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Ottawa, Oct. 3, 1925.

The Manager,
Bank of Montreal,
Ottawa.

Dear Sir:

Mr. Meighen has sent me a statement he has received from your Bank dated 12th September, setting forth securities held at your office as collateral. Mr. Meighen asks me to say that he is of opinion your Bank is holding far more securities than are set out on the list.

Yours faithfully,

Private Secretary.

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