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## Palatine Insurance Company

LIMITED

## REVENUE ACCOUNT, 1916

| Sy | Claims under Policies paid and outstanding after deduction of re-insurances | \$1,626,850 | Commission and Brokerage | 510,105 | State Charges—Foreign | 98,765 | Contributions to Fire Brigades | 7,375 | Expenses of Management | 334,685 | Bad Debts | 40 | Amount of Fire Insurance Fund at the end of the year:—| Reserve for unexpired risks, being 40 per cent. of premium income for the year | \$1,026,455 | Additional Reserve | 1,644,420 | 2,670,875 |

\$5,248,695

\$5,248,695

\$4,833,625

## BALANCE SHEET, 31st DECEMBER, 1916

LIABILITIES. SHAREHOLDERS' CAPITAL-Preference-100 Shares of \$50 each, fully 5,000 paid ... Ordinary—9,900 Shares of \$50 each, fully paid.

Fire Insurance Fund.

Investment Reserve and Contingency Fund.

Re-insurance and other Funds.

Claims admitted or intimated but not paid,

less amounts recoverable under re-insur-995,000 2,670,875 350,000 180,160 317,600 Amounts due to Agents and others. \$ 51,545
Amounts due to other Companies 170,890 144,100 Profit and Loss Account.....

ASSETS. British Government Securities . . . . . . . . . \$ 239,185 Colonial Government Securities

Colonial Municipal Securities

Foreign Government Securities 110,390 216,345 Foreign Municipal Securities.
Railway and other Debentures and Debenture Stocks—Home and Foreign.
Railway and other Preference and Guaranteed Stocks. 538,470 1,679,055 Ordinary Stocks.
Branch and Agency Balances.
Bills Receivable. 1,925 605,525 4,730 8,485 Outstanding Interest..... Due by Commercial Union Ass. Co., Ltd. 75,005 Amounts due by other Companies for re-insur-227,090 965,995

\$4,833,625

\$5 taken as equivalent of £1 Sterling.

Canadian Branch Office: Commercial Union Building, Montreal.

JAMES McGREGOR, MANAGER. W. S. JOPLING,

ASST. MANAGER.