Let me emphasize that Canada fully understands that trade is a two-way street. Virtually every Canadian has benefited from the high-quality manufactured goods that Japan supplies. We continue to welcome this contribution to our national life. We look in return for access to your markets for the broad range of quality Canadian goods and services.

The years ahead will be challenging. Our governments are united in confronting the challenge of restructuring our economies and in maintaining an open international trading system. But government action alone is not enough. I challenge the private sector on both sides of the Pacific to build upon their corporate and personal links, in finding new mechanisms to forge closer links in trade, technology and investment. I know you have the vigour and imagination to meet the challenge. What I can promise you in return is my full support and cooperation.