

FEBRUARY 6 1920
del. 6100

SALE

Table, illustrat-
oak, pedestal
feet, 42-inch
50 value. Febru-
15.95

Table, illustrat-
oak, quarter-cut
case, round,
form base,
8 value. Febru-
34.75

Table, illustrat-
oak, heavy square
form base,
8 value. Febru-
36.00

Table, illustrat-
oak, heavy square
form base,
8 value. Febru-
36.00

Table, illustrat-
oak, heavy square
form base,
8 value. Febru-
36.00

Table, illustrat-
oak, heavy square
form base,
8 value. Febru-
36.00

Table, illustrat-
oak, heavy square
form base,
8 value. Febru-
36.00

FOR SALE
OFFICE BUILDING AND WAREHOUSE,
BOND STREET, 860,000
Containing about 7,000 square feet. Full-
size basement with vault. Steam heated,
hardwood floors. Good light. Garage in
rear.
H. H. WILLIAMS & CO. Main 5450,
41 King Street East
PROBS: Generally fair; not much change
in temperature.

The Toronto World

SATURDAY MORNING FEBRUARY 7 1920

40TH YEAR—ISSUE NO. 14,332

TWO CENTS

Overwhelming Blizzard Works Havoc With Traffic in New York Government Starts to Collect Money Owed Here by Enemy Firms

CANADA TO COLLECT ITS ENEMY DEBTS VIA CLEARING HOUSE

Ten Million Dollars in Claims—Germany Being Notified.

DAMAGE TOTAL GROWS

Ottawa, Ont., Feb. 6.—(By Canadian Press.)—Acting under the provisions of article 296 of the treaty of peace, the government has decided upon the establishment of a clearing house for the collection of debts from enemy nationals, and Germany will be notified of the step taken.

Article 296 of the treaty, which covers the liquidation of debts payable by a national of one of the contracting powers to a national of an opposing power, says: "There shall be settled through the intervention of clearing offices to be established by each of the contracting parties within three months of the notification referred to in paragraph E."

Paragraph E of article 296 provides: "The provisions of this article shall not apply as between Germany on the one hand and any one of the allied and associated powers, their colonies or protectorates, or any one of the British Dominions, or India, on the other hand, unless within a period of one month from the deposit of the ratification of the present treaty by the power in question, or of the ratification on behalf of such dominion or India, notice to that effect is given to Germany by the government of such allied or associated power or of such dominion or of India, as the case may be."

The ratification was deposited on behalf of Canada on January 10, therefore, it was necessary that this notice should be forwarded to Germany before February 10, and this will be carried out.

Canada's Claims.
It is expected that some ten million dollars in claims will be filed through the Canadian clearing office. Cash assets and trade debts and balances owing by Canadians to German nationals will be included in the clearing according to figures at present available, while Germany owes to Canadians some \$75,000,000, excluding three items, one of which, it is stated, may be fictitious, and another which is owed by a subsidiary company and may not be included among the debts owed by Germany with dividends on stocks, etc., it is expected that the total sum to be handled will reach the ten million dollar mark.

Under the reparations clauses of the treaty, which are separate from the clause dealing with the collection of debts, it is expected that there will be claims from Canadians totaling some ten or twelve million dollars. At present the total claims made in the neighborhood of thirty-five million, but the state department officials feel that when the reparations commission is set up the claims presented the figures will be materially reduced.

For Torpedoed Ships.
The reparations claims include ships and their cargoes, which were torpedoed and lost; loss of life and property and damage to Canadian properties and lands by Germany. One claim, for the loss of a life, is \$75,000. There are also many claims for property and other articles, cannot well be assessed against Germany.

Claims regarding the state department by every mail, and daily the total amount claimed is being swelled by new demands for damages for one loss or another.

MANY ARE APPLYING FOR FLYERS' LICENSE

Ottawa, Feb. 6.—Numerous applications for private pilots' certificates are being received by the air board, but so far only ten have been issued. The board has announced that all former members of the Royal Air Force are entitled to private pilots' certificates, provided they were physically fit when leaving the force. It is advisable for them to submit their applications as soon as possible. A number of applications for airmen have also been received.

PLENTY OF MONEY, BUT WHERE IS IT?

New York Financier Says American Bankers Are Unable to Find It.

London, Feb. 6.—"The United States is not interested in the extension of additional European credits, nor attracted by the foreign security market, simply because American funds are not available for that purpose," said Irving T. Bush of New York, in discussing the exchange situation at a luncheon today, at which Sir Auckland Geddes, minister of national service and reconstruction, presided.

"America," Mr. Bush continued, "is regarded abroad as a land flowing with milk and honey and unlimited wealth, whereas actually the country's financial machinery is suffering from an attack of acute indigestion, owing to the glut of Liberty Bonds. Millions of dollars are required to finance the nation's own enterprises. The balance of trade should indicate that enormous quantities of money are there with which the war-stressed countries could be helped to their feet, but no one seems to know just where it is. The American bankers are unable to find it. I can only attribute this to the causes named."

Mr. Bush declared that too much was being said about the exchange situation, and that the tendency was to give the impression that there was something mysteriously wrong with the situation, which would make further investments abroad.

"The fact is," Mr. Bush continued, "that the American situation is the long run from the situation which is temporarily adverse to England. The United States is going to suffer from the necessity of dropping out of the export market, with the exception of trading in copper and some few raw materials which she alone can furnish the world. The result inevitably will be a depression of the American industries, and the country's own shelves will be replenished.

Under the reparations clauses of the treaty, which are separate from the clause dealing with the collection of debts, it is expected that there will be claims from Canadians totaling some ten or twelve million dollars. At present the total claims made in the neighborhood of thirty-five million, but the state department officials feel that when the reparations commission is set up the claims presented the figures will be materially reduced.

FOREIGN EXCHANGE CONFUSES MARKET BY PUZZLING MOVES

Sterling Rises Ten Points and Then Drops Back Again to \$3.29.

ABNORMAL INFLUENCES

New York, Feb. 6.—Today was another day of utter confusion on the international money market, the wisest financial pages refraining from an effort to explain the bewildering moves of foreign exchange. At one time during the day sterling exchange had risen ten cents over yesterday's closing \$3.40s and then had dropped abruptly to \$3.29. At the same time the London price for gold dropped from yesterday's 127 shillings four pence per ounce to 123 shillings six pence.

WILL EXACT ALL GERMANY OWES

French Premier Says She Has Flagrantly Failed to Execute Coal Delivery.

Paris, Feb. 6.—The chamber of deputies voted confidence in the cabinet of M. Millerand declared a policy of regard to its foreign policy. The vote was 518 to 68. Premier Millerand asserted that the government was determined to execute vigorously and to the letter the peace treaty and serve notice on Germany that "all that she owes we will exact."

The premier said he considered that the Germans had flagrantly failed to execute the delivery of coal, which was most important to France, while burning more coal than that the French to warm themselves.

M. Millerand declared he regretted that the United States had not yet ratified the treaty, but remarked that the reparations commission was functioning, and "we have no objection to the final decision of the United States."

Referring to Russia, M. Millerand said none of the allies had adopted any definite policy toward Soviet Russia. Concerning the plan for resuming commercial relations with the world, the premier asserted that the exports would be under control and that it was found necessary to restrict the red armies they would be immediately stopped.

He found fault with the Soviet government, but expressed gratitude to the Russian people and hoped that they would stand firm in the face of the conquest in Syria and did not intend to menace the populations independence, but desired to establish a good administration in the country and see that justice was done.

HOME OF GENERALS WILL SURRENDER, SAYS VON BUELOW

Commanders Hold Evasion of Extradition Clause Compatible With German Honor.

WILL RESIST ARREST

Berlin, Feb. 6.—Field Marshal von Buelow told the Lokai Anzeiger today that Germans whose names are on the list of those whose extradition is demanded by the allies "only did their duty to the fatherland," and that extradition was ignominy to which "no German would voluntarily submit."

SIR JAMES GRANT DIES AT OTTAWA

Ottawa, Feb. 6.—(By Canadian Press.)—Sir James Grant, one of the most distinguished physicians in America, who died in Ottawa yesterday, aged 89.

LABOR FEDERATION TO ENTER POLITICS

First Comprehensive Campaign is Now Being Prepared in Washington.

TO CONTROL CONGRESS

Washington, Feb. 6.—The American Federation of Labor is getting into politics on a wholesale scale, and will begin an active campaign to control congress and congressional election in the United States.

ECONOMIC COUNCIL HOLDS FIRST MEETING

Paris, Feb. 6.—The supreme economic council, which is to consider the exchange question and the general European situation, and also hear reports on proposed trading with the Russian co-operative societies and consider the problem concerning raw materials and other commodities, met this afternoon and organized. M. Isaac, French minister of commerce, was elected president. The council also considered revivifying and tonnage problems in connection with reports handed in by various commissions.

ADOPT DAYLIGHT SAVING.

Paris, Feb. 6.—The senate today adopted a bill for daylight saving, which will become operative February 19 at midnight.

VIEW OF LERSNER

Berlin, Feb. 6.—Baron Kurt von Lersner, who on Wednesday resigned his post as head of the German peace delegation at Paris and refused to deliver to his government the list of Germans whose extradition is demanded by the allies, told the Lokai Anzeiger that he believed the government favored the course he had taken.

NEW YORK BATTLES IN DIRE STRAITS AGAINST BLIZZARD

Cars, Trucks and Autos Stalled—Girls Help Men to Shovel Snow—Death and Injury Result From Falling Copings.

FAIL TO RESCUE SHIP'S PASSENGERS

Many Efforts Have Been Made to Rescue Wrecked Liner St. Anne.

TO BE RESCUED TODAY

New York, Feb. 6.—Baffled by a blinding snowstorm and lowering waves, all attempts of rescuing vessels to reach the old Dominion liner Princess Anne, aground off Rockaway Point, with 104 persons aboard, had failed tonight. More than a dozen going tugs, a coastguard cutter and a police boat, which put out to the aid of the stranded vessel were unable to get within hailing distance, and shortly after dark temporarily abandoned their efforts.

On the shore the coastguard made a desperate effort to get a lifeboat out to the steamship, but the heavy breakers made it impossible to launch the boat. Twenty men are standing by on shore throughout the night. A wrecking steamer is being rushed from Norfolk, and will arrive in the morning. If the vessel is endangered by heavy seas tomorrow rescue of the passengers by breeches buoy is planned. A naval dirigible may be used to take the life aboard.

WILL DECIDE WHAT TO DO

Allied Premiers at Meeting Next Week Will Talk Up Extradition.

Paris, Feb. 6.—The allied premiers at their meeting in London next week are expected to examine minutely the question of the extradition of the Germans accused of war crimes and the consequences of German resistance to the allied demands.

ADDITIONAL NAMES FOR EXTRADITION

Berlin, Feb. 6.—Additional names of those included in the extradition list sent to the German government were learned today. They follow:

LEAGUE EXECUTIVE MEETS WEDNESDAY

Question of International Court of Justice to Be Discussed.

London, Feb. 6.—Meetings of the executive council of the league of nations will be held at St. James Palace beginning next Wednesday. Details of the agenda are to be settled on the arrival here of Leon Bourgeois, president of the French senate, and French representatives to the council. The first meeting will be a public one.

It is announced that Earl Curzon, British representative, will be succeeded in the council by Arthur J. Baifour, Carlo Ferraris, Italian minister of industry, commerce, labor and food, will represent Italy; Ysacou Chinda, Japan; Paul Hunsan, the Belgian foreign minister, Belgium; De Gastou du Cunha, Brazilian ambassador to France, Brazil; and Athos Romanos, Greek minister to France, Greece.

Some of the principal matters to be discussed by the council, it is understood, will be the question of an international court of justice, the appointment of a high commissioner to pointment of a high commissioner to Danzig; the Saare Valley commission and the admission of Switzerland to the league of nations.

THOSE WANTED BY ALLIES INCLUDE FOUR GERMAN ADMIRALS.

Berlin, Feb. 6.—Additional names of those included in the extradition list sent to the German government were learned today. They follow:

OVERCOATS AND HATS

The Dineen Company are closing out today many odd lines in Men's Overcoats at a great sacrifice in price. The overcoats are the Dineen Company carry are the best to be found anywhere. Prices are \$18.75 to \$55.00—slaters, loose-fitting and light-fitting models, in all the best materials. Men's Hats, a special offering, in all the new styles and colors—\$2.95, \$3.95, \$4.95 and \$6.00. Come in today and look over today's specials. Dineen's store is at 110 Yonge, corner Temperance.

FOR SALE

APARTMENT HOUSE, WINDHOLM ST., NEAR PARLIAMENT, \$10,000. Containing five suites and two apartments. Three garages in rear. Rents total \$2,800 per annum.

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