

An Act to incorporate the "Bank of Western Canada."

**W**HEREAS Duncan McFarland, John Simpson, and others, have by their Petition prayed that they with others and their legal Representatives, might be incorporated for the purpose of establishing a Bank in the County of Welland: And whereas it is expedient to grant their prayer; Therefore Her Majesty, &c. enacts as follows:

Preamble.

I. The several persons hereinbefore named, and such other persons as may become Shareholders in the Company to be by this Act created, and their assigns, shall be and they are hereby created, constituted and declared to be a Corporation, body corporate and politic, by the name of the "Bank of Western Canada," and shall continue such Corporation, and shall have perpetual succession and a Corporate Seal, with power to alter and change the same at pleasure, and may sue and be sued, implead or be impleaded in all Courts of Law, as other Corporations may do, and shall have the power to acquire and hold real and immoveable estate for the management of their business, not exceeding the yearly value of *eight thousand dollars*, and may sell, alienate or exchange the same, and acquire other instead, and may, when duly organized as hereinafter provided, make, ordain and establish such Rules, Regulations and By-laws as to them shall seem meet and necessary for the due and proper administration of their affairs, and the due management of the said Bank, such By-law, Rules and Regulations not being inconsistent with this Act, or contrary to the laws of this Province; Provided, however, that such Rules, Regulations and By-laws shall be submitted for approval to the Stockholders or Shareholders in the said Bank, at their regular Annual Meetings.

Certain persons incorporated.

Corporate name and general powers.

Real property limited.

Proviso.

II. The Capital Stock of the said Bank hereby incorporated shall be *one million dollars*, money of this Province, divided into ten thousand shares of *one hundred dollars* each, which said shares shall be and are hereby vested in the several persons who shall subscribe for the same, their legal representatives and assigns.

Capital stock, amount of number, and amount of shares.

III. For the purpose of raising the amount of the said Capital Stock, it shall be lawful for the persons hereby incorporated; or for any number of them to cause Stock Books to be opened, after giving four weeks public notice in two newspapers, in the County of Welland, upon which Stock Books shall and may be received the signatures and subscriptions of such persons or parties as desire to become Shareholders in the said Bank; and such Books shall be opened at Clifton and elsewhere, at the discretion of the persons opening the same, and shall be kept open so long as may be necessary; and so soon as *two hundred thousand dollars*

Stock books may be opened.

At Clifton and elsewhere.