

THE STANDARD'S FINANCIAL SECTION

NET LOSSES GREATER THAN GAINS IN THE MONTREAL MARKET

Howard Smith Led in a Listless Half Session Without Any Features.

Montreal, Oct. 12.—In the half-day trading on the local stock exchange today, Howard Smith led the whole market for the first time, but the fact was more of a reflection of lack of activity in other stocks. The closing trend of the market was irregular with net losses outweighing net gains. Howard's rise of five points to 220 and its retention of 3 1/2 at 218 1/2 was the best of the day. Howard Smith made a one point advance to 164 for the combined, and a two point advance to 109 for the preferred. Bell Telephone advanced 1/2 point to 103 1/2. Wayagamack at 140 was up a penny, as was Shawmut at 117.

MONTREAL SALES

(McDougall & Cowans)	Bid	Asked
Ames Pfd	55	60
Ames	55	60
Ames B	55	60
Bromfield L H and P	35	35 1/2
Bromfield	35	35 1/2
Canada Car	80 1/2	81
Canada Cement	62	63
Canada Cement Pfd	80	81
Canada Cotton	107 1/2	108
Detroit United	107 1/2	108
Dom Iron Pfd	65 1/2	66 1/2
Dom Iron Com	55	56
Dom Text Com	107 1/2	108
Lawrence Paper Co	110 1/2	111
MacDonald Com	31	32 1/2
Mr L H and Power	81 1/2	82
Oryville	240	240
Pennant's Limited	130	130
Quebec Railway	27 1/2	28
Riduron	218	219 1/2
Shaw and P	107 1/2	108
Spanish River Com	110 1/2	111
Steel Co Can Com	65 1/2	66 1/2
Toronto Railway	140	141
Wayagamack	140	141

Morning

Asbestos Com—40 at 100
Steamship Com—6 at 54
Steamship Pfd—20 at 77
Brazhian—50 at 100, 10 at 25 1/2
Steel Canada Com—100 at 65 1/2
Price Bros—3 at 28 1/2
Dom Iron Com—10 at 55 1/2
Ames B—12 at 76, 5 at 77
Shawmut—3 at 108, 25 at 107
Montreal Power—138 at 82
Ames B—12 at 76, 5 at 77
Bell Telephone—103 1/2
Can Electric—1 at 90
Detroit United—1 at 107 1/2, 2 at 107
Howard Smith—200 at 218, 100 at 219
Lake Weldon—10 at 100
Weldon—10 at 100, 10 at 21 1/2
Ames B—12 at 76, 5 at 77
Wayagamack—140 at 140
Quebec Railway—27 1/2 at 28
Atlantic Sugar Com—50 at 121, 175 at 120, 25 at 120 1/2, 16 at 119, 21 at 119 1/2
Brewer's Com—10 at 84, 25 at 85
Ames B—12 at 76, 5 at 77
Span River Pfd—145 at 116, 2 at 115
Ames B—12 at 76, 5 at 77
Bromfield—35 at 35 1/2, 35 at 35 1/2
Ames B—12 at 76, 5 at 77
Glass Pfd—10 at 87

IMPORTANT AUCTION SALE NAVAL STORES.

W. S. & H. M. Rogers, Auctioneers Sale of old Stores as per following general description will take place at H. M. C. Dockyard, Halifax, N. S., on Monday, 25th October, commencing at 9:30 A. M. and continuing daily until sale is completed:

HON. MR. MCGARY NEW PRESIDENT OF WHALEN PULP CO.

Appointment of General Manager Will be Made at an Early Date.

Special to The Standard. Toronto, Oct. 12.—At a meeting of the directors of Whalen Pulp and Paper Mills, Limited, held here, Hon. T. W. McGary, K. C., was elected president of the company, in succession to Sir George Bury, who resigned recently. Mr. McGary was treasurer of Ontario in the first Cabinet and recently entered the financial world in Toronto, by joining the firm of Lever & Co. The executive committee of Whalen is now constituted as follows: Hon. T. W. McGary, Toronto; L. W. Kilham, Montreal; Alexander Smith, Chicago; James Whalen, Port Arthur; M. J. Hanes and W. D. Ross, Toronto; and M. R. Higgins, San Francisco. No appointment to the position of general manager of the company, which was held by Sir George Bury, has yet been made, but an announcement in this regard is expected in the near future.

TORONTO GRAIN

Toronto, Oct. 12.—Manitoba oats, No. 2 c.w., 11 1/2; No. 3 c.w., 6 1/2; extra No. 1 feed, 6 1/2; No. 1 feed, 6 1/2; No. 2 feed, not quoted; all in store. Port William, No. 1, 10 1/2; No. 2, 10 1/2; No. 3, 10 1/2; No. 4, 10 1/2; No. 5, 10 1/2; No. 6, 10 1/2; No. 7, 10 1/2; No. 8, 10 1/2; No. 9, 10 1/2; No. 10, 10 1/2; No. 11, 10 1/2; No. 12, 10 1/2; No. 13, 10 1/2; No. 14, 10 1/2; No. 15, 10 1/2; No. 16, 10 1/2; No. 17, 10 1/2; No. 18, 10 1/2; No. 19, 10 1/2; No. 20, 10 1/2; No. 21, 10 1/2; No. 22, 10 1/2; No. 23, 10 1/2; No. 24, 10 1/2; No. 25, 10 1/2; No. 26, 10 1/2; No. 27, 10 1/2; No. 28, 10 1/2; No. 29, 10 1/2; No. 30, 10 1/2; No. 31, 10 1/2; No. 32, 10 1/2; No. 33, 10 1/2; No. 34, 10 1/2; No. 35, 10 1/2; No. 36, 10 1/2; No. 37, 10 1/2; No. 38, 10 1/2; No. 39, 10 1/2; No. 40, 10 1/2; No. 41, 10 1/2; No. 42, 10 1/2; No. 43, 10 1/2; No. 44, 10 1/2; No. 45, 10 1/2; No. 46, 10 1/2; No. 47, 10 1/2; No. 48, 10 1/2; No. 49, 10 1/2; No. 50, 10 1/2; No. 51, 10 1/2; No. 52, 10 1/2; No. 53, 10 1/2; No. 54, 10 1/2; No. 55, 10 1/2; No. 56, 10 1/2; No. 57, 10 1/2; No. 58, 10 1/2; No. 59, 10 1/2; No. 60, 10 1/2; No. 61, 10 1/2; No. 62, 10 1/2; No. 63, 10 1/2; 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