

4. HYDRO ELECTRIC OUTPUT. In spite of the declining industrial activity, Central Station hydro-electric output in Ontario and Quebec increased from 13,034,231,000 kilowatt hours in 1931 to 14,264,725,000 kilowatt hours in 1933. This remarkable increase, running as it did against the general business trend, is a definite indication of the continuously increasing demand for electrical energy in which Beauharnois will undoubtedly participate.

5. FUTURE POSSIBILITIES. Beauharnois is one of the largest and lowest cost Hydro-Electric developments in the world, capable of producing a maximum load of approximately 2,000,000 h.p. With the works already established additional power can be developed at a much lower cost per horse power than the original installation.

Beauharnois is situated within 25 miles of Montreal, the largest industrial centre in Canada and within easy access of the rapidly growing potential market of the Eastern Townships. Experience has proved that where cheap power is readily available, many new industries spring up in the neighbourhood increasing not only the industrial demand for power but the retail and domestic demand as well. With these anticipated additional sales outlets, Beauharnois should substantially increase the above mentioned operating revenue.

We offer these bonds at 95.50 and accrued interest, to yield 5.79% at which price we believe they are particularly attractive. Advance enquiries indicate that the offering will be rapidly absorbed and we therefore suggest that you advise us of your requirements without delay. Orders may be telegraphed or telephoned at our expense.

Yours very truly,

HANSON BROS.
Incorporated.

W.L.M. King Papers, Memoranda and Notes, 1933-1939 (M.G. 26
J 4, volume 149, pages C108088-C108740)

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