

absence from the City and Parish of Quebec, and unless such proxy be a Proprietor or Shareholder in the said Corporation, and produce written authority; Provided always, 5 that any female may vote by proxy, such proxy being likewise a Stockholder.

III. And be it enacted, That the persons above named, and their successors elected according to the Articles of the said 10 Association, shall be Directors of the said Association, three of whom shall retire annually, those retiring first in succession who have the least number of votes, after which the three Directors shall retire annually who 15 have been elected longest without re-election, and the said Directors shall be nine in number, each being a Proprietor of at least five shares, and when any vacancy in the office of Director occurs by death, resignation, removal from 20 Lower Canada, or otherwise, it shall be the duty of the Directors in office to call a meeting for the purpose of supplying such vacancy.

Election of Directors.

Three to retire annually.

Their qualification.

Vacancies in the office, how filled.

IV. And be it enacted, That there shall 25 be a General Meeting of the Association, and an election of Directors on some day in each year, in the month of March, to be fixed by the Directors for the time being, for the appointment of three Directors, after ten days 30 notice of such meeting by public advertisement: and the Directors shall also summon a Special General Meeting of the Shareholders, on a requisition made to them for that purpose, signed by at least ten Shareholders, 35 representing amongst them not less than one hundred shares of the Capital Stock, and all notices of Special General Meetings shall specify the object for which they are called.

General Meeting in March to elect Directors.

Special General Meeting, how called.

V. And be it enacted, That the manage- 40 ment of the affairs and property of the said Corporation shall be vested in the said Directors, and any three Directors shall form a quorum of the Board, and

Quorum of Directors and how to vote.