STANDARD STOCK EXCHANGE.

Newray Mines
Porcupine Bonanza
Porcupine V. & N. T. 25
Porcupine Crown 27
Porcupine Gold 27
Porcupine Imperial 27
Porcupine Tisdale 2
Porcupine Vipond 25

Cham. Fer. 11½...
Hargraves . 3¾...
La Rose . 36
McKin.-Dar. 47 47½ 47 47½
Ophir . 3¾.
Timiskaming . 33½ 33¾ 33½ 33¾.
Miscellaneous

NEW YORK STOCKS.

59% 59% 59% 59% 6214 6214 62 62 48% 48% 4814 4814 89% 89% 88% 88%

% 373% 37 37 50 164½ 155½ 155½ 26,100

Kennecott. 38½ 39½ 38½ 38½
Int. Paper. 32 32½ 31½ 31½
Int. Nickel. 323 32½ 32 32
Lack. Steel. 72% 72% 72% 72%
Lead. 61¾ 61¾ 61 61
Loco. 65
Mackay 77
Max. Motor. 37¾ 37¾ 37 37
Mex. Pet. 164 164½ 155½ 155½
Miami 27
Marine 28% 28% 28% 27% 28½
do pref. 116% 1173 114½ 11456

LIVERPOOL COTTON.

Rockwood ... 11 ... Total sales, 113,225.

Coalers— Ches. & O.. Leh. Valley.

Dome ....
Granby ...
Goodrich ...
Gt. N. Ore.
Ins. Cop...
Kennecott...

NS-TRAPS DES SKINS and WOOL olm allan

ght stock almost unsileable \$17.50 to \$17.80; light, \$17 to cking, \$16.50 to \$17.50; throw, to \$16.25; pigs, good to choice

AL LIVE STOCK KILLING

EG CATTLE MARKET Nov. 19.—Receipts at the k Yards today were 288 hogs and 1081 sheep and

s: Butcher steers, \$6.75 to ers, \$5.50 to \$9; cows, \$4 to calves, \$6 to \$10; sheep and lects, \$17.75; sows and heav-to \$13.75; stags, \$11.75; hights,

### RADE TOPICS

ount of business continues Retailers are holding orectation of prices declinholesalers believe that it ng time before pre-war figached. The shortage in must be remedied before

ale drygoods the volume of as fallen off as compared orders. The shipping of ers for Ontario and the nd for the western provebec goods will be shipped d of the month. ther trade quietness stilf there is no change in

ale groceries there is stribution, and hope is exthe embargo on dried he United States will be e for the holiday trade. are slightly advanced on refined. vision market live and

are firm, with upward smoked and cured meats dy demand for small lots! grains and foodstuffs are nd buyers are operating. The demand for eggs and d. Potatoes are steady for spring wheat flour is rices steady. list is light. Remittances

city collections showing esalers and retailers are

RPOOL MARKETS.

ov. 19.-Beef-Extra India e mess, western, 330s, rt cut, 14 to 16 lbs, 137s, nberland cut, 26 to 30 lbs, bellies, 14 to 16 lbs., 160s iddles, light, 28 to 34 lbs., ear middles, heavy, 35 to 40 hort clear backs, 16 to 20 houlders, square, 11 to 13 western, in tierces, 149s.6d: ned, pails, 152s; do., boxes,

tralian, in London, 72s.
-Spirits, 125s.
mon, 64s 6d.
Refined, 1s 6%d.

62s. il—68s 6d. e—No. 2, 1s 2¾d.

G GRAIN MARKET.

for oats, barley and flax today. Oats closed 11/40 cember, and 11/40 higher d 3½c higher for Decem-ther for May, ½c higher for November, or December, and 3¾c Oats-December, may, 88%c to 89%c. mber, \$1.11 to \$1.15; May

2½. \*\*
ber, \$3.81 to \$3.79½: De; May, \$3.65½ to \$3.68½.
Oats-No. 12 C.W., \$6%c:
½c; extra No. 1 feed, \$5%c:
¾c; No. 2 feed, 79½c.
3 C.W. \$1.14½; No. 4
ejected, 97c; feed; 95c.
N.W.C., \$3.79½; No. 2
o 3 C.W., \$3.41½.

WEDNESDAY MORNING NOVEMBER 20 1918

right Money Continues to Exercise a Strong Restraining

nds were moderately active. The 1937 war loan was 1/4 higher at 95%.
Total business for the day, as compared with the corresponding day a 

MERCHANTS BANK HAS

Increase of More Than \$35,000,000 is

Montreal, Nov. 19 .- A feature of the half-yearly statement of the Mer-chants Bank of Canada is a large growth in public deposits, which at \$132,941,581 show an increase of upwards of \$35,000,000 within the 12 months to October 31 last. All this

Hamilton B. Wills received the folloling wire at the close of the New York curb market yesterday: There was an excellent buying movement in American Marconi today, which carried the price to above \$5. U. S. Steamship was steady, while Wright-Martin was a triffe reactionary after its fecent sharp advance. There was its fecent sharp advance. There was a splendid demand for Canada Cop-

Philadelphia, Nov. 19.—Anthracite shipments in October totaled 6,286,366 tons, indicating, according to figure issued today by the anthracite bureau of information, a decrease of 824,584 tons, compared with the same month The shrinkage was directly traceable to the influenza epidemic which was especially severe in the hard coal re-

L. E. MANNING, Toronto, City Manager

## **DAVIDSON LEADER** IN FIRM MARKET

Hollinger, McIntyre, Wasapika and Beaver Are Conspicuously Strong Stocks.

Definite strength was displayed by New York, Nov. 19.—Dulness was the instanding feature of today's stock martet, trading dwindling to the smallest tal since the signing of the armistice, the tone was steady to firm during the prenon, but practically all gains were issipated in the general selling of the

best, trading dwindlings to the smallest be the cone was attackly to firm during the secondary and any control of the control

MINING NOTES

months to October 31 tast. All this increase and a little more is carried in savings deposits, demand deposits standing a little lower than last year. Altho it is only a short time since the bank entered the \$100,000,000 class, total assets now appear as \$165,924,436, a gain of upwards of \$35,000,000 in the year, with liquid and semiliquid assets totaling upwards of \$72,000,000.

ON NEW YORK CURB.

When the McIntyre shareholders authorized the directors to go ahead with the Plenaurum deal, and it is confidently expected that the deal will be consummated, McIntyre added a big area to its holdings. The acreage of McIntyre is now 520 acres approximately, and with New-ray. Second of \$72,000,000 in the year, with liquid and semiliquid assets totaling upwards of \$72,000,000.

a splendid demand for Canada Copper above the \$2 mark, while Con.
Arizona was firm. Caledonia and West End were in good demand.

ANTHRACITE OUTPUT DROPS.

The Hollinger plant is operating at only about half capacity, owing to shortage of men, but when the mill is operated at its capacity of about 3000 tons a day it is believed that the old dividend rate of one per cent. every four weeks can be one per cent. every four weeks can be considered. The last annual report showit is believed that the old dividend rate of one per cent. every four weeks can be restored. The last annual report showed upwards of \$40,000,000 in gold ore reserves, and a prominent member of the company is quoted as saying that more than forty known veins remain to be developed on the property, with a strong probability of encountering others.

Can. S. 3. 43/2.

Can. S. 43/2.

Can. Loco. 661/2.

Dom. Steel. 60% 61/2 60% 61/2

Steel of Can. 60 60/4 60 60

Spanish R. 151/2 151/2 15 15

Banks—

Heathert.

WOODS' DIVIDEND

Montreal, Nov. 19 .- Directors of the Bar silver in New York, \$1.01%, and in London 49½d.

Montreal, Nov. 19.—Directors of the Woods Manufacturing Company met today and declared the regular dividend on the common and a bonus of 5 percent. which brings up the distribution to 12 per cent. for the full year.

T. E. CONNOR, Toronto, Provincial Manager. 64

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Record of Yesterday's Markets

79 Schumacher Gold M...
Teck-Hughes
Thompson-Krist
West Dome Con...

 

 Wasapika
 1

 Silver—
 11

 Adange
 1

 Bailey
 4

 Beaver
 37

 Chambers-Ferland
 12

 3.50
 3.50

 Champers-Ferland
 12%

 Coniagas
 3.50

 Crown Reserve
 26

 Foster
 3½

 Gifford
 2%

 Gould Con
 ½

 Great Northern
 4

 Horst-field
 3

 Great Northern
 4

 Hargraves
 3%

 Hudson Bay
 6.25

 Lorrain
 2

 La Rose
 36

 McKinley-Darragh
 47½

 Mining Corp
 2.75

 Nipissing
 9.00

 Ophir
 3%

 Peterson Lake
 8%

 Right-of-Way
 4

 Silver Leaf
 2

 Seneca-Superior
 2
 Seneca-Superior
Timiskaming
Trethewey
Wettlaufer
York, Ont,
Miscellaneous—

STANDARD SALES. Gold-Op. High. Low. Cl. Sales Dome Ext. 29

Dome M. .14.00 14.50 14.00 14.50

Holly Con. 6.00 6.10 6.00 6.10

Inspiration 2

Kirkland L. 40¼ 40½ 40¼ 40½

Lake Shore. 94

McIntyre .173 175 173 175

Newray M. 17

P. Crown 27 2634 Schumacher: 34 34½ 35 ...
Teck-H 31 ...
W. D. Con. 15 ... 14¼ ...
Wasapika 40 42 40 42
V. N. T 24 ...
Silver—
Adanac 11 10½ 11
Bailey 4½ ...
Beaver 36 37 36 36½
Cham. Fer 11½ ...

On. High, Low Cl. Sales. 

Vipond ..... 22 West Dome Cons.!.... 15

MONTREAL STOCK EXCHANGE. Supplied by Heron & Co.: Supplied by Heron & Co.:

Op. High, Low. Cl.

Brompton 58

Beil Tel. 139

Brazilian 55¼ 55% 55½ 55½

Can. Cem. 60½ 60½ 60½ 60½

do. pref. 93½

do. pref. 76½

do. pref. 76½ Merchants..' 167 ... ... Royal .... 208 ...

NEW YORK COTTON.

J. P. Bickell & Co., 802-7 Standard Bank Building, report New York Cotton Ex-change fluctuations as follows: Prev. Open. High. Low Close. Close. 27.05 27.35 26.40 26.50 26.85 26.40 26.05 26.50 26.30 26.73 25.80 25.82 26.25 26.10 26.48 25.62 25.630 26.15b Oct. ... 24.34 24.50 24.00 23.50b .... Dec. ... 27.50 27.96 27.05 27.10 27.50 MONEY AND EXCHANGE.

London, Nov. 19.—Money, 3½ per cent. Discount rates, short and three months' bills, 3 17-32 per cent. Paris, Nov. 19.—Trading was quiet on the bourse today. Three per cent, rentes 62 francs 90 centimes for cash, Exchange on London 25 francs 971/2 cen-

Glazebrook & Cronyn, exchange and bond brokers, report exchange rates as follows: N.Y. fds.... 1 47-64 1% N.Y. fds... 1 47-64 134 Mont. fds... par. par. Ster. dem... 484.20 484.40 Cable tr... 484.80 485.10 Demand in New York, 475.95.

**BRAZILIAN ACTIVE**; **CEMENT IS FIRM** 

Steel of Canada, Twin City and Canada Permanent Also Advance.

Some improvement in demand for tocks was noted on the Toronto Exchange yesterday, but while the number of shares traded in was more than double that of Monday, the total, 1349 shares, did not indicate any feverish activity. Much satisfaction is, however, expressed in brokerage circles over the immense success of the Vic-tory Loan, and it is felt that the ultimate result will be beneficial to security markets in general, the the

diversion of huge sums into this channel may for a time appear to have the opposite effect. For the present, the inquiry for the listed war loans has shrunk to extremely small proportions, yesterday's transactions in this section amounting to only \$1000.

Brazilian was easily the most active stock yesterday, with a turnover of 475 shares, but the stock again moved 1042 within a narow range. Opening at 1642 551-2, Brazilian dipped to 553-8, and closed at 555-8, a net advance of 1-4. 23 closed at 55 5-8, a lift davante 2634 Barcelona was stationary at 14. A more optimistic view is being taken of the peace possibilities of Canada

1½
Cement, and the stock yesterday
rallied 3-4 to 60 3-4. The first local
331½
some time was at 63 1-2, repeating the low point for the year, but Steel of Canada, apparently as a result of the better tone in U. S. Steel in New York, firmed up 11-4 to 601-4. Twin City moved up a point to 51, with 51 bid for more, without offerings, Forecast is made that the company will shortly return to a dividend basis. Canada Permanent sold at 1691-2, the highest of the year, and Colonial Loan repeated its high point of the year, 69. Mackay at 791-8 was off 3-8, and Spanish River at 51-2 off 1-2. The war loans were steady.

> DOMINION STEEL TO **INCREASE DIVIDEND?**

Interest Revives as Date of Board Meet

Montreal Nov. 19 .- As the date draws mear for the board meeting of the Do-minion Steel Corporation for action on the quarterly dividend on the common interest and discussion has been revived in the "street" regarding the probabili-ties of an increase in the rate from 5

ties of an increase in the rate from 5 to 6 per cent.

Recent reaction in the price of the shares in the course of a couple of weeks from 64½ to 60, coupled with the uncertainties in the minds of many respecting the future of the industry under peace conditions, suggested to some the possibility of a continuance of the extreme conservation which has marked the action of the board in the past.

marked the action of the board in the past.

On the other hand the assurance that the plant will be kept busy on rail orders seems to others reasons why the board may go ahead with what was believed to be a determination to increase the distribution.

It is believed that the government will fix the price of the rails on a basis 4,000 sufficiently profitable to enable the company to continue the present rate of pay to the workmen until such time as 2,000 the cost of living shows signs of modication of the

10,500 2,000 2,000 CHICAGO MARKETS. J. P. Bickell & Co., Standard Bank' Building, report the following prices on the Chicago Board of Trade: Open, High, Low, Close, Close, Corn-Corn—
Nov. 129
Dec. 127½
Jan 129
Oats—
Nov: 75
Dec. 73½
Jan 74
Pork—
Nov. 133 129 132½ 130 132 126 130½ 128½ 134 127% 132¾ 130 9.200 76 74 1/8 75 3/8 72 1/8 72 1/8 76 75 751/8

| Description | Pork |

BOARD OF TRADE

Manitoba Wheat (In Store, Fort William. Not Including Tax).

No. 1 northern, \$2.24\forestyle{2.21\forestyle{2.2

American Corn (Track, Toronto).

No. 2 yellow, \$1.58.

No. 3 yellow, \$1.58.

No. 4 yellow, \$1.52.

Sample corn, feed, \$1.30 to \$1.40.

Ontario Oats (According to Freights Out-

Ontario Oats (According to Freights Outside).

No. 2 white, new, 77c to 80c.
No. 3 white, new, 76c to 79c.
Ontario Wheat (F.c.b. Shipping Points, According to Freights).

No. 1 winter, per car lot, \$2.14 to \$2.22.
No. 2 winter, per car lot, \$2.11 to \$2.19.
No. 3 winter, per car lot, \$2.07 to \$2.15.
No. 1 spring, per car lot, \$2.06 to \$2.14.
No. 3 spring, per car lot, \$2.06 to \$2.14.
No. 3 spring, per car lot, \$2.02 to \$2.10.
Peas (According to Freights Outside).
No. 2 \$2.10. Peas (According to No. 2, \$2.10, No. 2, \$2.10, Barley (According to Freights Outside). Malting, new, \$1.03 to \$1.08, Buckwheat (According to Freights Outside). No. 2, \$1,55.

No. 2, \$1.55.

Rye (According to Freights Outside).

No. 2, \$1.70.

Manitoba Flour (Teronto).

War quality, \$11.35.

Ontario Flour (Prompt Shipment).

War quality, \$10.25, in bags, Montreal;

\$10.25, in bags, Toronto.

Milifeed (Car Lots, Delivered, Montreal Freights, Bags Included).

Bran. per ton, \$37.25.

Shorts, per ton, \$42.25.

Hay (Track, Toronto).

No. 1, per ton, \$24 to \$26.

Mixed, per ton, \$24 to \$26.

Mixed, per ton, \$21 to \$11.50.

Farmers' Market.

Fall wheat—No. 2, \$2.13 per bushel.

Spring wheat—No. 2, \$2.11 per bushel.

Goose wheat—No. 3, \$2.08 per bushel.

Barley—Maliting, \$114 to \$1.15 per bush.

Oats—New, 87c to 88c per bushel.

Buckwheat—Nominal

Rye—According to sample, \$1.75 per bushel.

Hay—Timothy, \$28 to \$30 per ton; mix-

Hay—Timothy. \$28 to \$30 per ton; mixed and clover, \$25 to \$26 per ton.

WILL DISCHARGE FEW MEN. Chatham, Nov. 19.-Very few men will be out of employment when the local munition plant closes down. The plant, which is owned by the Hayes Liverpool. Nov. 19.—Cotton spot plant, which is owned by the Hayes futures closed steady. Nov. 20.64, Wheel Company, intends to instal Dec. 19.77. Jan. 18.92, Feb. 18.20, equipment for the manufacture of cerMarch 17.29.

March 17.29.

"Will My Money Long Survive Me?"

That depends on what provision you make for the future. You can make a will and create trusts under it which will insure as far as is possible, that your estate will be properly conserved and be used for the purposes you desire. But you must have a competent Executor and Trustee to carry out your plans, and this Company is competent in all respects.

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STANDARD BANK BUILDING Phone Main 272-3. ed-7tf MONTREAL PRODUCE MARKET.

Montreal, Nov. 19.—The tone of the local market for cash oats has continued strong and prices scored a further advance of one cent per bushel, but the volume of business was small, there being little or no demand from the country for supplies, which is attributed to the very bad condition of the roads at present. Car lots of No. 2 Canadian western oats were quoted at the close of the day at \$1.02; No. 3 C.W. at 99½c; extra No. 1 feed at \$1; No. 1 feed at \$1,00; No. 2 feed at 94½c; Ontario No. 2 white at 95c, and No. 3 white at 94c per bushel, ex-store.

A good steady trade continues to be done in potatoes in a wholesale jobbing way.

done in potatoes in a wholesale jobbing way.

The domestic trade in small cheese continues and prices rule firm.

The spot butter market was without any new feature to note.
Oats—Extra No. 1 feed, \$1.
Flour—Man. spring wheat patents, new standard grade, firsts, \$11.25 to \$11.35.

Rolled oats—Bag 90 lbs., \$4.85 to \$5.
Bran—\$37.25.
Shorts—\$42.25.
Mouillie—\$68 to \$70.

Hay—No. 2. per ton, car lots, \$25 to \$26.

Hay—No. 2, per ton, car lots, \$25 to \$26. Cheese—Finest easterns, 24½c to 25c. Butter—Choicest creamery, 50c to 51½c. Eggs—Selected, 50c to 54c; No. 1 stock,

108 BAY ST., TORONTO Night Call, North 2755

56 King West, Toronto.

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Notice is hereby given that a quarterly dividend of 2½ per cent. upon the capital stock of this Bank has been declared for the three months ending 30th November, 1918, together with a bonus of one per cent., and that the same will be payable at the Bank and its Branches on and after Monday, 2nd December, 1918. The Transfer Books of the Bank will be closed from the 16th to the 30th of November next, both days inclusive.

By Order of the Board.

JOHN AIRD,

General Manager. Toronto, 18th October, 1918.

Dressed hogs—Abattoir killed, \$22 to \$23. Lard—Pure, wood pails, 20 lbs net, 31e to 32½c.

an Income for 20 years and as long thereafter as she may live. This is real protection against mismanagement or poor investment of a lump sum. Write for particulars.

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