

## Market Review and Forecast

### The Trend of Markets—Supply and Demand—The Outlook

Toronto, Nov. 14, 1904.  
There has been a little quietness in wholesale trade, though there is a little more activity at writing. There is a good all round demand for money on call at about 5 per cent.

#### WHEAT

There is little news to report in the wheat situation. The prospects of war between Great Britain and Russia aroused the speculators at Chicago to a high pitch of excitement, but it soon blew over. Supplies in sight continue to show increased receipts, and Russia keeps on sending regular shipments to England. It is reported that American millers are buying Manitoba wheat. The situation here shows little change, with red and white selling at \$1.04 to \$1.05, goose at 90c. to 91c. and spring at 96c., shippers quotations.

#### COARSE GRAINS

The export market for oats is dull, but there has been a fair local demand which has kept up values. The offerings have been a little lighter, which has helped to keep the market firm at quotations. Barley quiet but firm. The pea market is firm with prices higher. Corn is generally firmer in sympathy with Chicago. American yellow is quoted at 65c. to 67c. in car lots on track Toronto.

#### POTATOES AND BEANS

The potato markets show little change. Prices seem low considering the reports of damage to the crop from rot. 60c. per 90 lb. bag is the ruling figure at Montreal for car lots on track. 55c. to 65c. are the ruling figures here.

While the local demand for beans at Montreal is good, the market is easier at \$1.30 to \$1.40 per bu. for primes.

#### HAY AND STRAW

The hay market is inclined to be easier. Cable reports are not so active. At Montreal No. 1 is selling at \$8.50 to \$9 per ton for car lots on track.

Straw prices keep up and the market is steady at quotations.

#### EGGS AND POULTRY

A good active demand keeps up for eggs, and the market rules firm. Dealers complain of more trouble in getting supplies than in selling them. Production just now is light, and stocks are not large. Montreal dealers are paying 19½c. to 20c. for straight gathered stock at country points and selling it at 21c. to 22c. Fresh gathered are quoted here at 21c. to 22c., cold storage at 19c. to 20c. and limed at 19c. in a wholesale way. On Toronto farmers' market fresh gathered bring 30c. to 35c. per dozen.

Dressed poultry is offering fairly well here, and prices rule steady at quotations.

#### APPLES

The export apple market has greatly improved during the past week or two, and the outlook for better values for choice fruit is bright. Generally speaking, the local trade is dull, there being so much inferior fruit offered. Growers have not received high prices this year and it should prove a good season for the shipper.

#### DAIRY PRODUCTS

There has been a brisk turn upwards in the cheese market during the past week and at a few of the local markets

several lots sold at 10c. The ruling figures, however, ranged from 9½c. to 10c. The advance came in the country and holders at Montreal are reported to be backing it up by asking higher prices. It is also reported that some large purchases have been made for export at higher values.

The butter market holds steady. At Montreal the market is reported to be not very active and fine goods are hard to get. From fair to fine stock can be had here at 10c. to 10½c. The market here rules steady at 20c. to 21c. for creamery prices and 19c. to 20c. for tubs and 15c. to 17c. for dairy.

#### LIVE STOCK

Cattle receipts have ruled heavy at Toronto city market. The quality of the bulk of the fat cattle offered is far from good, only an occasional lot of really choice stuff offering. Trade for the best lots keeps good, but the other quality drags. Exporters, 1,300 to 1,400 lbs. each bring \$4 to \$4.55, and really choice ones would bring more. Export bulls sell at \$1.50 to \$1.75 per cwt., choice butchers' stuffs bring \$4.25 to \$4.40, good cattle \$3.90 to \$4.15, medium \$3.50 to \$3.75, and other stuff from \$1.50 to \$1.25 per cwt., as to quality. Feeders are in fair demand, but prices are easier at \$3.25 to \$3.65 for feeders 1,000 to 1,100 lbs. each. Light feeders, 800 to 900 lbs. each, bring \$3 to \$3.25 per cwt. Stockers, 500 to 700 lbs. each, bring \$2.25 to \$2.50 per cwt. for the best and \$1.50 to \$1.75 for the common stuff. Milch cows sell at \$30 to \$60 each. More good ones are wanted. Veal calves sell at \$3.50 to \$5.50 per cwt., with from \$4 to \$5.25 the ruling prices.

Though sheep deliveries have ruled large, prices have held fairly steady, and firm. Sheep sell at \$5.50 to \$6.00 per cwt. for ewes and \$2.50 to \$2.75 for bucks, and \$4 to \$4.60 per cwt. for lambs. Hog receipts are large, with prices fairly steady at \$4.80 per cwt. for select and \$4.55 for lights and fats.

#### The Pettit-Cargill Sale

The combination sale held at Hamilton, Nov. 10th, by Messrs. Cargill & Pettit, was well attended and prices for the 52 animals offered averaged \$145 per head. The highest price paid for bulls was given for Royal Coronet, a red Lustre, a winner in his class at Toronto this year. The amount was \$425 and was given by J. Fried, of Rosevale. The same animal was the top price in females, and was given for a fine imported two-year-old of Jilt breeding. \$110 was given by W. D. Flatt for the splendid white heifer Moss Rose 4th, a Mayflower, bred by H. Cargill & Son, the highest price for home bred female realized at the sale. The next in rank was a fine red yearling heifer, also bred by H. Cargill & Son, of straight Cruickshank-Victoria breeding, and knocked down to W. C. Edwards, of Rockland, for \$300.

Three head were purchased by an American buyer, Mr. J. C. Carey, of Johnsburg, Vermont.

The following is a list of the more important sales:

#### MALES

Butterfly King (imp.). (Vol. 20) D. H. B. Col. J. A. McGillivray, \$365.  
Claret Star, yearling, Campbell-Claret. F. W. Martin, Kinturn, \$80.

Crocus King, yearling, sire Famous Perfection—\$785½, dam Sweet Crocus 2nd (imp.). A. Ronald, Galt, \$85.

Star Prince, 1 yr. sire Lavender Star (\$1438), dam Sunny Princess (imp.). W. Walde, Stratford, \$230.

My Baron, 1 yr., sire Baron Beaufort (\$3099), dam Lady Mina 2nd (imp.). E. Sutherland, Embro, \$120.

August Star, 1 yr., sire Lavender Star (\$1438), dam Augusta 91st (imp.). J. Wollacott, Mitchell, Ont., \$95.

Lord Ramsden, 1 yr., sire Lord Mistletoe (\$1522), dam Lucy (imp.). W. C. Kerno, Stamford, \$100.

Baron Tulip, sire Baron Beaufort (\$3099), dam Tulip Queen (imp.). S. Allin, Bowmanville, \$165.

Prince Douglas, sire Count Douglas (imp.)—\$602½, dam Princess Royal 22nd (imp.). J. I. Hill, Wellesley \$110.

Gloster's Choice—\$428½, Jas. Leask, Greenbank, \$170.

#### The Canadian Produce Markets at a Glance

The highest quotations of prevailing prices for standard grades of farm produce in the leading markets on the dates named. Poorer stuff lower.

Date	Toronto	Montreal	St. John	Halifax	Winnipeg
	14	12	10	10	10
Wheat, per bushel.....	\$ 1 05	\$ 1 10	\$ ...	\$ ...	\$ 0 96
Oats, per bushel.....	47	38½	44	45	31
Barley, per bushel.....	47	55	53	51	40
Peas, per bushel.....	66	75	77	78	...
Corn, per bushel.....	55	60	60	61	...
Flour, per barrel.....	4 30	5 25	5 85	5 80*	4 50
Bran, per ton.....	18 00	21 50	22 00	22 00	18 00
Shorts, per ton.....	20 00	20 00	22 00	23 00	20 00
Potatoes, per bag.....	65	60	1 00bg	1 00bg	60
Beans, per bushel.....	1 50	1 40	1 70	1 80	1 55
Hay, per ton.....	8 00	9 00	12 50	13 00	8 00
Straw, per ton.....	6 00	6 00	8 00	8 00	...
Eggs, per dozen.....	22	22	22	23	23
Chickens, per pound, d.w....	10	12	10	12½	10
Ducks, per pound, d.w....	9	10	10	10	10
Turkeys, per pound, d.w....	12	13	15	15	13
Geese, per pound, d.w....	9	9	13	13	13
Apples, per barrel.....	2 00	2 00	2 50	2 50	2 75
Cheese, per pound, d.w....	10½	10	10	10½	10½
Butter, creamery, per pound.....	21	20	22	23	23
Butter, dairy, per pound.....	11	16	10	18	18
Cattle, per cwt.....	4 80	5 00	4 75	4 75	3 15
Sheep, per cwt.....	3 50	3 50	4 50	4 50	3 50
Hogs, per cwt.....	4 90	5 00	5 25	5 25	5 50
Veal Calves, per cwt.....	5 25	5 00	4 50	4 50	...