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Building, Toronto... Harris will appear... NEW YORK PITTSBURGH & CO. Toronto Canadian Mining News

TRADERS CONTROL STOCK EXCHANGE

Callings, Tho Light, Embrace Great Many Issues Munitions Strong.

New York, March 28.—Traders were again in undisputed control of the market today, public participation, or interest being almost negligible. Dealings were relatively light, but broadened to the number of issues which included a variety of speculative securities, munitions, equipments and the customary contract issues were firm to the leader of these groups being the 1000-ton contract at an advance of 1/8 cent, at 2 1/2.

TRADING QUIET PRICES ARE LOWER

More Public Selling Than Buying at Toronto Market and Prices Sag.

Trading is dwindling on the Toronto stock exchange and yesterday's transactions were quite small. There was some public selling but buying was sufficient to explain an all round tendency to weakness. Almost every speculative issue was lower, and a decline, with Maple Leaf leading with sales at 113. Tentative support was given Steel of Canada and the price was held reasonably steady. Steamships, Toronto Raily and Brazilian were heavy. Brazilian had another reactionary spell, selling down to 43-1/2. The liquidation of new shares is continuous and is thought to be the result of the exhausted resources of holders, rather than any inability to sell. The present tendency is to the present weakness, the war loan contributions are thought to be playing no unimportant part, while it is also felt that there is little sign with which to counter any speculation.

OPERATIONS RESUMED BY VACUUM GAS

March Output of Oil to Show Big Increase. Owing to the rigors of winter operations at the Vacuum gas and oil fields in southwestern Ontario were practically closed down for a couple of months but with the advent of the warmer weather work has been resumed and will shortly be going in full swing again. An official of the company states that the production for the month of March will run over 100 barrels of oil as compared with 300 barrels the month of February. At the present time there are five wells yielding oil, including the Featherstone No. 1, which is the largest producer yet discovered by the company. In addition to the above five there are three others in the outlying districts which are being pumped. Preparation is being made to "shoot" even more oil wells which were drilled during the winter. Every effort is being made by the management to increase the production of both gas and oil.

BEAVER AND TIMSK. SHIPPING HIGH GRADE

President F. L. Culver of the Beaver and the Timiskaming Mining Companies stated yesterday that another load of high-grade ore from the Timiskaming is ready for shipment. The ore will be shipped on Friday of this week. The ore, it is reported, will run between 4000 and 5000 ounces to the ton, giving the shipment an approximate value of between \$50,000 and \$60,000. Owing to the shortage of labor the sampling plant at the refinery at Thorold has been closed down and sampling is being done in Cobalt by Campbell and Doyell. The Beaver Company is also preparing a shipment of high-grade, which it is expected will be made next week.

CANADA CAR ACTIVE.

Heron & Co. report: Montreal, March 28.—Some demand for Canada Car common and preferred was the feature of today's market. There has been some gossip as to a dividend being paid on the preferred, and it is also reported that this company's plans are working to capacity on regular business to fill foreign orders.

LONDON WOOL SALES.

London, March 28.—The offerings at the wool auction sales today amounted to 2000 bales. It was a better selection and the demand was active at firm prices. New South Wales scoured sold at 1/4 and New Zealand at 1/4. Special arrangements have been made for American representatives to purchase wool tomorrow and Saturday which will be paid for in New York. The rate of exchange being placed at 47.

LIVERPOOL MARKETS.

Liverpool, March 28.—Turpetine—Spirits, 5s. 6d. Coffee—Common, 30s. 3d. Petroleum—Refined, 1s. 2 1/2d. Lined oil—4s. Cottonseed oil—11 1/2d. refined, spot, 5s. 4d.

WHEAT HAS RALLY ON EXPORT SALES

Market Opened Weak Owing to Reports of Peace Offer.

Chicago, March 28.—Export buying helped to rally the wheat market today, after declines due to peace gossip. Quotations closed unsettled, ranging from 1/2 cent lower to 1/4 cent advance, with May at \$1.94 1/2 and July at \$1.97 1/2. Corn lost 1/4 cent to 1/2 cent finished a shade off, and provisions unchanged. It was not until the last hour of the session that the wheat market shook off the bearish effects of rumors about peace. Altogether the wheat market showed a strength the market soon began to break under selling, largely as a result of reports that Germany had offered favorable terms to Russia, and that the German Chancellor's speech tomorrow would contain new peace suggestions. Another bearish element was the fact that the seaboard interest had made Omaha succeed the corresponding total of a year ago. Sentiment changed materially, however, when the seaboard announced that \$60,000 bushels had been disposed of for export. Word was also received that seaboard interest had made Omaha purchases at the highest bids on the crop. Rumors of national emergency war-time financing included an emergency term note issue by the home government and a new British loan, underwritten by the government. Exchange markets were featureless. Bonds were irregular on limited dealing. Total sales, per value, \$2,650,000.

Board of Trade Official Market Quotations

Manitoba Wheat (Track, Bay Ports). No. 1 northern, \$2.05. No. 2 northern, \$2.05 1/2. No. 3 northern, \$2.05. No. 4 wheat, \$1.90. All rail, delivered Montreal freights. Manitoba Oats (All Rail, Delivered, En Route, C.P.R. Points). No. 2 W. W. No. 3 C.W. Extra No. 1 feed, 72c. No. 1 feed, 70c. American Corn (Track, Toronto). No. 2 yellow, \$1.25, subject to embargo. Ontario Oats (According to Freights Outside). No. 2 white, 67c to 68c, nominal. No. 3 white, 66c to 67c, nominal. Ontario Wheat (According to Freights Outside). No. 2 winter, per car lot, \$1.87 to \$1.88. No. 3 winter, per car lot, \$1.82 to \$1.87. Peas (According to Freights Outside). No. 2, nominal. Barley (According to Freights Outside). Malt, \$1.21 to \$1.22. Buckwheat (According to Freights Outside). \$1.22. According to Freights Outside). No. 2, \$1.11 to \$1.12. Manitoba Flour (Toronto). No. 1, 100 lbs. in 50 bags, \$2.50. First patent, in 50 bags, \$2.50. Strong bakers', in 50 bags, \$2.50. Rye, according to sample, 77c in 50 bags, truck, Toronto; 75c bulk, Montreal. Milled (Car Lots, Delivered, Montreal). Bran, per ton, \$35. Shorts, per ton, \$40. Hay (Track, Toronto). No. 1, 100 lbs. in 50 bags, \$12. Mixed, 100 lbs. in 50 bags, \$11. Straw (Track, Toronto). Car lots, per ton, \$7. Farmers' Market. Fall wheat—\$1.88 to \$1.89 per bushel. Groats wheat—\$1.89 per bushel. Barley—malt, \$1.23 per bushel. Buckwheat—nominal. Rye—according to sample, nominal. Hay—Timothy, \$12 to \$14 per ton; mixed and clover, \$8 to \$9 per ton. Straw—Loose, \$8 to \$9 per ton.

CHICAGO GRAIN.

J. P. Bickell & Co. report: Open, High, Low, Close. Prev. Wheat—192 1/2, 195 1/2, 194 1/2, 194 1/2. Corn—117 1/2, 117 1/2, 116 1/2, 116 1/2. Soybeans—11 1/2, 11 1/2, 11 1/2, 11 1/2. May—117 1/2, 117 1/2, 116 1/2, 116 1/2. July—116 1/2, 116 1/2, 115 1/2, 115 1/2. Sep.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Oct.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Nov.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Dec.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Jan.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Feb.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Mar.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Apr.—114 1/2, 114 1/2, 113 1/2, 113 1/2. May—114 1/2, 114 1/2, 113 1/2, 113 1/2. Jun.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Jul.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Aug.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Sep.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Oct.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Nov.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Dec.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Jan.—114 1/2, 114 1/2, 113 1/2, 113 1/2. Feb.—114 1/2, 114 1/2, 113 1/2, 113 1/2. 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