forward next Saturday. The entire lot, under the terms of the contract, be thipped not later than January 15. MORE ORDERS FOR CANADIANS. Further opportunities for Canadian manufact o supply additional equipment to the British allief forces are indicated in a cable announcing Col. Barton, of the War, Office, has sailed for ada, specifically, to interview clothing manufacts to look over their samples and consider the p and, if satisfactory, to place orders.

LL-Col John A COLTRY BURNED. Lt.-Coj John A. Gunn, of Messrs. Gunn, Lar and Co. Montreat, has necessed word that fire destroyed the positry feeding house belonging Gunn's, Limited, at Harriston, Ont., in which nearly 5,000 fowls being fed for killing. Nearl, the birds were smothered by the smoke or burne death.

PETROLEUM IRON WORKS ON DOUBLE TO Sharon, December 4.—The Petroleum Iron W. and the Pennsylvania Tank Car Plants have a on deable time in order to keep up with orders. latter plant will turn out six complete cars daily stead of three. Employment will be afforded in more men.