

The Weather  
Fair

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SAINT JOHN, N. B., TUESDAY, JULY 27, 1926

ONE CENT  
In Greater Saint John  
TWO CENTS  
Elsewhere

## C.N. REVENUE UP 30 PER CENT IN 6 MONTHS

### GROSS REVENUE HIGHEST SINCE CONSOLIDATION

Net Margin Over 1925 Half Year Is \$11,114,314.19

### EXPENSES MORE

Increase in Operating Costs, However, More Than Offset by Revenue

MONTREAL, July 27.—An increase of \$11,114,314.19 or 29.99 per cent. in net earnings for the first six months of 1926, as compared with the same period of last year, is shown in the financial statement of the Canadian National Railways for the period January 1st to June 30th, 1926, issued today. This statement also shows the highest gross for any first half year since consolidated system figures were set up in June, 1922, and the highest gross and net for any June since that time.

### OPERATING RATIO

For the first six months period ending June 30th in each year, net earnings and operating ratios were as follows:

Year	Net Earnings	Operating Ratio
1926	\$2,869,596*	\$101.20
1925	1,891,287	98.68
1924	2,029,480	97.71
1923	2,426,246	96.45
1922	14,856,011	87.72

Operating deficit first half of 1922. For the half year ending June 30, 1922 gross earnings were \$120,889,026, as against \$105,248,748 in the first half of 1921, an increase of \$15,640,278 or 14.83 per cent. Operating expenses in June 1922 were \$106,132,347.48 as compared with \$101,801,287.17 in the first half of 1921. Net earnings for the first half of 1922, were \$14,856,002.52 as against \$8,742,345.93 during the corresponding period of 1921.

### SUMMARY FOR JUNE

The summary for June shows gross earnings of \$22,928,865 as compared with \$18,294,692 in the same month of 1925, an increase of \$4,634,173 or 25.32 per cent. Operating expenses in June 1926 were \$18,294,692 as against \$18,871,067 in the corresponding month of 1925. Net earnings for the month of June 1926, totalled \$4,634,173 as against an operating deficit in June 1925 of \$466,274.52 a betterment of \$930,448.78. The operating ratio in June this year was 91.80 per cent as compared with 102.87 per cent in June 1925.

## Hurricane Sweeps Florida Coast; 8 Men and Several Vessels Missing

### Retail Merchants Will Press For Installment Plan, Says President

DAVID MAGEE, president of the Retail Merchants' Association, says he has read with interest The Times-Star symposium of discussions of the present system of civic assessment and the observations upon taxation matters generally made by officials and citizens interviewed. The whole thing has been educational to the public at large, but Mr. Magee figures only the surface is scratched yet. A concerted movement might now ensue through co-operation of citizen bodies and the method of collecting taxes be brought up-to-date. This should insure a clean-up of each year's levy and prevent the accumulating load of bad accounts, which he thinks is due in a very large measure to old-fashioned methods.

### CASE IS STRENGTHENED

SINCE the R. M. A. suggested installment taxes, scores of loyal, reputable citizens have volunteered evidence that strengthens the case for the plaintiff. Many a man taxed from \$50 upwards could pay the levy at stated periods, while it would be a distinct hardship, perhaps an impossibility, to demand it of him at once. He is forced to accept the penalty of added interest and constable's fees as well as to bear the ignominy of enforced collection. During Mr. Magee's conversation, cases were cited where men on comfortable incomes find it necessary to pay their recurring insurance premiums, etc. by consolidating them and remitting in installments. Much of the household economy nowadays, as well as commerce, is financed by new methods in keeping with the exigencies of the times.

### PRESIDENT MAGEE shuns radicalism in local affairs, and says that he is not a fascist. But he does emphatically claim City Hall should try to make its taxing plans co-operate as closely as possible with the people who have to pay the money. If it requires legislation to alter matters so that citizens will be helped to pay their annual fee, this simple thing should be attended to at the next session of the House. There is no inordinate law in such matters. Cities must keep pace with the times, especially with the money conditions that dominate commerce and private purse. It is sheer stubbornness and shortsightedness to argue otherwise, he said.

### TO KEEP ISSUE ALIVE

THE R. M. A. president promises while he is in the chair to keep this idea of installment taxes in the forefront of the organization's movements. He proposes enlisting the co-operation of the Board of Trade. If the idea is properly worked out much chronic delinquency will disappear, he thinks; to allow Saint John to go on from year to year with an increasing load of bad debt amongst those to whom the system of collection is oppressive, is one of the stumbling blocks to the city's progress. As far as the argument concerning overdrafts, etc., goes, Mr. Magee claims that is largely offset by interest charges on overdraft taxes.

### N. B. TEACHERS LEAVE ENGLAND TO TOUR ERIN

### Will Sail From Queens-town Next Week

### HOST'S FAREWELL

Lord Beaverbrook Gives Dinner to Visitors in Editorial Sanctum

### FAREWELL DINNER

The teachers spent their last day in England at Sutton Place the famous Tudor residence in Surrey of the Duke and Duchess of Sutherland. They were given a warm welcome by the Duke and Duchess, who during the course of the afternoon, escorted them through the beautiful rose gardens and related to them something of the history of their home which was built in the time of King Henry the Eighth and holds today one of the finest collections of paintings and tapestries in England.

### CROCKET EXPRESS THANKS

His Honor Mr. Justice Oswald S. Crockett, in Justice of the Peace Court, in pronouncing the health of Lord Beaverbrook, thanked him for the "unbounded generosity of which his Canadian guests had been the proud and fortunate recipients."

### HOST SAYS GOOD-BYE

In bidding farewell to the party, Lord Beaverbrook said that nothing in his life had ever given him more genuine pleasure than being able to service these men and women of the Canadian province in which he formerly lived to come over and see something of the mother country and of the British Empire.

### Liberal Leader Off On Campaign Tour

OTTAWA, July 27.—Bluff Hon. W. L. Mackenzie King left here at 11:05 last night en route to Sarnia and other Western Ontario points in connection with his election campaign. The Liberal leader was accompanied by a rousing send-off by local Liberals. Thousands of people joined in singing "O Canada" at the railway station, following a procession of automobiles. Mr. King addressed the crowd briefly from the platform of his car.

### Imperial Conference Will Be Delayed

OTTAWA, July 27.—Sir Henry Drayton, acting premier, states that there will be a brief postponement of the imperial conference, which was to have been held on October 5. The postponement will, he said, be about 10 days. It is understood that it was made at the request of Canada in view of the general election.

### Roaming Snake Causes Panic In Chicago Street

CHICAGO, July 27.—A six-foot python crawling leisurely up State street, near Madison, "the world's busiest corner," caused a panic yesterday as hundreds ran to safety. The reptile, used by a dancer in her act, escaped from a hamper in which she was carrying it. She pursued and retrieved it, after which a discreet policeman advanced and arrested her for disorderly conduct.

### Hot Western Weather Hastens Wheat Crop

LETHBRIDGE, Alta., July 27.—The hottest weather of the year is bringing the 1926 harvest in rather too rapidly, the Herald's fourteenth weekly crop report indicates. Spring wheat fields are beginning to turn, and harvest will be general in two weeks, unless there is a general rain in the meantime.

### Paris Observes Bastille Day



WITH parades and display more elaborate than any since the peace celebration in 1918, and forgetting its financial chaos, Paris observes Bastille Day and the culmination of the Moroccan peace delegation, left to right: Si Chami Abadon, Moulay Youssef, Sultan of Morocco, and M. Steeg, Governor of Morocco.

## Bootleggers Must Pay Income Tax, Declares Privy Council

LONDON, July 27.—Bootleggers must pay Dominion income tax, the same as persons engaged in lawful business, according to the decision of the Privy Council, given today in the appeal of the Canadian Minister of Finance against the decision of the Supreme Court of Canada in the case of Cecil R. Smith, of Windsor, Ont.

The appeal was allowed and the respondent, Cecil R. Smith, was ordered to pay the costs of the appeal. Their Lordships, in giving judgment on the appeal from the Supreme Court's declaration that income received from illicit transactions, such as bootlegging, is not subject to the Federal income tax, state that they find no valid reason for holding that the Dominion Parliament intended to exclude such dealers from the operation of the income tax. They state that this is particularly the case as such exclusion would result in increasing the burden of taxation on those people throughout Canada who are engaged in lawful business.

It does not seem natural for persons to defeat taxation through their own wrong doing, Their Lordships said.

## SETTLEMENT MADE IN OILFIELD SCRAP

### \$100,000 Paid Former Directors and All Charges Are Withdrawn

LONDON, July 27.—On payment of £100,000 in full satisfaction of all claims and £2,100 toward the costs of the recent dispute, settlements have been reached between British controlled oil fields and the former directors, including Mackay Edgar, against whom proceedings were to be taken for recovery of the balance of monies alleged to be due the company in respect of the purchase of \$11,372,500 preference shares. All charges in this connection have now been withdrawn.

## MAY BRING FAMILIES

### Quota Restrictions Removed in Regard to Professors and Ministers

WASHINGTON, D. C., July 27.—Alien college professors and ministers who entered the United States before July 1, 1924, will have until July 1, 1927, to bring in their wives and unmarried children under 18, without regard to the immigration quotas. An order to that effect has been issued by the immigration bureau.

### WHEAT CHECKS MAILED

CALGARY, Alta., July 27.—Checks aggregating nine million dollars are being mailed from Calgary headquarters, to all members of the Alberta wheat pool, as the second interim payment of 20 cents a bushel on the 1925 crop.

## 36 Million U. S. Autoists To Spend 3 Billion This Summer

WASHINGTON, July 27.—Nine million automobiles, carrying 36,000,000 passengers on vacation trips, are seeking the open road this year, the National Touring Board of the American Automobile Association announces. This estimate was based on reports from the touring bureaus of 815 motor clubs.

"Of this total," the association's statement said, "3,000,000 cars will carry camping equipment and extend their outing to 33 days. Two-thirds of the caravan have not yielded to the canvas lure and will depend on hotels. The latter class will spend an average of 10 days on tour."

While it is impossible to determine exactly how much money the motor tourists will spend, the touring board asserted that \$3,000,000,000 is a conservative estimate, this being nearly \$600,000,000 more than was spent during the 1925 touring season. The statement continued: "Ten dollars a day for each car is a fair estimate for the canvas brigade. Three million of them out for 33 days will mean \$9,900,000 day tours at the cost of \$10 a day, or approximately \$1,000,000,000. It is safe to assume that the other group, while on the road for only about one-third as long as the campers, will have about three times the daily expenses, so that \$2,000,000,000 for the 6,000,000 cars is a conservative estimate. This would only allow \$7.20 a day for each occupant of a car carrying four passengers, which is the average number carried while touring."

"It is therefore safe to assume that the resorts, hotels, garages, filling stations and other agencies catering to motor travel will benefit to the extent of \$3,000,000,000 for this year's crop of motor yachtsmen."

### RESIDENCES AND HOTELS ON SHORE DAMAGED

### Several Pleasure Craft Not Yet Accounted For

### TRAFFIC HALTED

Storm Warnings Keep All Ships in Port; Straits Blocked

ST. AUGUSTINE, Fla., July 27.—The radio station at Anastasia Island, St. Augustine, at 5 o'clock this morning picked up an "SOS" signal from the Italian steamship Ansaldo San Giorgio II, to the effect that she was sinking somewhere off Jupiter. Another message reported the steamship Orizaba standing by.

MIAMI, Fla., July 27.—High wind and waves of a tropical hurricane, swept out of the Caribbean Sea last night an despatch their fury on Florida's lower east coast. Damage in shipping, to water front hotels and to residences was the toll of the storm. Several small steamers plying between Miami and the Bahamas, were reported missing. At Pompano, midway between Palm Beach and Miami, fishermen reported eight men were drowned when their boat sank in the Gulf Stream.

### STRAHER HELPLESS

The Italian steamship Ansaldo San Giorgio second, wallowed helplessly with a broken rudder 80 miles off shore, while the Ward liner Orizaba stood by.

No word has come from the 78-foot yacht Canada, which cleared here on Saturday with 10 men aboard for Bimini, of the Bahamas group. The Soletta, a 25-foot motor boat of Brunswick, Ga., which left here yesterday for the Bahamas, with 25 persons aboard, also was unaccounted for late last night.

### SHIPPING SUFFERS

Shipping suffered considerable damage when the gale lashed the inner harbor.

A large houseboat with two persons aboard, was carried several miles southward in Biscayne Bay, before being taken in tow by a coastguard boat. Storm warnings kept all craft in port last night and early today.

A message from the United Fruit Company's steamship Una, which was in Norfolk, Va., late last night. The steamer which operates between New York and Panama, reported she was "towed to and heading north of Cape Caravel."

A strong easterly gale was blowing and conditions in the Florida Straits were said to be impossible.

### PIER THREATENED

At Palm Beach, attendants at the dock of the Palm Beach Yacht Club were fighting this morning to save the pier where 30 or 40 yachts, valued at more than half a million dollars, were anchored.

The pier was sagging in four places and some of the anchor piles had blown away.

## FRANC IS WEAKER

### Exchange Reacts Slightly on Prospect of New Cabinet Meeting

PARIS, July 27.—The French franc opened slightly weaker on the prospect of the cabinet's first meeting with the Chamber of Deputies. The opening unofficial quotation was 46.80 to the dollar, and 197 to the pound.

The franc was improved during the morning to 89.46 and 192, but a reaction at the opening of the bourse to 46.85 and 192.52.

## LINCOLN'S SON DIES

### Only Surviving Child of Late U. S. President Found Dead in Bed

MANCHESTER, Vt., July 27.—Robert T. Lincoln, only surviving son of President Abraham Lincoln, was found dead in bed at his summer home here yesterday.

Mr. Lincoln, who had served as secretary of War, Minister to Great Britain, and for years as president of the Pullman Company, of the late had been in feeble health. He would have been 88 years old on August 1.

## Borden's Nephew In Oxford Honor Roll

OTTAWA, Ont., July 27.—A cable from London states that Henry Borden, of Grand Pre, N. S., son of H. C. Borden, and nephew of Sir Robert Borden, has passed his second year in law at Exeter College, Oxford University, with first class honors. Mr. Borden graduated in arts from McGill and in law from Dalhousie. He is attending at Oxford as a Rhodes Scholar of Dalhousie.

## Fire Situation In Western U. S. Serious

MISSOULA, Mont., July 27.—Fires continue to ravage valuable timber stands in Western Montana, Eastern Idaho, and Eastern Washington, more than 55,000 acres having been covered in two days, with several blazes out of control. Forestry officials say the situation is the worst in 15 years. California and other coast states, report the situation generally improved.

### DWYER FOUND GUILTY

NEW YORK, July 27.—William V. Dwyer, head of an alleged \$40,000,000 run-running syndicate last night was found guilty of conspiracy to violate the national liquor and customs law.

E. C. Cohon, one of seven others indicted with Dwyer, was also found guilty. The other six defendants were acquitted. Dwyer and Cohon were found guilty on only one of three counts of the indictment upon which they were tried. The defendants acquitted were Arch M. Eversole, George Clyde, Walter Wilder, James J. McCambridge, Edward Gallagher, William B. Maloney.

## Rockerfellers At Variance On Tip Question

NEW YORK, July 27.—There's a difference of just \$9.80 between the tips of the first generation of Rockefeller and the third. When John D. 3rd and his brother, Nelson, grandsons of the oil king, came home from Europe Monday, each pocketed a \$10 bill for each of the ship's stewards entitled to a gratuity.

Their grandfather, it is well known, favors shiny new dimes for those who receive his largesse.

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## PREFERENCE ONLY ON DIRECT TRADE

### Australian Fruit Growers Are Pleased With Canadian Government Action

MELBOURNE, July 27.—Premier Stanley Bruce has announced that notification has been received from the Canadian government that an order-in-council had been passed under which the preferential treatment hitherto granted to Australian dried fruits not shipped directly from Australia has been withdrawn and the preference in future will be granted only to shipments made direct from Australia. The action by the Canadian government followed representations made by Premier Bruce. Australian growers and exporters are most gratified with the Canadian government's action.

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## The Weather

### SYNOPSIS

Pressure is high over the Great Lakes and New England States and relatively low over Alberta and the Rocky Mountain States. A tropical storm is centered some distance off the coast of Florida. The weather has been fine in nearly all parts of the Dominion and temperatures of over 80 degrees were almost general yesterday in Saskatchewan.

### FORECASTS:

Fall.

MARITIME.—Moderate west to northwest winds, fair today and tomorrow. Not much change in temperature.

NEW ENGLAND.—Increasing cloudiness tonight followed by showers Wednesday. Little change in temperature. Winds becoming easterly and decreasing.