

Committee prepared two circulars upon the subject. One was addressed to members and adherents of the congregation, the other to outside friends in the city and elsewhere. In the first of these, after narrating the total debt of the congregation, and the amount which had been consolidated, the following remarks occur: "The remaining \$5000 is in the shape of a floating debt, owing upon Promissory Notes of individual members of your Committee. In the present state of financial depression, it is becoming increasingly difficult to procure from the banks an extension of time upon these notes as they fall due, and then only at an exorbitant rate of interest. The position is an unpleasant one, and daily becoming more and more so, as the members of the Committee are liable to be compelled at any moment to protect their paper. They feel that it is placing them in a position, which, as servants of the congregation, they should not be expected to occupy. For this reason they seek to be relieved from this responsibility, and trust that now that the congregation has been fully informed of the true state of matters, a successful effort will at once be made, and the burden of their difficulties removed.

With this object in view, your Committee propose to initiate a scheme for clearing off the above debt of \$5,000. They propose to ask subscriptions from members and adherents, extending over one year, to be applied to this purpose. These subscriptions may be paid either monthly or quarterly, so as to be as little burdensome as possible, and your Committee earnestly trust that the response to this appeal will be of so liberal a nature as to ensure the liquidation of our entire floating debt within the above period.

To the above appeal only a partial response has as yet been made, but so far the result has been satisfactory. Thirty-three individuals have responded, and promise an aggregate amount of \$1515 to be paid before the close of the present year.

In response to the second circular, addressed to outside friends, the sum of \$246 30 has been received or promised, together making the sum of \$1761 30, or nearly one-third of the required amount. In view of so satisfactory a result, your

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