

between the two Companies. But as Great Western Directors, we have a right strongly to denounce the proceeding of introducing the Toronto and Port Sarnia line into the Grand Trunk scheme, as a breach of faith towards this Company—a repudiation by the Government of the Acts of the Legislature, which they, as the Executive of the Province, were bound to carry out ; and as the introduction into the country of that wild and reckless system of competition which has produced such disastrous results elsewhere, and which, if persisted in, will deprive the Province of its fair prospects of getting English assistance to any really sound enterprise amongst us.

It is only due to themselves to state, that the Directors of the Great Western Company took every necessary step to carry out the spirit of the arrangement, concluded by the English Shareholders, upon the appearance in England of the Grand Trunk prospectus, and that they regret having to report, that when, after some trouble, they obtained an interview with the Grand Trunk Board upon the subject, they were informed that the arrangement in question had never been under the consideration of the Grand Trunk Direction ; and the tone adopted by the latter practically amounts to an entire repudiation of the whole arrangement.

Not only do the Grand Trunk Board seek pretexts to break up the London arrangements, made on their behalf by their Directors, Messrs. Glyn and Baring, with the assistance of the President of the Company, the Honble. John Ross, Attorney General of the Province, who was in England in April, (by which arrangement the friends of the Great Western hoped at least to stop at its