Basis for Much of Day's

iable But General

quirements.
International bonds were irregular on international bonds were irregular on the right of the control of the contro

HIGHLY SATISFACTORY

Summary of Annual Statement

Shows Increase in Profits-

The annual report and statement of

for the previous year were \$563,401.77.
The gold and legal tender amount

The circulation shows an increase

over last year of \$1,274,750.

the capital and reserve funds.

LONDON STOCK MARKET.

London, Feb. 20. Thoney continued

pendial today, as the banks have not yet paid over the War Loan funds. Discome rates were quiet. Russian treasury oils arounting to \$10,000,000, which matter today, were easily paid.

The official announcement of the result of the War Loan expected expecta-

tions and created a good impression on the stock exchange. Further gains were

cords on light purchases, Home funds, sentine Rails and shipping and oil serious received the most attention. Securities were fractionally ther. There were a few markings of

Circulation Larger.

STANDARD BANK REPORT

NEW YORK STOCKS.

ANGES

ck Delaware Poce More Adnced.

OFF MARKET INDUSTRIALS IMPROVE

d Florida Cab ved Yester-

re advanced, the New res selling at \$3.75 to ince Edwards at \$3.50

\$2.50 per bunch: -keeping, \$9.50 to \$10

e to 60c per box.

da, \$8 per case.
offered.
e Vegetables.

per small hamper; \$5 ered. \$1.50 per doz. bunches. \$2.25 per bag. \$3.50 per hamper. Brunswick, Delawares, g: Ontarios, \$3.50 per

rade Official

Quotations (Track, Bay Ports).

Rail, Delivered en (Track, Toronto). (15½, subject to em-

ording to Freights o 65c. nominal. to 64c, nominal. ccording to Freights side).
Car lot, \$1.75 to \$1.77.
car lot, \$1.73 to \$1.75.
car lot, \$1.73 to \$1.75.
car lot, \$1.75 to \$1.75. o Freights Outside). \$1.22. ting to Freights Outo Freights Outside).

142, nominal.
our (Toronto).
jute bags. \$9.50.
n tute bags. \$9.
jute bags. \$8.60.
jute bags. \$8.60.
rompt Shipment).
r to sample. \$7.25 to
k. Toronto; \$7, bulk.

Delivered, Montreal bag, \$2.70 to \$2.80. 9 to \$11.

(vionto). Market. 75 per bushel. \$1.22 to \$1.23 per

TORONTO BRANTFORD E. B STOCKDALE, GENERAL MANAGER JAMES J. WARREN,

SOME STRONG SPOTS JARKED ACTIVITY **ARISES IN STOCKS**

United States Steel Furnishes Boston Creek, Hargraves Are Higher—Hollinger Firmer in Tone.

Business in the mining stocks yes-War Shares Also Make Var- strength shown by Davidson, Boston reek and 'Hargraves the outstanding features. The volume of trade was considerably larger, with the general list sittle changed from the initial prices of this week. Business was fairly distributed between the gold and silver stocks, the flurry having gradually subsided in the latter group coincident with the easing off in the price of silver from the high record

New York, Feb. 20.—The market today save unmistakable evidence of a disposition to shake off the apathy and timidity which have been its chef characteristics which have been its chef characteristics are since the early part of the year. Stocks of almost all descriptions were since the apathy and confision with apparent freedom and larger beaches backwardness.

Dealings were on a broader and larger than at any time within the past within at any time within the past or the past of issues, but seasoned or representative stocks were most in favor, escalally industrials, metals and equiptions. touched last week at 79. In the gold stocks, Davidson was again in good demand at its top price of 83 1-2. Apex, ifter opening at 11, developed a slightly reactionary tone and settled back a fraction to 10 1-2. In an effort to prove the worth of this property diamond drilling is proments.

Commission houses reported a moderate Commission houses reported a moderate evival of public interest, but a very evival of public interest, but a very evival of the turnover, which erge proportion of the turnover, which ergeated 620,000 shares, resultal from either covering by an over-extended ceeding vigorously, but to date no important veins have been encoun-tered. Lately the drill was moved to another section, where it is generally her covering to the transfer of the day's inted States Steel and other favorites nished the basis for much of the day's insess. Steel made an extreme gain mess steel made an extreme gain the points on steady accumulation, che comprised many large individual. Allied industries were better by one we points, with six for Virginia Coal, we points. believed some real value will be found. The old shaft has been mucked out and sunk a few feet further. but attention is being concentrated on the drilling results.

Boston Creek was actively traded in in the afternoon, being bid up to 123, a new high point since the break slumped on Feb. 1, due to the U. S. Since the stock break. touched the low price for this year on that cay at \$1 the trend has been steadily on the up-grade.

to two points, with six for Virginia Coal, to two points, with six for Virginia Coal, Iron & Coke.

Coppers were next in point of demand, virtually every issue of that division virtually every issue of that division with the points of the points. Utah and smelting being steadily absorbed. Affiliated shares, such as the zinc issues and National Lead, also reflected the higher prices prevailing for those products.

War and semi-war shares, as represented by the oils, motors, industrial Alcohof, leathers and sugars, made variable but general gains, and utilities, notably Ohio Gas and People's Gas; registered further recoveries from lest week's losses.

Aside from Atlantic Clast Line, which we three words, advances in rails was mainly limited to coalers and minor issues. New Haven regained 24 points on the reassuring statement made by the directors regarding the road's financial requirements. Evidence of returning confidence in Hollinger, as predicted, was forthcoming yesterday. The stock opened at \$5.20 for an odd lot and sold up to Mackay common ... do. preferred ...
Maple Leaf com...
do. preferred ...
Monarch common \$5.30. An official announcement regarding the dividend is expected to be made in a few days. The worst has undoubtedly been discounted, do. preferred ... N. Steel Car com... do. preferred ... and when the street is in possession of the official statement a betterment Nipissing Mines in prices is quite liable to result. McIntyre met some scattered liqui-

Krist, after opening fractionally lower at 21 1-2, rallied to 22. in price to 20 1-2. The sudden dethe Standard Bank of Canada as at Shamrock changed hands around 21.
the Standard, 1917, which will be Peterson Lake was stronger at 11 to submitted to the shareholders at the 11 1-2. Some heavy buying of Great mal meeting to be held on Wed- Northern started in the morning, nesday, the 28th inst., will show the causing a sharp advance in price from

The net profits, after making the tractionally to 29.

usual provision for cost of manage
Kenabeek was a Kenabeek was again prominent in nent, interest, etc., and providing for the trading, pursuing an erratic Standard

MONTREAL STOCKS STRONG.

to \$10,762,524.47, while the quick assets total \$22,388,664.10, being 48.36 per cent. of the deposits. Heron and Co. report: Montreal, Feb. 20.—There was nothing of importance in today's news, but Loans to the public are \$26,064,the market was persistently strong. S84.76, as against \$333,942,915.34 last Higher New York prices were possibly brought about by short covering, and Out of the profits the directors have, paid the usual dividend of 13 per cent. If any real activity develops the public would doubtless be attracted, as to officers' pension fund \$20,000; to patriotic funds and kindred objects prices.

\$28,900; have paid the government tax on dreulation of \$30,48%.75, and added to the profit and loss account \$91. ONTARIO AND QUEBEC An issue of \$500,000 of new stock

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1916 was more than 20% in excess of the previous year's record, while cancellations were less numerous.

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Record of Yesterday's Markets

Am. Cyanamid com.

do. preferred
C. Car & F. Co....
do. preferred
Canada Cement com.... do. preferred an. St. Lines com.

llation, yielding a point or two to 187. It rallied on the close to 188. West Dome Consolidated displayed. considerable activity around 30, and

In the silver stocks, Hargraves held quietly at 19 1-2 in the morning session, but woke up later with a jump mand seemed urgent, and large blocks of stock were taken at the advanced price. Timiskaming was firmed on the close, seling up a point to 61. 13 1-2 to 14 1-2. Adanac advanced

\$580,230.10. which is equal to 18.90 per and after touching 23 slipped back cent on the capital, or 8.04 per cent. to 22, rallying again to 26, with 24 the best bid on the close.

was made towards the close of the year at 100 per cent. premium, and from this latter source there has already been added \$333,242.14 to both Supply to Meet Needs. By a Staff Reporter.

Ottawa, Feb. 20.—As a result of the foresight of Hon. Marvin Burrell, Commerce 185 Comm supply of seed oats has been provid-

ed for Ontario and Quebec. This removes an anxiety which was begin-ning to manifest itself lest there moves an anxiety which was beginning to manifest itself lest there should be a scarcity of seed oats, free from various weeds.

The minister of agriculture inaugurated a system of inspection and assembling of No. 1 seed oats free from wild oats and noxious weed seeds nearly five months ago. They are owned by various grain companies, but, according to arrangements made, may be had on order from the

Latic granulated 753
Blue Star granulated 753
Bedating and the wastage in recleaning and lost to about 12 cents per bushel load lots to about 12 cents per bushel over the commercial grades of oats. It is anticipated that several hundred thousand bushels of these No. 1 seed oats will be shipped to Ontario and Over granulated 100-bb bags. Quebec during the next six weeks.

Allis - Chal... 25 ½ 26 Air Brake ... 147 147 Am. Can. ... 44 45 Am. Ice ... 26 26 Am. Wool ... 48 ½ Anaconda ... 78 ½ 80 Am. C. O. ... 45 45 Am. Beet S. .. 88 ½ 89 ½ Am. Sugar ... 113 ½ 114 1 Baldwin ... 53 ½ 55 ½ B. R. T. ... 66 ½ 68 ½ Cal. Petrol... 25 25 % Car Fdry ... 63 % 65 Chino ... 55 ½ 56 % C. Leather ... 86 ½ 88 ½ Corn Prod... 22 ½ 22 % Crucible ... 67 % 68 Pacific Burt com. do. preferred Petroleum Porto Rico Ry. com. Quebec L., H. & P. Riordon common

Rogers com.

do. preferred
Russell M.C. com.

do. preferred
Shredded Wheat com. Spanish River com..... Tucketts com.
do. prefeired
Twin City com.
Winnipeg Ry.

Standard
Toronto 192
Union 139
Loans, Trust, Etc.—
Canada Landed Canada Permanent
Colonial Investment
Hamilton Prov.
Huron & Eria
do 20 p.c. pd
Landed Bankins
London & Canadian 132
Ontario Loan
Toronto Gen. Trusts 215
Toronto Mortgage

about by short covering, and onse of this market was good, real activity develops the pubdid doubtless be attracted, as room for a good advance in RIO AND QUEBEC

WILL GET SEED OATS

Bold Bread

Can Locomotive

Mexican Electric

Mexican L. & P.

Rio Janeiro

do, 1st mort, 5 p.c.

S5½

Sao Paulo

Spanish River
Steel Co, of Canada

War Loan, 1925

War Loan, 1931

96½

TORONTO SALES. Open. High. Low. Cl. Cement 09 72
Commerce 185
Dom. Steel 61½ 62½ 61½ 62
Dom. Bank 210
Duluth 49
Detroit 113½

Apex ... 11 Bost Creek 120 Davidson . 84 Dome Ext. 30

Newray ...

Silver—
Adanac
Balley
Braver
Cham. Fer
Gifford
Gould Con.
Gt. North

vacuum Gas 40 Silver—781/sc. Lotal sales—178,921,

Op. High. Low. Cl. Sales. 12 48¼ 49 48 189 ... 187 188 116 ... Newray 164
P. Crown 64
P. Imperial 57%
P. Virond 47
Preston 5%
Schumacher 69
Teck-Hughes 72
T. Krist 21½ 22 21½ 22
W. D. Con 30 29% 30 3,500 500 2,900 100 1,300 48 ... 41/2 ...

| 10 | McIntywe | 49 | 188 | 760 | McIntywe | 188 | 760 | McIntywe | 188 | 14 / 22 | McIntywe | 120 | 120 | McIntywe | 120 | 120 | McIntywe | Teck-Hughes
Teck-Hughes
West Dome Con
Silver
Adanac

STANDARD STOCK EXCHANGE.

Boston Creak
Davidsen
Dome Extension
Dome Lake
Dome Mines
Dome Consottdated
Eldorado
Gold Reef

Ask.

| No. 2,800 | Seneta-Superson | 102 | 102 | 102 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 | 103 MONEY RATES

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows:

Buy. Sell. Counter.

N.Y. fds... 9-16 pm. % pm. % pm. % Mont. fds... par. yar. % to % Cable tr... 478 478.25 480

Cable tr... 479 479.25 481 Mont. fds. .. par. par. % to Ster. dem ... 478 478.25 48 Cable tr. ... 479 479.25 48 ——Rates in New York.—Sterling, demand, 475½ to 475%. Bank of England rate, 5½ per cent.

NEW YORK COTTON. J. P. Bickell & Co., 802-7 Standard Bank Building, report New York cotton ex-change fluctuations as follows:

7,360 Open. High. Low. Close. Close 100 March ..16.23 16.24 16.03 16.18 16.16 May ..16.34 16.44 16.22 16.33 16.34 July ..16.40 16.49 16.29 16.42 16.40 16.40 16.29 16.42 16.40 16.40 16.40 16.29 16.42 16.40

STOCKS ARE FIRMER **BUT NOT ACTIVE**

Toronto Securities Make a Poor Response to New York Buoyancy.

The Toronto stock market made but poor response to the strength that developed on the New York Exchange yesterday. The American market has broken away from the war pressure, which had held it in bonds for some two weeks, and has assum-ed quite a buoyant tone. The stock with the most snap here was Domin-ion Steel, which was well bought and held strong at 62. A dividend an-nouncement by this company can-not be much longer delayed, as it is fully expected that the same will be paid in April. Steel of Canada had a rally, but the public has become shy of this stock and sales rather than purchases are likely to occur from outsiders on all rallies. The impend-J. P. Bickell & Co., Standard Bank Building, Toronto, report fluctuations in ing war loan will act as a barrier to any important market improvement for a time, as the financial institu-tions will not feel inclined to cater to speculation.

LIVERPOOL MARKETS.

Building, Toronto, report fluctuations in New York Stocks, as follows:

Op. High. Low. Cl. Sales, Trunk Lines and Grangers—

B. & Ohio. 76% 77 Liverpool, Feb. 20.—Flour, winter patents £4 16s to £5 15s; hams, short cut, 14 to 16 lbs., 125s; bacon, Cumberland cut, 26 to 30 lbs., 123s; clear bellies, 14 to 16 lbs., 126s; long clear middles, light, 28 to 24 lbs., 126s; long clear middles, heavy, 35 to 40 lbs., 125s; short clear backs, 16 to 20 lbs., 126s; shoulders, square, 11 to 13 lbs., nominal; land, prime western, in tierces, 129s 3d; in boxes, 128s; cheese, Canadian, finest while, 158s; colored, 156s; Australian, in London, 56s 3d. Turpentine, spirits, 55s 3d; resin, common, 27s 6d; petroleum, refined, 1s 24/d; linseed oil, 55s; cotton seed oil, hull refined, spot, 50s 6d.

WINNIPEG GRAIN MARKET.

Winnipeg, Feb. 20.—Wheat closed 2%c up for May, 3%c higher for July, and 1%c up for October. Oats were %c up for May and %c up in July. Barley was to higher. Flax was up ic in May and July. In spite of the absence of real good buying, wheat prices closed considerably higher today after a strong session. The business was mostly in the hands of the pit crowd, and the scarcity of offerings, especially in May, made the volume of trade light. Export buyers still take on stocks.

trade light. Export buyers start stocks.

Cash wheat was in good demand. Oats were from unchanged to ½c better.

Wheat— High. Low. Close.

May 178½ 175% 178½

October 142 140½ 142

Oats— 60½ 60 60½

May 60½ 60 60½

July 60½ 60 60½

Flax— 259½

May 259½

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effect present international conditions will have upon oil sales and upon the stock market prices of oil securities, we have prepared an interest-ing letter upon the subject which you may have free for the asking, if in your Special Letter X 26

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rock, Porcupine Imperial and Porcupine Vipond. YOU CANNOT AFFORD TO BE WITHOUT THIS INFORMATION. A POST CARD WILL PUT YOU ON OUR MAILING LIST.

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HOTEL

CONNAUGHT

South Porcupine

day, the amount involved being \$75, 000. The payment is 3 per cent., and was declared in January. This is the first disbursement for the current year are being sent out to shareholders to- by this company,