

back to Canada. The matter will certainly right itself, however, later on, and, no doubt much lower rates locally may be looked for.

Canadian Pacific Railway maintains the advance of last week, being steady at about 94. The close in London to-day was at 96 1-8, so that, as the parity is about 2 5-8 per cent., the local market is somewhat in advance of London.

The increase in earnings for the third week of January amounted to \$56,000.

The increase in earnings for the third week of January of the Grand Trunk Railway Company amounted to \$59,738.

The stock quotations as compared with a week ago are as follows:—

	A week ago.	To-day.
Guaranteed 4 per cent.	94	94
First Preference	87½	88½
Second Preference	57½	59½
Third Preference	22½	23½

Montreal Street Railway has been quite erratic during the week; having sold at 279 1-4 on Friday last, 289 on Monday, down to 282 on Tuesday, and closing to-day at 285.

The number of shares which changed hands during the week was 1,491. The earnings for the week ending 20th inst. show an increase of \$2,248.95 as follows:—

	Inc.
Sunday	\$3,676.05
Monday	\$319.02
Tuesday	4,547.76
Wednesday	208.25
Thursday	4,597.86
Friday	4,351.71
Saturday	296.20
	4,345.56
	226.77
	4,228.66
	403.95
	4,646.30
	344.31

The fluctuations in Toronto Railway during the week have been slight, the lowest price at which the stock sold having been 101, and the close to-day was at 101 1-8.

The number of shares which changed hands was 1,024. The earnings for the week ending 20th inst. show an increase of \$3,658.44 as follows:—

	Inc.
Sunday	\$1,504.08
Monday	\$191.99
Tuesday	3,982.81
Wednesday	323.14
Thursday	3,905.33
Friday	484.23
Saturday	3,836.28
	570.61
	3,935.03
	608.33
	4,093.77
	814.26
	4,466.87
	665.88

The Directors of the Twin City Rapid Transit Company declared a dividend yesterday of 1 1-2 per cent. on the Common Stock for the half-year just closed. This places the stock on a 3 per cent. basis, which is regarded as highly satisfactory, and as soon as the announcement was made an advance took place to 68 1-2 in New York. To-day the closing sales were made locally at 65 1-4. The earnings for the second week of January show an increase of \$6,252.45.

Montreal Gas has improved on last week's quotation by one point, closing with 190 bid, while Royal Electric is also stronger by one point at 192.

The annual meeting of the Richelieu Company will take place about the middle of February, and a very satisfactory statement is looked for. The earnings of the Company are said to have been as much as \$950,000 for the year just closed; an increase of \$200,000 over a year ago. This accounts for the strength developed in the stock, which has advanced four points over a week ago, closing at 108, after having sold as high as 110.

Montreal Cotton is practically unchanged from a week ago with 142 bid, while Dominion Cotton is half a point stronger with 94 bid.

Call money in Montreal	6 p.c.
Call money in London	1 1-2 p.c.
Call money in New York	3 p.c.
Bank of England rate	4 1-2 p.c.
Consols	101 13-16 p.c.
Demand sterling	9 7-8 p.c.
60 days' sight sterling	9 p.c.

MINING MATTERS.

The shipments from the mines of the Rossland Camp for the week ending 20th inst. were as follows:

Le Roi	1,488 tons.
War Eagle	2,170 "
Centre Star	1,178 "
Iron Mask	279 "
Monte Christo	80 "
I.X.L.	25 "

Total 5,220 tons.

The closing prices of the listed stocks and sales for the week were as follows:—

	A week ago.	To-day.	Sales.
War Eagle	249	265	3,500
Payne	104	103	5,000
Montreal-London	34	29	3,500
Republic	105	104½	1,700
Virtue	54	56	18,900

War Eagle exhibited considerable strength on Monday, when the opening quotation was 250 bid, and closing 270 bid with no transactions. The advance is due to the increased shipments of ore during the week, and to the near approach of the annual meeting, when it is expected some announcement with regard to increased dividends will be made. Transactions took place to-day at 260.

Montreal-London has been the weakest of the mining stocks, having fallen from 34 to 29. It is difficult to account for this, as there is no change in the circumstances of the Company which would warrant such a decline. The public generally do not apparently understand the lines on which the Company is working, and because reports of the Dufferin Mine have been circulated which are not altogether favorable, it has evidently been thought that the Company's stability would be thereby affected.