

REPORT LOTS OF "WATER" IN STEEL TRUST

Details are now obtainable regarding the minority report of the Stanley Committee investigating the U. S. Steel Corporation. This will recom-

HILL WANTS MORE MONEY FOR RAILWAY

NEW YORK, July 31.—For some time it has been rumored that James J. Hill and his associates were contemplating raising a considerable amount of money for the Great Northern Railway.

WALL STREET NOT IN FAVOR WITH PUBLIC

Statistics of the volume of trading in the New York Stock Market for the period from January 1 to date reveal a decidedly interesting feature in connection with the Wall Street situation.

ROYAL BANK WILL OPEN NEW BRANCH IN WEST INDIES

The Royal Bank of Canada has made arrangements for the opening of another branch in the Dominican Republic, in the island of Haiti.

The Imperial Steel and Wire Company, Limited

INCORPORATED BY LETTERS PATENT UNDER THE ONTARIO COMPANIES ACT. AUTHORIZED CAPITAL \$1,500,000. Divided into 100,000 Ordinary Shares, par value \$10.00 each. 50,000 7% cumulative preferred shares, par value \$10.00 each.

PLANT: The Company owns and operates the largest independent wire mills in Canada. These mills have a capacity of over forty tons of finished wire products daily.

PROGRESS AND GROWTH: The plant has been operated to its full capacity night and day, except Sunday, for over three years. Beginning with an output of barely ten tons per day this has been increased till now it is over forty tons daily.

INCREASE OF CAPITAL: The Company has no bonds or debentures or mortgages ahead of its preferred stock, and recently the preferred stock issue was increased from \$200,000 to \$500,000.

PUBLIC ISSUE: We are instructed as brokers for the Company to offer for subscription 10,000 shares of cumulative preferred stock. These shares are offered at par \$10.00 per share, and with each share sold a bonus of 20 per cent. of common stock fully paid up will be given.

Form for subscription to preferred stock, including fields for name, address, and signature.

The Imperial Securities Co., Limited - 174 Bay Street, Toronto

WE Recommend These Shares FOR INVESTMENT

ONLY GOVT. BROKERS TO BUY CONSOLS. In connection with the recent downturn in British Consols, very little has been said concerning the fact that trustee funds can now be invested in a great many municipal and colonial government securities whose comparatively large returns are afforded.

THE STOCK MARKETS

Table of stock market data including Toronto Stocks, New York Stocks, and Toronto Market Sales.

THE TRADERS BANK OF CANADA

Notice is hereby given that an interim dividend at the rate of eight per cent. per annum upon the paid-up capital stock of the Bank has been declared for the two months of July and August, and that the same will be payable at the Bank and its Branches on and after the 3rd day of September next.

CHAMPION WALKER

George Goulding, the Olympic champion walker, will arrive at North Toronto station to-night and will be conveyed in a motor car to the city hall, where a presentation will be made to him of a cabinet of silver by the city.

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Do not suffer another day without getting your eyes examined. The eyes are the windows of the soul, and it is well to have them kept in good order.